

8th August 2022

To,
Department of Corporate Services
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Security Code: 542460
Security ID: ANUP

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor Plot No. C/1,
G. Block Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: ANUP

Dear Sir/Madam,

Sub.: Unaudited standalone and consolidated financial results of the Company for the quarter ended on 30th June 2022 and outcome of the Board Meeting held on 8th August 2022

We hereby inform you that the Board of Directors of the Company at its meeting held today, *inter alia*, approved unaudited standalone and consolidated financial results of the company for the quarter ended on 30th June 2022.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. The unaudited standalone and consolidated financial results of the Company for the quarter ended on 30th June 2022 along with Limited Review Reports thereon issued by M/s. Sorab S. Engineers & Co., Chartered Accountants, Statutory Auditors of the Company;
2. A copy of the Press Release; and
3. Investor Presentation

The above documents will also be uploaded on company's website.

The Board meeting commenced today at 15:00 p.m. and was concluded at 15:45 p.m. (IST).

You are requested to take the above on your records and bring this to the Notice of all concerned.

Thanking you,

Yours faithfully,
For, The Anup Engineering Limited


Chintankumar Patel
Company Secretary



Encl.: As above

Engineering Infinite possibilities



The Anup Engineering Limited

Investor Presentation Q1 FY23
8th August 2022

Certain statements contained in this document may be statements of future expectations and other forward looking statements that are based on management's current view and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. None of The Anup Engineering Limited or any of its affiliates, advisors or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this document or its content or otherwise arising in connection with this document. This document does not constitute an offer or invitation to purchase or subscribe for any shares and neither it nor any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever.

Introduction

Operational Review

Financial Statement Review

Outlook

Introduction

Operational Review

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Outlook



Heat Exchangers

- Shell and Tube; Helical Baffle
- Critical waste heat, RG boilers
- Steam surface condensers



Columns / Towers

- Packed Column
- Tray Column



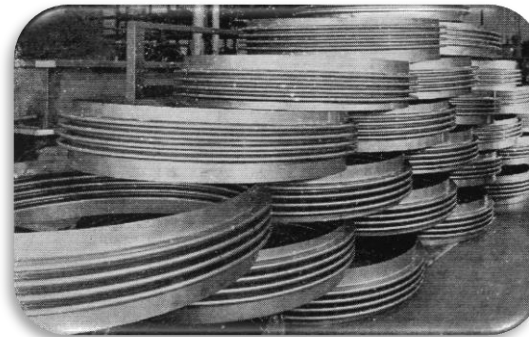
Reactors

- High Thickness Pressure Vessels (upto 160mm)
- Clad Pressure Vessels



Pressure Vessels

- High Thickness Pressure Vessels (upto 160mm)
- Clad Pressure Vessels



Dished Ends, Expansion Bellows

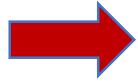
- Spinning, Point Press and Hot Forming



Centrifuge

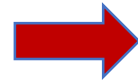
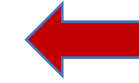
- For starch and chemical industries
- Sizes upto 1600mm diameter

