

# **IEL LIMITED**

Reg. Off. - Shed No 15, Shyam Hari Industrial Estate, Phase 4, GIDC, Vatva,  
Ahmedabad - 382445, Gujarat

Phone: 079-40026095

Website: [www.ielindia.in](http://www.ielindia.in), E-mail: [iellimitedamd@gmail.com](mailto:iellimitedamd@gmail.com)

CIN - L15140GJ1956PLC124644



**Date: May 20, 2024**

**To**  
**The Department of Corporate Services**  
**BSE Limited**  
**Phiroze Jeejeebhoy Tower**  
**Dalal Street, Mumbai - 400 001**

**Ref: IEL LIMITED**

**SECURITY CODE NO.: 524614**

**Sub: INTIMATION FOR PRE-CLEARANCE APPLICATION PURSUANT TO SEBI (PROHIBITION OF INSIDER TRADING) REGULATIONS, 2015 AND COMPANY'S INSIDER TRADING POLICY.**

Dear Sir,

Pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time and the Company's Insider Trading Policy, the Company has received Pre-clearance applications dated May 18, 2024 for trading in Equity Shares of the Company from Mr. Ronit Champaklal Shah, Mr. Romit Champaklal Shah and Mrs. Kalpanaben Champaklal Shah, Promoters and Directors of the Company for Sale and Disposal of Equity Shares of the Company held by them.

The Audit Committee and the Board of Directors of the Company at their respective meetings held today i.e. May 20, 2024, have considered, and approved the said applications.

The Board Meeting of the Company commenced at 01:00 PM IST and concluded at 01:45 PM IST.

We are enclosing herewith a copy of the above applications and necessary declarations for your kind information and records.

Thanking You,

Yours truly,

**For IEL LIMITED**



**Ronit Champaklal Shah**  
**Managing Director**  
**DIN - 02851806**

**Encl.: As above**

**PREVENTION OF INSIDER TRADING PRE-CLEARANCE OF TRADES**

**FORM I**

*(Under IEL Limited Code of Conduct for Prevention of Insider Trading)*

TO  
THE COMPLIANCE OFFICER  
IEL LIMITED  
REG. OFF: SHED NO - 15, SHYAM HARI INDUSTRIAL ESTATE,  
PHASE 4, GIDC, VATVA, AHMEDABAD, GUJARAT - 382445

**SUB: APPLICATION FOR TRADING IN EQUITY SHARES OF THE COMPANY AND UNDERTAKING.**

Dear Sir,

Pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time and the Company's Code of Conduct for Prevention of Insider Trading, I, Ronit Champaklal Shah, a Designated Person (Promoter & Managing Director) of IEL Limited, propose to trade in the Equity Shares of IEL Limited as per details hereunder:

<b>Name of person proposing to trade in shares of the Company and relationship with Designated Person:</b>	Ronit Champaklal Shah, Promoter & Managing Director of the Company.
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No. of Shares of the Company held by the person as on date of the application: **21,53,207 Equity Shares.**

Sr. No	Physical Form	Demat Form		No. of shares presently held
	Folio No.	DPID	Client ID	
1	Not Applicable	12044600	00030887	21,53,207

Particulars of proposed transaction in Shares of the Company:

Number of Shares held in the Company (A)	Number of Shares of the Company proposed to be Sold (B)	Number of Shares of the Company proposed to be acquired (C)	Balance holding (A) + (C)/ (A) - (B)
21,53,207	Upto 5,00,000	NIL	Upto 16,53,207
Name of Depository:		Central Depository Services (India) Limited	
DP ID No.:		Client ID No.:	
		1204460000030887	
Number of Shares of the Company that would be held by the person after this application (if approval granted):		Upto 16,53,207	
Reason for sale of shares held for less than 6 months (if applicable)"		Not Applicable	
Proposed date of dealing in securities		At any time within 7 days from the date of Approval of the Pre-clearance application from the Board/Committee/Compliance Officer.	
Price at which the transaction is proposed		It will be sold on BSE Limited on which the Equity Shares of the Company are listed, and the price will be the prevailing market price at the time of Sale.	

