CIN no.: L65921MH1985PLC284739

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06/11/2020

To,

Department of Corporate Services BSE Limited, PHIROZE JEEJEEBHOY TOWERS DALAL STREET MUMBAl-400001, Maharashtra

Respected Sir or Madam,

Scrip Code: BSE-530557;

Sub: Intimation about closure of Trading Window.

Respected Sir or Madam,

With reference to the above captioned matter and pursuant to SEBI (Insider Trading) (Amendment) Regulations, 2018 and clarification issued by BSE vide Circular No. LIST/COMP/01/2019-20 dated April 02, 2019; the trading window for dealing of securities of the company will be closed till the end of 48 hours from the date of declaration of Unaudited Financial Results of the Company for the 2nd Quarter ended on 30th Sept 2020 for the financial year ended on 31st March 2021.

Accordingly, all Specified Persons including Employees, Directors, Promoters, Statutory Auditors and all connected persons as specified and covered under the Code of Conduct, have been advised not to deal in the securities of the Company from October 1, 2020 up to the completion of 48 hours after declaration of Results.

Kindly take the same on your record & oblige.

Thanking You

Yours Faithfully

For NCL Research & Financial Services Limited

Goutam Bose

Managing Director