Catering to Wide Spectrum of Industries



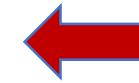
Refining/Oil & Gas

Chemical



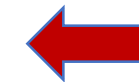
Fertilizer

Paper & Pulp



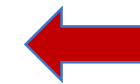
Power

Water treatment

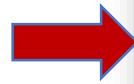


Mines & Mineral

Aerospace



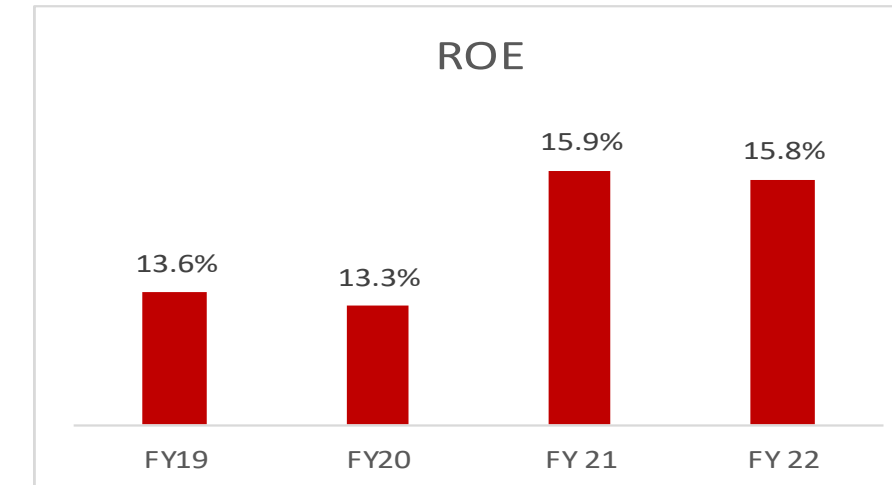
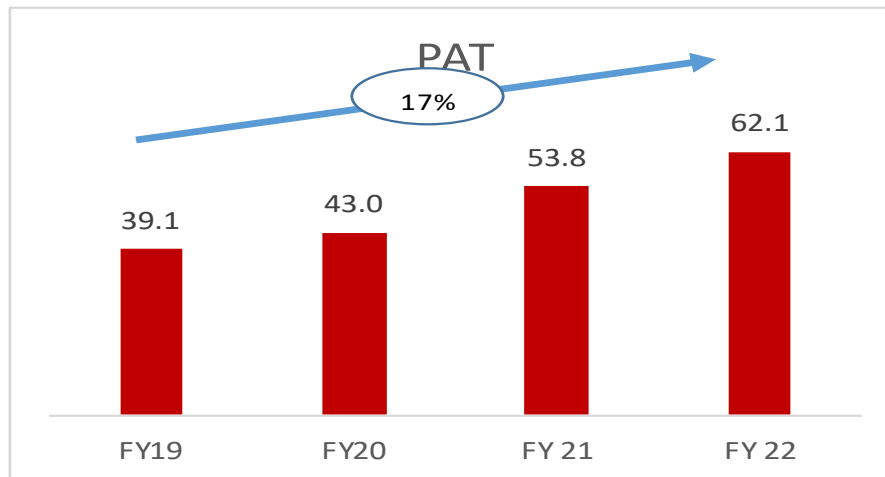
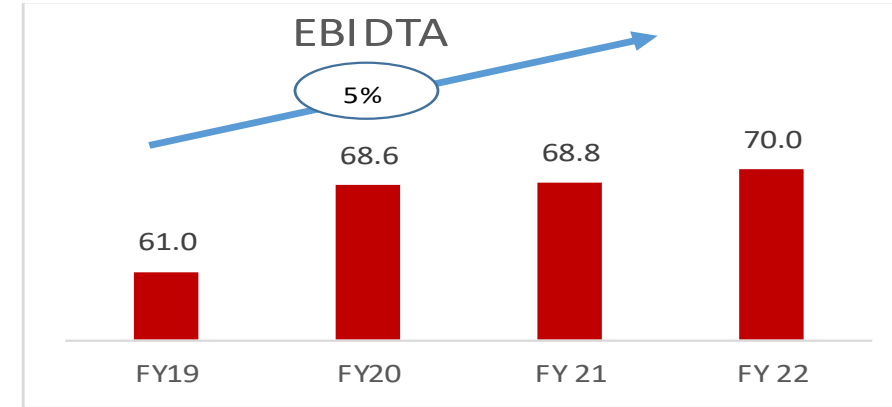
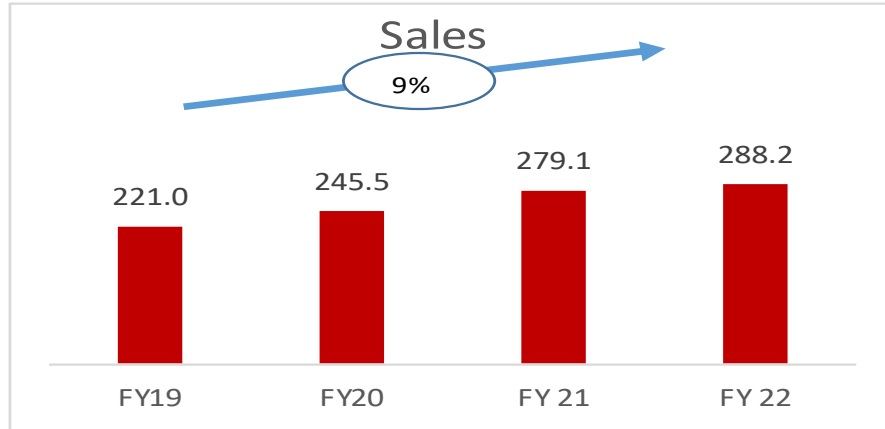
- India
- Middle East, South East Asia
- CIS Countries
- Americas (including USA)
- South Africa , Nigeria,
Algeria



