

CIN: L72200TG1990PLC011771

Regd Office: Plot No. 4, Software Units Layout, Madhapur, Hyderabad - 500081, Telangana, India Tel: +91 40 42568500, Fax: +91 40 42568600

Email: cs@softsol.com, Website: www.softsolindia.com

Date: 11th March, 2024

The
The Department of Corporate Services
The BSE Limited
25th Floor, P. J. Towers, Dalal Street, Mumbai-400 001

Dear Sirs,

<u>Sub:</u> Revised Financial Results for the quarter and nine months ended on 31.12.2023 Scrip Code No. 532344 - SOFTSOL INDIA LIMITED

With reference to the captioned subject, kindly note that we had filed the Un- Audited Financial Results for the quarter ended December, 2023 on 13.02.2024.

In reference to the query received from your good office dated 04.03.2024, which is reproduce below:

Discrepancy: 1. Segment Results - Standalone Quarterly Segment Results Not Given in PDF for Quarter Ended - December 2023

We would like to inform you that we are uploading the Revised signed copy Financial Results along with the Quarter Ended Segment results as per your guidance.

Thanking you & Yours faithfully

For SoftSol India Limited

CS Nagaraju Musinam Company Secretary & Compliance Officer M No.A48209

Encl. as above



CIN: L72200TG1990PLC011771

Regd Office: Plot No. 4, Software Units Layout, Madhapur, Hyderabad - 500081, Telangana, India Tel: +91 40 42568500, Fax: +91 40 42568600

Email: cs@softsol.com, Website: www.softsolindia.com

Date: 13th February, 2024

The Department of Corporate Services
The BSE Limited
25th Floor, P. J. Towers, Dalal Street, Mumbai-400 001

Dear Sirs

Sub: Outcome of Board Meeting held today 13th February, 2024 - Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code No. 532344 - SOFTSOL INDIA LIMITED

Pursuant to Regulation 30 & 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company at their meeting held TODAY, i.e. Tuesday, 13th February, 2024 has inter alia, considered, reviewed and approved Standalone & Consolidated Un-Audited Financial Results for the third quarter ended December 31, 2023 as reviewed and recommended by the Audit Committee of the Company.

The above information is also available on the website of the Company, i.e., www.softsolindia.com. The meeting of the Board of Directors commenced at $10.00~\mathrm{AM}$ and concluded at $12:10~\mathrm{PM}$

Thanking you & Yours faithfully

For SoftSol India Limited

M Digitally signed by M NAGARAJU
NAGARAJU
Date: 2024.02.13
12:03:11 +05'30'

CS Nagaraju Musinam Company Secretary & Compliance Officer M No.A48209

Encl. as above

Plot No. 4, Software Units Layout, Cyberabad, Hyderabad-500 081, India

T: +91 (40) 42568500, E: cs@softsol.com, URL: www.softsolindia.com, CIN: L72200TG1990PLC011771 UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

