

2nd May, 2024**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051**Scrip Code: 542685****Trading Symbol: DGCONTENT****Subject: Outcome of the Board Meeting held on 2nd May, 2024**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 2nd May, 2024 (which commenced at 11:47 AM and concluded at 12:45 PM) has, *inter-alia*, transacted the following businesses:

1. Approved the Audited Financial Results (Standalone and Consolidated) ("AFRs") of the Company for the quarter and financial year ended on 31st March, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
2. Approved the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended on 31st March, 2024, prepared pursuant to the Companies Act, 2013.

Further, we are enclosing herewith the following in regard to the above:

1. AFRs of the Company for the quarter and financial year ended on 31st March, 2024 along with the Auditor's Report thereon (*Annexure-1*); and
2. Declaration on Unmodified Opinion in the Auditor's Report, for Financial Year 2023-24 (*Annexure -2*)

This information is also being uploaded on the website of the Company i.e. www.digicontent.co.in.

You are hereby requested to take the above information on record.

Thanking you,

Yours faithfully,

For **Digicontent Limited**
(Arjit Gupta)
Company Secretary**Encl.: As above**

Independent Auditor's Report

To the Board of Directors of Digicontent Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Digicontent Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31 March 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

a. include the annual financial results of the following entities

Parent

Digicontent Limited

Subsidiary

HT Digital Streams Limited

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,
 Western Express Highway, Goregaon (East), Mumbai - 400063

Independent Auditor's Report (Continued)

Digicontent Limited

presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions

Independent Auditor's Report (Continued)
Digicontent Limited

may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

- a. The consolidated annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B S R and Associates

Chartered Accountants

Firm's Registration No.:128901W



David Jones

Partner

Gurugram

02 May 2024

Membership No.: 098113

UDIN:24098113BKFLWP5204



Digicent Limited
CIN:- L74999DL2017PLC322147
Registered Office: Hindustan Times House, 2nd Floor, 18-20, Kasturba Gandhi Marg, New Delhi-110001, India
Tel: +91-11- 6656 1234 Fax: +91-11-6656 1270
Website:- www.digicent.co.in E-mail:-Investor@digicent.co.in
Audited Consolidated Financial Results for the quarter and year ended March 31, 2024

Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2024

(INR in Lakhs except earnings per share data)

S.No.	Particulars	Quarter Ended			Year ended	Year ended
		31.03.2024 Audited (Refer Note 2)	31.12.2023 Un-audited	31.03.2023 Audited (Refer Note 2)	31.03.2024 Audited	31.03.2023 Audited
1	Income					
	a) Revenue from Operations	11,800	10,800	9,137	41,456	34,927
	b) Other Income	81	55	187	273	549
	Total Income	11,881	10,855	9,324	41,729	35,476
2	Expenses					
	a) Employee benefits expense	5,102	4,931	4,719	19,176	18,189
	b) Finance costs	519	430	451	1,754	1,543
	c) Depreciation and amortisation expense	444	505	451	1,847	1,729
	d) Other expenses	4,875	4,935	3,857	17,682	15,252
	Total Expenses	10,940	10,801	9,478	40,459	36,713
3	Profit/(Loss) before exceptional items and tax (1-2)	941	54	(154)	1,270	(1,237)
3a	Earnings before finance costs, tax, depreciation and amortisation expenses (EBITDA) (3+2b+2c) and exceptional items	1,904	989	748	4,871	2,035
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before Tax (3+4)	941	54	(154)	1,270	(1,237)
6	Tax Expense (refer note 7)					
	a) Current tax charge	402	149	174	847	148
	b) Deferred tax credit	(67)	(40)	(116)	(151)	(100)
	Total tax expense	335	109	58	696	48
7	Profit/(Loss) after tax (5-6)	606	(55)	(212)	574	(1,285)
8	Other Comprehensive Income (net of tax)					
	a) Items that will not be reclassified to profit/ (loss)	75	20	7	134	133
	Total Other Comprehensive Income	75	20	7	134	133
9	Total Comprehensive Income/(Loss) (7+8)	681	(35)	(205)	708	(1,152)
10	Paid-up Equity Share Capital (Face value - INR 2/- per share)	1,164	1,164	1,164	1,164	1,164
11	Other Equity excluding Revaluation Reserves as per the balance sheet				(1,049)	(1,757)
12	Earnings/ (Loss) per share (of INR 2/- each)	(not annualised)	(not annualised)	(not annualised)		
	Basic & Diluted	1.04	(0.10)	(0.36)	0.99	(2.21)

