

# DEVARSHI COMMERCIALS LLP

(REGISTERED WITH LIMITED LIABILITY)

LLP IDENTIFICATION NO - AAA-1151

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Regd. Office: 84-A, Mittal Court, 8<sup>th</sup> Floor, 224, Nariman Point, Mumbai 400 021.

Tel.: 35614700, Fax: 22871046.

March 31, 2020

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051.

BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001.

Dear Sirs,

**Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 {"Takeover Regulations"}**

Please find attached the disclosure under Regulation 29(2) of Takeover Regulations in respect of disposal of shares of Reliance Industries Limited by Devarshi Commercials LLP (being inter-se transfer amongst the existing persons and entities belonging to the promoter and promoter group of Reliance Industries Limited) made on March 27, 2020 on the block deal window of BSE Limited.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Devarshi Commercials LLP**

**Sd/-**

**Priyen J Shah**  
**Authorised Signatory**

Encl: as above

Copy to:

The Company Secretary  
Reliance Industries Limited  
3<sup>rd</sup> Floor, Maker Chambers IV,  
222, Nariman Point,  
Mumbai 400 021

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Reliance Industries Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer	Devarshi Commercials LLP		
Whether the acquirer / seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share capital wherever applicable of TC(*)	% w.r.t. total diluted share capital of the TC(**)
<b>Before the acquisition / sale under consideration, holding of :</b>			
a) Shares carrying voting rights Devarshi Commercials LLP	59 47 19 240	9.38	9.38
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d) Devarshi Commercials LLP	59 47 19 240	9.38	9.38
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold Devarshi Commercials LLP	8 65 52 244	1.37	1.37
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d) Devarshi Commercials LLP	8 65 52 244	1.37	1.37
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable of TC(*)	% w.r.t. total diluted share / voting capital of the TC(**)
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			

Devarshi Commercials LLP	50 81 66 996	8.01	8.01
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)			
Devarshi Commercials LLP	50 81 66 996	8.01	8.01
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfers amongst the existing persons and entities belonging to promoter and promoter group of Reliance Industries Limited by way of sales on the block deal window of BSE Limited		
Date of acquisition / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable.	March 27, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Equity share capital – 633 92 67 510 (No. of shares)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Equity share capital – 633 92 67 510 (No. of shares)		
Total diluted share/voting capital of the TC after the said acquisition	Equity share capital – 633 92 67 510 (No. of shares)		

NA – Not Applicable

The Acquirers and seller are part of the promoter and promoter group. The aggregate shareholding of the promoter and promoter group prior to the aforesaid transfer and after the aforesaid transfer has remained unchanged.

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Devarshi Commercials LLP**

**Sd/-**

**Priyen J Shah**

**Authorised Signatory**

Place: Mumbai

Date: March 31, 2020