

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India

Dear Sir,

Subject: Report under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (SEBI SAST Regulations).

Re: Inter – se transfer of shares amongst Promoters in Nikhil Adhesives Limited, Scrip Code: 526159.

Kindly find attached herewith the requisite disclosure under Regulation 10(7) read with Regulation 10(1)(a)(ii) of SEBI SAST Regulations pertaining to inter se transfer of 24,69,600 equity shares among promoters of Nikhil Adhesives Limited.

Further, in light of the SEBI Press Releases dated June 27, permitting payment of fees by way of RTGS/NEFT, the applicable fee of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand Only) to SEBI has been paid vide NEFT. The details of the same are mentioned under:

Particulars	Details
Mode of payment	NEFT (NET BANKING)
NEFT/UTR Number & Date of payment	(R/N0-113230716574) & 29/03/24
Amount (in Rs. including GST)	177000/-
Purpose for Payment	Fees for filing of the report under Regulation 10(7) of the SEBI (SAST) Regulations.

Kindly acknowledge receipt.

Thanking You,

M. R. Sanghavi
Mrunalini Rajendra Sanghavi
Date: 30/03/24
Mumbai

A. U. Sanghavi
Anita Umesh Sanghavi
Date: 30/03/24
Mumbai

Rekha T. Sanghavi
Rekha Tarak Sanghavi
Date: 30/03/24
Mumbai

ABhuva
Avni Vinit Bhuva
Date: 30/03/24
Mumbai

JL
Janki Tarak Sanghavi
Date: 30/03/24
Mumbai

Encl: As above

Regulation 10(7) - Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1 General Details					
a	Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Acquirers			
		Mrunalini Rajendra Sanghavi (Promoter)			
		Anita Umesh Sanghavi (Promoter)			
		Rekha Tarak Sanghavi (Promoter)			
		Avni Vinit Bhuva (Promoter)			
		Correspondant Aquirer with whom SEBI shall correspond:			
		Name: Anita Umesh Sanghavi			
		Address: B-1, Heritage House, Gundavali, Gundavali Cross Road, Andheri East, Mumbai - 400069			
		Contact: No 9869045588			
		Email id: anita.sanghavi@nikhiladhesives.com			
b	Whether sender is the acquirer (Y/N)	Yes			
c	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	Not applicable			
d	Name, address, Tel no. and e-mail of the sender, if sender is not the acquirer	Not applicable			
2 Compliance of Regulation 10(7)					
a	Date of report	30/03/24			
b	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes			
c	Whether the report is accompanied with fees as required under Regulation 10(7)	Yes			
3 Compliance of Regulation 10(5)					
a	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed, at least 4 working days before the date of the proposed acquisition.	Yes			
b	Date of Report	19/03/24			
4 Compliance of Regulation 10(6)					
a	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days after the date of the proposed acquisition.	Yes			
b	Date of Report	28/03/24			
5 Details of the Target Company (TC)					
a	Name & address of TC	Nikhil Adhesives Ltd A, 902, 9th floor, Kaledonia, HDIL Building, Sahar Road, Opposite D-Mart, Andheri East, Mumbai - 400069			
b	Name of the Stock Exchange(s) where the shares of the TC are listed	Bombay Stock Exchange Limited (BSE Limited)			
6 Details of the acquisition					
a	Date of acquisition	Acquisition of Equity Shares by way of Gift on 27/03/24			
b	Acquisition price per share (in Rs.)	Please refer Annexure A			
c	Regulation which would have triggered an open offer, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	Regulation 3(2)			
d	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition	
		No. of Shares	% w.r.t total share capital	No. of Shares	% w.r.t total share capital

	of TC		of TC
Acquirers	1,27,15,100	27.68%	1,51,84,700
- Mrunalini Rajendra Sanghavi	44,03,730	9.59%	47,61,130
- Anita Umesh Sanghavi	30,98,040	6.74%	39,21,240
- Rekha Tarak Sanghavi	45,31,830	9.86%	48,46,730
- Avni Vinit Bhuva	3,61,500	0.79%	8,27,300
- Janki Tarak Sanghavi	3,20,000	0.70%	8,28,300
PAC (Other than Acquirers and Seller)	98,25,400	28.24%	98,25,400
- Ashok Jayantilal Sanghavi (HUF)	3,000	0.01%	3,000
- Ashok Jayantilal Sanghavi	800	0.00%	800
- Sagar Ashok Sanghavi	4,700	0.01%	4,700
- Payal Ashok Sanghavi	7,000	0.02%	7,000
- Ami Tarak Sanghavi	3,21,700	0.70%	3,21,700
- Tulsi Rajendra Sanghavi	3,20,700	0.70%	3,20,700
- Tarak Jayantilal Sanghavi (HUF)	5,35,500	1.17%	5,35,500
- Umesh Jayantilal Sanghavi (HUF)	5,47,000	1.19%	5,47,000
- Rajendra Jayantilal Sanghavi (HUF)	5,51,000	1.20%	5,51,000
- Hemal Umesh Sanghavi	8,57,850	1.87%	8,57,850
- Nikhil Umesh Sanghavi	8,67,850	1.89%	8,67,850
- Umesh Jayantilal Sanghavi	9,53,400	2.08%	9,53,400
- Tarak Jayantilal Sanghavi	11,24,900	2.45%	11,24,900
- Rajendra Jayantilal Sanghavi	11,97,000	2.61%	11,97,000
- Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust)	25,33,000	5.51%	25,33,000

e	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition	
		No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
	Name(s) of the seller(s) (**)				
	- Vasantben Jayantilal Sanghavi (Promoter)	24,69,600	5.38%	-	0.0000%

7 Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(a)(ii)

a	Provide the names of the seller(s)	Vasantben J Sanghavi		
b	Specify the relationship between the acquirer(s) and the seller(s).	Inter-se transfer of shares of the target Company among Promoters who are family members in accordance with family understanding		
c	Shareholding of the acquirer and the seller/s in the TC during the three years prior to the proposed acquisition	Year 1 (31.03.2021)	Year 2 (31.03.2022)	Year 3(31.03.23)
	Acquirer(s) (*)			
	- Mrunalini Rajendra Sanghavi	43,26,730	43,26,730	43,26,730
	- Anita Umesh Sanghavi	30,21,040	30,21,040	30,21,040
	- Rekha Tarak Sanghavi	44,54,830	44,54,830	44,54,830
	- Avni Vinit Bhuva	3,61,500	3,61,500	3,61,500
	- Janki Tarak Sanghavi	3,20,000	3,20,000	3,20,000
d	Sellers(s) (*)			
	- Vasantben Jayantilal Sanghavi	24,69,600	24,69,600	24,69,600
d	Confirm that the acquirer(s) and the seller/s have been named promoters in the shareholding pattern filed by the target company in terms of the listing agreement or the Takeover Regulations. Provide copies of such filings under the listing agreement or the Takeover Regulations.	Yes. Latest Shareholding Pattern as on 31.12.2023 filed with BSE Limited is enclosed - Annexure 1		
e	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	Not applicable Shares are acquired by way of gift		

f	If shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
g	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (e) or (f) above as applicable	Not applicable Shares are acquired by way of gift
h	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed	19/03/24
i	1) Whether the acquirers as well as sellers have complied (during 3 years prior to the date of acquisition) with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N).	Yes
	2) If yes, specify applicable regulation(s) as well as date on which the requisite disclosures were made and furnish copies of the same.	The Annual Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011. Copies Annexed - Annexure 2 Date of Disclosures: 01-04-2021, 01-04-2022
j	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a)(ii) with respect to exemptions has been duly complied with.	It is hereby declared by all the Acquirers that all the conditions specified under regulation 10(1)(a)(ii) with respect to exemptions has been duly complied with.

We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

M. R. Sanghavi
Mrunalini Rajendra Sanghavi
(Acquirer)
Date: 30/03/24
Place: Mumbai

A. U. Sanghavi
Anita Umesh Sanghavi
(Acquirer)
Date: 30/03/24
Place: Mumbai

Rekha T. Sanghavi
Rekha Tarak Sanghavi
(Acquirer)
Date: 30/03/24
Place: Mumbai

A/Bhuva
Avni Vinit Bhuva
(Acquirer)
Date: 30/03/24
Place: Mumbai

Janki
Janki Tarak Sanghavi
(Acquirer)
Date: 30/03/24
Place: Mumbai

NOTE:

(*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.

(**) Shareholding of each entity shall be shown separately as well as collectively.

Annexure A

ANNEXURE A (Referred to in Clause 6(b) of Disclosure under Regulation 10(7) of SAST Regulations 2011

Name of Acquirer	Name of Seller	No of shares acquired	Price at which shares are acquired [Clause 7(e)]
Mrunalini Rajendra Sanghavi	Vasantben Jayantilal Sanghavi	3,57,400	NIL (the proposed transaction is an off market inter-se transfer among the Promoters)
Anita Umesh Sanghavi	Vasantben Jayantilal Sanghavi	8,23,200	NIL (the proposed transaction is an off market inter-se transfer among the Promoters)
Rekha Tarak Sanghavi	Vasantben Jayantilal Sanghavi	3,14,900	NIL (the proposed transaction is an off market inter-se transfer among the Promoters)
Avni Vinit Bhuva	Vasantben Jayantilal Sanghavi	4,65,800	NIL (the proposed transaction is an off market inter-se transfer among the Promoters)
Janki Tarak Sanghavi	Vasantben Jayantilal Sanghavi	5,08,300	NIL (the proposed transaction is an off market inter-se transfer among the Promoters)
Total number of shares acquired		24,69,600	

M. R. Sanghavi
Mrunalini Rajendra Sanghavi
(Acquirer)

Date: 30/03/24
Place: Mumbai

A. U. Sanghavi
Anita Umesh Sanghavi
(Acquirer)

Date: 30/03/24
Place: Mumbai

Rekha T. Sanghavi
Rekha Tarak Sanghavi
(Acquirer)

Date: 30/03/24
Place: Mumbai

Avni Bhuv
Avni Vinit Bhuva
(Acquirer)