Ajay

Notes :

- 1 The standalone financial results of following entity have been consolidated with the financial results of Digicontent Limited ('the Company'), hereinafter referred to as "**the Group**":

Wholly-owned Subsidiary

HT Digital Streams Limited (HTDSL)

- 2 The above consolidated financial results for the quarter and year ended March 31, 2024 were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at their respective meetings held on May 2, 2024. The Statutory Auditors of the Company have carried out an audit of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified opinion. The figures of the quarter ended March 31, 2024 and March 31, 2023 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31, 2023 and December 31, 2022, being the end of the third quarter of the financial year, which were subjected to limited review.
- 3 The consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 4 The Group is engaged in the business of "Entertainment & Digital Innovation Business" and there are no other reportable segments as per Ind AS 108 on Operating Segments.
- 5 The audited standalone financial results of the Company for the quarter and year ended March 31, 2024 will be filed with BSE and NSE and are also available on Company's website "www.digicontent.co.in". The key standalone financial information for the quarter and year ended March 31, 2024 are as under:

Particulars	INR in Lakhs				
	Quarter Ended		Year Ended		
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Un-audited	Audited	Audited	Audited
Revenue from Operations	36	39	37	158	158
(Loss) Before Tax	(402)	(375)	(385)	(1,497)	(1,434)
(Loss) After Tax	(402)	(375)	(385)	(1,497)	(1,434)
Total Comprehensive (Loss)	(402)	(373)	(383)	(1,493)	(1,430)

- 6 The certificate of CEO and CFO in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 7 Tax expense for the year ended March 31, 2024 includes current tax credit of INR 2.26 Lakhs and deferred tax charge of INR 2.46 Lakhs arising from finalisation of return for the previous year.

8 Consolidated Balance Sheet as at March 31, 2024 is as given below:			
(INR in Lakhs)			
	Particulars	As at March 31, 2024 Audited	As at March 31, 2023 Audited
A	ASSETS		
1)	Non-current assets		
	(a) Property, plant and equipment	175	312
	(b) Capital work in progress	1,018	-
	(c) Right-of-use assets	6,895	8,451
	(d) Intangible assets	273	36
	(e) Intangible assets under development	-	198
	(f) Financial assets		
	(i) Investments	17	15
	(ii) Loans	224	204
	(iii) Other financial assets	85	1,124
	(g) Deferred tax assets (net)	690	582
	(h) Non-current tax assets (net)	1,842	1,183
	(i) Other non-current assets	1	-
	Total non-current assets	11,220	12,105
2)	Current assets		
	(a) Financial assets		
	(i) Investments	1,009	1,501
	(ii) Trade receivables	7,202	6,318
	(iii) Cash and cash equivalents	555	331
	(iv) Bank balances other than (iii) above*	-	-
	(v) Other financial assets	3,052	1,529
	(b) Contract assets	47	266
	(c) Other current assets	820	574
	Total current assets	12,685	10,519
	Total assets	23,905	22,624
B	EQUITY AND LIABILITIES		
1)	Equity		
	(a) Equity share capital	1,164	1,164
	(b) Other equity	(1,049)	(1,757)
	Total equity	115	(593)
2)	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	8,850	7,771
	(ii) Lease liabilities	6,691	6,602
	(iii) Other financial liabilities	104	-
	(b) Provisions	7	8
	Total non-current liabilities	15,652	14,381
	Current liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities	155	890
	(ii) Trade payables	2,631	2,277
	(iii) Other financial liabilities	2,124	2,575
	(b) Contract liabilities	1,377	1,359
	(c) Other current Liabilities	596	536
	(d) Provisions	1,255	1,199
	Total current liabilities	8,138	8,836
	Total liabilities	23,790	23,217
	Total equity and liabilities	23,905	22,624

