

**FAIRFIELD ATLAS LIMITED**

Registered Office :  
Survey No. 157, Devarwadi Village, Chandgad Taluka, Post Shinoli,  
Dist. Kolhapur, Maharashtra 416 507.

**PART I**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2012** (Rs. in Lacs)

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding	Year to date	Year to date	Previous
		31/12/2012	30/09/2012	3 months ended	figures for	figures for	Accounting year
		(Unaudited)	(Unaudited)	31/12/2011	current period	the previous	ended
				previous year	ended	year ended	31/03/2012
					31/12/2012	31/12/2011	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	(a) Net sales/income from operations (net of excise duty)	4,555.32	5,409.58	6,465.17	16,517.26	17,734.11	24,647.39
	(b) Other operating income	94.02	114.71	141.98	337.65	397.70	515.79
	<b>Total income from operations (net)</b>	<b>4,649.34</b>	<b>5,524.29</b>	<b>6,607.15</b>	<b>16,854.91</b>	<b>18,131.81</b>	<b>25,163.18</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	1,963.00	2,466.50	3,194.87	7,423.95	9,571.42	13,158.99
	(b) Changes in inventories of finished goods and work-in-progress	370.14	125.02	(45.46)	670.62	(308.63)	(517.40)
	(c) Employee benefits expense	525.28	511.26	542.91	1,577.45	1,528.22	1,925.94
	(d) Depreciation and amortisation expenses	187.14	199.51	192.82	615.88	614.39	841.34
	(e) Other expenses	1,027.88	1,178.77	1,266.36	3,422.19	3,718.95	5,173.03
	<b>Total expenses</b>	<b>4,073.44</b>	<b>4,481.06</b>	<b>5,151.50</b>	<b>13,710.09</b>	<b>15,124.35</b>	<b>20,581.90</b>
3	Profit from operations before other income, finance costs (1-2)	575.90	1,043.23	1,455.65	3,144.82	3,007.46	4,581.28
4	Other income	50.64	102.54	14.73	226.75	52.43	169.56
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	626.54	1,145.77	1,470.38	3,371.57	3,059.89	4,750.84
6	Finance cost						
	(a) Interest costs	79.18	33.42	50.95	146.48	111.70	153.84
	(b) Net loss on foreign currency transactions and translation	36.23	34.73	34.22	106.10	133.65	162.55
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	511.13	1,077.62	1,385.21	3,118.99	2,814.54	4,434.45
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	511.13	1,077.62	1,385.21	3,118.99	2,814.54	4,434.45
10	Tax expense *	177.09	325.04	348.74	1,014.20	776.15	1,333.79
11	Net Profit from ordinary activities after tax (9 - 10)	334.04	752.58	1,036.47	2,104.79	2,038.38	3,100.66
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	334.04	752.58	1,036.47	2,104.79	2,038.38	3,100.66
14	Paid-up equity share capital (Face value Rs. 10/- per share)	2,732.05	2,732.05	2,732.05	2,732.05	2,732.05	2,732.05
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						5,891.88
16.i	Earnings per share (before extraordinary items)						
	Basic	1.22	2.75	3.38	7.70	7.04	11.35
	Diluted	1.22	2.75	3.38	7.70	7.04	11.35
16.ii	Earnings per share (after extraordinary items)						
	Basic	1.22	2.75	3.38	7.70	7.04	11.35
	Diluted	1.22	2.75	3.38	7.70	7.04	11.35

BUY  
BACK  
OTHERS

DEPT. OF CORPORATE SERVICES  
DEBT

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**FAIRFIELD ATLAS LIMITED**

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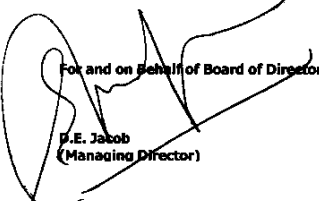
**PART II**

Sr. No.	Particulars	3 months ended 31/12/2012	Preceding 3 months ended 30/09/2012	Corresponding 3 months ended 31/12/2011 previous year	Year to date figures for current period ended 31/12/2012	Year to date figures for the previous year ended 31/12/2011	Previous Accounting year ended 31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding - Number of Shares - Percentage of Shareholding	43,95,744 16.09%	43,95,744 16.09%	43,95,744 16.09%	43,95,744 16.09%	43,95,744 16.09%	43,95,744 16.09%
2	Promoter and Promoters Group Shareholding (a) Pledged/Encumbered - Number Of Shares - Percentage of Shares (as a % of the total shareholding of Promoter and Promoters Group) - Percentage of Shares (as a % of the total share capital of the Company )	- - -	- - -	- - -	- - -	- - -	- - -
	(b) Non - Encumbered - Number Of Shares - Percentage of Shares (as a % of the total shareholding of Promoter and Promoters Group) - Percentage of Shares (as a % of the total share capital of the Company )	2,29,24,796 100.00% 83.91%	2,29,24,796 100.00% 83.91%	2,29,24,796 100.00% 83.91%	2,29,24,796 100.00% 83.91%	2,29,24,796 100.00% 83.91%	2,29,24,796 100.00% 83.91%

Sr. No.	Particulars	3 months ended 31/12/2012	Preceding 3 months ended 30/09/2012	Corresponding 3 months ended 31/12/2011 previous year	Year to date figures for current period ended 31/12/2012	Year to date figures for the previous year ended 31/12/2011	Previous Accounting year ended 31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	1	1	-	1	-	-
	Disposed of during the quarter	1	1	-	1	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-
	* Tax expense consists of:						
	Current Tax	148.12	341.82	334.94	1,046.53	958.71	1,402.84
	MAT Credit entitlement	-	-	-	-	-	-
	Deferred Tax	28.96	(16.78)	13.80	(32.33)	(182.56)	(69.05)

**Notes:-**

- The above results of the Company have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 31 January 2013. These results have been subjected to a 'limited review' by the statutory auditors of the Company.
- In accordance with the requirements of Accounting standard 17, Segmental Reporting, the Company has determined its business segment as 'Automotive Transmission Gears'. Since the entire business of the Company is from Transmission Gears and gear boxes. There are no other primary reportable segments.
- During the quarter, the Company received demand from the office of the Commissioner of Customs (Imports) for payment of customs duty (alongwith interest thereon) on the amount of US \$20 lakhs paid for acquiring technical know-how from the foreign supplier in the earlier years. The Company is in process of preferring an appeal at the higher authority and based on assessment made by the Company, no provision is currently considered necessary in this regard.
- Figures of previous quarter/period have been rearranged to conform with current quarter's/period's presentation, wherever applicable.

  
For and on Behalf of Board of Directors  
D.E. Jacob  
(Managing Director)

Place : Mumbai  
Date : January 31, 2013.

# B S R & Associates

(Registered)  
Chartered Accountants

Lodha Excelus  
1st Floor, Apollo Mills Compound  
N. M. Joshi Marg  
Mahalakshmi  
Mumbai - 400 011  
India

Telephone +91(22) 3989 6000  
Fax +91(22) 3983 6000

## Review Report

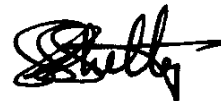
### To the Board of Directors of Fairfield Atlas Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Fairfield Atlas Limited ('the Company') for the quarter ended 31 December 2012 and the year to date results for the period 1 April 2012 and 31 December 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 31 January 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that, the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Associates  
Chartered Accountants  
Firm's Registration No: 116231W



Sadashiv Shetty  
Partner

Membership No: 048648

Mumbai  
31 January 2013