



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

21st September, 2023

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051

The Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400001

MAS Services Limited
T-34, 2nd Floor, Okhla Industrial
Area, Phase- II, New Delhi-110020

National Securities Depository Limited
Trade World – A Wing, Kamala mills
Compound lower Parel, Mumbai-400013

SUBJECT: RESULTS OF E-VOTING AND BALLOT OF 72ND ANNUAL GENERAL MEETING DATED 20.09.2023 HELD FOR F.Y. 2022-23 UNDER REGULATION 44(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Please find enclosed herewith declaration of voting results of 72nd Annual General Meeting of the Company held on 20th September, 2023 in compliance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizer Report.

SUMMARY OF VOTING RESULTS

Sr. No.	Detail of the Agenda:	Resolution required: (Ordinary /Special)	Mode of Voting: (Showing of hands /Poll /Postal Ballot/ E-voting)	Result
1.	Adoption of: a) Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon; and b) Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2023 and the Report of the Auditors thereon.	Ordinary	Poll / E-voting	Passed
2.	Appointment of Mr. Chander Mohan Dhall (DIN: 01398734), as a director, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Poll / E-voting	Passed

Website : www.atlasbicycles.com; E-mail : companysecretary@atlascycles.co.in

LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES

Sonepat Office : Phones 091-130-2200001 to 220006, Fax : 091-130-2200018 Gram : 'ATLAS', Sonepat



ATLAS CYCLES
SONEPAT

ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.

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3.	Appointment of Mr. Anuj Goyal (DIN: 01259762) as an Independent Director.	Special	Poll / E-voting	Passed
4.	Appointment of Mr. Des Raj Dhingra (DIN: 01202968) as an Independent Director.	Special	Poll / E-voting	Passed
5.	Increase the Authorised Share Capital of the Company.	Ordinary	Poll / E-voting	Passed

Kindly take the information in your record and oblige.

Yours faithfully

For Atlas Cycles (Haryana) Ltd.

(Rakesh)
Company Secretary &
Compliance Officer

Encl:- (1) Voting Results
(2) Scrutinizer Report

ATLAS CYCLES (HARYANA) LIMITED	
DATE OF AGM	20 September 2023
Total number of shareholders on record date	11119
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	17
Public:	43
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	NOT APPLICABLE
Public:	NOT APPLICABLE

Resolution No. 1	To consider and adopt: a) Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon; and b) Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2023 and the Report of the Auditors thereon.							
Resolution required	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2726494	26198	0.96	26198	0	100.00	0.00
	Poll		2190540	80.34	2190540	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0	0.00
	Total		2726494	2216738	81.30	2216738	0	100.00
Public- Institutions	E-Voting	450	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		450	0	0.00	0	0	0.00
Public- Non Institutions	E-Voting	3776894	4567	0.12	4175	392	91.42	8.58
	Poll		67501	1.79	67481	0	99.97	0.00
	Postal Ballot (if applicable)		0	0.00	0.00	0	0.00	0.00
	Total		3776894	72068	1.91	71656	392	99.43
Grand Total		65,03,838	22,88,806	35.1916	22,88,394	392	99.98	0.02

Result:

Resolution passed with requisite majority

For ATLAS CYCLES (HARYANA) LIMITED

Rakesh


RAKESH
 COMPANY SECRETARY

ATLAS CYCLES (HARYANA) LIMITED	
DATE OF AGM	20 September 2023
Total number of shareholders on record date	11119
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	17
Public:	43
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	NOT APPLICABLE
Public:	NOT APPLICABLE

Resolution No. 2	Appointment of Mr. Chander Mohan Dhall (DIN: 01398734), as a director, who retires by rotation and being eligible, offers himself for re-appointment.							
Resolution required	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2726494	26198	0.96	26198	0	100.00	0.00
	Poll		2190540	80.34	2190540	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0	0.00
	Total		2726494	2216738	81.30	2216738	0	100.00
Public- Institutions	E-Voting	450	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		450	0	0.00	0	0	0.00
Public- Non Institutions	E-Voting	3776894	4567	0.12	4121	446	90.23	9.77
	Poll		67501	1.79	67481	0	99.97	0.00
	Postal Ballot (if applicable)		0	0.00	0.00	0	0.00	0.00
	Total		3776894	72068	1.91	71602	446	99.35
Grand Total		65,03,838	22,88,806	35.1916	22,88,340	446	99.98	0.02