L				Carolabania				macric)	Consolidate	Const	Consolidated		
1			Popular september	Common	Nine Month Ended	h Ended	Voor onded		Ouarter ended		Nine Month Ended	th Ended	Year ended
(V)	SI. Particulars		Cuarter ended	24 42 222	04 49 0000	24 49 2000	24 02 2022	24 49 2023	30.00.00.00	24 19 2022	24 12 2023	31 12 2022	31 03 2023
Z	No.	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	(Unaudited)	(Unaudited) (Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	1 Revenue	558.74	575.28	748.04	1,788.05	2,420.99	3,152.52	1,699.65	1,784.44	1,923.58	5,364,22	6,382.37	8,259.37
_		418.47	143.27	149.24	701.41	301.31	736.77	368.05	356.72	96,509	801.00	(1,782.87)	
-		977.21	718,55	897.28	2,489.46	2,722.30	3,889.29	2,067.70	2,121.16	2,529.54	6,165.22	4,599.50	8,048.29
	2 Expenses						3	7.9	Э	90.	1		ï
	(h) Employee henefits expense	297.35	293.68	484.86	949.75	1,504.71	1,926.48	984.47	959.63	1,000.39	2,890.16	3,340,84	4,391.50
-		8.18	8.17	8.83	25.28	26.48	35.31	8.20	8.86	(7.79)	26.20	27.30	167.25
		54.45	53.66	39.06	151.21	115.24	156.68	54.45	53.86	39.05	151.21	115.23	181.88
11111		92.41	126.49	128.29	333.32	325.30	586.20	626.58	722.17	744.65	2,017.82	2,268.13	3,037.00
		452,39	482.00	660.84	1,459.56	1,971.73	2,704.67	1,673.70	1,744.12	1,776.30	5,085,39	5,751.50	7,777,63
	3 Profit(Loss) before Exceptional Itmms and Tax	524.82	236.55	236.44	1,029.90	750.57	1,184.62	394.00	377.04	753.24	1,079.83	(1,152.00)	270.56
	4 Exceptional items					-	9	i.	21	×	90	16	
	5 Profit before tax (1-2)	524.82	236.55	236.44	1,029.90	750,57	1,184.62	394.00	377.04	753.24	1,079.83	(1,152.00)	270.66
									100	20.00	10000	00 300	20 470
_		107.24	60.87	59.11	235.24	187.64	327.43	107.04	61.07	46.18	7725.24	203.08	315.01
			, ,	, ,					K 2	. 1	e 1		
_			, ,		00 4		254 73	08.140	6	4	15.28	15	(52.33)
_	(d) Deferred tax expense	(8.14)	23.42	•	15.28		27.162	(1.5)			97.61		
odia.		425.72	152.26	177.33	779.38	562.93	605.47	295.10	292.55	685.30	829.31	(1,357.08)	7.98
10.7													
	9 Other comprehensive income (net of taxes)												
	(a) Items that will not be reclassified to profit or loss						11 27			্ৰ	,		11.27
	(I) Ke-measurement tosses of defined being		10			i.	7						
-	(ii) Net gain on fair valuation of investments in equity instruments	7.034	(166.38)	7.62	(15.62)	78.17	68.81	1,003.84	(795.09)	7,62	756.15	78.17	(527.14)
	(iii) Gain on Exchange Fluctuation	5.10	89.34	148.08	79.12	825.08	760.19	5.10	89.34	148.08	79.12	825.08	
	Income tax on above items	(45.38)	22.63	(43.31)	(18.49)	(251.28)	(233.76)	(45.38)	22.63	(43.32)	(18.49)	(251.29)	(233.76)
	(b) Items that will be reclassified to profit or loss	•		,	,			1	•	•			
	(i) Exchange differences in translating the financial				•			(40.02)	34.86	56.05	(5.16)	209,56	(91.67)
	statements of a foreign operation		20 00	2000 72	00 100	4 244 00	4 244 68	1 218 64	(386 71)	853 73	1.640.93	(495.56)	(73.13)
	local comprehensive income	03.000	20.10	40004	20.4.40		2011.001	1				30 004 8	4 543 77
	10 Paid-up equity share capital (Face value of ₹10 per share)	1,517.77	1,517.77	1,723.66	1,517.77	1,723.65	1,517.77	1,517.77	1,517.77	1,723.65	1,517.77	1,723.65	//./16,1
	11 Other equity						13,322.99						14,728.80
	12 Eamings per share (of ₹10 each) (in absolute ₹ terms)												
	(a) Basic	3.63	1.03	1.05	5.58	3.34	01.4	8.25	(2.41)	5.78	11.11	(3.36)	0.05
_		200	201										

For SOFTSOL INDIA LIMITED

Whole Time Director Marianaha tao BHAS GRARAO MADALA

For SOFTŞOL INDIA LIMITED Kotéswara Rab Yerragopi Chief Financial Officer

Plot No. 4, Software Units Layout, Cyberabad, Hyderabad-500 081, India

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023 T: +91 (40) 42568500, E: cs@softsol.com, URL: www.softsolindia.com, CIN: L72200TG1990PLC011771