Current Market Price (as on Date of Application)	INR 7.09/- per Equity Share (Closing price of Friday, 17th May 2024).
Whether the proposed transaction will be through stock exchange or off-market deal	Through Stock Exchange

**I confirm that:**

- i. I shall execute the trade of Shares at any time within 7 days of your approval failing which I shall apply again to you for your approval. I shall submit a 'NIL' report if the transaction is not undertaken.
- ii. ~~I shall hold Shares of the Company for a minimum period of 6 months from the date of acquisition.~~

**I hereby undertake and confirm that:**

- 1) I do not have any access or have not received "Price Sensitive Information" up to the time of signing this undertaking.
- 2) In case I have access to or have received "Price Sensitive Information" after the signing of the undertaking but before the execution of the transaction I will inform the Compliance officer of the change in my position and that I would completely refrain from dealing in the securities of the Company till the time such information becomes public.
- 3) I have not contravened the prevailing Code of Conduct for Prevention of Insider Trading.
- 4) I have made a full and true disclosure in this matter.

I further confirm that the aforesaid facts are true and correct and shall be fully responsible for any wrongful acts done by me or my relatives, including such penalties as may be imposed by the Company.

You are requested to provide the pre-clearance of trade for the above transaction.

Thanking you,

Yours sincerely,


Place: Ahmedabad  
Date: 18/05/2024  
Name: Ronit Champaklal Shah  
Designation & Department: Promoter & Managing Director

E-Mail ID for Communication of Approval: [ronitshah2110@gmail.com](mailto:ronitshah2110@gmail.com).

**Note:** \*This application has to be either submitted through electronic mail at the dedicated e-mail id [iellimitedamd@gmail.com](mailto:iellimitedamd@gmail.com) or by hard copy.

# Sale of securities held for less than 6 months shall be considered only if necessitated by personal emergency.

**Encl: Undertaking for Pre-Clearance**

  
Signature:

**UNDERTAKING TO BE ACCOMPANIED WITH THE APPLICATION FOR PRE-CLEARANCE APPLICATION**

**TO**  
**THE COMPLIANCE OFFICER**  
**IEL LIMITED**  
**REG. OFF: SHED NO - 15, SHYAM HARI INDUSTRIAL ESTATE,**  
**PHASE 4, GIDC, VATVA, AHMEDABAD, GUJARAT - 382445**

I, Ronit Champaklal Shah, Promoter and Managing Director of the Company residing at C-302, 4th Floor Shilalekh Apartment, Opp. Police Stadium, Shahibaug, Ahmedabad - 380004, am desirous of dealing in Equity Shares of the Company as mentioned in my application dated 18<sup>th</sup> May 2024 for pre-clearance of the transaction.

I further declare that I am not in possession of or otherwise privy to any unpublished Price Sensitive Information (as defined in the Company's Code of Conduct for prevention of Insider Trading (the Code) up to the time of signing this Undertaking.

In the event that I have access to or received any information that could be construed as "Price Sensitive Information" as defined in the Code, after the signing of this undertaking but before executing the transaction for which approval is sought, I shall inform the Compliance Officer of the same and shall completely refrain from dealing in the securities of the Company until such information becomes public.

I declare that I have not contravened the provisions of the Code as notified by the Company from time to time.

I declare that I have not entered into contra-trade in last 6 months.

I further declare that I shall indulge in trading only when Trading window is open.

I shall not execute a contra-trade for a minimum period of 6 months. If a contra-trade is executed, inadvertently or otherwise, in violation of such a restriction, the profits from such trade shall be liable to be disgorged for remittance to SEBI for credit to the Investor Protection and Education Fund administered by SEBI under the Act.

I undertake to submit the necessary report within two trading days of execution of the transaction / a 'Nil' report if the transaction is not undertaken.

If approval is granted, I shall execute the deal within 7 days of the receipt of approval failing which I shall seek fresh pre-clearance approval.

I declare that I have made full and true disclosure in the matter.

