



**UNITED BANK OF INDIA**  
Head Office  
11, Hemanta Basu Sarani  
Kolkata - 700001

Board Sec/Amalgamation/253/2020

March 19, 2020

<b>Corporate Relations Cell</b> Bombay Stock Exchange Ltd. P.J. Tower, Dalal Street, Fort Mumbai - 400001	<b>Listing Department</b> National Stock Exchange of India Ltd. Exchange Plaza, Plot – C/1, Block – G Bandra Kurla Complex, Bandra (E) Mumbai – 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Dear Madam/Sir,

**Sub: Amalgamation of Oriental Bank of Commerce and United Bank of India into Punjab National Bank**

**Ref: Our letter ref no. Board Sec/Share Swap/246/2020 dated March 5, 2020**

Kindly refer our letter dated March 5, 2020 regarding Share Exchange Ratio pursuant to Scheme of Amalgamation of Oriental Bank of Commerce (OBC) and United Bank of India (UBI) into Punjab National Bank (PNB) wherein inter-alia the following was notified:

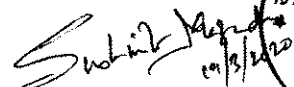
- Share Exchange Ratio, subject to statutory and regulatory approvals:  
**121 equity shares of Rs. 2/- each of Punjab National Bank for every 1000 equity shares of Rs. 10/- each of United Bank of India.**

In connection to the above, we wish to inform that in terms of sub para (6) of para 6 of Amalgamation of Oriental Bank of Commerce and United Bank of India into Punjab National Bank Scheme, 2020 notified by Government of India the Expert Committee i.e. Grievance Redressal Committee which was set up to address the grievances/objections of the shareholders, has submitted its report and the same has been considered by the Board of Directors of United Bank of India on March 19, 2020 and it has been decided that no change is required in the Share Exchange Ratio decided at the Board Meeting held on 05.03.2020 and intimated to you on the same date.

As already notified, the Record Date for determining the entitlement of shareholders of Transferor Banks is Wednesday, 25<sup>th</sup> March, 2020.

The submission may be kindly taken on record.

Thanking You,  
For United Bank of India



Sushmita Mazumder  
Company Secretary & Compliance Officer