Date: 30/03/24
Place: Mumbai

Janki T. Sanghavi
Janki Tarak Sanghavi
(Acquirer)

Date: 30/03/24
Place: Mumbai

Mr. Rajendra J. Sanghavi

B-201, Heritage House CHSL, 2nd Floor, 79, Gundavali Cross Lane,
Opp. K. K. Bhavan, Andheri (East), Mumbai, Maharashtra - 400069

Date: 01.04.2021

To,
The Manager- Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Ref: Scrip Code No.526159

Nikhil Adhesives Limited

Dear Sir / Madam,


Sub: Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for the year ended on March 31, 2021

Pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011, details of shareholding in respect of "Promoters together with the persons acting in concert" for the year ended March 31, 2021 are enclosed herewith in the prescribed format.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,


Rajendra J. Sanghavi
Promoter

(For and on behalf of Promoters / PAC)

ANNEXURE - 1

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	NIKHIL ADHESIVES LIMITED		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE LIMITED		
3. Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Annexure –A		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of Shares	% w.r.t. total share /voting Capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of: a) Shares b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities e) Any other instrument that would entitle the holder to receive shares in the TC.	2501010 - - - -	- 54.44 - - -	- - - - -

Total	2501010	54.44	-
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Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Rajendra J. Sanghavi
Promoter

Place: Mumbai
Date: 01.04.2021

Annexure -A

Name of the Target Company: Nikhil Adhesives Limited

Shareholding details of promoters and promoter group as on March 31, 2021

NAME(S) OF PROMOTER(S), MEMBER OF THE PROMOTER GROUPS AND PAC WITH HIM.

NAME OF THE SHARE HOLDERS	HOLDG	% TO Cap
1. ASHOK JAYANTILAL SANGHAVI	23180	0.50
2. REKHA TARAK SANGHAVI	445483	9.70
3. VASANTBEN JAYANTILAL SANGHAVI	246960	5.37
4. VASANTBEN JAYANTILAL SANGHAVI	253300	5.51*
5. ANITA UMESH SANGHAVI	302104	6.58
6. MRUNALINI RAJENDRA SANGHAVI	432673	9.42
7. RAJENDRA JAYANTILAL SANGHAVI	119700	2.61
8. TARAK JAYANTILAL SANGHAVI	112490	2.45
9. UMESH JAYANTILAL SHANGHAVI	95340	2.08
10. NIKHIL UMESH SANGHAVI	86785	1.89
11. HEMAL UMESH SANGHAVI	85785	1.87
12. RAJENDRA JAYANTILAL SANGHAVI HUF	55100	1.20
13. UMESH JAYANTILAL SANGHAVI HUF	54700	1.19
14. TARAK JAYANTILAL SANGHAVI HUF	53550	1.17
15. AVNI VINIT BHUVA	36150	0.79
16. AMI TARAK SANGHAVI (MINOR)	32170	0.70
17. TULSI RAJENDRA SANGHAVI (MINOR)	32070	0.70
18. JANAKI TARAK SANGHAVI (MINOR)	32000	0.70
19. PAYAL ASHOK SANGHAVI	700	0.02
20. SAGAR ASHOK SANGHAVI	470	0.01
21. ASHOK JAYANTILAL SANGHAVI HUF	300	0.01
	2501010	54.44

*Held by individual trustees on behalf of V J. Sanghavi Family Trust (Unregistered)

Rajendra J. Sanghavi on Himself, Promoter and Promoter Group Persons

Part-B**

Name of the Target Company: NIKHIL ADHESIVES LIMITED

SR.NO	Name(s) of the Person Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
1	ASHOK JAYANTILAL SANGHAVI	Promoter	AAAPA9505A
2	REKHA TARAK SANGHAVI	Promoter	AQZPS4252K
3	VASANTBEN JAYANTILAL SANGHAVI	Promoter	AAYP3667D
4	ANITA UMESH SANGHAVI	Promoter	AAYP3664A
5	MRUNALINI RAJENDRA SANGHAVI	Promoter	AAYP3666C
6	RAJENDRA JAYANTILAL SANGHAVI	Promoter	AABPJ2302D
7	TARAK JAYANTILAL SANGHAVI	Promoter	ARFPS3024C
8	UMESH JAYANTILAL SANGHAVI	Promoter	AAAPU0866G
9	NIKHIL UMESH SANGHAVI	Promoter	AMEPS2800E
10	HEMAL UMESH SANGHAVI	Promoter	BSTPS6557A
11	RAJENDRA JAYANTILAL SANGHAVI HUF	Promoter	AADHR4931C
12	UMESH JAYANTILAL SANGHAVI HUF	Promoter	AAAHU2329E
13	TARAK JAYANTILAL SANGHAVI HUF	Promoter	AAAHT7706G
14	AVNI VINIT BHUVA	Promoter	BNCPS8847P
15	AMI TARAK SANGHAVI (MINOR)	Promoter	BUJPS7841F
16	TULSI RAJENDRA SANGHAVI (MINOR)	Promoter	BUPPS1111Q
17	JANAKI TARAK SANGHAVI (MINOR)	Promoter	BUJPS7838C
18	PAYAL ASHOK SANGHAVI	Promoter	AAIPP6718N
19	SAGAR ASHOK SANGHAVI	Promoter	BUJPS7366F
20	ASHOK JAYANTILAL SANGHAVI HUF	Promoter	AACHA9615H



Rajendra J. Sanghavi

Promoter

For and on behalf of promoters/PAC

Place: Mumbai

Date: 01.04.2021

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Mr. Rajendra J. Sanghavi

**B-201, Heritage House CHSL, 2nd Floor, 79, Gundavali Cross Lane,
Opp. K. K. Bhavan, Andheri (East), Mumbai, Maharashtra - 400069**

Date: 01.04.2022

To,
The Manager- Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Ref: Scrip Code No: 526159

Nikhil Adhesives Limited

Dear Sir / Madam,


Sub: Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for the year ended on March 31, 2022

Pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011, details of shareholding in respect of "Promoters together with the persons acting in concert" for the year ended March 31, 2022 are enclosed herewith in the prescribed format.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,



Rajendra J. Sanghavi

Promoter

(For and on behalf of Promoters / PAC)

ANNEXURE - 1

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

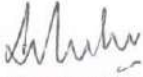
Part-A- Details of Shareholding

1. Name of the Target Company (TC)	NIKHIL ADHESIVES LIMITED		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE LIMITED		
<p>3. Particulars of the shareholder(s) :</p> <p>a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.</p> <p align="center">or</p> <p>b. Name(s) of promoter(s), member of the promoter group and PAC with him.</p>	Annexure –A		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of Shares	% w.r.t. total share /voting Capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares	2501010	54.44	-
b) Voting Rights (otherwise than by shares)	-	-	-
c) Warrants,	-	-	-
d) Convertible Securities	-	-	-
e) Any other instrument that would entitle the holder to receive shares in the TC.	-	-	-
Total	2501010	54.44	-

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Rajendra J. Sanghavi
Promoter

Place: Mumbai

Date: 01.04.2022

Annexure –A

Name of the Target Company: Nikhil Adhesives Limited

Shareholding details of promoters and promoter group as on March 31, 2022

NAME(S) OF PROMOTER(S), MEMBER OF THE PROMOTER GROUPS AND PAC WITH HIM.

NAME OF THE SHARE HOLDERS	HOLDG	% TO Cap
1. ASHOK JAYANTILAL SANGHAVI	23180	0.50
2. REKHA TARAK SANGHAVI	445483	9.70
3. VASANTBEN JAYANTILAL SANGHAVI	246960	5.37
4. VASANTBEN JAYANTILAL SANGHAVI	253300	5.51*
5. ANITA UMESH SANGHAVI	302104	6.58
6. MRUNALINI RAJENDRA SANGHAVI	432673	9.42
7. RAJENDRA JAYANTILAL SANGHAVI	119700	2.61
8. TARAK JAYANTILAL SANGHAVI	112490	2.45
9. UMESH JAYANTILAL SHANGHAVI	95340	2.08
10. NIKHIL UMESH SANGHAVI	86785	1.89
11. HEMAL UMESH SANGHAVI	85785	1.87
12. RAJENDRA JAYANTILAL SANGHAVI HUF	55100	1.20
13. UMESH JAYANTILAL SANGHAVI HUF	54700	1.19
14. TARAK JAYANTILAL SANGHAVI HUF	53550	1.17
15. AVNI VINIT BHUVA	36150	0.79
16. AMI TARAK SANGHAVI (MINOR)	32170	0.70
17. TULSI RAJENDRA SANGHAVI (MINOR)	32070	0.70
18. JANAKI TARAK SANGHAVI (MINOR)	32000	0.70
19. PAYAL ASHOK SANGHAVI	700	0.02
20. SAGAR ASHOK SANGHAVI	470	0.01
21. ASHOK JAYANTILAL SANGHAVI HUF	300	0.01

2501010

54.44

*Held by individual trustees on behalf of V J. Sanghavi Family Trust (Unregistered)

Rajendra J. Sanghavi on Himself, Promoter and Promoter Group Persons

Part-B**

Name of the Target Company: NIKHIL ADHESIVES LIMITED

SR.NO	Name(s) of the Person Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
1	ASHOK JAYANTILAL SANGHAVI	Promoter	AAAPA9505A
2	REKHA TARAK SANGHAVI	Promoter	AQZPS4252K
3	VASANTBEN JAYANTILAL SANGHAVI	Promoter	AAYP3667D
4	ANITA UMESH SANGHAVI	Promoter	AAYP3664A
5	MRUNALINI RAJENDRA SANGHAVI	Promoter	AAYP3666C
6	RAJENDRA JAYANTILAL SANGHAVI	Promoter	AABPJ2302D
7	TARAK JAYANTILAL SANGHAVI	Promoter	ARFPS3024C
8	UMESH JAYANTILAL SANGHAVI	Promoter	AAAPU0866G
9	NIKHIL UMESH SANGHAVI	Promoter	AMEPS2800E
10	HEMAL UMESH SANGHAVI	Promoter	BSTPS6557A
11	RAJENDRA JAYANTILAL SANGHAVI HUF	Promoter	AADHR4931C
12	UMESH JAYANTILAL SANGHAVI HUF	Promoter	AAAHU2329E
13	TARAK JAYANTILAL SANGHAVI HUF	Promoter	AAAHT7706G
14	AVNI VINIT BHUVA	Promoter	BNCPS8847P
15	AMI TARAK SANGHAVI (MINOR)	Promoter	BUJPS7841F
16	TULSI RAJENDRA SANGHAVI (MINOR)	Promoter	BUPPS1111Q
17	JANAKI TARAK SANGHAVI (MINOR)	Promoter	BUJPS7838C
18	PAYAL ASHOK SANGHAVI	Promoter	AAIPP6718N
19	SAGAR ASHOK SANGHAVI	Promoter	BUJPS7366F
20	ASHOK JAYANTILAL SANGHAVI HUF	Promoter	AACHA9615H