Signature: Ronit  
Ronit Champaklal Shah  
Promoter and Managing Director

Date: 18<sup>th</sup> May 2024

**PREVENTION OF INSIDER TRADING PRE-CLEARANCE OF TRADES**

**FORM I**

*(Under IEL Limited Code of Conduct for Prevention of Insider Trading)*

**TO**  
**THE COMPLIANCE OFFICER**  
**IEL LIMITED**  
**REG. OFF: SHED NO - 15, SHYAM HARI INDUSTRIAL ESTATE,**  
**PHASE 4, GIDC, VATVA, AHMEDABAD, GUJARAT - 382445**

**SUB: APPLICATION FOR TRADING IN EQUITY SHARES OF THE COMPANY AND UNDERTAKING.**

Dear Sir,

Pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time and the **Company's Code of Conduct for Prevention of Insider Trading**, I, Romit Champaklal Shah, a Designated Person (Promoter & Non-Executive Director) of IEL Limited, propose to trade in the Equity Shares of IEL Limited as per details hereunder:

<b>Name of person proposing to trade in shares of the Company and relationship with Designated Person:</b>	Romit Champaklal Shah, Promoter & Non-Executive Director of the Company.
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No. of Shares of the Company held by the person as on date of the application: **9,37,109 Equity Shares.**

Sr. No	Physical Form	Demat Form		No. of shares presently held
	Folio No.	DPID	Client ID	
1	Not Applicable	12044600	00030891	9,37,109

Particulars of proposed transaction in Shares of the Company:

Number of Shares held in the Company (A)	Number of Shares of the Company proposed to be Sold (B)	Number of Shares of the Company proposed to be acquired (C)	Balance holding (A) + (C)/ (A) - (B)
9,37,109	Upto 5,00,000	NIL	Upto 4,37,109
Name of Depository:		Central Depository Services (India) Limited	
DP ID No.:		Client ID No.:	
		1204460000030891	
Number of Shares of the Company that would be held by the person after this application (if approval granted):		Upto 4,37,109	
Reason for sale of shares held for less than 6 months (If applicable)"		Not Applicable	
Proposed date of dealing in securities		At any time within 7 days from the date of Approval of the Pre-clearance application from the Board/Committee/Compliance Officer.	
Price at which the transaction is proposed		It will be sold on BSE Limited on which the Equity Shares of the Company are listed, and the price will be the prevailing market price at the time of Sale.	

Current Market Price (as on Date of Application)	INR 7.09/- per Equity Share (Closing price of Friday, 17th May 2024).
Whether the proposed transaction will be through stock exchange or off-market deal	Through Stock Exchange

**I confirm that:**

- i. I shall execute the trade of Shares at any time within 7 days of your approval failing which I shall apply again to you for your approval. I shall submit a 'NIL' report if the transaction is not undertaken.
- ii. ~~I shall hold Shares of the Company for a minimum period of 6 months from the date of acquisition.~~

**I hereby undertake and confirm that:**

- 1) I do not have any access or have not received "Price Sensitive Information" up to the time of signing this undertaking.
- 2) In case I have access to or have received "Price Sensitive Information" after the signing of the undertaking but before the execution of the transaction I will inform the Compliance officer of the change in my position and that I would completely refrain from dealing in the securities of the Company till the time such information becomes public.
- 3) I have not contravened the prevailing Code of Conduct for Prevention of Insider Trading.
- 4) I have made a full and true disclosure in this matter.

I further confirm that the aforesaid facts are true and correct and shall be fully responsible for any wrongful acts done by me or my relatives, including such penalties as may be imposed by the Company.

You are requested to provide the pre-clearance of trade for the above transaction.

Thanking you,

Yours sincerely,

Place: Ahmedabad

Date: 18/05/2024

Name: Romit Champaklal Shah

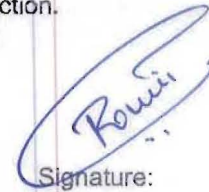
Designation & Department: Promoter & Non-Executive Director

E-Mail ID for Communication of Approval: romitshah@outlook.com.

**Note:** \*This application has to be either submitted through electronic mail at the dedicated e-mail id [iellimitedamd@gmail.com](mailto:iellimitedamd@gmail.com) or by hard copy.

