

Date: 19-01-2024

To	To
Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Maharashtra, India	Miven Machine Tools Limited Sirur's Compound, Karwar Road, Hubli, Dharwad – 580024 Karnataka, India.

Sub: Disclosure pursuant to Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

I, **Mr. Sahil Arora** has acquired **11,26,050 Equity Shares** of **M/s. Miven Machine Tools Limited** (Target Company) representing **37.49%** of the total issued and paid-up Equity Share Capital of the Target Company on 17th January, 2024. This acquisition is pursuant to the **Share Purchase Agreement** entered into among M/s. N A Sirur (Hubli) Private Limited, Mr. Vikram Raghavesh Sirur, Mrs. Alka Sirur, Mr. K. Sundeep Reddy & Mr. Sahil Arora wherein open offer was made by K. Sundeep Reddy and Sahil Arora pursuant to Regulation 3(1) and Regulation 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Upon consummation of 22,52,100 Equity Shares of Rs.10/- each fully paid up as contemplated in the Share Purchase Agreement and subject to the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and subject to compliance with SEBI (SAST) Regulations, 2011, the Sellers shall relinquish the control and management of the Target Company in favor of the Acquirers [K. Sundeep Reddy and Sahil Arora] and the Acquirers will acquire control over the Target Company and shall become the promoters of the Target Company.

Please find enclosed herewith the disclosure as required in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time, in the prescribed format.

Kindly take the above on record and acknowledge receipt of the same.

Thanking You.

Yours sincerely,


SAHIL ARORA
ACQUIRER
Encl: As above

**Disclosures under Regulation 29(1) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Miven Machine Tools Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sahil Arora		
Whether the acquirer belongs to Promoter /Promoter group	No. open offer was made by K. Sundeep Reddy and Sahil Arora pursuant to Regulation 3(1) and Regulation 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Sellers shall relinquish the control and management of the Target Company in favor of the Acquirers and the Acquirers will acquire control over the Target Company and shall become the promoters of the Target Company after completion of the compliances under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 subject to exemptions as provided therein.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition / disposal as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share /voting capital of the TC (*)
Before the acquisition under consideration, holding of acquirer along with PAC: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	11,26,050	37.49%	37.49%

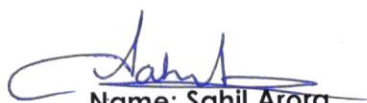


(specify holding in each category) acquired/sold d) Shares encumbered / invoked /released by the acquirer e) Total (a+b+c+/-d)	11,26,050	37.49%	37.49%
After the acquisition/sale, holding of acquirer: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	11,26,050	37.49%	37.49%
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market - Purchase of 11,26,050 Equity shares of Rs.10/- each pursuant to the Share Purchase Agreement.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 17, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 3,00,35,000 divided into 30,03,500 Equity Shares of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 3,00,35,000 divided into 30,03,500 Equity Shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition	INR 3,00,35,000 divided into 30,03,500 Equity Shares of Rs.10/- each		

NOTE:

(*) Diluted Share/voting Capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer:


Name: Sahil Arora
Place: GURUGRAM

Date: 19-01-2024