Result:

Resolution passed with requisite majority

For ATLAS CYCLES (HARYANA) LIMITED



RAKESH
 COMPANY SECRETARY

ATLAS CYCLES (HARYANA) LIMITED	
DATE OF AGM	20 September 2023
Total number of shareholders on record date	11119
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	17
Public:	43
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	NOT APPLICABLE
Public:	NOT APPLICABLE

Resolution No. 3	Appointment of Mr. Anuj Goyal (DIN: 01259762) as an Independent Director.							
Resolution required	Special							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2726494	26198	0.96	26198	0	100.00	0.00
	Poll		2190540	80.34	2190540	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0	0.00
	Total		2726494	2216738	81.30	2216738	0	100.00
Public- Institutions	E-Voting	450	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		450	0	0.00	0	0	0.00
Public- Non Institutions	E-Voting	3776894	4567	0.12	4175	392	91.42	8.58
	Poll		67501	1.79	67481	0	99.97	0.00
	Postal Ballot (if applicable)		0	0.00	0.00	0	0.00	0.00
	Total		3776894	72068	1.91	71656	392	99.43
Grand Total		65,03,838	22,88,806	35.1916	22,88,394	392	99.98	0.02

Result:

Resolution passed with requisite majority

For ATLAS CYCLES (HARYANA) LIMITED


RAKESH
 COMPANY SECRETARY



ATLAS CYCLES (HARYANA) LIMITED	
DATE OF AGM	20 September 2023
Total number of shareholders on record date	11119
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	17
Public:	43
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	NOT APPLICABLE
Public:	NOT APPLICABLE

Resolution No. 4	Appointment of Mr. Des Raj Dhingra (DIN: 01202968) as an Independent Director.
Resolution required	Special
Whether promoter/ promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2726494	26198	0.96	26198	0	100.00	0.00
	Poll		2190540	80.34	2190540	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0	0.00
	Total		2726494	2216738	81.30	2216738	0	100.00
Public- Institutions	E-Voting	450	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		450	0	0.00	0	0	0.00
Public- Non Institutions	E-Voting	3776894	4567	0.12	4175	392	91.42	8.58
	Poll		67501	1.79	67481	0	99.97	0.00
	Postal Ballot (if applicable)		0	0.00	0.00	0	0.00	0.00
	Total		3776894	72068	1.91	71656	392	99.43
Grand Total		65,03,838	22,88,806	35.1916	22,88,394	392	99.98	0.02

Result:

Resolution passed with requisite majority

For ATLAS CYCLES (HARYANA) LIMITED


RAKESH
 COMPANY SECRETARY



ATLAS CYCLES (HARYANA) LIMITED	
DATE OF AGM	20 September 2023
Total number of shareholders on record date	11119
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	17
Public:	43
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	NOT APPLICABLE
Public:	NOT APPLICABLE

Resolution No. 5		Increase the Authorised Share Capital of the Company.						
Resolution required		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2726494	26198	0.96	26198	0	100.00	0.00
	Poll		2190540	80.34	2190540	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0	0.00
	Total		2726494	2216738	81.30	2216738	0	100.00
Public- Institutions	E-Voting	450	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		450	0	0.00	0	0	0.00
Public- Non Institutions	E-Voting	3776894	4567	0.12	4175	392	91.42	8.58
	Poll		67501	1.79	67481	0	99.97	0.00
	Postal Ballot (if applicable)		0	0.00	0.00	0	0.00	0.00
	Total		3776894	72068	1.91	71656	392	99.43
Grand Total		65,03,838	22,88,806	35.1916	22,88,394	392	99.98	0.02

Result:

Resolution passed with requisite majority

For ATLAS CYCLES (HARYANA) LIMITED


RAKESH
 COMPANY SECRETARY





MEHRA KHANNA & COMPANY

CHARTERED ACCOUNTANTS

Head Office: 1591, 3rd Floor, Outram Lines,
Kingsway Camp, Delhi-110009
Telefax : 011-47082155, 27602156 M.: 9212259050
Email: contact@mehrakhanna.com
Website: www.mehrakhanna.com