* INR less than 50,000/- has been rounded off to Nil

Ajar

9. Consolidated Statement of Cash Flow for the year ended March 31, 2024 is as given below:		
Particulars	March 31, 2024 INR Lakhs Audited	March 31, 2023 INR Lakhs Audited
Cash flows from operating activities		
Profit/(Loss) before tax	1,270	(1,237)
Adjustments to reconcile profit/(loss) before tax to net cash flows:		
Interest income from deposits and others	(223)	(315)
Depreciation and amortisation expense	1,847	1,729
Interest on inter corporate deposit and lease liabilities	1,754	1,543
Loss allowance for doubtful debts and advances	170	103
Unclaimed balances/liabilities written back (net)	(4)	(53)
Write back of advance received from customer	(21)	-
Unrealised exchange differences (net)	10	2
Net gain on disposal of property, plant and equipment	(6)	(2)
Finance income from debt instruments at FVTPL	(38)	(36)
Cash flows from operating activities before changes in following assets and liabilities	4,759	1,734
Changes in operating assets and liabilities		
(Increase) in trade receivables	(1,085)	(716)
(Increase) in current and non-current financial assets and other current and non-current assets	(139)	(334)
Increase in current and non-current financial liabilities and other current and non-current liabilities and provisions	232	1,694
Cash generated from operations	3,767	2,378
Income taxes refund/(paid) [net]	(1,506)	81
Net cash inflows from operating activities (A)	2,261	2,459
Cash flows from Investing activities		
Interest Income	102	277
Fixed deposits matured	120	1,500
Inter-corporate deposits given	-	(400)
Inter corporate deposits received	-	400
Proceeds from sale of investments	2,330	3,058
Purchase of investments	(1,800)	(1,502)
Purchase of property, plant and equipment & intangible assets (including intangible under development)	(998)	(296)
Net cash inflows/ (outflows) from investing activities (B)	(246)	3,037
Cash flow from Financing activities		
Proceeds from Short term borrowings	-	1,000
Repayment of Short term borrowings	-	(1,000)
Repayment of inter-corporate deposits	-	(2,822)
Repayment of lease liabilities	(1,116)	(1,411)
Interest paid	(675)	(1,247)
Net cash (outflows) from financing activities (C)	(1,791)	(5,480)
Net increase in cash and cash equivalents (D= A+B+C)	224	16
Cash and cash equivalents at the beginning of the year (E)	331	315
Cash and cash equivalents at the end of the year (D+E)	555	331
Components of cash & cash equivalents as at end of the year		
Cash in hand*	-	-
Balances with banks-		
- deposits with original maturity of less than three months	5	217
- on current accounts	550	114
Total cash and cash equivalents	555	331
*INR less than 50,000/- has been rounded off to Nil.		
		For and on behalf of the Board of Directors
		 Priyavrat Bhartia Chairman (DIN: 00020603)
New Delhi May 2, 2024		

Ajay



Independent Auditor's Report

To the Board of Directors of Digicontent Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Digicontent Limited (hereinafter referred to as the "Company") for the year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East), Mumbai - 400063

Independent Auditor's Report (Continued)

Digicontent Limited

for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Independent Auditor's Report (Continued)
Digicontent Limited

Other Matter(s)

- a. The standalone annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R and Associates**

Chartered Accountants

Firm's Registration No.:128901W



David Jones

Partner

Gurugram

02 May 2024

Membership No.: 098113

UDIN:24098113BKFLWQ7197



Digicontent Limited
CIN:- L74999DL2017PLC322147

Registered Office: Hindustan Times House ,2nd Floor, 18-20, Kasturba Gandhi Marg, New Delhi-110001, India