Rajendra J. Sanghavi
Promoter

For and on behalf of promoters/PAC

Place: Mumbai

Date: 01.04.2022

Payment Receipt

Receipt : 113230716574

Date : 2024-03-29 18:23:36

Payer Details

Name of the Payer : ANITA UMESH SANGHAVI
Pan Card Number : AXXXXXX64A
Mobile No : 9869045588
Email ID : ANITA.SANGHAVI@NIKHILADHESIVES.COM
Address : HERITAGE HOUSE BWING GROUND FLOOR
GUNDAVALI 2ND CROSS LANE MUMBAI 400069
Pincode : 400069
State : MAHARASHTRA
Type of fee : Fee under Regulation 10 (7) of SAST Regulations
Specify if you are a registered with GST ? : No
GST Number :
State where GST is registered :
Other Remarks :

Fees Details

Enter Fee Amount : 150000
SGST : 13500
CGST : 13500
IGST : 0
Total Amount : 177000

Payment Details

Order ID : 3060132
Tracking ID : 113230716574
Currency : INR
Payment Mode : Net Banking
Card Name : Bank of India

Total Amount : 177023.6



NIKHIL ADHESIVES LIMITED

An ISO 9001 : 2015 Certified Company

Head Office : 902, 9th Floor, A Wing, Kaledonia HDIL Building,
Sahar Road, Opp. D-Mart, Andheri (E), Mumbai- 400069.
Tel.: 91-22-2683 6564 / 6558 / 59 • E-mail : info@nikhiladhesives.com
Website : www.nikhiladhesives.com • CIN : L51900MH1986PLC041062



To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India
Scrip Code: 526159
Class of Security: Equity

Dear Sir,

Subject: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)– Intimation to Stock Exchange read with Regulation 10(1)(a) of SEBI SAST Regulations.

Re: Inter – se transfer of shares amongst Promoters in Nikhil Adhesives Limited (NAL)

We hereby forward to BSE the annexed intimation under Regulation 10(5) read with Regulation 10(1)(a) of SEBI SAST Regulations received from Mrunalini Rajendra Sanghavi, Anita Umesh Sanghavi, Rekha Tarak Sanghavi, Avni Vinit Bhuva and Janki Tarak Sanghavi.

For Nikhil Adhesives Limited



Rajendra J Sanghavi
Executive Director
DIN: 00245637

Date: 19/03/2024
Mumbai

Unit I : Shreeji Estate, College Rd., Vadkun, Dahanu - 401 602. Maharashtra • Tel.: (02528) - 224463 / 093204 35588 • Fax : (02528) 226195.
Unit II : 7A / 7B, Govt. Industrial Estate, Dist. Piparia, Silvassa - 396 230. D. & N. H. • Tel.: (91) 0260 - 2640055, 093747 06309.
Unit III : Plot No. D - 2 / 49, GIDC Industrial Estate, Industrial Phase - II , Dahej - 392 130. Tal. Vagra, Dist. - Bharuch, Gujarat.
Unit IV : Plot No. 570-A & 570-B, Vasanthanarasapura Industrial Area, Phase - II, Tumkur - 572128, Karnataka.
Unit V : Plot No. 73-74, Industrial Area, Mehatpur, Una, Himachal Pradesh - 174315.

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India

Dear Sir,

Subject: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”) – Intimation to Stock Exchange read with Regulation 10(1)(a) of SEBI SAST Regulations.

Re: Inter – se transfer of shares amongst Promoters in Nikhil Adhesives Limited (NAL)

Kindly find attached herewith the requisite disclosure under Regulation 10(5) read with Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

A. Bhuv
Avni Vinit Bhuva
Date: 19/03/24
Mumbai
Acquirer

M.R. Sanghavi
Mrunalini Rajendra Sanghavi
Date: 19/03/24
Mumbai
Acquirer

A. U. Sanghavi
Anita Umesh Sanghavi
Date: 19/03/24
Mumbai
Acquirer

Sanghavi
Janki Tarak Sanghavi
Date: 19/03/24
Mumbai
Acquirer

Rekha T. Sanghavi
Rekha Tarak Sanghavi
Date: 19/03/24
Mumbai
Acquirer

Copy to: Nikhil Adhesives Limited

**Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	Nikhil Adhesives Limited
2	Name of the acquirer(s)	Mrunalini Rajendra Sanghavi Anita Umesh Sanghavi Rekha Tarak Sanghavi Avni Vinit Bhuva Janki Tarak Sanghavi
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4	Details of the proposed acquisition	
a	Name of the person(s) from whom shares are to be acquired	Vasantben Jayantilal Sanghavi
b	Proposed date of acquisition	On or after 27/03/2024
c	Number of shares to be acquired from each person mentioned in 4(a) above	Annexure 1
d	Total shares to be acquired as % of share capital of TC	5.38%
e	Price at which shares are proposed to be acquired	Annexure 1
f	Rationale, if any, for the proposed transfer	Inter-se transfer among Promoters who are family members in accordance with family understanding
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii) of SEBI (SAST) Regulations, 2011
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable as the proposed transaction is an off market inter-se transfer among the Promoters
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable as the proposed transaction is an off market inter-se transfer among the Promoters
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	It is hereby declared that the transferor and transferees have complied with and undertake to comply with, all the applicable disclosure requirements in Chapter V of the SEBI SAST Regulations, 2011.

10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	It is hereby declared that all the conditions under Regulation 10(1)(a) of SEBI SAST Regulations, 2011 with respect to exemptions has been duly complied with.			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)				
	Acquirers	1,27,15,100	27.68%	1,51,84,700	33.05%
	- Mrunalini Rajendra Sanghavi	44,03,730	9.59%	47,61,130	10.36%
	- Anita Umesh Sanghavi	30,98,040	6.74%	39,21,240	8.54%
	- Rekha Tarak Sanghavi	45,31,830	9.86%	48,46,730	10.55%
	- Avni Vinit Bhuva	3,61,500	0.79%	8,27,300	1.80%
	- Janki Tarak Sanghavi	3,20,000	0.70%	8,28,300	1.80%
	PAC (Other than Acquirers and Seller)	98,25,400	21.39%	98,25,400	21.39%
	- Ashok Jayantilal Sanghavi (HUF)	3,000	0.01%	3,000	0.01%
	- Ashok Jayantilal Sanghavi	800	0.00%	800	0.00%
	- Sagar Ashok Sanghavi	4,700	0.01%	4,700	0.01%
	- Payal Ashok Sanghavi	7,000	0.02%	7,000	0.02%
	- Ami Tarak Sanghavi	3,21,700	0.70%	3,21,700	0.70%
	- Tulsi Rajendra Sanghavi	3,20,700	0.70%	3,20,700	0.70%
	- Tarak Jayantilal Sanghavi (HUF)	5,35,500	1.17%	5,35,500	1.17%
	- Umesh Jayantilal Sanghavi (HUF)	5,47,000	1.19%	5,47,000	1.19%
	- Rajendra Jayantilal Sanghavi (HUF)	5,51,000	1.20%	5,51,000	1.20%
	- Hemal Umesh Sanghavi	8,57,850	1.87%	8,57,850	1.87%
	- Nikhil Umesh Sanghavi	8,67,850	1.89%	8,67,850	1.89%
	- Umesh Jayantilal Sanghavi	9,53,400	2.08%	9,53,400	2.08%
	- Tarak Jayantilal Sanghavi	11,24,900	2.45%	11,24,900	2.45%
	- Rajendra Jayantilal Sanghavi	11,97,000	2.61%	11,97,000	2.61%
	- Vasantben J Sanghavi	25,33,000	5.51%	25,33,000	5.51%
b	Seller (s)	24,69,600	5.38%	-	0.0000%
	- Vasantben Jayantilal Sanghavi	24,69,600	5.38%	-	0.0000%
	Total (a + b)	2,50,10,100	54.44%	2,50,10,100	54.44%

Note:-

Rounding -off of percentages could result into arithmetic differences.