# Sale of securities held for less than 6 months shall be considered only if necessitated by personal emergency.

**Encl: Undertaking for Pre-Clearance**



Signature:

**UNDERTAKING TO BE ACCOMPANIED WITH THE APPLICATION FOR PRE-CLEARANCE APPLICATION**

**TO**  
**THE COMPLIANCE OFFICER**  
**IEL LIMITED**  
**REG. OFF: SHED NO - 15, SHYAM HARI INDUSTRIAL ESTATE,**  
**PHASE 4, GIDC, VATVA, AHMEDABAD, GUJARAT - 382445**

I, Romit Champaklal Shah, Promoter and Non-Executive Director of the Company residing at C-302, 4th Floor Shilalekh Apartment, Opp. Police Stadium, Shahibaug, Ahmedabad - 380004, am desirous of dealing in Equity Shares of the Company as mentioned in my application dated 18<sup>th</sup> May 2024 for pre-clearance of the transaction.

I further declare that I am not in possession of or otherwise privy to any unpublished Price Sensitive Information (as defined in the Company's Code of Conduct for prevention of Insider Trading (the Code) up to the time of signing this Undertaking.

In the event that I have access to or received any information that could be construed as "Price Sensitive Information" as defined in the Code, after the signing of this undertaking but before executing the transaction for which approval is sought, I shall inform the Compliance Officer of the same and shall completely refrain from dealing in the securities of the Company until such information becomes public.

I declare that I have not contravened the provisions of the Code as notified by the Company from time to time.

I declare that I have not entered into contra-trade in last 6 months.

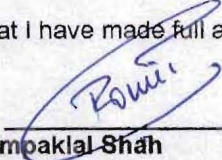
I further declare that I shall indulge in trading only when Trading window is open.

I shall not execute a contra-trade for a minimum period of 6 months. If a contra-trade is executed, inadvertently or otherwise, in violation of such a restriction, the profits from such trade shall be liable to be disgorged for remittance to SEBI for credit to the Investor Protection and Education Fund administered by SEBI under the Act.

I undertake to submit the necessary report within two trading days of execution of the transaction / a 'Nil' report if the transaction is not undertaken.

If approval is granted, I shall execute the deal within 7 days of the receipt of approval failing which I shall seek fresh pre-clearance approval.

I declare that I have made full and true disclosure in the matter.

Signature:   
Romit Champaklal Shah  
Promoter and Non-Executive Director

Date: 18<sup>th</sup> May 2024

**PREVENTION OF INSIDER TRADING PRE-CLEARANCE OF TRADES**

**FORM I**

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PHASE 4, GIDC, VATVA, AHMEDABAD, GUJARAT - 382445

**SUB: APPLICATION FOR TRADING IN EQUITY SHARES OF THE COMPANY AND UNDERTAKING.**

Dear Sir,

Pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time and the Company's Code of Conduct for Prevention of Insider Trading, I, Kalpanaben Champaklal Shah, a Designated Person (Promoter & Non-Executive Woman Director) of IEL Limited, propose to trade in the Equity Shares of IEL Limited as per details hereunder:

<b>Name of person proposing to trade in shares of the Company and relationship with Designated Person:</b>	Kalpanaben Champaklal Shah, Promoter & Non-Executive Woman Director of the Company.
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No. of Shares of the Company held by the person as on date of the application: **24,91,598 Equity Shares.**

Sr. No	Physical Form	Demat Form		No. of shares presently held
	Folio No.	DPID	Client ID	
1	Not Applicable	12044600	00030908	24,91,598

Particulars of proposed transaction in Shares of the Company:

Number of Shares held in the Company (A)	Number of Shares of the Company proposed to be Sold (B)	Number of Shares of the Company proposed to be acquired (C)	Balance holding (A) + (C)/ (A) - (B)
24,91,598	Upto 5,00,000	NIL	Upto 19,91,598
Name of Depository:		Central Depository Services (India) Limited	
DP ID No.:		Client ID No.:	
		1204460000030908	
Number of Shares of the Company that would be held by the person after this application (if approval granted):		Upto 19,91,598	
Reason for sale of shares held for less than 6 months (if applicable)*		Not Applicable	
Proposed date of dealing in securities		At any time within 7 days from the date of Approval of the Pre-clearance application from the Board/Committee/Compliance Officer.	
Price at which the transaction is proposed		It will be sold on BSE Limited on which the Equity Shares of the Company are listed, and the price will be the prevailing market price at the time of Sale.	
Current Market Price (as on Date of Application)		INR 7.09/- per Equity Share (Closing price of	