Nine Month Ended Year ended Year ended Auguster	1				Standalone	lone					Consolidated			
Particularies Particularies 111,22022 11,22022	č			Quarter endec		1	h Ended	Year ended		Quarter ended		Nine Mor	nth Ended	Year ended
Segment wise Revenue and Results 256 (164) 270 (164) 270 (164) 1,080 (10) 1,080 (10) 1,080 (10) 1,080 (10) 1,080 (10) 1,080 (10) 1,080 (10) 1,080 (10) 1,080 (10) 1,080 (10) 1,080 (10) 1,080 (10) 1,080 (10) 1,080 (10) 1,080 (10) 1,080 (10) 1,080 (10) 1,080 (10) 2,40 (10) 1,080 (10)	No.	Particulars	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	1 1 2 2 2	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)	31,12,2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
Septiment Rewords Septiment Rewords 276 G 1 276 G 2 480 D 2 778 6 G 1,586 T 0 1,586 T 0 1,587 5 D 2 1,484 7 B 2 1,686 S 0 1,586 T 0 1,784 T 0 1,784 D 2 1,7	1	Segment wise Revenue and Results												
INTERS Profession Profess		Segment Revenue											00 222 2	7 005 88
Nicripart Nicr		ITATES	216.61	235.62			en s		1,357.52	1,424,78			00.755,0	7,000.00
Total custs inter-segment revenues 540.74 575.28 748.04 1,788.05 2,420.89 3,155.52 1,688.65 1,764.44 1,923.89 5,384.22 6,382.37 1,001.45		INFRA	324.13	339.66	- Control				342.13	339.66			87978	1,103.50
Total case Tot		Unallocated											100000	20 020 0
Loss: Universignent revenues Segurar Assertion Loss: Universidate		Total	540.74	575.28		1,788.05			1,699.65	1,764.44	1,923.58		6,362.37	0,233.30
National Interpretations Sqr 44 15.52 b	1	Less: Inter-segment revenues	•							1000	0000			A5 030 8
Segment Results Segment Re		Net Sales/ Income from operations	540.74	575.28		1,788.05			1,699.65	1,764.44	1,923.56			0,500.00
	2	Segement Results												TA 201
Nicrobard Nicr		IT/ITES	(33.43)	(45.32)					(2.23)	(347.95)				190.47
Total Profit Each Cost		INFRA	238.53	275.84		727			238.54	275.84				/38.6/
Total Tota		Hoallocated						•	-					
Case		Total	205.10	230.52				1,022.49	236.31	(72.11)		1,0		935.14
Complete Expenditure net off unity Complete Expenditure Complete		Local (i) Finance Cost	8.18	8.16				C. Control	8.18	8.66				167.24
Total Profite Total Profit	1	(ii) Other Unallocable Expenditure net off un	327.90	14.20					165.87	389.56				(497.24)
Segment Assets 2,03462 2,204.14 1,483.29 1,786.48 1,786.48 1,786.18		Total Profit Before Tax	524.82	236.56	236.44				394.00	308.79				270.66
Intres I	3	Segment Assets												2 899 AA
NFRA		IT/ITES	2,034.62	2,201.34					1,483.29	1,706.45				2,000
Unallocated 10,439.46 9,560.78 12,005.62 10,439.46 12,005.62 10,436.78 12,005.62 10,436.78 12,005.62 10,436.78 12,005.62 10,436.78 12,005.62 10,436.78 12,005.62 10,436.78 12,005.62 10,436.78 10,		INFRA	3,596.18	3,790.52					3,596.18	3,790.52		ľ		3,033.00
Total Tota		Unallocated	10,439.46	9,560.78		3,54.5			14,273.27	12,468.26				
Segment Liabilities 115.74 167.41 152.26 115.72 152.26 152.26 153.52 334.52 477.90 334.52 477.90 334.52 477.90 334.52 477.90 334.52 477.90		Total	16,070.26	15,552.64					19,352.74	17,965.23				
TITITES TITI	4	Segment Liabilities												A75 28
INFRA INFRA 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000		ITATES	115.74	167.						410.52				
Unallocated 884.95 845.44 489.43 884.95 489.43 1,510.72 1,510		INERA	922.19	928.62						928.62			ľ	
Total Capital Employed 1,912.88 1,941.47 1,510.72 1,922.88 1,501.72 2,060.94 2,937.62 2,812.73 2,560.44 2,937.62 2,937.62 2,93		Unallocated	884.95	845						1,473.59				2,607.10
Capital Employed 1,918.88 2,033.94 2,248.13 1,918.88 2,248.13 2,248.13 2,248.13 2,248.13 2,248.13 2,248.13 2,248.13 2,673.98 2,673.98 2,673.98 2,673.98 3,651.16 2,673.98 3,651.16 2,673.98 3,651.16 2,673.98 2,673.98 2,681.00 3,651.16 2,673.98 3,651.16 2,673.98 3,651.16 2,673.98 3,651.16 2,673.98 3,651.16 2,673.98 3,651.16		Total	1,922.88	1,941.47				277		2,812.73				3,351.45
ITITES 1,918.88 2,033.94 2,248.13 1,918.88 2,248.13 2,050.59 1,148.77 1,295.00 1,318.27 1,148.77 1,195.00 1,318.27 1,148.77 1,195.00 1,318.27 1,148.77 1,196.27 1,148.77 1,196.27	40	Capital Employed												24 101 0
2.673.98 2,651.16 2,673.98 3,664.01 2,673.96 2,867.06 3,651.16 2,673.98 3,654.01 2,673.96 2,867.00 3,651.16 2,673.98 3,651.16 2,673.98 3,651.16 2,673.98 3,651.16 2,673.98 2,673.96 2,673.96 2,673.96 2,673.96 2,673.96 2,673.96 2,673.96 2,673.96 2,673.96 2,673.96 2,673.96 2,673.96 2,673.96 3,651.16 2,673.96 3,673.96 3,651.16 3,673.96		IT/ITES	1,918.88	2,033.94		10:				1,295.00				
cated 9.554.52 8.715.34 11,516.20 8,236.25 12,592.36 10,994.67 13,128.37 12,592.36 12,592.36 12,		INFRA	2,673.98	2,861						2,861.00				
14,147,38 13,611,18 17,415,49 14,147,38 13,650,85 16,415,11 15,150,67 18,097,80 16,415,11 18,097,80		Unallocated	9,554.52						90	10,994.67				
		Total	14,147.38	13,611		5.			501	15,150.67				