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

M. R. Sanghavi
Mrunalini Rajendra Sanghavi
(Acquirer)
Date: 19/03/24
Place: Mumbai

A. U. Sanghavi
Anita Umesh Sanghavi
(Acquirer)
Date: 19/03/24
Place: Mumbai

Rekha T. Sanghavi
Rekha Tarak Sanghavi
(Acquirer)
Date: 19/03/24
Place: Mumbai

A/Bhuv
Avni Vinit Bhuva
(Acquirer)
Date: 19/03/24
Place: Mumbai

Sanghavi
Janki Tarak Sanghavi
(Acquirer)
Date: 19/03/24
Place: Mumbai

ANNEXURE I

Name of Acquirer	Name of Seller	No of shares to be acquired [Clause 4 (c)]	Price at which shares are proposed to be acquired [Clause 4(e)]
Mrunalini Rajendra Sanghavi	Vasantben Jayantilal Sanghavi	3,57,400	NIL (the proposed transaction is an off market inter-se transfer among the Promoters)
Anita Umesh Sanghavi	Vasantben Jayantilal Sanghavi	8,23,200	NIL (the proposed transaction is an off market inter-se transfer among the Promoters)
Rekha Tarak Sanghavi	Vasantben Jayantilal Sanghavi	3,14,900	NIL (the proposed transaction is an off market inter-se transfer among the Promoters)
Avni Vinit Bhuva	Vasantben Jayantilal Sanghavi	4,65,800	NIL (the proposed transaction is an off market inter-se transfer among the Promoters)
Janki Tarak Sanghavi	Vasantben Jayantilal Sanghavi	5,08,300	NIL (the proposed transaction is an off market inter-se transfer among the Promoters)
Total number of shares acquired		24,69,600	

M.R. Sanghavi
 Mrunalini Rajendra Sanghavi
 (Acquirer)
 Date: 19/03/24
 Place: Mumbai

A.U. Sanghavi
 Anita Umesh Sanghavi
 (Acquirer)
 Date: 19/03/24
 Place: Mumbai

Rekha.T. Sanghavi
 Rekha Tarak Sanghavi
 (Acquirer)
 Date: 19/03/24
 Place: Mumbai

A/Bhuv
 Avni Vinit Bhuva
 (Acquirer)
 Date: 19/03/24
 Place: Mumbai

Sanghavi
 Janki Tarak Sanghavi
 (Acquirer)
 Date: 19/03/24
 Place: Mumbai

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India
Scrip Code: 526159
Class of Security: Equity

Dear Sir,

Subject: Disclosure under Regulation 10(6) – Intimation to Stock Exchange in respect of acquisitions under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)

Re: Inter – se transfer of shares amongst Promoters in Nikhil Adhesives Limited

Kindly find attached herewith the requisite disclosures under Regulation 10(6)-Intimation to Stock Exchange in respect of acquisitions under Regulation 10(1)(a) of the SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

M. R. Sanghavi
Mrunalini Rajendra Sanghavi
Date: 28/03/24
Mumbai

A. U. Sanghavi
Anita Umesh Sanghavi
Date: 28/03/24
Mumbai

Rekha T. Sanghavi
Rekha Tarak Sanghavi
Date: 28/03/24
Mumbai

A/Bhuve
Avni Vinit Bhuva
Date: 28/03/24
Mumbai

Janki Tarak Sanghavi
Janki Tarak Sanghavi
Date: 28/03/24
Mumbai

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Nikhil Adhesives Limited	
2	Name of the acquirer(s)	Mrunalini Rajendra Sanghavi Anita Umesh Sanghavi Rekha Tarak Sanghavi Avni Vinit Bhuva Janki Tarak Sanghavi	
3	Name the stock exchange where shares of the TC are listed	BSE Limited	
4	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Details of transaction attached in Annexure A. Rationale: Inter-se transfer among Promoters who are family members in accordance with family understanding	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition and Takeover) Regulations, 2011	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations.	Yes the disclosure was made within the time specified under the regulations	
	- date of filing with the stock exchange	The disclosure under Regulation 10(5) was filed with stock exchange on 19/03/2024	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a Name of the transferor / seller	Vasantben Jayantilal Sanghavi	Yes
	b Date of acquisition	On or after 27.03.2024	Acquisition of Equity Shares by way of Gift on
	c Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	24,69,600 Equity shares acquired from Vasantben Jayantilal Sanghavi	24,69,600 Equity shares acquired from Vasantben Jayantilal Sanghavi
	d Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	24,69,600 shares proposed to be acquired, being 5.38% of the total share capital of the Target Company	24,69,600 shares acquired, being 5.38% of the total share capital of the Target Company
	e Price at which shares are proposed to be acquired / actually acquired	24,69,600 Equity Shares proposed to be acquired by way of Gift	24,69,600 Equity Shares acquired by way of Gift

8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*)				
	Acquirers				
	- Mrunalini Rajendra Sanghavi	44,03,730	9.59%	47,61,130	10.36%
	- Anita Umesh Sanghavi	30,98,040	6.74%	39,21,240	8.54%
	- Rekha Tarak Sanghavi	45,31,830	9.86%	48,46,730	10.55%
	- Avni Vinit Bhuva	3,61,500	0.79%	8,27,300	1.80%
	- Janki Tarak Sanghavi	3,20,000	0.70%	8,28,300	1.80%
	Total (a)	1,27,15,100	27.68%	1,51,84,700	33.05%
	b Each Seller / Transferor				
	- Vasantben Jayantilal Sanghavi	24,69,600	5.38%	-	0.0000%
	Total (b)	24,69,600	5.38%	-	0.0000%
	Total (a + b)	1,51,84,700	33.05%	1,51,84,700	33.05%

Note:-

Rounding -off of percentages could result into arithmetic differences.

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

M.R. Sanghavi
Mrunalini Rajendra Sanghavi
(Acquirer & Promoter)

Date: 28/03/24
Place: Mumbai

A.U. Sanghavi
Anita Umesh Sanghavi
(Acquirer & Promoter)

Date: 28/03/24
Place: Mumbai

Rekha T. Sanghavi
Rekha Tarak Sanghavi
(Acquirer & Promoter)

Date: 28/03/24
Place: Mumbai

A/Bhuva
Avni Vinit Bhuva
(Acquirer & Promoter)

Date: 28/03/24
Place: Mumbai

J.T. Sanghavi
Janki Tarak Sanghavi
(Acquirer & Promoter)

Date: 28/03/24
Place: Mumbai

ANNEXURE B

Name of Acquirer	Name of Seller	No of shares to be acquired [Clause 4 (c)]	Price at which shares are proposed to be acquired [Clause 4(e)]
Mrunalini Rajendra Sanghavi	Vasantben Jayantilal Sanghavi	3,57,400	NIL (the proposed transaction is an off market inter-se transfer among the Promoters)
Anita Umesh Sanghavi	Vasantben Jayantilal Sanghavi	8,23,200	NIL (the proposed transaction is an off market inter-se transfer among the Promoters)
Rekha Tarak Sanghavi	Vasantben Jayantilal Sanghavi	3,14,900	NIL (the proposed transaction is an off market inter-se transfer among the Promoters)
Avni Vinit Bhuva	Vasantben Jayantilal Sanghavi	4,65,800	NIL (the proposed transaction is an off market inter-se transfer among the Promoters)
Janki Tarak Sanghavi	Vasantben Jayantilal Sanghavi	5,08,300	NIL (the proposed transaction is an off market inter-se transfer among the Promoters)
Total number of shares acquired		24,69,600	

M.R. Sanghavi
 Mrunalini Rajendra Sanghavi
 (Acquirer)
 Date: 28/03/24
 Place: Mumbai

A.U. Sanghavi
 Anita Umesh Sanghavi
 (Acquirer)
 Date: 28/03/24
 Place: Mumbai

Rekha T Sanghavi
 Rekha Tarak Sanghavi
 (Acquirer)
 Date: 28/03/24
 Place: Mumbai

A/Bhuve
 Avni Vinit Bhuva
 (Acquirer)
 Date: 28/03/24
 Place: Mumbai

J.T. Sanghavi
 Janki Tarak Sanghavi
 (Acquirer)
 Date: 28/03/24
 Place: Mumbai

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India

Dear Sir,

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)

Kindly find attached herewith the requisite disclosure under Regulation 29(1) in respect of acquisition of 3,57,400 shares by way of gift in an inter se promoter transaction pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

M. R. Sanghavi
Mrunalini Rajendra Sanghavi
Date: 28/03/24
Mumbai

Copy to: Nikhil Adhesives Ltd

To,
Nikhil Adhesives Ltd
902, 9th Floor, A-Wing,
Kaledonia HDIL Building,
Sahar Road, Opp. D-Mart,
Andheri (East), Mumbai-400069

Dear Sir,

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI SAST Regulations")

Kindly find attached herewith the requisite disclosure under Regulation 29(1) in respect of acquisition of 3,57,400 shares pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

M.R. Sanghavi
Mrunalini Rajendra Sanghavi
Date: 28/03/24
Mumbai

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Nikhil Adhesives Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer			
Acquirer	- Mrunalini Rajendra Sanghavi		
Persons Acting in Concert with the Acquirer	- Anita Umesh Sanghavi		
	- Rekha Tarak Sanghavi		
	- Ashok Jayantilal Sanghavi		
	- Ashok Jayantilal Sanghavi (HUF)		
	- Sagar Ashok Sanghavi		
	- Payal Ashok Sanghavi		
	- Ami Tarak Sanghavi		
	- Janki Tarak Sanghavi		
	- Tulsi Rajendra Sanghavi		
	- Avni Vinit Bhuva		
	- Tarak Jayantilal Sanghavi (HUF)		
	- Umesh Jayantilal Sanghavi (HUF)		
	- Rajendra Jayantilal Sanghavi (HUF)		
	- Hemal Umesh Sanghavi		
	- Nikhil Umesh Sanghavi		
	- Umesh Jayantilal Sanghavi		
	- Tarak Jayantilal Sanghavi		
	- Rajendra Jayantilal Sanghavi		
	- Vasantben J Sanghavi		
	- Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
- Mrunalini Sanghavi (Acquirer)	44,03,730	9.59%	9.59%
- PAC	1,73,31,070	37.72%	37.72%
b)	32,75,300	7.13%	7.13%
Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) (held by PAC other than (a) above)			
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,50,10,100	54.44%	54.44%
Details of acquisition			
a) Shares carrying voting rights acquired	3,57,400	0.78%	0.78%
b) VRs acquired otherwise than by equity shares	-	-	-
c)			
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	3,57,400	0.78%	0.78%

After the acquisition, holding of acquirer along with PACs of:			
a)	Shares carrying voting rights		
	- Mrunalini Sanghavi (Acquirer)	47,61,130	10.36%
	- PAC	1,69,73,670	36.95%
b)	VRs otherwise than by equity shares	-	-
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-
d)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) (other than PAC in (a) above)	32,75,300	7.13%
e)	Total (a+b+c+d)	2,50,10,100	54.44%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)		Inter-se transfer among promoters 3,57,400 shares acquired by way of gift	
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.		Not applicable	
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.		3,57,400 shares acquired by way of gift on 27/03/24	
Equity share capital / total voting capital of the TC before the said acquisition		4,59,43,000	
Equity share capital/ total voting capital of the TC after the said acquisition		4,59,43,000	
Total diluted share/voting capital of the TC after the said acquisition		4,59,43,000	