	Friday, 17th May 2024).
Whether the proposed transaction will be through stock exchange or off-market deal	Through Stock Exchange

**I confirm that:**

- i. I shall execute the trade of Shares at any time within 7 days of your approval failing which I shall apply again to you for your approval. I shall submit a 'NIL' report if the transaction is not undertaken.
- ii. ~~I shall hold Shares of the Company for a minimum period of 6 months from the date of acquisition.~~

**I hereby undertake and confirm that:**

- 1) I do not have any access or have not received "Price Sensitive Information" up to the time of signing this undertaking.
- 2) In case I have access to or have received "Price Sensitive Information" after the signing of the undertaking but before the execution of the transaction I will inform the Compliance officer of the change in my position and that I would completely refrain from dealing in the securities of the Company till the time such information becomes public.
- 3) I have not contravened the prevailing Code of Conduct for Prevention of Insider Trading.
- 4) I have made a full and true disclosure in this matter.

I further confirm that the aforesaid facts are true and correct and shall be fully responsible for any wrongful acts done by me or my relatives, including such penalties as may be imposed by the Company.

You are requested to provide the pre-clearance of trade for the above transaction.

Thanking you,

Yours sincerely,

Place: Ahmedabad  
Date: 18/05/2024  
Name: Kalpanaben Champaklal Shah  
Designation & Department: Promoter & Non-Executive Woman Director

  
Signature:

E-Mail ID for Communication of Approval: [matrushakti.industries@gmail.com](mailto:matrushakti.industries@gmail.com).

**Note:** \*This application has to be either submitted through electronic mail at the dedicated e-mail id [ellimitedamd@gmail.com](mailto:ellimitedamd@gmail.com) or by hard copy.

# Sale of securities held for less than 6 months shall be considered only if necessitated by personal emergency.

**Encl: Undertaking for Pre-Clearance**

**UNDERTAKING TO BE ACCOMPANIED WITH THE APPLICATION FOR PRE-CLEARANCE APPLICATION**

**TO**  
**THE COMPLIANCE OFFICER**  
**IEL LIMITED**  
**REG. OFF: SHED NO - 15, SHYAM HARI INDUSTRIAL ESTATE,**  
**PHASE 4, GIDC, VATVA, AHMEDABAD, GUJARAT - 382445**

I, Kalpanaben Champaklal Shah, Promoter and Non-Executive Woman Director of the Company residing at C-302, 4th Floor Shilalekh Apartment, Opp. Police Stadium, Shahibaug, Ahmedabad - 380004, am desirous of dealing in Equity Shares of the Company as mentioned in my application dated 18<sup>th</sup> May 2024 for pre-clearance of the transaction.

I further declare that I am not in possession of or otherwise privy to any unpublished Price Sensitive Information (as defined in the Company's Code of Conduct for prevention of Insider Trading (the Code) up to the time of signing this Undertaking.

In the event that I have access to or received any information that could be construed as "Price Sensitive Information" as defined in the Code, after the signing of this undertaking but before executing the transaction for which approval is sought, I shall inform the Compliance Officer of the same and shall completely refrain from dealing in the securities of the Company until such information becomes public.

I declare that I have not contravened the provisions of the Code as notified by the Company from time to time.

I declare that I have not entered into contra-trade in last 6 months.

I further declare that I shall indulge in trading only when Trading window is open.

I shall not execute a contra-trade for a minimum period of 6 months. If a contra-trade is executed, inadvertently or otherwise, in violation of such a restriction, the profits from such trade shall be liable to be disgorged for remittance to SEBI for credit to the Investor Protection and Education Fund administered by SEBI under the Act.

I undertake to submit the necessary report within two trading days of execution of the transaction / a 'Nil' report if the transaction is not undertaken.

If approval is granted, I shall execute the deal within 7 days of the receipt of approval failing which I shall seek fresh pre-clearance approval.

I declare that I have made full and true disclosure in the matter.

Signature: Kalpanaben C. Shah  
Kalpanaben Champaklal Shah  
Promoter and Non-Executive Woman Director

Date: 18<sup>th</sup> May 2024