

**FAIRFIELD ATLAS LIMITED**

Registered Office :

Survey No. 157, Devarwadi Village , Chandgad Taluka , Post Shinoli,

Dist. Kolhapur, Maharashtra 416 507.

**PART I**

(Rs. in Lacs)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2013**

Sr. No.	Particulars	3 months ended 30/06/2013	Previous 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012	Previous Accounting year ended 31/03/2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>				
	(a) Net sales/income from operations (net of excise duty)	7,801.48	6,013.79	6,552.36	22,531.04
	(b) Other operating income	161.95	84.93	122.93	402.58
	<b>Total income from operations (net)</b>	<b>7,963.43</b>	<b>6,098.72</b>	<b>6,675.29</b>	<b>22,933.62</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	3,847.14	3,247.23	2,994.44	10,671.18
	(b) Changes in inventories of finished goods and work-in-progress	-154.15	-386.43	175.46	284.19
	(c) Employee benefits expense	577.62	531.20	540.91	2,108.65
	(d) Depreciation and amortisation expenses	254.95	231.68	229.23	847.56
	(e) Other expenses	1,363.22	1,225.01	1,215.54	4,647.20
	<b>Total expenses</b>	<b>5,888.78</b>	<b>4,848.69</b>	<b>5,155.58</b>	<b>18,558.78</b>
3	Profit from operations before other income, finance costs (1-2)	2,074.65	1,250.03	1,519.71	4,374.84
4	Other income	266.27	48.51	79.56	295.25
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2,340.92	1,298.54	1,599.27	4,670.09
6	Finance cost				
	(a) Interest costs	27.38	30.48	33.88	176.95
	(b) Net loss on foreign currency transactions and translation	32.30	9.69	35.15	115.79
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	2,281.24	1,258.37	1,530.24	4,377.35
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	2,281.24	1,258.37	1,530.24	4,377.35
10	Tax expense *	778.95	498.77	512.07	1,512.97
11	Net Profit from ordinary activities after tax (9 - 10)	1,502.29	759.60	1,018.17	2,864.38
12	Extraordinary items	-	-	-	-
13	Net Profit for the period (11-12)	1,502.29	759.60	1,018.17	2,864.38
14	Paid-up equity share capital (Face value Rs. 10/- per share)	2,732.05	2,732.05	2,732.05	2,732.05
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				8,756.27
16.i	Earnings per share (before extraordinary items)				
	Basic	5.50	2.78	3.73	10.48
	Diluted	5.50	2.78	3.73	10.48
16.ii	Earnings per share (after extraordinary items)				
	Basic	5.50	2.78	3.73	10.48
	Diluted	5.50	2.78	3.73	10.48

**FAIRFIELD ATLAS LIMITED**

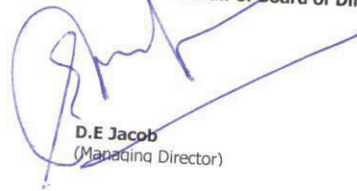
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- 4 During the previous financial year, the Company had received an intimation from TH Licensing Inc., the Promoter and Holding Co., for delisting of the Company's equity shares from the Bombay Stock Exchange. Accordingly the Board of Directors at its meeting held on 26 February 2013 approved the delisting of the equity shares of the Company. The Company dispatched to all the shareholders postal ballot forms along with the Notice dated 11 March 2013 of the Special Resolution seeking their vote to the delisting proposal. The Company mentioned in the explanatory statement annexed to the aforesaid Notice, the floor price of Rs.135.82 per share determined as per SEBI Delisting regulations 2009. As per the Scrutinizers report dated 16 April 2013, the Company received the consent of majority of the shareholders to the delisting proposal. During the current quarter, the promoter shareholding has increased from 83.91% to 93.74%.The Company obtained the in - principle approval vide letter dated 30 April 2013 from Bombay Stock Exchange and made an application dated 10 June 2013 to the Bombay Stock Exchange for his final approval to the delisting of the Equity shares and will proceed with the other steps in the delisting process on receipt of such approval.
- 5 Figures of previous period/year have been rearranged to conform with current quarter's presentation, wherever applicable.

For and on behalf of Board of Directors



**D.E Jacob**  
(Managing Director)

Place : Goa  
Date : 28 July 2013.

# B S R & Associates

(Registered)  
Chartered Accountants

Lodha Excelus  
1st Floor, Apollo Mills Compound  
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Mahalakshmi  
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India

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## Review Report

### To the Board of Directors of Fairfield Atlas Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Fairfield Atlas Limited ('the Company') for the quarter ended 30 June 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figure for the 3 months ended 31 March 2013 as reported in these financial results are the balancing figures between audited figures in the respect of the full previous financial year and published year to date figures up to the third quarter of the previous financial year. The figure upto the end of the third quarter of the previous financial year had been only reviewed and not subjected to audit. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 28 July 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that, the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Associates**  
Chartered Accountants  
Firm's Registration No: 116231W



**Sadashiv Shetty**  
Partner

Membership No: 048648

Goa  
28 July 2013