

City Pulse Multiplex Limited

Regd. Off.: 401, 4th Floor, Sachet 1, Swastik Cross Road, Navrangpura Ahmedabad - 380009
CIN: L92199GJ2000PLC037606

November 13, 2020

**To,
The General Manager
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001**

Dear Sir/Mam,

**Sub.: Outcome of Board Meeting & Unaudited half yearly Financial Results
Ref.: Scrip Code – 542727**

In reference to our communication dated November 7, 2020, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at the meeting held today i.e. November 13, 2020:

1. Unaudited Financial Results of the Company for the Six month ended September 30, 2020;
2. Unaudited Assets and Liabilities of the Company for the Six month ended September 30, 2020;
3. Cash Flow Statement for the Six month ended September 30, 2020;
4. Limited Review Report from the Statutory Auditors, Messrs. S. D. Mehta & Co. on the aforesaid Financial Results.

The meeting commenced at 3:00 P.M. and concluded at 4.35 P.M.

Do acknowledge the receipt of same and disseminate the above announcement on BSE's Website.

Thanking you
For City Pulse Multiplex Limited

**Divya Agrawal
Company Secretary**

**mail: info@wowcinepulse.com
site: www.wowcinepulse.com**

CITY PULSE MULTIPLEX LIMITED

Registered Office : 401,4th floor, Sachet 1, Swastik Cross Road Navarangpura, Ahmedabad - 380009

CIN : L92199GJ2000PLC037606

Phone No. 079 - 26873755

Fax No. 079 - 26871756

Website : www.wowcinepulse.com

Email cs@wowcinepulse.com

Unaudited Standalone Financial Results for the Half Year ended on 30th September, 2020

(Rs. in Lacs)

Sr. No.	Particulars	6 Months Ended on			Year Ended	
		30-09-2020	30-09-2019	31-03-2020	31-03-2020	31-03-2019
		Unaudited	Unaudited	Audited	Audited	Audited
PART I						
I.	Revenue from Operations	0.00	97.87	145.91	324.25	302.74
II.	Other income	1.70	80.47	0.00	0.00	6.22
III.	Total Revenue (I+II)	1.70	178.34	145.91	324.25	308.96
IV.	Expenses :					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expenses	7.94	4.80	12.05	16.85	19.14
	(e) Financial Costs	0.00	0.00	0.00	0.00	0.60
	(f) Depreciation and amortisation expenses	29.66	31.73	25.80	57.53	14.79
	(g) Other expenses	2.64	126.57	102.10	228.71	214.36
	Total Expenses (IV)	40.24	163.09	139.95	303.09	248.90
V.	Profit / (Loss) before exceptional items and tax(III-IV)	(38.54)	15.25	5.96	21.16	60.06
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	(38.54)	15.25	5.96	21.16	60.06
VIII	Tax expense					
	(1) Current tax	0.00	9.48	1.49	10.97	0.70
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.26
	(3) Income Tax of earlier yea	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(38.54)	5.77	4.47	10.19	59.10
X	Net Profit / (Loss) for the period	(38.54)	5.77	4.47	10.19	59.10
XI	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	(38.54)	5.77	4.47	10.19	59.10
XII	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	331.80	331.80	331.80	331.80	104.74
XIII	Earnings per equity share					
	Basic	(1.29)	0.17	0.15	0.34	5.64
	Diluted	(1.29)	0.17	0.15	0.34	5.64

Notes:

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th November, 2020.
- 2 The above Unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
- 4 EPS for 6 months ended on 30.09.2020 has been calculated by taking basis of weighted average no. of shares.

5 The Covid-19 situation across the country continued to affect the operation of the Company, resulting in almost no operating revenue for the six months ended September 30,2020. Subsequent to the period ended September, 30, 2020, Ministry of Home affairs(MHA) under unlock 5 guidelines have allowed cinemas to restart operations from October 15, 2020 onwards with capacity restrictions. Pursuant to the MHA Guidelines, several state governments have permitted cinemas to restart operations, where permissions from few state governments are still awaited.

We have undertaken various cost saving initiatives to mitigate the adverse impact of COVID-19 on the business, which inter alia includes reduction in employee cost by temporary salary cuts and headcount reduction and significant reduction in all other overhead expenses during the period of lockdown. With these actions, management has been able to bring down the cash burn significantly during the lockdown period.

The Company believes that this pandemic is not likely to impact the recoverability of carrying value of its assets. The Company is closely monitoring the developments and possible effects that may result from the present pandemic on its financial condition, liquidity and operations and working to minimize the impact of this unprecedented situation. as the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these results.