VOTES

- The above audited standalone and consolidated financial results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 13 February 2024.
- The management has assessed the identification of reportable segments in accordance with the requirements of IND AS 108, "Operating Segment" and believes that the Company has two reportable segment namely "IT/ITES" and "Infra Business".
 - The consolidated financial results include results for the Nine Months ended 31 December 2023 of Softsol Resources, Inc., and Covance Softsol Ltd. Wholly owned Subsidiaries of the Company. 3
 - Figures of the previous period have been regrouped wherever considered necessary to conform to current period classification.
- Appointed date set out in the Scheme is 1st April, 2023 or such other date as the Hon'ble National Company Law Tribunal ("NCLT") or any other competent authority may approve. The Company received the Observation Letter for the Scheme from BSE Shareholders and Creditors under the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 involving demerger of Information Technology Division from the Demerged Company into the Resulting Company. The The Board of Directors of the Company at their Meeting held on August 14, 2023 approved Scheme of Arrangement between Softsol India Limited ("the Demerged Company") and their respective Limited on January 16, 2024 and the application for calling meetings of Shareholders & dispensing the meetings of creditors was filed before NCLT.
 - The Statutory Auditors have carried out Limited Review of the above Unaudited Financial Results for the Nine Months ended 31/12/2023 and their report was placed before the Board

For Softsol India Limited

Place: Hyderabad Date: 13.02.2024

OB- Mercaneral Bhaskara Rao Madala Whole-time Director

Chief Financial Officer Koteswara Rao Y



PAVULURI & Co.

CHARTERED ACCOUNTANTS

Plot No.48, Flat No.301, MICASA, Phase - I, Kavuri Hills, Hyderabad - 500 033. Ph : 040-2970 2638 / 2639

Ph : 040-2970 2638 / 2639 Email : mail@pavuluriandco.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIMCONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OFSOFTSOL INDIA LIMITED

- We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SOFTSOL INDIA LIMITED ("the Parent") and its subsidiary (the Parent and Subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laiddown in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed underSection 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement basedon our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less inscope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not expressan audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- 4. The consolidated unaudited financial results includes the interim financial results of subsidiary company M/s Softsol Resources Inc which has not been reviewed by their auditors. These unaudited financial results and other unaudited financial information have been furnished to us by the management.
- 5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in termsof Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pavuluri & Co
Chartered Accountants

FRN: 012194S

CA.N.Rajesh Partner

M.No: 223169

UDIN # 24223169BKATAP9355

Date: 13/02/2024 Place: Hyderabad d'Accour



PAVULURI & Co.

CHARTERED ACCOUNTANTS

Plot No.48, Flat No.301, MICASA, Phase - I, Kavuri Hills, Hyderabad - 500 033.

Ph : 040-2970 2638 / 2639 Email : mail@pavuluriandco.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SOFTSOL INDIA LIMITED

- We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SOFTSOL INDIA LIMITED ("the Parent Company"), for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pavuluri & Co Chartered Accountants

FRN: 012194S

CA:N.Rajesh

Partner

M.No: 223169

Place: Hyderabad Date:13/02/2024

Branches:

UDIN # 24223169BKATAO9512

Flat No: 301, Block C, Green City Towers, Green City Township, Near Apparel Export Park, Visakhapatnam - 530049.

d'Account

D.No.54-20/7-1B, Plot No.10, Road No.2, Kanakadurga Gazzetted Officers colony, Gurunank Nagar, Vijayawada-520007. Ph: 0866-2545418