M. R. Sanghavi

Mrunalini Rajendra Sanghavi

(Acquirer)

Place: Mumbai

Date: 28/03/24

Part-B***

Name of the Target Company: Nikhil Adhesives Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the Acquirer belongs to Promoter/Promoter Group	PAN of the acquirer and/ or PACs
- Mrunalini Rajendra Sanghavi	Yes	AA YPS3666C
- Anita Umesh Sanghavi	Yes	AA YPS3664A
- Rekha Tarak Sanghavi	Yes	AQZPS4252K
- Ashok Jayantilal Sanghavi	Yes	AAAPA9505A
- Ashok Jayantilal Sanghavi (HUF)	Yes	AACHA9615H
- Sagar Ashok Sanghavi	Yes	BUJPS7366F
- Payal Ashok Sanghavi	Yes	AAIPP6718N
- Ami Tarak Sanghavi	Yes	BUJPS7841F
- Janki Tarak Sanghavi	Yes	BUJPS7838C
- Tulsi Rajendra Sanghavi	Yes	BUPPS1111Q
- Avni Vinit Bhuva	Yes	BNCPS8847P
- Tarak Jayantilal Sanghavi (HUF)	Yes	AAAHT7706G
- Umesh Jayantilal Sanghavi (HUF)	Yes	AAAHU2329E
- Rajendra Jayantilal Sanghavi (HUF)	Yes	AADHR4931C
- Hemal Umesh Sanghavi	Yes	BSTPS6557A
- Nikhil Umesh Sanghavi	Yes	AMEPS2800E
- Umesh Jayantilal Sanghavi	Yes	AAAPU0866G
- Tarak Jayantilal Sanghavi	Yes	AACPS9964R
- Rajendra Jayantilal Sanghavi	Yes	AABPJ2302D
- Vasantben J Sanghavi	Yes	AA YPS3667D
- Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust)	Yes	AABTM3067C

M. R. Sanghavi

Mrunalini Rajendra Sanghavi
(Acquirer)

Place: Mumbai

Date: 28/03/24

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India

Dear Sir,

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)

Kindly find attached herewith the requisite disclosure under Regulation 29(1) in respect of acquisition of 8,23,200 shares by way of gift in an inter se promoter transaction pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

A. U. Sanghavi

AnitaUmesh Sanghavi

Date: 28/03/24

Mumbai

Copy to: Nikhil Adhesives Ltd

To,
Nikhil Adhesives Ltd
902, 9th Floor, A-Wing,
Kaledonia HDIL Building,
Sahar Road, Opp. D-Mart,
Andheri (East), Mumbai-400069

Dear Sir,

Subject : Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI SAST Regulations")

Kindly find attached herewith the requisite disclosure under Regulation 29(1) in respect of acquisition of 8,23,200 shares pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

A. U. Sanghavi

Anita Umesh Sanghavi

Date: 28/03/24

Mumbai

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Nikhil Adhesives Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer			
Acquirer	- Anita Umesh Sanghavi		
Persons Acting In Concert with Acquirer	- Mrunalini Rajendra Sanghavi		
	- Rekha Tarak Sanghavi		
	- Ashok Jayantilal Sanghavi		
	- Ashok Jayantilal Sanghavi (HUF)		
	- Sagar Ashok Sanghavi		
	- Payal Ashok Sanghavi		
	- Ami Tarak Sanghavi		
	- Janki Tarak Sanghavi		
	- Tulsi Rajendra Sanghavi		
	- Avni Vinit Bhuva		
	- Tarak Jayantilal Sanghavi (HUF)		
	- Umesh Jayantilal Sanghavi (HUF)		
	- Rajendra Jayantilal Sanghavi (HUF)		
	- Hemal Umesh Sanghavi		
	- Nikhil Umesh Sanghavi		
	- Umesh Jayantilal Sanghavi		
	- Tarak Jayantilal Sanghavi		
	- Rajendra Jayantilal Sanghavi		
	- Vasantben J Sanghavi		
	- Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
- Anita Umesh Sanghavi (Acquirer)	30,98,040	6.74%	6.74%
- PAC	1,86,36,760	40.56%	40.56%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) (other than PAC in (a) above)	32,75,300	7.13%	7.13%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,50,10,100	54.44%	54.44%
Details of acquisition			
a) Shares carrying voting rights acquired	8,23,200	1.79%	1.79%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	8,23,200	1.79%	1.79%

After the acquisition, holding of acquirer along with PACs of:			
a)	Shares carrying voting rights		
	- Anita Umesh Sanghavi	39,21,240	8.54%
	- PAC	1,78,13,560	38.77%
b)	VRs otherwise than by equity shares		
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-
d)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) (held by PAC other than PAC in (a) above)	32,75,300	7.13%
e)	Total (a+b+c+d)	2,50,10,100	54.44%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)		Inter-se transfer among promoters 8,23,200 shares by way of gift	
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.		Not applicable	
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.		8,23,200 shares acquired by way of gift on 27/03/24	
Equity share capital / total voting capital of the TC before the said acquisition		4,59,43,000	
Equity share capital/ total voting capital of the TC after the said acquisition		4,59,43,000	
Total diluted share/voting capital of the TC after the said acquisition		4,59,43,000	

A. U. Sanghavi

Anita Umesh Sanghavi

(Acquirer)

Place: Mumbai

Date: 28/03/24

Part-B***

Name of the Target Company: Nikhil Adhesives Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the Acquirer belongs to Promoter/Promoter Group	PAN of the acquirer and/ or PACs
- Mrunalini Rajendra Sanghavi	Yes	AAYP3666C
- Anita Umesh Sanghavi	Yes	AAYP3664A
- Rekha Tarak Sanghavi	Yes	AQZPS4252K
- Ashok Jayantilal Sanghavi	Yes	AAAPA9505A
- Ashok Jayantilal Sanghavi (HUF)	Yes	AACHA9615H
- Sagar Ashok Sanghavi	Yes	BUJPS7366F
- Payal Ashok Sanghavi	Yes	AAIPP6718N
- Ami Tarak Sanghavi	Yes	BUJPS7841F
- Janki Tarak Sanghavi	Yes	BUJPS7838C
- Tulsi Rajendra Sanghavi	Yes	BUPPS1111Q
- Avni Vinit Bhuva	Yes	BNCPS8847P
- Tarak Jayantilal Sanghavi (HUF)	Yes	AAAHT7706G
- Umesh Jayantilal Sanghavi (HUF)	Yes	AAAHU2329E
- Rajendra Jayantilal Sanghavi (HUF)	Yes	AADHR4931C
- Hemal Umesh Sanghavi	Yes	BSTPS6557A
- Nikhil Umesh Sanghavi	Yes	AMEPS2800E
- Umesh Jayantilal Sanghavi	Yes	AAAPU0866G
- Tarak Jayantilal Sanghavi	Yes	AACPS9964R
- Rajendra Jayantilal Sanghavi	Yes	AABPJ2302D
- Vasantben J Sanghavi	Yes	AAYP3667D
- Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust)	Yes	AABTM3067C

A. U. Sanghavi
Anita Umesh Sanghavi
(Acquirer)

Place: Mumbai

Date: 28/03/24

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India

Dear Sir,

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)

Kindly find attached herewith the requisite disclosure under Regulation 29(1) in respect of acquisition of 3,14,900 by way of gift shares in an inter se promoter transaction pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

Rekha T. Sanghavi
Rekha Tarak Sanghavi
Date: 28/03/24
Mumbai

Copy to: Nikhil Adhesives Ltd

To,
Nikhil Adhesives Ltd
902, 9th Floor, A-Wing,
Kaledonia HDIL Building,
Sahar Road, Opp. D-Mart,
Andheri (East), Mumbai-400069

Dear Sir,

Subject : Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI SAST Regulations")

Kindly find attached herewith the requisite disclosure under Regulation 29(1) in respect of acquisition of 3,14,900 shares pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

Rekha T. Sanghavi
Rekha Tarak Sanghavi
Date: 28/03/24
Mumbai

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Nikhil Adhesives Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer			
Acquirer	- Rekha Tarak Sanghavi - Anita Umesh Sanghavi - Mrunalini Rajendra Sanghavi - Ashok Jayantilal Sanghavi - Ashok Jayantilal Sanghavi (HUF) - Sagar Ashok Sanghavi - Payal Ashok Sanghavi - Ami Tarak Sanghavi - Janki Tarak Sanghavi - Tulsi Rajendra Sanghavi - Avni Vinit Bhuva - Tarak Jayantilal Sanghavi (HUF) - Umesh Jayantilal Sanghavi (HUF) - Rajendra Jayantilal Sanghavi (HUF) - Hemal Umesh Sanghavi - Nikhil Umesh Sanghavi - Umesh Jayantilal Sanghavi - Tarak Jayantilal Sanghavi - Rajendra Jayantilal Sanghavi - Vasantben J Sanghavi - Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust)		
Persons Acting in Concert with Acquirer			
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
- Rekha Tarak Sanghavi	45,31,830	9.86%	9.86%
- PAC	1,72,02,970	37.44%	37.44%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	32,75,300	7.13%	7.13%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,50,10,100	54.44%	54.44%
Details of acquisition			
a) Shares carrying voting rights acquired	3,14,900	0.69%	0.69%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	3,14,900	0.69%	0.69%

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
- Rekha Tarak Sanghavi	48,46,730	10.55%	10.55%
- PAC	1,68,88,070	36.76%	36.76%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) (held by PAC)	32,75,300	7.13%	7.13%
e) Total (a+b+c+d)	2,50,10,100	54.44%	54.44%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-se transfer among promoters 3,14,900 shares by gift		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	3,14,900 shares acquired by way of gift on 27/03/24		
Equity share capital / total voting capital of the TC before the said acquisition			4,59,43,000
Equity share capital/ total voting capital of the TC after the said acquisition			4,59,43,000
Total diluted share/voting capital of the TC after the said acquisition			4,59,43,000