Branch Office: 161-L, Model Town,
Sonipat-131001, Haryana (INDIA)
Mobile : 9812044811

To,
The Chairman

Atlas Cycles (Haryana) Limited
Industrial Area , Atlas Road
Sonapat-131001

Dear Sir,

Sub: **Scrutinizer's Report on e-voting conducted pursuant to the provision of section 108 of the Companies Act, 2013("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the physical ballot forms received from the shareholders at 72nd AGM held on 20/09/2023.**

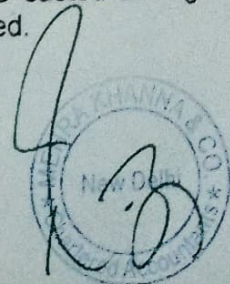
I, Rajiv Bhasin (M.No: 093845) partner of Mehra Khanna & Co, Practicing Chartered Accountant, had been appointed as the Scrutinizer by the Board of Directors of Atlas Cycles (Haryana) Limited vide resolution dated August 12th, 2023 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 to conduct the electronic voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the below mentioned resolutions to be passed at the Seventy Second Annual General Meeting of the Company held on September 20th, 2023.

The Notice dated August 14th, 2023 convening 72nd Annual General Meeting (AGM) of the Company along with Statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions to be passed at the said Annual General Meeting of the Company to be held on September 20th, 2023.

The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date of September 13th, 2023 were entitled to vote on the proposed resolutions as set out at item nos. 1 to 5 in the Notice of the 72nd Annual General Meeting of Atlas Cycles (Haryana) Limited.

The voting period for e-voting commenced on, September 17th, 2023 and ended on September 19th, 2023 and the NSDL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked. Votes casted through Physical ballot forms received on September 20th, 2023 were counted.



I have scrutinized and received the voting through electronic means and physical mode and votes tendered therein based on the data downloaded on September 20th, 2023 from the National Securities Depository Limited (NSDL) e-voting system and the ballot forms received respectively.

Total Attendance forms received: 60
 Total Physical Votes Casted: Count 60 Vote Count 2258041
 Total E-Votes Casted: Count 78 Vote Count 30765
 Total Invalid Votes Casted: Count 11 Vote Count 20
 Total Valid Votes Casted: Count 127 Vote Count 2288786

I now submit my Report as under on the result of the voting through electronic means and physical mode in respect of the said Resolutions.

I. Resolution No. 1:-

- a. To adopt the Audited Standalone Financial Statements of the Company as at 31st March, 2023 along with the Reports of Directors and Auditors thereon.
- b. To adopt the Audited Consolidated Financial Statements of the Company as at 31st March, 2023 along with the Reports of Auditors thereon.

(i) Voted in favour of the resolution:

	Number of Votes cast(Shares)	Number of members voted through electronic voting system and physical mode	% of total number of valid votes cast
E-voting	30373	74	1.32
Physical	2258021	49	98.65
Total	2288394	123	99.97

(ii) Voted Against the resolution:

	Number of Votes cast(Shares)	Number of members voted through electronic voting system and physical mode	% of total number of valid votes cast
E-voting	392	4	0.02
Physical	0	0	0
Total	392	4	0.02

(iii) Invalid votes:

	Total numbers of Votes cast (Shares)	Total numbers of members whose votes were declared
E-voting	0	0
Physical	20	11
Total	20	11



II. **Resolution No. 2:-**To appoint Mr. Chander Mohan Dhall (DIN: 01398734) as a Director, who retires by rotation and being eligible, offer himself for re-appointment.

(i) Voted in favour of the resolution:

	Number of Votes cast(Shares)	Number of members voted through electronic voting system and physical mode	% of total number of valid votes cast
E-voting	30319	73	1.32
Physical	2258021	49	98.65
Total	2288340	122	99.97

(ii) Voted Against the resolution:

	Number of Votes cast(Shares)	Number of members voted through electronic voting system and physical mode	% of total number of valid votes cast
E-voting	446	5	0.02
Physical	0	0	0
Total	446	5	0.02

(iii) Invalid votes:

	Total numbers of Votes cast (Shares)	Total numbers of members whose votes were declared
E-voting	0	0
Physical	20	11
Total	20	11

III. **Resolution No. 3:-**To appoint Mr. Anuj Goyal (DIN: 01259762), as an Independent Director, and in this regard, to consider and if thought fit, to pass the resolution as a Special Resolution.

