



O. P. CHAINS LIMITED

Regd Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh

(CIN: L27205UP2001PLC026372)

E Mail: opchains@rediffmail.com

Web: www.opchainsltd.com

Ph: 0562-4044990, Fax: 0562-4044990

Date: 12th November, 2020

To,

BSE Limited,

P.J. Towers, 1st Floor

Dalal Street,

Mumbai – 400 001

BSE Scrip Code: 539116

SUB- Submission of Unaudited Financial Results For The Quarter and Half Year Ended 30.09.2020.

Dear Sir,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 mentioned in the captioned subject, we are enclosing herewith Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2020 which were approved by the Board of Directors of the Company at its Meeting held on 12th November, 2020 that commenced at 03:00 p.m. and concluded on 4:00 p.m.

Also please find enclosed the Limited Review Report by our Auditors, M/s. A.J Associates, in respect of the above results.

You are requested to take on the record and do the needful.
Kindly take this information on your records.

Thanking you,

Yours faithfully,

For & on behalf of the Board of Directors

For O.P. Chains Limited

Ashok Kumar Goyal

Whole Time Director

DIN: 00095313

Add: 106, Nehru Nagar, Agra-282002



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CERTIFIED TRUE COPY OF BOARD RESOLUTION PASSED IN THE MEETING OF BOARD OF DIRECTORS OF THE COMPANY O.P. CHAINS LIMITED HELD ON THURSDAY 12TH DAY OF NOVEMBER, 2020 AT 03:00 PM AT THE REGISTERED OFFICE OF THE COMPANY.

ITEM NO.1 APPROVAL OF UNAUDITED FINANCIAL RESULTS AND LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2020:

The Chairman placed before the Board a Statement of Unaudited Financial Results for the Quarter and Half Year ended on 30.09.2020 to be submitted to the Stock Exchange and stated that members of the Audit Committee have reviewed in detail the said results and have recommended the same to the directors for their approval. The Auditor of the Company have carried out a Limited Review of the said results. After discussion, the following resolution was passed.

"RESOLVED THAT the Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2020 as placed before the meeting be and are hereby approved and taken on record.

RESOLVED FURTHER THAT Mr. Abhay Kumar Pal, CFO and Mr. Ashok Kumar Goyal, Whole time Director of the Company be and are hereby authorised to sign the same and furnish the same to the Stock Exchange, where the shares of the Company is listed.

RESOLVED FURTHER THAT the Limited Review Report of Auditor for the Quarter and Half Year ended on 30th September, 2020 as placed before the meeting be and is hereby approved and taken on record to submit to the Bombay Stock Exchange where the shares of the Company are listed."

ITEM NO.2 TO TAKE NOTE OF RESIGNATION OF WHOLE TIME COMPANY SECRETARY CUM COMPLIANCE OFFICER OF THE COMPANY

"RESOLVE THAT the resignation of Mrs. Archana Pundir from the post of Company secretary cum compliance officer of the company be and is hereby accepted w.e.f 31st October, 2020.

RESOLVED FURTHER THAT the Board places on record her appreciation for her assistance and guidance provided by Mrs. Archana Pundir during her tenure as Company secretary cum compliance officer of the company.



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ITEM NO.3 APPOINTMENT OF WHOLE TIME COMPANY SECRETARY CUM COMPLIANCE OFFICER OF THE COMPANY

*RESOLVED THAT Pursuant to the provision of Section 203 of the Companies Act, 2013 and any amendments there to, **CS Pritika Agarwal (Mem. No.A33473)** Associate Member of the Institute of Company Secretaries of India who possess the requisite qualification as prescribed under the Companies (Appointment and Qualification of Secretary) Rules, 1988 be and is hereby appointed, on such terms and conditions as may be decided by the management, as the Company Secretary of the Company, w.e.f. November 12th, 2020, to perform the duties of a Secretary as required under the Companies Act 2013, and any other duties assigned by the Board of Directors from time to time.

FURTHER RESOLVED THAT CS Pritika Agarwal (Mem. No.A33473), be and is hereby appointed/designated as the Compliance Officer of the Company as per Regulation 6 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with effect from 12th November, 2020.

ITEM NO. 4 AUTHORISATION OF DIRECTOR

RESOLVED THAT Mr. Om Prakash Agarwal, Managing Director of the company be and is hereby authorized severally to sign digitally the E-Form E-Forms MGT-14, DIR-12 with the concerned Registrar of Companies and to do all acts deeds things which are necessary for the appointment of Mrs. Pritika Agarwal and resignation of Mrs. Archana Pundir, company secretary cum compliance officer of the company.

ITEM NO.5 AUTHORISATION OF PROFESSIONAL

RESOLVED FURTHER THAT Mr. R.C. Sharma Company Secretary in practice be and is hereby authorized to verify, certify E-Forms MGT-14, DIR-12 regarding appointment of Mrs. Pritika Agarwal and resignation of Mrs. Archana Pundir, company secretary cum compliance officer of the company with the concerned Registrar of Companies to give effect to the aforesaid resolutions on the basis of the documents duly received by the Company in the ordinary course of business."