Tel: +91-11- 6656 1234 Fax: +91-11-6656 1270

Website:- www.digicontent.co.in

E-mail:-investor@digicontent.co.in

Audited Standalone Financial Results for the quarter and year ended March 31, 2024

Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2024

(INR in Lakhs except earnings per share data)

S.No.	Particulars	Quarter Ended			Year ended	
		31.03.2024 Audited (Refer Note 1)	31.12.2023 Un-audited	31.03.2023 Audited	31.03.2024 Audited (Refer Note 1)	31.03.2023 Audited
1	Income					
	a) Revenue from Operations	36	39	37	158	158
	b) Other Income	26	23	27	95	90
	Total Income	62	62	64	253	248
2	Expenses					
	a) Employee benefits expense	42	35	51	159	209
	b) Finance costs	352	339	315	1,330	1,161
	c) Depreciation and amortisation expense*	-	-	-	-	1
	d) Other expenses	70	63	83	261	311
	Total Expenses	464	437	449	1,750	1,682
3	(Loss) before exceptional items and tax (1-2)	(402)	(375)	(385)	(1,497)	(1,434)
3a	(Loss) before finance costs, tax, depreciation and amortisation expenses (EBITDA) (3+2b+2c) and exceptional items	(50)	(36)	(70)	(167)	(272)
4	Exceptional Items	-	-	-	-	-
5	(Loss) before tax (3+4)	(402)	(375)	(385)	(1,497)	(1,434)
6	Tax Expense					
	a) Current tax	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-
	Total tax expense	-	-	-	-	-
7	(Loss) after tax (5-6)	(402)	(375)	(385)	(1,497)	(1,434)
8	Other Comprehensive Income (net of tax)					
	a) Items that will not be reclassified to profit/ (loss)*	-	2	2	4	4
	Total Other Comprehensive Income	-	2	2	4	4
9	Total Comprehensive (Loss) (7+8)	(402)	(373)	(383)	(1,493)	(1,430)
10	Paid-up Equity Share Capital (Face value - INR 2/- per share)	1,164	1,164	1,164	1,164	1,164
11	Other Equity excluding Revaluation Reserves as per the balance sheet				3,039	4,532
12	(Loss) per share (of INR 2/- each)	(not annualised)	(not annualised)	(not annualised)		
	Basic & Diluted	(0.69)	(0.64)	(0.66)	(2.57)	(2.46)

* INR less than 50,000/- has been rounded off to Nil

Ajay

Notes :

- 1 The above standalone financial results for the quarter and year ended March 31, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 2, 2024. The Statutory Auditors of the Company have carried out an audit of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified opinion. The figures of the quarter ended March 31, 2024 and March 31, 2023 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31, 2023 and December 31, 2022, being the end of the third quarter of the financial year, which were subjected to limited review.
- 2 The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 The Company is engaged in the business of "Entertainment & Digital Innovation Business" and there is no other reportable segments as per Ind AS 108 on Operating Segments.
- 4 The certificate of CEO and CFO in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.


Ajay



5 Standalone Balance Sheet as at March 31, 2024 is as given below :			
(INR in Lakhs)			
	Particulars	As at March 31, 2024 Audited	As at March 31, 2023 Audited
A	ASSETS		
1)	Non-current assets		
	(a) Intangible assets*	-	1
	(b) Investment in subsidiaries	13,630	13,630
	(c) Financial assets		
	(i) Investments	7	5
	(d) Non-current tax assets (net)	3	22
	Total non-current assets	13,640	13,658
2)	Current assets		
	(a) Financial assets		
	(i) Trade receivables	50	69
	(ii) Cash and cash equivalents	46	42
	(iii) Bank balances other than (ii) above*	-	-
	(iv) Other financial assets	1,399	1,524
	(b) Other current assets	117	141
	Total current assets	1,612	1,776
	Total assets	15,252	15,434
B	EQUITY AND LIABILITIES		
1)	Equity		
	(a) Equity share capital	1,164	1,164
	(b) Other equity	3,039	4,532
	Total equity	4,203	5,696
2)	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	10,924	9,583
	(b) Provisions	7	8
	Total non-current liabilities	10,931	9,591
	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables	97	118
	(ii) Other financial liabilities	7	23
	(b) Other current liabilities	2	-
	(c) Contract liabilities	10	4
	(d) Provisions	2	2
	Total current liabilities	118	147
	Total liabilities	11,049	9,738
	Total equity and liabilities	15,252	15,434

