

November 19, 2020

To,

Department of Corporate Services, BSE Limited (BSE) 14 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex Bandra (E), Mumbai-400 051.	Mr. Mr. Alok Kumar Samant, Company Secretary & Compliance Officer, McLeod Russel India Limited Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata, West Bengal - 700001	Listing Compliance Department The Calcutta Stock-Exchange Limited, 7, Lyons Range, Dalhousie, Kolkata West Bengal-700001
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DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	McLeod Russel India Limited ('Company')		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vistra ITCL (India) Limited ('Vistra') (In its capacity as Debenture Trustee & Security Trustee) The IL&FS Financial Centre, Plot C-22, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai -400 051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE) The Calcutta Stock Exchange Limited (CSE)		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	38,00,000	3.64%	----
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	20,44,670	1.95%	----
c) Voting rights (VR) otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	----	----	----
Total (a+b+c+d)	58,44,670	5.59%	----
Details of acquisition/ Sale			
a) Shares carrying voting rights	2,044,670 (3,618,034)	1.96% (3.46%)	----
b) VRs acquired/sold otherwise than by shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	----	----	----
d) Shares encumbered/ invoked/released by the acquirer	(2,044,670)	(1.96%)	----
Total (a+b+c+d)	(3,618,034)	(3.46%)	----

Registered office:

The IL&FS Financial Centre,
Plot C- 22, G Block, 7th Floor
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Tel +91 22 2659 3535
Fax: +912226533297
Email: mumbai@vistra.com
www.vistraitcl.com

Vistra ITCL (India) Limited

Corporate Identity Number (CIN):U66020MH1995PLC095507

After the acquisition/ sale holding of:			
a) Shares carrying voting rights	22,26,636	2.13%	----
b) Shares encumbered with the acquirer	----	----	----
c) VRs otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	----	----	----
Total (a+b+c+d)	22,26,636	2.13%	----
Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Invocation of pledged shares and Sale of equity shares in Open market		
Date of acquisition / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Invocation: 8/7/2019 Date of Sale: 25/06/2019, 26/06/2019, 28/08/2020, 04/09/2020, 11/11/2020, 12/11/2020, 13/11/2020, 18/11/2020 and 19/11/2020,		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	10,44,55,735 Shares (As per shareholding pattern available on BSE website for quarter ended September 2020)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	10,44,55,735 Shares (As per shareholding pattern available on BSE website for quarter ended September 2020)		
Total diluted share/voting capital of the TC after the said acquisition	---		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note:

- 1) 2,044,670 Equity shares of the Company have been invoked by Vistra on the above mentioned date in our capacity as a Security Trustee for the term loan facility availed by Williamson Financial Services Limited.
- 2) 2,226,636 Equity shares of the Company have been sold in open market on the above mentioned dates in our capacity as a Debenture Trustee and Security Trustee against the NCD issuance and terms loan facility availed by the following borrowers.

Borrower	Particulars
Babcock Borsig Limited	NCD Issue of Rs. 150 Crores
Williamson Financial Services Limited	Term Loan of Rs 150 Crores
Williamson Magor & Co Limited	NDC Issue of Rs. 100 Crores

The primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is of the lender, debenture holder and not on the Trustee. However, out of abundant caution, Vistra in its capacity as security trustee and debenture trustee is disclosing and filing this disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

For Vistra ITCL (India) Limited



Authorized Signatory

Place: Mumbai

Registered office:

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