For & on behalf of the Board of Directors

For O.P. Chains Limited

Ashok Kumar Goyal

Whole Time Director

DIN: 00095313

Add: 106, Nehru Nagar, Agra-282002



A. J. Associates

Chartered Accountants

Date :

Independent Auditor's Report on Half Yearly/Year to date results of O. P. Chains Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review report to

The Board of Directors,

O. P. Chains Limited

We have reviewed the accompanying statement of unaudited financial results of O.P. Chains Limited for the Half- Year ended 30.09.2020 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We havenot performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Agra
Date: 12.11.2020

UDIN: 20409415AAAADT5846

For A.J.ASSOCIATES
Chartered Accountants
FRN: 000844C


CA Preet Agarwal
(Partner)
Membership No. 409415



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Statement of Standalone Financial Results for the Half Year/Year ended September 30th, 2020

Amt. (Actuals)

Particulars	3 Months Ended			Year to Date (Half -year ended)		Year Ended
	30-09-2020 (Unaudited)	30-06-2020 (Unaudited)	30-09-2019 (Unaudited)	30-09-2020 (Unaudited)	30-09-2019 (Unaudited)	31-03-2020 (Audited)
I. Revenue from Operations		-	-	-	35,504,818.50	147,896,849.45
II. Other Income		-	-	-	-	9.93
III. Total Revenue (I +II)		-	-	-	35,504,818.50	147,896,859.38
IV. Expenses						
Cost of Material Consumed						
Purchases of Stock-in-trade		3,980,577.00		3,980,577.00	35,504,858.00	143,611,660.00
Changes in inventories of finished goods, Work-in-progress and stock-in-trade		(3,980,577.00)		(3,980,577.00)	(349,325.17)	710,584.99
Employee Benefits Expenses	383,298.00	279,517.00	383,517.00	662,815.00	765,116.00	1,662,649.00
Finance Costs	88.50	118.00	206.50	206.50	383.50	1,185.90
Depreciation and amortisation expenses			16,159.75		32,319.50	64,639.00
Other Expenses	84,271.32	114,175.53	132,494.61	198,446.85	289,527.66	1,164,105.01
Total Expenses	467,657.82	393,810.53	532,377.86	861,468.35	36,242,879.49	147,214,823.90
V. Profit/(Loss) before exceptional and extraordinary items and tax (III- IV)	(467,657.82)	(393,810.53)	(532,377.86)	(861,468.35)	(738,060.99)	682,035.48
VI. Exceptional items						
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	(467,657.82)	(393,810.53)	(532,377.86)	(861,468.35)	(738,060.99)	682,035.48
VIII. Extraordinary items						
IX. Profit/(Loss) before tax (VII-VIII)	(467,657.82)	(393,810.53)	(532,377.86)	(861,468.35)	(738,060.99)	682,035.48
X. Tax Expense						126,157.69
(1) Current tax						
(2) Previous years tax						
(2) Deferred tax						15,406.62
XI. Net Profit/(Loss) for the period from continuing operations (IX-X)	(467,657.82)	(393,810.53)	(532,377.86)	(861,468.35)	(738,060.99)	540,471.17
XII. Profit/(Loss) from discontinuing operations before tax						
XIII. Tax expense of discontinuing operations						
XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)						
XV. Profit/(Loss) for period before Minority interest						
Share of profit/Loss of Associates						
Profit/(Loss) of Minority interest						
XVI. Profit/(Loss) for the period (XI +XIV)	(467,657.82)	(393,810.53)	(532,377.86)	(861,468.35)	(738,060.99)	540,471.17
XVII. Paid-up share capital (Face Value of the share shall be indicated)	68,500,000.00	68,500,000.00	68,500,000.00	68,500,000.00	68,500,000.00	68,500,000.00
XVIII. Reserve excluding revaluation reserve as per balance sheet of previous accounting year	235,886,246.93	235,960,094.22	237,917,652.31	235,492,436.40	237,711,969.18	236,353,904.75
XIX. Earning Per Equity Share						
(a) Basic	(0.07)	(0.06)	(0.08)	(0.13)	(0.11)	0.08
(b) Diluted	(0.07)	(0.06)	(0.08)	(0.13)	(0.11)	0.08

Notes:

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 12.11.2020. The Statutory Auditors have carried out Limited Review of the above results as per Reg 33 of SEBI (LODR), 2015.

(2) Segment reporting as defined in Accounting Standard (AS-17) is not applicable since the entire operation of the company relates to only one segment.

(3) In terms of Regulation 13(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, there were no investor complaint pending at the beginning of the quarter or lying unresolved at 30.09.2020

(4) The figures have been re-grouped/re-arranged wherever considered necessary.

FOR O. P. CHAINS LIMITED



Ashok Kumar Goyal
 Chairman & Whole Time Director
 DIN : 00095313

Place :AGRA

Date: 12.11.2020