Rekha T. Sanghavi
 Rekha Tarak Sanghavi
 (Acquirer)
 Place: Mumbai
 Date: 28/03/24

Part-B***

Name of the Target Company: Nikhil Adhesives Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the Acquirer belongs to Promoter/ Promoter Group	PAN of the acquirer and/ or PACs
- Mrunalini Rajendra Sanghavi	Yes	AAYP3666C
- Anita Umesh Sanghavi	Yes	AAYP3664A
- Rekha Tarak Sanghavi	Yes	AQZPS4252K
- Ashok Jayantilal Sanghavi	Yes	AAAPA9505A
- Ashok Jayantilal Sanghavi (HUF)	Yes	AACHA9615H
- Sagar Ashok Sanghavi	Yes	BUJPS7366F
- Payal Ashok Sanghavi	Yes	AAIPP6718N
- Ami Tarak Sanghavi	Yes	BUJPS7841F
- Janki Tarak Sanghavi	Yes	BUJPS7838C
- Tulsi Rajendra Sanghavi	Yes	BUPPS1111Q
- Avni Vinit Bhuva	Yes	BNCPS8847P
- Tarak Jayantilal Sanghavi (HUF)	Yes	AAAHT7706G
- Umesh Jayantilal Sanghavi (HUF)	Yes	AAAHU2329E
- Rajendra Jayantilal Sanghavi (HUF)	Yes	AADHR4931C
- Hemal Umesh Sanghavi	Yes	BSTPS6557A
- Nikhil Umesh Sanghavi	Yes	AMEPS2800E
- Umesh Jayantilal Sanghavi	Yes	AAAPU0866G
- Tarak Jayantilal Sanghavi	Yes	AACPS9964R
- Rajendra Jayantilal Sanghavi	Yes	AABPJ2302D
- Vasantben J Sanghavi	Yes	AAYP3667D
- Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust)	Yes	AAATM3067C

Rekha T. Sanghavi
Rekha Tarak Sanghavi
(Acquirer)

Place: Mumbai
Date: 28/03/24
Date:

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India

Dear Sir,

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)

Kindly find attached herewith the requisite disclosure under Regulation 29(1) in respect of acquisition of 4,65,800 shares by way of gift in an inter se promoter transaction pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,



Avni Vinit Bhuva
Date: 28/03/24
Mumbai

Copy to: Nikhil Adhesives Ltd

To,
Nikhil Adhesives Ltd
902, 9th Floor, A-Wing,
Kaledonia HDIL Building,
Sahar Road, Opp. D-Mart,
Andheri (East), Mumbai-400069

Dear Sir,

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI SAST Regulations")

Kindly find attached herewith the requisite disclosure under Regulation 29(1) in respect of acquisition of 4,65,800 shares pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

AVBhuva

Avni Vinit Bhuva
Date: 28/03/24
Mumbai

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Nikhil Adhesives Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	- Avni Vinit Bhuva		
Persons Acting in Concert with Acquirer	- Anita Umesh Sanghavi		
	- Mrunalini Rajendra Sanghavi		
	- Ashok Jayantilal Sanghavi		
	- Ashok Jayantilal Sanghavi (HUF)		
	- Sagar Ashok Sanghavi		
	- Payal Ashok Sanghavi		
	- Ami Tarak Sanghavi		
	- Janki Tarak Sanghavi		
	- Tulsi Rajendra Sanghavi		
	- Rekha Tarak Sanghavi		
	- Tarak Jayantilal Sanghavi (HUF)		
	- Umesh Jayantilal Sanghavi (HUF)		
	- Rajendra Jayantilal Sanghavi (HUF)		
	- Hemal Umesh Sanghavi		
	- Nikhil Umesh Sanghavi		
	- Umesh Jayantilal Sanghavi		
	- Tarak Jayantilal Sanghavi		
	- Rajendra Jayantilal Sanghavi		
	- Vasantben J Sanghavi		
	- Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer			
a) Shares carrying voting rights			
- Avni Vinit Bhuva	3,61,500	0.79%	0.79%
- PAC	2,13,73,300	46.52%	46.52%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	32,75,300	7.13%	7.13%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,50,10,100	54.44%	54.44%
Details of acquisition			
a) Shares carrying voting rights acquired	4,65,800	1.01%	1.01%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	4,65,800	1.01%	1.01%

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
- Avni Vinit Bhuva	8,27,300	1.80%	1.80%
- PAC	2,09,07,500	45.51%	45.51%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) (held by PAC)	32,75,300	7.13%	7.13%
e) Total (a+b+c+d)	2,50,10,100	54.44%	54.44%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-se transfer among promoters 4,65,800 shares by gift		
Salient features of the securities acquired including time till	Not applicable		
Date of acquisition of/ date of receipt of intimation of allotment of	4,65,800 shares acquired by way of gift on 27/03/24		
Equity share capital / total voting capital of the TC before the said			4,59,43,000
Equity share capital/ total voting capital of the TC after the said			4,59,43,000
Total diluted share/voting capital of the TC after the said acquisition			4,59,43,000

A/Bhuva

Avni Vinit Bhuva
(Acquirer)

Place: Mumbai

Date: 28/03/24

Part-B***

Name of the Target Company: Nikhil Adhesives Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the Acquirer belongs to Promoter/ Promoter Group	PAN of the acquirer and/ or PACs
- Mrunalini Rajendra Sanghavi	Yes	AAAYPS3666C
- Anita Umesh Sanghavi	Yes	AAAYPS3664A
- Rekha Tarak Sanghavi	Yes	AQZPS4252K
- Ashok Jayantilal Sanghavi	Yes	AAAPA9505A
- Ashok Jayantilal Sanghavi (HUF)	Yes	AACHA9615H
- Sagar Ashok Sanghavi	Yes	BUJPS7366F
- Payal Ashok Sanghavi	Yes	AAIPP6718N
- Ami Tarak Sanghavi	Yes	BUJPS7841F
- Janki Tarak Sanghavi	Yes	BUJPS7838C
- Tulsi Rajendra Sanghavi	Yes	BUPPS1111Q
- Avni Vinit Bhuva	Yes	BNCPS8847P
- Tarak Jayantilal Sanghavi (HUF)	Yes	AAAHT7706G
- Umesh Jayantilal Sanghavi (HUF)	Yes	AAAHU2329E
- Rajendra Jayantilal Sanghavi (HUF)	Yes	AADHR4931C
- Hernal Umesh Sanghavi	Yes	BSTPS6557A
- Nikhil Umesh Sanghavi	Yes	AMEPS2800E
- Umesh Jayantilal Sanghavi	Yes	AAAPU0866G
- Tarak Jayantilal Sanghavi	Yes	AACPS9964R
- Rajendra Jayantilal Sanghavi	Yes	AABPJ2302D
- Vasantben J Sanghavi	Yes	AAAYPS3667D
- Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust)	Yes	AABTM3067C

*A/Bhuva*Avni Vinit Bhuva
(Acquirer)Place: Mumbai
Date: 28/03/24
Date:

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India


Dear Sir,

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)

Kindly find attached herewith the requisite disclosure under Regulation 29(1) in respect of acquisition of 5,08,300 by way of gift shares in an inter se promoter transaction pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,



Janki Tarak Sanghavi

Date: 28/03/24

Mumbai

Copy to: Nikhil Adhesives Ltd

To,
Nikhil Adhesives Ltd
902, 9th Floor, A-Wing,
Kaledonia HDIL Building,
Sahar Road, Opp. D-Mart,
Andheri (East), Mumbai-400069

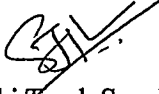
Dear Sir,

Subject : Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI SAST Regulations")

Kindly find attached herewith the requisite disclosure under Regulation 29(1) in respect of acquisition of 5,08,300 shares pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,



Janki Tarak Sanghavi

Date: 28/03/24

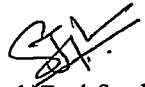
Mumbai

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Nikhil Adhesives Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	- Janki Tarak Sanghavi - Anita Umesh Sanghavi - Mrunalini Rajendra Sanghavi - Ashok Jayantilal Sanghavi - Ashok Jayantilal Sanghavi (HUF) - Sagar Ashok Sanghavi - Payal Ashok Sanghavi - Ami Tarak Sanghavi - Avni Vinit Bhuva - Tulsi Rajendra Sanghavi - Rekha Tarak Sanghavi - Tarak Jayantilal Sanghavi (HUF) - Umesh Jayantilal Sanghavi (HUF) - Rajendra Jayantilal Sanghavi (HUF) - Hemal Umesh Sanghavi - Nikhil Umesh Sanghavi - Umesh Jayantilal Sanghavi - Tarak Jayantilal Sanghavi - Rajendra Jayantilal Sanghavi - Vasantben J Sanghavi - Vasantben J Sanghavi (Held by individual trustee on behalf of VJ		
Persons Acting in Concert with Acquirer			
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer			
a) Shares carrying voting rights			
- Janki Tarak Sanghavi	3,20,000	0.70%	0.70%
- PAC	2,14,14,800	46.61%	46.61%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	32,75,300	7.13%	7.13%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,50,10,100	54.44%	54.44%
Details of acquisition			
a) Shares carrying voting rights acquired	5,08,300	1.11%	1.11%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	5,08,300	1.11%	1.11%


After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
- Janki Tarak Sanghavi	8,28,300	1.80%	1.80%
- PAC	2,09,06,500	45.51%	45.51%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) (held by PAC)	32,75,300	7.13%	7.13%
e) Total (a+b+c+d)	2,50,10,100	54.44%	54.44%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-se transfer among promoters 5,08,300 shares by gift		
Salient features of the securities acquired including time till	Not applicable		
Date of acquisition of/ date of receipt of intimation of allotment of	5,08,300 shares acquired by way of gift on 27/03/24		
Equity share capital / total voting capital of the TC before the said			4,59,43,000
Equity share capital/ total voting capital of the TC after the said			4,59,43,000
Total diluted share/voting capital of the TC after the said acquisition			4,59,43,000


