

CLC INDUSTRIES LIMITED

(Formerly known as Spentex Industries Limited)



February 16, 2024

To,

**National Stock Exchange of India
Limited**

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Maharashtra, India.
Symbol: SPENTEX

BSE Limited

Listing Compliance Department
Floor 25, P J Towers,
Dalal Street, Mumbai – 400001
Maharashtra, India.
Scrip Code: 521082

Dear Sir / Madam,

Sub: Compliance of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Scrutinizer's Report with respect to 31st Annual General Meeting of the Company held on Friday, December 29, 2023 at 11:00 a.m. at the registered office of the Company at A-60, Okhla INDL Area Phase II, New Delhi, India, 110020.

You are requested to take the above information on your record.

Thank you.

For **CLC Industries Limited**

Bhupendra Singh Rajpal
Chairman & Whole-time Director
(DIN:00311202)

Encl: As above

AJIT KUMAR & ASSOCIATES

COMPANY SECRETARIES

Report of Scrutinizer(s)

To,
The Chairman
31st Annual General Meeting of the Equity Shareholders
of M/s CLC Industries Limited held on Friday, 29th day of December, 2023
at 11.00 A.M. at A-60, Okhla INDL Area Phase II, New Delhi, 110020.

Sub: Scrutinizer Report in respect of 31st Annual General Meeting of CLC Industries Limited.

Dear Sir,

I, Ajit Kumar, Company Secretary in practice (Membership No. FCS 9320 & CP No. 10990 having office at 370, Third Floor, Shri Radhe Residency, Pandit Park, Krishna Nagar, Delhi-110051, was duly appointed as Scrutinizer by the Board of Directors of M/s CLC Industries Limited ("the Company") having CIN: L74899DL1991PLC138153 pursuant to the provision of the Companies Act, 2013 read with Rule made thereunder for the purpose of the Scrutinizing the process of voting at 31st Annual General Meeting in a fair and transparent manner and also for ascertaining the requisite majority in terms of the provisions of Companies Act, 2013 ("**the Act**") read with Rule made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") and in terms of the Resolution Plan as approved by the Hon'ble National Company Law Tribunal, Principal bench, New Delhi vide its order no. IA – 2236/2021 ("**NCLT Order**") in the matter of Edelweiss Asset Reconstruction Company Limited vs. CLC Industries Limited in petition no. CP(IB) – 933/PB/2019 under the Insolvency and Bankruptcy Code, 2016 ("**Approved Resolution Plan**").

The management of the Company is responsible to ensure the compliance of the requirement of the Act, SEBI Listing Regulations and the Approved Resolution Plan to consider the agenda items as proposed in the Notice at this Annual General Meeting ("**AGM**"). Our responsibility as a scrutinizer to provide the report to the chairman of the 31st AGM about the votes cast in favor or against or invalid for the resolution stated in the notice of AGM, in accordance with the provisions of the Act, SEBI Listing Regulations and the Approved Resolution Plan.

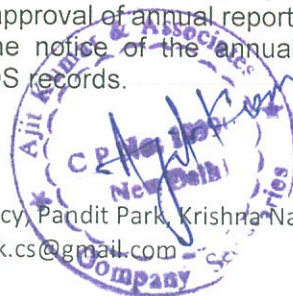
As per the Approved Resolution Plan on pg. 73, it is provided that, "**The shareholders of the Corporate Debtor, from the Approval Date and until effectiveness of the step of capital reduction shall not pass any resolution without consent of the Resolution Applicants.**"

We believe that the Company is under the process of giving effect to the step of capital reduction and therefore any resolution placed before any general meeting of the Company would require the consent of the Resolution Applicants.

Further, the Company has mentioned in the notice of AGM regarding the unavailability of the BENPOS records till the time of approval of annual report and thereafter, hence the Company was unable to send the notice of the annual report to the public shareholders in absence of the BENPOS records.

OFFICE: - 370, Third Floor, Shri Radhe Residency, Pandit Park, Krishna Nagar, Delhi-110051.

E-mail:- ajit.k.cs@gmail.com



AJIT KUMAR & ASSOCIATES

COMPANY SECRETARIES

In view of the above, the following resolutions as mentioned herein below placed before this AGM were considered by way of the consent of the Resolution Applicant of the Approved Resolution Plan i.e. Manjeet Cotton Private Limited and all the resolutions placed before the meeting were considered **as passed** by the Company.

Item No.	Particulars
1	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended on March 31, 2023 and the reports of the Board of Directors and Auditors Thereon.
2	To appoint Mr. Bhupendra Singh Rajpal (DIN: 00311202), who retires by rotation and being eligible, has offered himself for reappointment.
3	To consider and appoint M/s. Ashok R. Majethia & Co. (FRN. 127769W), Chartered Accountants as Statutory Auditors of the Company.
4	Appointment of Mr. Bhupendra Singh Rajpal as a Chairman & Whole-Time Director.
5	Appointment of Mr. Sanchit Bhupendra Singh Rajpal as Managing Director of the Company
6	Appointment of Mr. Gautam Nandawat as an Independent Director of the Company
7	Appointment of Mrs. Satinder Kaaur as an Independent Woman Director of the Company
8	To Approve change in Registered Office of the Company from New Delhi to Maharashtra
9	To approve borrowing powers of the Company under section 180(1) (c) of the Companies Act, 2013
10	To approve powers of the Board under section 180(1)(a) of the Companies Act, 2013.
11	Approval of loans, investments, guarantee or security under section 186 of Companies Act, 2013.

Thanking you.

Yours Sincerely,
For Ajit Kumar & Associates
Company Secretaries
ICSI Firm Unique Code: S2009DE109500
Peer Review Certificate: 5077/2023




Ajit Kumar
Practicing Company Secretary
C.P. No: 10990
FCS: 9320

Date: 29/12/2023
Place: New Delhi
UDIN: F009320E003070169

OFFICE: - 370, Third Floor, Shri Radhe Residency, Pandit Park, Krishna Nagar, Delhi-110051.
E-mail:- ajit.k.cs@gmail.com