6 Figures has been rounded off and regrouped / re-arranged wherever necessary.

7 Statement of Assets and Liabilities

(Rs. In Lacs)			
Sr. No.	Particulars	Half Year Ended 30/09/2020	Year Ended 31/03/2019
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
	(1) Shareholders' funds		
	(a) Share Capital	331.80	331.80
	(b) Reserves and Surplus	275.12	313.66
	Sub-Total - Shareholders' funds	606.93	645.47
	(2) Share application money, pending allotment	-	-
	(3) Non-current Liabilities	-	-
	(a) Long-term borrowings	355.468	212.283
	(a) Deffered Tax Liabilities	14.475	14.475
	(4) Current Liabilities	-	-
	(a) Short-term borrowings	-	-
	(a) Trade Payables	48.73	206.23
	(c) Other current liabilities	14.212	16.742
	(d) Short-term provisions	18.04	19.89
	Sub-Total - Current Liabilities	450.93	469.62
	Total - Equity and Liabilities	1,057.85	1,115.09
B	ASSETS		
	(1) Non-current Assets		
	(a) Fixed Assets	485.573	515.237
	(b) Non-current investments	17.50	17.50
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long-term loans and advances	56.15	56.153
	(e) Other non-current assets	65.23	65.233
	Sub-Total - Non Current Assets	624.459	654.123
	(2) Current Assets		
	(a) Inventories		
	(b) Trade Receivables	216.395	245.549
	(c) Cash and bank balances	75.24	73.07
	(d) Short term loans and advances	24.07	24.66
	(e) Other current assets	117.69	117.69
	Sub-Total - Current Assets	433.40	460.96
	Total - Assets	1,057.85	1,115.09

FOR CITY PULSE MULTIPLEX LIMITED

Place: Ahmedabad
Date: 13th November, 2020

ARPIT R. MEHTA
MANAGING DIRECTOR
(DIN : 00213945)

City Pulse Multiplex Limited				
Cash flow statement for the half year ended 30th September' 2020				
(Amount in Lakhs)				
Particulars	For the Half year ended 30th September,2020		For the Half year ended 30th September,2019	
	Amount	Amount	Amount	Amount
(A) Cash flow from operating activities				
(1) Net profit after tax and extraordinary items		(38.54)		5.77
ADD:(I) Depreciation Written off	29.66		31.73	
(ii) Provision for income tax	-		-	
(iii) Preliminary Expense			-	
(iv) Other Adjustment	30.21			
LESS: (i) Deferred tax Asset	-		-	
(ii) Kasar and vataav			-	
(iii) Other Adjustment	-	59.87	-	31.73
(2) Operating profit before working capital changes		21.33		37.49
Working capital changes				
Add: (i) Decrease in Current Assets (Except Cash & Cash Equivalents)	95.68			-
(ii) Increase in Current Liabilities	14.20			
Less: (i) Decrease in Current Liabilities	18.08		16.41	
(ii) Increase in Current assets (Except Cash & Cash Equivalents)	118.26	(26.46)	137.26	(153.67)
(3) Cash generated from operating before tax		(5.13)		(116.18)
Less: Income Tax Paid		-		-
(4) Cash flow before extraordinary items		(5.13)		(116.18)
Add/ (less) extraordinary items				
Net cash inflow / outflow from operating activities After tax & extraordinary items		(5.13)		(116.18)
(B) Cash flow from investing activities				
Add : Proceeds on account of changes in Investments	-	-	-	-
Less : Purchase of Fixed assets & Investments	-		280.14	
Net Cash inflow / outflow from investing activities		-		(280.14)
(C) Cash flow from financing activities				
Add : Changes in Long term Loans & Advances	75.56		17.93	
Proceeds of Share Capital			398.40	
Share Premium Account			-	
Less : Advances given	24.06		-	
Less : Repayment of Loans	-			
Net cash inflow / outflow from financing activities		51.50		416.33
(D) net increase / decrease in cash & cash equivalent		46.37		20.01
(E) Add: Cash & Cash Equivalents in the beginning of the year		28.87		8.86
(F) Cash & Cash Equivalents at the end of the Half year		75.24		28.87

For and on behalf of the board of
City Pulse Multiplex Limited

Place: Ahmedabad
Date: 13th November, 2020

Arpit Rajnikant Mehta
Managing Director
DIN: 00213945



INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to
The Board of Directors
CITY PULSE MULTIPLEX LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **CITY PULSE MULTIPLEX LIMITED** for the half year ended on **30th September, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to Note:6 of the Statement which states that the statement of cash flows for the corresponding six months ended September 30, 2020, as reported in the accompanying Statement have been approved by the Company's Board of Directors, but have not been subjected to review.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**

We draw attention to note 5 to the unaudited standalone financial results, which describes the economic and social disruptions as a result of COVID-19 pandemic on the Company's operations and financial results as assessed by the management.

Place : Ahmedabad
Date : 13.11.2020
UDIN: 20032891AAAAGW7078



For, S D Mehta & Co.
Chartered Accountant
(FRN: 137193w)

A handwritten signature in blue ink, appearing to read "Shaishav D Mehta", written over a horizontal line.

Shaishav D Mehta
Partner
M.No. 032891