

BF UTILITIES

CIN:L40108PN2000PLC015323

BFUL/NSE/BSE/

June 30, 2020

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – BFUTILITIE

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code – 532430

Dear Sirs,

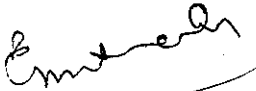
Sub: Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on March 31, 2020

In Compliance with Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions as on March 31, 2020.

We hereby request you to take the aforesaid certificate on record.

Thanking You,

Yours Faithfully,
For BF Utilities Limited



B. S. Mitkari
CEO/ CFO/ Company Secretary



KALYANI
GROUP COMPANY

Correspondence Address:
Cyber City, Tower 15, Level 6, Office 602,
Magarpatta City, Hadapsar, Pune 411013.
Phone: +91-20-6629 2550/26

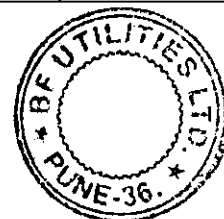
Related party disclosures

Name of the related parties and related party relationship	
Subsidiaries	Nandi Infrastructure Corridor Enterprises Ltd. (NICE) Nandi Highway Developers Ltd. (NHDL) Avichal Resources Pvt. Ltd. (Avichal)
Companies under same management control	Nandi Economic Corridor Enterprises Ltd. (NECE)

Related parties with whom transactions have taken place	
Enterprises under common control	Bharat Forge Ltd. BF Investment Limited
Directors	Mr. B N Kalyani Mr. A B Kalyani Mr. B B Haatarki Ms. A A Sathe Mr. S K Adivarekar Mr. B. S. Mitkari
Key management personnel	Mr. B S Mitkari (CEO, CFO & CS)

Related party transactions

Sr No	Nature of transaction	Name of the Related Party	March 31, 2020 Million Rs.
I			
A	Sales	Bharat Forge Ltd.	154.02
B	Dividend received	NHDL	-
C	Employee deputation cost (including taxes)	BF Investment Ltd.	4.36
D	Financial guarantee contract	NECE	7.74
II			
A	Reimbursement of expenses	Bharat Forge Ltd.	96.37
B	Rent	Avichal Resources Pvt. Ltd.	0.65
C	Financial guarantee contract (amount written off)	NECE	7.74
D	Remuneration paid to KMP		12.09
E	Directors' fees, etc.	Mr. B.N Kalyani Mr. A.B. Kalyani Mr. B.B. Hattarki Ms. A.A. Sathe Mr.S.K. Adivarekar Mr. B. S. Mitkari	0.03 0.03 0.04 0.05 0.05 0.00
G	Commission to directors	Mr. B.N Kalyani Mr. A.B. Kalyani Mr. B.B. Hattarki Ms. A.A. Sathe Mr.S.K. Adivarekar Mr. B. S. Mitkari	0.00 0.00 0.00 0.00 0.00 0.00
H.	Purchaes of spare/Debit Note raise	Bharat Forge Ltd.	(0.20)



Sr No	Nature of transaction	Name of the Related Party	March 31, 2020 Million Rs.
III			
A	Loan / ICD Taken / (Repaid)	BF Investment Ltd.	9.43

Outstanding balances

Sr No	Nature of transaction	Name of the Related Party	March 31, 2020 Receivable / (Payable) Million Rs.
1	Trade Receivable	Bharat Forge Ltd	0.00
2	Trade payable	Avichal Resources Pvt. Ltd.	1.03
3	Loan / Inter Corporate Deposits	BF Investment Ltd.	200.00
4	Security deposit	Bharat Forge Ltd.	210.00
5	Advance Given	NECE Bharat Forge Ltd.	370.00 0.00
6	Investment balance	NICE NHDL Avichal Resources Pvt. Ltd.	775.69 260.72 65.17
7	Commission to directors	Mr. B.N Kalyani Mr. A.B. Kalyani Mr. B.B. Hattarki Ms. A.A. Sathe Mr.S.K. Adivarekar Mr. B. S. Mitkari	0.00 0.00 0.00 0.00 0.00 0.00
8	Remuneration Payable to KMP		0.09

