

Vijay Kumar Jatia

*Flat No.P3, 5th Floor,
Godrej Glenelg, Cuffe Parade
Mumbai -400005*

11.05.2021

The Dy. General Manager
Corporate Relationship Department,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

**Scrip No. 503015
Name of the Company: Modern India Limited**

Dear Sirs,

Sub: Disclosure under Regulation 10 (6) of SEBI (SAST) Regulations, 2011

Ref: SEBI (SAST) 2011 Declaration

Pursuant to Regulation 10(6) of SEBI (SAST) Regulations, 2011, we are pleased to submit our holding together with the Persons Acting in Concerts as on **07th May, 2021** pursuant acquisition of shares through voluntary delisting process underway.

Kindly take the same on record and acknowledge the receipt of the same..

Thanking you,
Yours faithfully,

Vijay Kumar Jatia

CC: The Company Secretary
Modern India Ltd,
1,Mittal Chambers,
228,Nariman Point,
Mumbai-400021

1	Name of the Target Company (TC)	MODERN INDIA LIMITED	
2	Name of the Acquirer (s)	A) Acquirers <ol style="list-style-type: none"> 1. Shree Rani Sati Investment & Finance Pvt Ltd 2. Sarat Leasing & Finance Pvt Ltd 3. F. Pudumjee Investment Co.Pvt Ltd. B) Persons Acting in Concert (PACs) <ol style="list-style-type: none"> 1) Vijay Kumar Jatia 2) Gauri Jatia 3) Camellia Mercantile Pvt. Ltd. 4) Ignatius Trading Co.Pvt Ltd. 5) Alcyone Trading Co. Pvt. Ltd. 6) Candescent Traders Pvt. Ltd. 7) Vedant Jatia 8) Sidhant Jatia 9) Mudit Jatia 	
3	Name of the Stock Exchange where shares of the TC are listed	BSE Limited	
4	Details of the transactions including rationale, if any, for the transfer/ acquisition of shares	#58,67,911 Equity Shares of Rs.2/- each acquired through stock exchange mechanism pursuant to procedure of voluntary delisting of equity shares in terms with Securities & Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended	
5	Relevant Regulation under which the Acquirer is exempted from making open offer	Regulation 10(1)(f)	
6	Whether disclosure of proposed acquisition was required to be made under Regulation 10 (5) and if so, <ul style="list-style-type: none"> - Whether disclosure was made and whether it was made within the timeline specified under the Regulations. - Date of filing with the stock exchange. 	Not Applicable	
7	Details of acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made
	a.	Name of the transferor/ seller	Not Applicable
	b.	Date of Acquisition	Not Applicable
	c.	Number of Shares/ Voting rights in respect of the acquisition from each person mentioned in 7(a) above	Not Applicable
	d.	Total shares proposed to be	Not Applicable

		acquired/ actually acquired as a % of diluted share capital of TC				
	e.	Price at which shares are proposed to be acquired/ actually acquired	Not Applicable		Not Applicable	
8	Shareholding details		Pre- Transaction		Post – Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	%w.r.t total share capital of TC
	a	Each Acquirer / Transferee (*)				
		SHREE RANI SATI INVESTMENT AND FINANCE PRIVATE LIMITED	82,99,108	22.11	93,15,054	24.81
		SARAT LEASING AND FINANCE PRIVATE LIMITED	77,07,500	20.53	89,82,692	23.93
		F PUDUMJEE INVESTMENT COMPANY PRIVATE LIMITED	57,72,008	15.37	93,48,781	24.90
		Persons Acting in Concert (PACs)	63,78,446	16.99	63,78,446	16.99
		Total	2,81,57,062	75.00	3,40,24,973	90.63
	b	Each Seller / Transferor				
		Public	93,85,688	25.00	35,17,777	9.37

#58,67,911 Equity Shares of Rs.2/-each includes 5000 Equity Shares held in physical form acquired in the Delisting Offer yet to be transferred in the name of the Acquirers.

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.