Marquee Clients



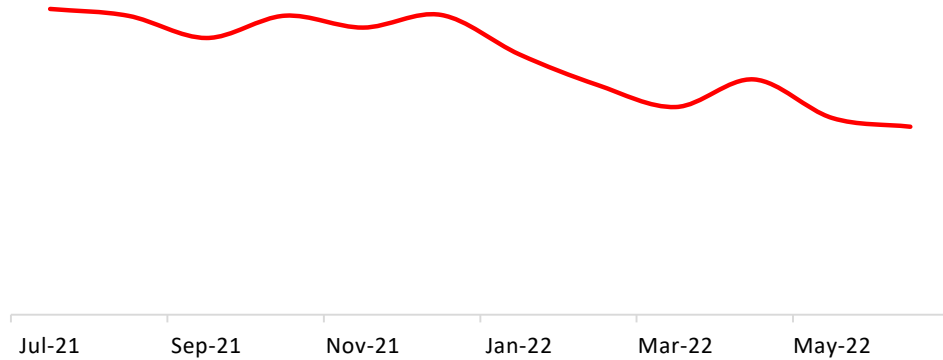
Historical Trend



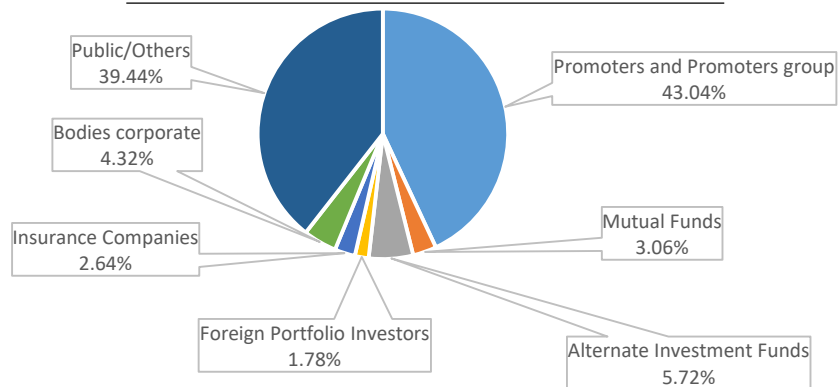
* Excluding Trading Revenue & Profit in FY19

Shareholding Structure

Share Price ₹ - Performance at NSE



Shareholding % As on 30th June 2022



Market data at NSE	As on 30 th June 2022
No. of Shares Outstanding (Cr)	0.98
Face Value (₹)	10.00
Price (₹)	747.40
52 week High/Low (₹)	High Price 1236.95 (17-01-22) Low Price 615.90 (14-06-22)
Market Capitalization (₹ Cr)	738.51

Key Institutional Investors as on 30th June 2022	Holding
ABAKKUS EMERGING OPPORTUNITIES FUND-1	5.72%
HDFC TRUSTEE COMPANY LTD - A/C HDFC MID – CAP OPPORTUNITIES FUND	3.05%
THE NEW INDIA ASSURANCE COMPANY LIMITED	2.64%
HABROK INDIA MASTER LP	1.72%



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Executive summary | Highest ever order book

				Remarks
	Q1			
	FY22	FY23	%	
Revenues	52.0	51.8	0%	Excellent order book and WIP provides good revenue visibility
EBITDA	12.5	9.4	 -25%	EBDITA margin at 18.2%. Margin impacted due to material prices. New order booked at historical margin level.
PAT	7.9	5.2	 -35%	Bank Balance of Rs 31 Cr

- Strong order pipeline of Rs 537 Cr as on Q1 end to provide good execution visibility. Also since 1st July till date we have booked further orders worth Rs 69 Cr.