*INR less than 50,000/- has been rounded off to Nil.

Ajay

[Signature]

6. Standalone Statement of Cash Flow for the year ended March 31, 2024 is as given below :

Particulars	March 31, 2024 INR Lakhs Audited	March 31, 2023 INR Lakhs Audited
Cash flows from operating activities:		
Loss before tax from operations:	(1,497)	(1,434)
Adjustments to reconcile loss before tax to net cash flows:		
Interest income from deposits and other interest received	(94)	(90)
Depreciation and amortisation expense*	-	1
Interest cost on inter corporate deposits	1,330	1,161
Write back of advance received from customer	(2)	-
Loss on account of buy back of Equity shares by wholly owned subsidiary	-	21
Unclaimed balances/liabilities written back (net)	(1)	-
Loss allowance for doubtful debts and advances	7	17
Cash flows (used in) operating activities before changes in following assets and liabilities	(257)	(324)
Changes in operating assets and liabilities		
(Increase)/decrease in trade receivables	12	(50)
(Increase)/decrease in current and non-current financial assets and other current and non-current assets	25	(53)
Increase/(decrease) in current and non-current financial liabilities and other current and non-current liabilities and provisions	(23)	7
Cash (used in) from operations	(243)	(420)
Income taxes refund	19	2
Net cash (outflows) from operating activities (A)	(224)	(418)
Cash flows from investing activities		
Interest received	98	114
Fixed deposits matured	120	200
Realisation on account of buy back of equity shares by wholly owned subsidiary	-	2,000
Net cash inflows from investing activities (B)	218	2,314
Cash flow from financing activities		
Interest paid	(52)	(848)
Inter corporate deposits received	62	1,795
Repayment of inter corporate deposits	-	(2,822)
Net cash inflows/(outflows) from financing activities (C)	10	(1,875)
Net increase in cash and cash equivalents (D= A+B+C)	4	21
Cash and cash equivalents at the beginning of the year (E)	42	21
Cash and cash equivalents at the end of the year (D+E)	46	42
Components of cash & cash equivalents as at end of the year		
Cash in hand	-	-
Balance with banks		
- deposits with original maturity of less than three months	2	18
- on current accounts	44	24
Total cash and cash equivalents	46	42

*INR less than 50,000/- has been rounded off to Nil.

For and on behalf of the Board of Directors

New Delhi
May 02, 2024

Priyavrat Bhartia
Chairman
(DIN: 00020603)

Ajay

✍

DIGICONTENT LIMITED

Registered Office: Hindustan Times House (2nd Floor)

18-20, Kasturba Gandhi Marg, New Delhi 110 001, India

T: +9111 66561234 F: +9111 66561270

W: www.digicontent.co.in E: corporatedept@digicontent.co.in

CIN: L74999DL2017PLC322147

2nd May, 2024**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001**National Stock Exchange of India Limited**Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra-Kurla Complex, Bandra (E),

Mumbai- 400 051**Scrip Code: 542685****Trading Symbol: DGCONTENT****Sub: Declaration on Unmodified Opinion in the Auditor's Report for Financial Year 2023-24**

Pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, i.e. M/s B S R and Associates, Chartered Accountants (Firm Registration No. 128901W), have submitted the Auditor's Report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the Financial Year ended March 31, 2024.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,

For **Digicontent Limited**



Ajay Sivaraman Nair

(Chief Financial Officer)