



Date: May 23, 2024

To
The Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

Dear Sir/Madam,

Scrip Code: 524572 | Scrip ID: PHARMAID | ISIN: INE117D01018

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

With reference to the captioned subject, we would like to inform you that the Board of Directors of our unlisted material subsidiary “Adita Bio Sys Private Limited” (the Company) at their meeting held on May 23, 2024 has approved the following appointments and resignations:

1. Appointment of Mr. Methuku Nagesh (DIN: 01634324) as an Independent Director of the Company subject to the approval of the members at the ensuing Annual General Meeting.

In compliance with the requirements of Regulation 24 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, The Board has considered and approved the appointment of Mr. Methuku Nagesh, who is an Independent Directors of Pharmaids Pharmaceuticals Limited, as an Independent Director of the Company w.e.f. 28th June 2024. The matter to be placed before the Shareholders in the ensuing Annual General Meeting for approval.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13th, 2023, is enclosed as **Annexure I**.

2. Appointment of Dr. Prasad S (DIN: 0009659723) as Non-Executive Non-Independent Director of the Company.

The Board has considered and approved the appointment of Dr. Prasad S as Non-Executive Non-Independent Director of the Company w.e.f. 28th June 2024. The matter to be placed before the Shareholders in the ensuing Annual General Meeting for approval.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13th, 2023, is enclosed as **Annexure II**.

3. Appointment of Mr. Balagangadhara BC (DIN: 0009658079) as an Non-Executive Non-Independent Director of the Company

PHARMAIDS PHARMACEUTICALS LIMITED (CIN: L52520KA1989PLC173979)



Pharmaids Pharmaceuticals Limited

The Board has considered and approved the appointment of Mr. Balagangadhara BC as Non-Executive Non-Independent Director of the Company w.e.f. 28th June 2024. The matter to be placed before the Shareholders in the ensuing Annual General Meeting for approval.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 is given in **Annexure III**

4. Resignation of Mr. Samuel Sharmanraj Sourappa (DIN: 7004978), from the position of Non-Executive Director of the Company.

The Board has noted the Resignation of Mr. Samuel Sharmanraj Sourappa from the position of Non-Executive Director of the Company w.e.f. 28th June 2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 is given in **Annexure IV**.

5. Resignation of Mr. Chetan Basavaraju (DIN: 8154725), from the position of Executive Director of the Company.

The Board has noted the Resignation of Mr. Chetan Basavaraju from the position of Executive Director of the Company w.e.f. 28th June 2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 is given in **Annexure V**.

6. Resignation of Mr. Kondapura Jayadevappa Shivakumar (DIN: 10249553), from the position of Non-Executive Director of the Company.

The Board has noted the Resignation of Mr. Kondapura Jayadevappa Shivakumar, from the position of Non-Executive Director of the Company w.e.f. 28th June 2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 is given in **Annexure VI**.

Kindly take the same on your record and oblige.

Thanking You

For Pharmaids Pharmaceuticals Limited

Kaushik Kumar

(Company Secretary & Head-Legal)

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ANNEXURE I

S. No	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Methuku Nagesh (DIN: 01634324) appointed as an Independent Director in Adita Bio Sys Private Limited (Unlisted Material Subsidiary of the Company) subject to approval of members in ensuing Annual General Meeting.
2.	Date of appointment and term of appointment re-appointment	Date of Appointment: June 28, 2024 Term: 5 years
3.	Brief profile	Mr. Methuku Nagesh has over 30 years of professional Experience in the field of Audit, Taxation and corporate affairs. He is one of the member of Corporate, Economic affairs and Legal Expert Committee of Bangalore Chamber of Industry and Commerce.
4.	Disclosure of relationships between directors	Mr. Methuku Nagesh is not related to any of the Directors of the Company.

PHARMAIDS PHARMACEUTICALS LIMITED (CIN: L52520KA1989PLC173979)

Registered Office.: Unit #201, Brigade Rubix, 20/14, HMT Factory Road, Peenya Plantation, Bangalore 560013 INDIA Phone: 080-49784319 Email: compliance@pharmaids.com WEB: www.pharmaids.com



Pharmaids Pharmaceuticals Limited

ANNEXURE II

S. No	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Dr. S Prasad (DIN: 0009659723) appointed as an Non-Executive Non-Independent Director in Adita Bio Sys Private Limited (Unlisted Material Subsidiary of the Company) subject to approval of members in ensuing Annual General Meeting
2.	Date of appointment and term of appointment/	Date of Appointment: June 28, 2024 Term: NA
3.	Brief profile	<p>Dr. S Prasad has more than 18 years of rich experience in driving projects from concept to market. He has worked extensively with many global pharma and Biotech companies on many challenging projects.</p> <p>He is a seasoned results-oriented and visionary with a demonstrated history of driving organizational success through strategic leadership, innovation, and transformative initiatives.</p> <p>Possesses extensive relevant technical knowledge in the areas of discovery and development, CRAMS, CDMO and related pharmaceutical and Biotech service and manufacturing segment</p>
4.	Disclosure of relationships between directors	Dr. S Prasad is not related to any of the Directors of the Company.

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ANNEXURE III

S. No	Particulars	Details
5.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Balagangadhara BC (DIN: 0009658079) appointed as Non-Executive Director in Adita Bio Sys Private Limited (Unlisted Material Subsidiary of the Company) subject to approval of members in ensuing Annual General Meeting
6.	Date of appointment and term of appointment/re-appointment	June 28, 2024 Term: NA
7.	Brief profile	<p>He has a significant expertise in various facets of finance and accounting functions and strategic management over 17 years of diverse experience in manufacturing and service companies.</p> <p>He also has an extensive experience in the field of ERP, Payroll and Indirect taxes and analysis of Financial Statements and in managing the activities related to of banking and statutory requirements. His earlier work experience was in organizations like TMS India Private Limited and Bionees India Private Limited</p>
8.	Disclosure of relationships between directors	Mr. Balagangadhara BC is not related to any of the Directors of the Company.

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ANNEXURE IV

S. No	Particulars	Details
1.	Reason for change—viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Samuel Sharmanraj Sourappa (DIN: 7004978), has tendered his resignation as Non-Executive Director of the Company with effect from close of the business hours on June 28, 2024 citing his preoccupation
2.	Date of appointment/re-appointment/ cessation (as applicable) and term of appointment/re-appointment	June 28, 2024
3.	Brief profile	Not Applicable
4.	Disclosure of relationships between directors	Not Applicable

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ANNEXURE V

S. No	Particulars	Details
1.	Reason for change—viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Chetan Basavaraju (DIN: 8154725) has tendered his resignation as Executive Director of the Company with effect from close of the business hours on June 28, 2024 citing his preoccupation
2.	Date of appointment/re-appointment/cessation (as applicable) and term of appointment/re-appointment	June 28, 2024
3.	Brief profile	Not Applicable
4.	Disclosure of relationships between directors	Not Applicable

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ANNEXURE VI

S. No	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Kondapura Jayadevappa Shivakumar (DIN: 10249553), has tendered his resignation as Non-Executive Director of the Company with effect from close of the business hours on June 28, 2024 citing his preoccupation
2.	Date of appointment/re-appointment/cessation (as applicable) and term of appointment/re-appointment	June 28, 2024
3.	Brief profile	Not Applicable
4.	Disclosure of relationships between directors	Not Applicable

For Pharmaids Pharmaceuticals Limited

Kaushik Kumar

(Company Secretary & Head-Legal)