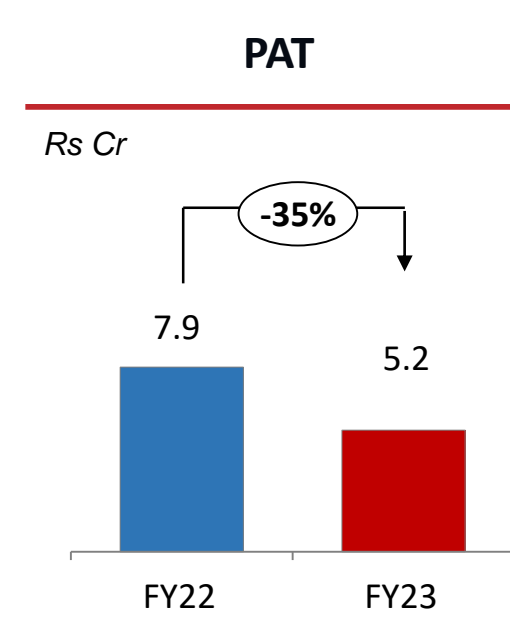
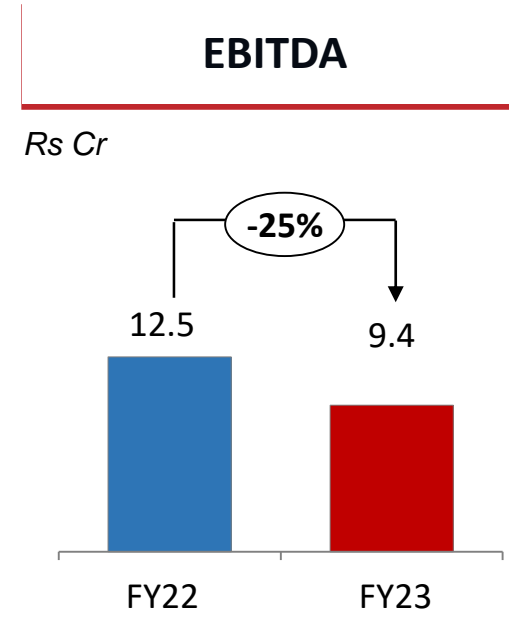
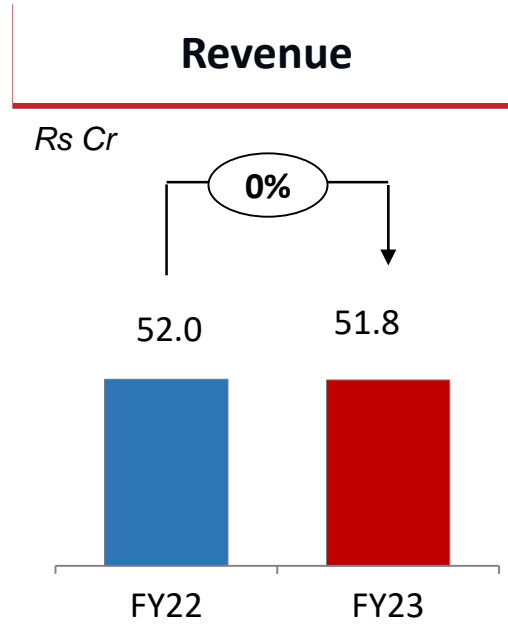
Product Wise Bifurcation

	Rs Cr	%
Heat Exchanger	38.0	73%
Vessels	8.5	16%
Tower/Reactor	0.7	1%
Centrifuge	0.0	0%
Others	4.6	9%
Total	51.8	

Geographical Bifurcation

	Rs Cr	%
Domestic	51.8	100%
Export	0.0	0%
Total	51.8	

Q1 FY23 | Key Indicators



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Q1 FY22 V/s Q1 FY23 Profitability

	Q1 FY22		Q1 FY23	
	Rs Cr	%	Rs Cr	%
Revenue from Operations	52.0		51.8	
Raw Material Consumed	26.8	51.6%	45.8	88.5%
(Increase) / Decrease in Stock	-1.5	-2.8%	-19.6	-37.8%
Employees' Emoluments	4.2	8.0%	4.6	8.9%
Others Expenses	10.0	19.1%	11.6	22.3%
Operating Expense	39.5	76.0%	42.4	81.8%
EBIDTA	12.5	24.0%	9.4	18.2%
Other Income	0.4	0.8%	0.4	0.7%
Interest & Finance Cost	0.2	0.3%	0.3	0.6%
Cash Accruals	12.7	24.5%	9.5	18.3%
Depreciation	2.9	5.6%	2.9	5.7%
Profit Before Taxes	9.8	18.9%	6.5	12.6%
Tax Expense	1.9	3.7%	1.4	2.7%
Profit After Tax	7.9	15.2%	5.2	10.0%

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Order Book Review

Equipment Type wise	Rs Cr	%
Heat Exchanger	424.4	79%
Vessels	65.5	12%
Tower/Reactor	30.9	6%
Others	15.4	3%
Centrifuge	1.3	0%
Total	537.5	100%

Industry Wise	Rs Cr	%
Refinery	353.0	66%
Petrochemical	107.6	20%
Paper	17.9	3%
Renewable	24.0	4%
Offshore	14.0	3%
Fertilizer	18.6	3%
Metal	2.4	0%
Total	537.5	100%

Market	Rs Cr	%
Domestic	481.9	90%
Export	55.6	10%
Total	537.5	100%

- Strong Enquiry pipeline in Refining, Petrochemical sector.
- Booked largest order of Rs 102.9 Cr for heat exchangers from Public Sector Refinery
- Booked further order of Rs 69 Cr in Q2 FY23 till date.



- On track for commissioning in H2 FY23.
- Equipment Order suitable for execution at Kheda been booked/under booking

- Highest ever Order book and WIP
- Since sharp improvement in order book started from Q4 FY22, revenue to improve in coming quarters.
- Margins lower on account of higher material prices. However new orders booked are at historical margin level.
- For better synergy, fungibility and optimally utilize the capacity of Odhav and Kheda plant, we would be operating Kheda as plant to the existing company rather than subsidiary of the company.

Kheda 1st Bay

THANK YOU

Engineering Infinite possibilities

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