 Janki Tarak Sanghavi
 (Acquirer)
 Place: Mumbai
 Date: 28/03/24

Part-B***

Name of the Target Company: Nikhil Adhesives Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the Acquirer belongs to Promoter/ Promoter Group	PAN of the acquirer and/ or PACs
- Mrunalini Rajendra Sanghavi	Yes	AA YPS3666C
- Anita Umesh Sanghavi	Yes	AA YPS3664A
- Rekha Tarak Sanghavi	Yes	AQZPS4252K
- Ashok Jayantilal Sanghavi	Yes	AAAPA9505A
- Ashok Jayantilal Sanghavi (HUF)	Yes	AAACHA9615H
- Sagar Ashok Sanghavi	Yes	BUJPS7366F
- Payal Ashok Sanghavi	Yes	AAIPP6718N
- Ami Tarak Sanghavi	Yes	BUJPS7841F
- Janki Tarak Sanghavi	Yes	BUJPS7838C
- Tulsi Rajendra Sanghavi	Yes	BUPPS1111Q
- Avni Vinit Bhuva	Yes	BNCPS8847P
- Tarak Jayantilal Sanghavi (HUF)	Yes	AAAHT7706G
- Umesh Jayantilal Sanghavi (HUF)	Yes	AAAHU2329E
- Rajendra Jayantilal Sanghavi (HUF)	Yes	AADHR4931C
- Hemal Umesh Sanghavi	Yes	BSTPS6557A
- Nikhil Umesh Sanghavi	Yes	AMEPS2800E
- Umesh Jayantilal Sanghavi	Yes	AAAPU0866G
- Tarak Jayantilal Sanghavi	Yes	AACPS9964R
- Rajendra Jayantilal Sanghavi	Yes	AABPJ2302D
- Vasantben J Sanghavi	Yes	AA YPS3667D
- Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust)	Yes	AABTM3067C


Janki Tarak Sanghavi
(Acquirer)

Place: Mumbai
Date: 28/03/24

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India

Dear Sir,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of acquisition of 3,57,400 shares by way of gift in an inter se promoter transaction pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

M. R. Sanghavi
Mrunalini Rajendra Sanghavi
Date: 28/03/24
Mumbai

Copy to: Nikhil Adhesives Ltd

To,
Nikhil Adhesives Ltd
902, 9th Floor, A-Wing,
Kaledonia HDIL Building,
Sahar Road, Opp. D-Mart,
Andheri (East), Mumbai-400069

Dear Sir,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI SAST Regulations")

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of acquisition of 3,57,400 shares pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

M. R. Sanghavi
Mrunalini Rajendra Sanghavi
Date: 28/03/24
Mumbai

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nikhil Adhesives Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer			
Acquirer	- Mrunalini Rajendra Sanghavi - Anita Umesh Sanghavi - Rekha Tarak Sanghavi - Ashok Jayantilal Sanghavi - Ashok Jayantilal Sanghavi (HUF) - Sagar Ashok Sanghavi - Payal Ashok Sanghavi - Ami Tarak Sanghavi - Janki Tarak Sanghavi - Tulsi Rajendra Sanghavi - Avni Vinit Bhuva - Tarak Jayantilal Sanghavi (HUF) - Umesh Jayantilal Sanghavi (HUF) - Rajendra Jayantilal Sanghavi (HUF) - Hemal Umesh Sanghavi - Nikhil Umesh Sanghavi - Umesh Jayantilal Sanghavi - Tarak Jayantilal Sanghavi - Rajendra Jayantilal Sanghavi - Vasantben J Sanghavi - Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust)		
Persons Acting In Concert			
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
- Mrunalini Rajendra Sanghavi (Acquirer)	44,03,730	9.59%	9.59%
Persons Acting In Concert (PAC)	1,73,31,070	37.72%	37.72%
Total shares carrying voting rights (a)	2,17,34,800	47.31%	47.31%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
<u>Persons Acting In Concert (other than PAC in (a) above)</u>	32,75,300	7.13%	7.13%
Umesh Sanghavi	9,53,400	2.08%	2.08%
Tarak Sanghavi	11,24,900	2.45%	2.45%
Rajendra Sanghavi	11,97,000	2.61%	2.61%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,50,10,100	54.44%	54.44%

Details of acquisition			
a) Shares carrying voting rights acquired	3,57,400	0.78%	0.78%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	3,57,400	0.78%	0.78%
After the acquisition, holding of:			
a) Shares carrying voting rights			
- Mrunalini Rajendra Sanghavi	47,61,130	10.36%	10.36%
Persons Acting In Concert	2,02,48,970	44.07%	44.07%
Total shares carrying voting rights after acquisition (a)	2,50,10,100	54.44%	54.44%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	2,50,10,100	54.44%	54.44%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<u>Inter-se transfer among promoters</u> 3,57,400 shares by gift		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	3,57,400 shares acquired by way of gift on 27/3/24		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,59,43,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,59,43,000		
Total diluted share/voting capital of the TC after the said acquisition	4,59,43,000		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

M R Sanghavi
Mrunalini Rajendra Sanghavi
 (Acquirer)
 Place: Mumbai

Date: 28/03/24

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India

Dear Sir,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of acquisition of 8,23,200 shares by way of gift in an inter se promoter transaction pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

A. U. Sanghavi

Anita Umesh Sanghavi

Date: 28/03/24

Mumbai

Copy to: Nikhil Adhesives Ltd

To,
Nikhil Adhesives Ltd
902, 9th Floor, A-Wing,
Kaledonia HDIL Building,
Sahar Road, Opp. D-Mart,
Andheri (East), Mumbai-400069

Dear Sir,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI SAST Regulations")

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of acquisition of shares of 8,23,200 shares pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

A. U. Sanghavi

Anita Umesh Sanghavi

Date: 28/03/24

Mumbai

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nikhil Adhesives Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer			
Acquirer	- Anita Umesh Sanghavi - Mrunalini Rajendra Sanghavi - Rekha Tarak Sanghavi - Ashok Jayantilal Sanghavi - Ashok Jayantilal Sanghavi (HUF) - Sagar Ashok Sanghavi - Payal Ashok Sanghavi - Ami Tarak Sanghavi - Janaki Tarak Sanghavi - Tulsi Rajendra Sanghavi - Avni Vinit Bhuva - Tarak Jayantilal Sanghavi (HUF) - Umesh Jayantilal Sanghavi (HUF) - Rajendra Jayantilal Sanghavi (HUF) - Hemal Umesh Sanghavi - Nikhil Umesh Sanghavi - Umesh Jayantilal Sanghavi - Tarak Jayantilal Sanghavi - Rajendra Jayantilal Sanghavi - Vasantben J Sanghavi - Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust)		
Persons Acting In Concert			
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
- Anita Umesh Sanghavi (Acquirer)	30,98,040	6.74%	6.74%
Persons Acting In Concert	1,86,36,760	40.56%	40.56%
Total shares carrying voting rights of Acquirer along with PAC	2,17,34,800	47.31%	47.31%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
Umesh Sanghavi	9,53,400	2.08%	2.08%
Tarak Sanghavi	11,24,900	2.45%	2.45%
Rajendra Sanghavi	11,97,000	2.61%	2.61%
Total encumbered shares (b)	32,75,300	7.13%	7.13%
c) Voting rights (VR) otherwise than by shares	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
d) holding in each category	-	-	-
e) Total (a+b+c+d)	2,50,10,100	54.44%	54.44%

Details of acquisition			
a) Shares carrying voting rights acquired	8,23,200	1.79%	1.79%
b) VRs acquired /sold otherwise than by shares	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	8,23,200	1.79%	1.79%
After the acquisition, holding of:			
a) Shares carrying voting rights			
- Anita Umesh Sanghavi	39,21,240	8.54%	8.54%
- Persons Acting In Concert (PAC)	2,10,88,860	45.90%	45.90%
Total shares carrying voting rights after acquisition of the Acquirer along with PAC (a)	2,50,10,100	54.44%	54.44%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	2,50,10,100	54.44%	54.44%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<u>Inter-se transfer among promoters</u> 8,23,200 shares by gift		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	8,23,200 shares acquired by way of gift on 27/03/24		
Equity share capital / total voting capital of the TC before the said acquisition / sale			4,59,43,000
Equity share capital/ total voting capital of the TC after the said acquisition / sale			4,59,43,000
Total diluted share/voting capital of the TC after the said acquisition			4,59,43,000

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

A. U. Sanghavi

Anita Umesh Sanghavi
(Acquirer)
Place: Mumbai

Date: 28/03/24

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India

Dear Sir,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of acquisition of 3,14,900 by way of gift shares in an inter se promoter transaction pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

Rekha T. Sanghavi
Rekha Tarak Sanghavi
Date: 28/03/24
Mumbai

Copy to: Nikhil Adhesives Ltd

To,
Nikhil Adhesives Ltd
902, 9th Floor, A-Wing,
Kaledonia HDIL Building,
Sahar Road, Opp. D-Mart,
Andheri (East), Mumbai-400069

Dear Sir,

Subject : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI SAST Regulations")

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of acquisition of 3,14,900 shares pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

