



March 22, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543910

National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: AVG

Sub: Receipt of approval for Reclassification of Mr. Praveen Kumar, Mr. Vijay Kumar Garg and Mr. Jagdish Chander Sharma members of the Promoter Group of the Company from 'Promoter and Promoter group' category to 'Public' category

Dear Sir/Madam,

With reference to the captioned subject and in addition to our letters dated November 09, 2023 and December 20, 2023, kindly note that AVG Logistics Limited has received the requisite approvals under Regulation 31A of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 from BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) for reclassification of Mr. Praveen Kumar, Mr. Vijay Kumar Garg and Mr. Jagdish Chander Sharma members of the Promoter Group of the Company from 'Promoter and Promoter Group' category to 'Public' category on March 22, 2024.

We are enclosing herewith the approval letter alongwith the advisory letter(s) issued by the NSE and BSE.

We request you to kindly take the above on record.

Thanking You.

For **AVG Logistics Limited**

Sanjay Gupta
Managing Director
DIN: 00527801

Encl: as above

Regd. Office:
25, DDA Market, Savita Vihar,
Delhi-110092
Ph.: 8527494071

AVG LOGISTICS LIMITED

CIN No.: L60200DL2010PLC198327
E-mail: info@avglogistics.com
Website: avglogistics.com

Corporate Office: 102, 1st Floor,
Jhilmil Metro Station Complex,
Delhi-110095 Ph.: 8527291062
+91-11-22124356

LIST/COMP/LP/3410/2023-24

March 22, 2024

The Company Secretary/ Compliance Officer

AVG Logistics Ltd.

Shop No. 25, Savita Vihar,

DDA Market, Delhi - 110092

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer to your application dated December 06, 2023 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	72,09,200	61.22	45,66,071	38.78
Post-Reclassification	72,06,200	61.20	45,69,071	38.80

Reclassification of Promoters: **AVG Logistics Ltd**

Page 1 of 2

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,

Shyam Bhagirath
22/03/2024

Shyam Bhagirath
Manager
Listing Compliance

Lalit Phatak
22/03/24

Lalit Phatak
Associate Manager
Listing Compliance

Encl. Annexure 1 - Details of Outgoing Promoters

Annexure 1 – Details of Outgoing Promoters

ANNEXURE I			
Sr. No.	Name of Outgoing promoter	No. of Shares	% Shareholding
1.	Praveen Kumar	1,000	0.01%
2.	Vijay Kumar Garg	1,000	0.01%
3.	Jagdish Chander Sharma	1,000	0.01%
TOTAL		3,000	0.03%

National Stock Exchange Of India Limited

Ref: NSE/LIST/354

March 22, 2024

The Company Secretary
AVG Logistics Limited
Shop No. 25, DDA Market,
Savita Vihar,
Delhi-110092.

Sub: Approval for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This has reference to your application dated December 06, 2023, seeking Reclassification of Promoters under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter(s)/ Promoter Group(s) as per the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name of Shareholder
1.	Praveen Kumar
2.	Jagdish Chander Sharma
3.	Vijay Kumar Garg

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For **National Stock Exchange of India Ltd.**

Dhaval Shah
Manager

CC: National Securities Depository Limited **Central Depository Services Limited**
4th Floor, Trade world,
Kamala Mills Compound,
Senapati Bapat Marg.,
Lower Parel, Mumbai - 400 013
Marathon Futurex, A-Wing,
25th floor, NM Joshi Marg,
Lower Parel, Mumbai - 400 073

LIST/COMP/LP/3411/2023-24

March 22, 2024

The Company Secretary / Compliance Officer

AVG Logistics Ltd.

Shop No. 25, Savita Vihar,
DDA Market, Delhi - 110092

Sub -AVG Logistics Ltd - Non-compliance under SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is with reference to Regulation 31A of SEBI (LODR) Regulations, 2015. It has been observed by the Exchange that, during the process of application for Reclassification of Promoters, the Company has not complied with Regulation 31A(8)(c) of SEBI (LODR) Regulations, 2015.

As per the provisions of Regulation 31A (8)(c) of SEBI (LODR) Regulations, 2015 –

The events shall deemed to be material events and shall be disclosed by the listed entity to the stock exchanges as soon as reasonably possible and not later than twenty four hours from the occurrence of the event submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges.

It has been observed that the Company had submitted the application with the Exchange on December 06, 2023 However, disclosure regarding the same has been submitted on December 20, 2023.

Company is further advised to henceforth ensure compliance, keeping in mind not only the letter but the spirit of the requirement as laid down in the SEBI (LODR) Regulations, 2015.

In addition to the above, company is advised to disseminate this advisory letter immediately to the Stock Exchange(s).

Yours faithfully

Shyam Bhagirath
22/03/2024

Shyam Bhagirath
Manager
Listing Compliance

Lalit Phatak
22/03/24

Lalit Phatak
Associate Manager
Listing Compliance

National Stock Exchange Of India Limited

Ref: NSE/LIST/354

March 22, 2024

To,
AVG Logistics Limited
The Company Secretary
Shop No. 25, DDA Market,
Savita Vihar,
Delhi-110092.

Sub: Advisory for Reclassification of Promoter under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This has reference to your application seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

While processing the application for Reclassification of Promoter Shareholders submitted to the Exchange, it is observed that the Company was not in compliance with the provisions of Regulation 31A(8)(c) which states that material events shall be disclosed by the listed entity to the Stock Exchanges as soon as reasonably possible and not later than twenty four hours from the submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges wherein the disclosure for the said event was made with delay of 13 days.

In view of the above you are advised to take abundant precaution in future and provide timely and accurate disclosures to the Exchange pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

In addition to the above, the Company is advised to disseminate this advisory letter immediately to the Stock Exchange(s).

Yours faithfully,
For **National Stock Exchange of India Ltd.**

Dhaval Shah
Manager

This Document is Digitally Signed