(i) Voted in favour of the resolution:

	Number of Votes cast(Shares)	Number of members voted through electronic voting system and physical mode	% of total number of valid votes cast
E-voting	30373	74	1.32
Physical	2258021	49	98.65
Total	2288394	123	99.97



(ii) Voted Against the resolution:

	Number of Votes cast(Shares)	Number of members voted through electronic voting system and physical mode	% of total number of valid votes cast
E-voting	392	4	0.02
Physical	0	0	0
Total	392	4	0.02

(iii) Invalid votes:

	Total numbers of Votes cast (Shares)	Total numbers of members whose votes were declared
E-voting	0	0
Physical	20	11
Total	20	11

IV. **Resolution No. 4:-**To appoint Mr. Des Raj Dhingra (DIN: 01202968) , as an Independent Director, and in this regard, to consider and if thought fit, to pass the resolution as a Special Resolution.

(i) Voted in favour of the resolution:

	Number of Votes cast(Shares)	Number of members voted through electronic voting system and physical mode	% of total number of valid votes cast
E-voting	30373	74	1.32
Physical	2258021	49	98.65
Total	2288394	123	99.97

(ii) Voted Against the resolution:

	Number of Votes cast(Shares)	Number of members voted through electronic voting system and physical mode	% of total number of valid votes cast
E-voting	392	4	0.02
Physical	0	0	0
Total	392	4	0.02



(iii) Invalid votes:

	Total numbers of Votes cast (Shares)	Total numbers of members whose votes were declared
E-voting	0	0
Physical	20	11
Total	20	11

V. **Resolution No. 5:-**To increase the Authorized Share Capital of the Company and, in this regard, to consider and if thought fit, to pass the resolution as an Ordinary Resolution:

(i) Voted in favour of the resolution:

	Number of Votes cast(Shares)	Number of members voted through electronic voting system and physical mode	% of total number of valid votes cast
E-voting	30373	74	1.32
Physical	2258021	49	98.65
Total	2288394	123	99.97

(ii) Voted Against the resolution:

	Number of Votes cast(Shares)	Number of members voted through electronic voting system and physical mode	% of total number of valid votes cast
E-voting	392	4	0.02
Physical	0	0	0
Total	392	4	0.02

(iii) Invalid votes:


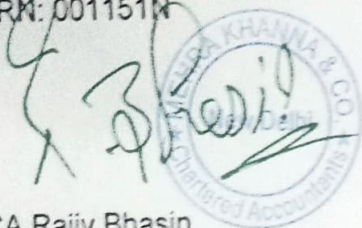
	Total numbers of Votes cast (Shares)	Total numbers of members whose votes were declared
E-voting	0	0
Physical	20	11
Total	20	11



The Register, all other papers and relevant records relating to electronic voting and physical voting shall remain in our safe custody until the Chairman consider, approves and signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the company secretary for keeping safe thereafter.

Thanking you

Yours Faithfully
For Mehra Khanna & Co
Chartered Accountants
FRN: 001151M



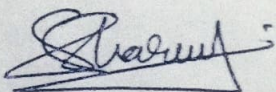
CA Rajiv Bhasin
Partner

M.No: 093845

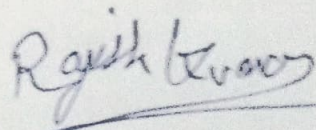
UDIN:- 23093845B6Y1YS4135

Place: Sonapat
Date: 20.09.2023

witness

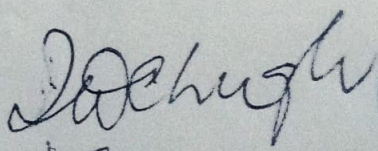


Shubhanshu Sharma



Rajesh Kumar

Sonapat



Ishwar Das Chugh
(Chairman)