

IRC: F-56:70:666:2020

26.11.2020

The Manager
Bombay Stock Exchange Limited,
25th Floor, P J Towers,
Dalal Street, Mumbai 400001.

Sir,

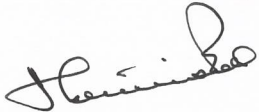
Reg: Intimation on Grant of Options to Employees of Bank under
KVB ESOS 2011 & KVB ESOS 2018 Scheme.

We wish to inform you that Nomination and Remuneration Committee of the Board has granted 1,76,43,111 stock options of face value Rs. 2/- each to 7,072 employees of Bank in various cadres (including Senior Management) under Employee Stock Option Schemes of the Bank at Market Price of Rs. 38.60/-.

The aforesaid grants made under KVB ESOS 2011 Scheme & KVB ESOS 2018 Scheme of the bank are in accordance with the SEBI (Share Based Employee Benefits) Regulations, 2014 and the options shall vest based on the achievement of performance parameters matrix.

Please take on record of the same.

Yours faithfully,



Srinivasarao M
Company Secretary &
Asst. General Manager