Rekha T. Sanghavi
Rekha Tarak Sanghavi
Date: 28/03/24
Mumbai

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nikhil Adhesives Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer			
Acquirer	- Rekha Tarak Sanghavi - Anita Umesh Sanghavi - Mrunalini Rajendra Sanghavi - Ashok Jayantilal Sanghavi - Ashok Jayantilal Sanghavi (HUF) - Sagar Ashok Sanghavi - Payal Ashok Sanghavi - Ami Tarak Sanghavi - Janaki Tarak Sanghavi - Tulsi Rajendra Sanghavi - Avni Vinit Bhuva - Tarak Jayantilal Sanghavi (HUF) - Umesh Jayantilal Sanghavi (HUF) - Rajendra Jayantilal Sanghavi (HUF) - Hemal Umesh Sanghavi - Nikhil Umesh Sanghavi - Umesh Jayantilal Sanghavi - Tarak Jayantilal Sanghavi - Rajendra Jayantilal Sanghavi - Vasantben J Sanghavi - Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust)		
Persons Acting In Concert			
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number of shares	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
Acquirer			
- Rekha Tarak Sanghavi	45,31,830	9.86%	9.86%
Persons Acting In Concert	1,72,02,970	37.44%	37.44%
Total shares carrying voting rights of Acquirer along with PAC	2,17,34,800	47.31%	47.31%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
Persons Acting In Concert			
Persons Acting In Concert			
Umesh Sanghavi	9,53,400	2.08%	2.08%
Tarak Sanghavi	11,24,900	2.45%	2.45%
Rajendra Sanghavi	11,97,000	2.61%	2.61%
Total encumbered shares (b)	32,75,300	7.13%	7.13%
c) Voting rights (VR) otherwise than by shares (c)	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) (d)	-	-	-
Total (a+b+c+d)	2,50,10,100	54.44%	54.44%

Details of acquisition				
a)	Shares carrying voting rights acquired	3,14,900	0.69%	0.69%
b)	VRs acquired /sold otherwise than by shares	-	-	-
	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
c)		-	-	-
d)	Shares encumbered / invoked/released by the acquirer	-	-	-
e)	Total (a+b+c+d)	3,14,900	0.69%	0.69%
After the acquisition, holding of:				
a)	Shares carrying voting rights			
	Acquirer - Rekha Tarak Sanghavi	48,46,730	10.55%	10.55%
	Persons Acting In Concert	2,01,63,370	43.89%	43.89%
	Total shares carrying voting rights after acquisition of the Acquirer along with PAC (a)	2,50,10,100	54.44%	54.44%
b)	Shares encumbered with the acquirer	-	-	-
	Total encumbered shares after acquisition (b)	-	-	-
c)	VRs otherwise than by shares	-	-	-
	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d)		-	-	-
e)	Total (a+b+c+d)	2,50,10,100	54.44%	54.44%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		<u>Inter-se transfer among promoters</u> 3,14,900 shares by gift		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		3,14,900 shares acquired by way of gift on 27/03/24		
Equity share capital / total voting capital of the TC before the said acquisition / sale		4,59,43,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale		4,59,43,000		
Total diluted share/voting capital of the TC after the said acquisition		4,59,43,000		
<p>(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.</p> <p>(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.</p>				
<p><i>Rekha T. Sanghavi</i> Rekha Tarak Sanghavi (Acquirer) Place: Mumbai</p> <p>Date: 28/03/24</p>				

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India

Dear Sir,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of acquisition of 4,65,800 shares by way of gift in an inter se promoter transaction pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

A/Bhuva

Avni Vinit Bhuva
Date: 28/03/24
Mumbai

Copy to: Nikhil Adhesives Ltd

To,
Nikhil Adhesives Ltd
902, 9th Floor, A-Wing,
Kaledonia HDIL Building,
Sahar Road, Opp. D-Mart,
Andheri (East), Mumbai-400069

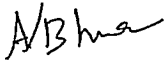
Dear Sir,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI SAST Regulations")

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of acquisition of 4,65,800 shares pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

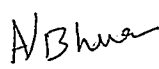
Thanking You,



Avni Vinit Bhuva
Date: 28/03/24
Mumbai

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nikhil Adhesives Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the			
Acquirer	- Avni Vinit Bhuva - Anita Umesh Sanghavi - Mrunalini Rajendra Sanghavi - Ashok Jayantilal Sanghavi - Ashok Jayantilal Sanghavi (HUF) - Sagar Ashok Sanghavi - Payal Ashok Sanghavi - Ami Tarak Sanghavi - Janaki Tarak Sanghavi - Tulsi Rajendra Sanghavi - Rekha Tarak Sanghavi - Tarak Jayantilal Sanghavi (HUF) - Umesh Jayantilal Sanghavi (HUF) - Rajendra Jayantilal Sanghavi (HUF) - Hemal Umesh Sanghavi - Nikhil Umesh Sanghavi - Umesh Jayantilal Sanghavi - Tarak Jayantilal Sanghavi - Rajendra Jayantilal Sanghavi - Vasantben J Sanghavi - Vasantben J Sanghavi (Held by individual trustee on		
Persons Acting In Concert			
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number of shares	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
Acquirer			
- Avni Vinit Bhuva	3,61,500	0.79%	0.79%
<u>Persons Acting In Concert</u>	2,13,73,300	46.52%	46.52%
Total shares carrying voting rights of Acquirer along with PAC	2,17,34,800	47.31%	47.31%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
Persons Acting In Concert			
<u>Persons Acting In Concert</u>			
Umesh Sanghavi	9,53,400	2.08%	2.08%
Tarak Sanghavi	11,24,900	2.45%	2.45%
Rajendra Sanghavi	11,97,000	2.61%	2.61%
Total encumbered shares (b)	32,75,300	7.13%	7.13%
c) Voting rights (VR) otherwise than by shares (c)	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C			
d) (specify holding in each category) (d)	-	-	-
e) Total (a+b+c+d)	2,50,10,100	54.44%	54.44%
Details of acquisition			
a) Shares carrying voting rights acquired	4,65,800	1.01%	1.01%
b) VRs acquired /sold otherwise than by shares	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC			
c) (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	4,65,800	1.01%	1.01%

After the acquisition, holding of:			
a)	Shares carrying voting rights		
	Acquirer - Avni Vinit Bhuva	8,27,300	1.80%
	Persons Acting In Concert	2,41,82,800	52.64%
	Total shares carrying voting rights after acquisition of the Acquirer along with PAC (a)	2,50,10,100	54.44%
b)	Shares encumbered with the acquirer	-	-
	Total encumbered shares after acquisition (b)	-	-
c)	VRs otherwise than by shares	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-
e)	Total (a+b+c+d)	2,50,10,100	54.44%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		<u>Inter-se transfer among promoters</u> 4,65,800 shares by gift	
Date of acquisition / sale of shares / VR or date of receipt of intimation of		4,65,800 shares acquired by way of gift on 27/03/24	
Equity share capital / total voting capital of the TC before the said acquisition		4,59,43,000	
Equity share capital/ total voting capital of the TC after the said acquisition /		4,59,43,000	
Total diluted share/voting capital of the TC after the said acquisition		4,59,43,000	
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of			
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible			
 Avni Vinit Bhuva (Acquirer) Place: Mumbai Date: 28/03/24			

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India


Dear Sir,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of acquisition of 5,08,300 by way of gift shares in an inter se promoter transaction pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,



Janki Tarak Sanghavi

Date: 28/03/24

Mumbai

Copy to: Nikhil Adhesives Ltd

To,
Nikhil Adhesives Ltd
902, 9th Floor, A-Wing,
Kaledonia HDIL Building,
Sahar Road, Opp. D-Mart,
Andheri (East), Mumbai-400069

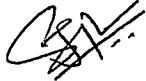
Dear Sir,

Subject : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI SAST Regulations")

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of acquisition of 5,08,300 shares pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,




Janki Tarak Sanghavi

Date: 28/03/24

Mumbai

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nikhil Adhesives Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the			
Acquirer	- Janki Tarak Sanghavi - Anita Umesh Sanghavi - Mrunalini Rajendra Sanghavi - Ashok Jayantilal Sanghavi - Ashok Jayantilal Sanghavi (HUF) - Sagar Ashok Sanghavi - Payal Ashok Sanghavi - Ami Tarak Sanghavi - Avni Vinit Bhuva - Tulsi Rajendra Sanghavi - Rekha Tarak Sanghavi - Tarak Jayantilal Sanghavi (HUF) - Umesh Jayantilal Sanghavi (HUF) - Rajendra Jayantilal Sanghavi (HUF) - Hemal Umesh Sanghavi - Nikhil Umesh Sanghavi - Umesh Jayantilal Sanghavi - Tarak Jayantilal Sanghavi - Rajendra Jayantilal Sanghavi - Vasantben J Sanghavi - Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust)		
Persons Acting In Concert			
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number of shares	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
Acquirer			
- Janki Tarak Sanghavi	3,20,000	0.70%	0.70%
Persons Acting In Concert	2,14,14,800	46.61%	46.61%
Total shares carrying voting rights of Acquirer along with PAC	2,17,34,800	47.31%	47.31%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
Persons Acting In Concert			
Persons Acting In Concert			
Umesh Sanghavi	9,53,400	2.08%	2.08%
Tarak Sanghavi	11,24,900	2.45%	2.45%
Rajendra Sanghavi	11,97,000	2.61%	2.61%
Total encumbered shares (b)	32,75,300	7.13%	7.13%
c) Voting rights (VR) otherwise than by shares (c)	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C			
d) (specify holding in each category) (d)	-	-	-
e) Total (a+b+c+d)	2,50,10,100	54.44%	54.44%
Details of acquisition			
a) Shares carrying voting rights acquired	5,08,300	1.11%	1.11%
b) VRs acquired /sold otherwise than by shares	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC			
c) (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	5,08,300	1.11%	1.11%
After the acquisition, holding of:			

a)	Shares carrying voting rights			
	Acquirer - Janki Tarak Sanghavi	8,28,300	1.80%	1.80%
	Persons Acting In Concert	2,41,81,800	52.63%	52.63%
	Total shares carrying voting rights after acquisition of the Acquirer along with PAC (a)	2,50,10,100	54.44%	54.44%
b)	Shares encumbered with the acquirer	-	-	-
	Total encumbered shares after acquisition (b)	-	-	-
c)	VRs otherwise than by shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e)	Total (a+b+c+d)	2,50,10,100	54.44%	54.44%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		<u>Inter-se transfer among promoters</u> 5,08,300 shares by gift		
Date of acquisition / sale of shares / VR or date of receipt of intimation of		5,08,300 shares acquired by way of gift on 27/03/24		
Equity share capital / total voting capital of the TC before the said acquisition		4,59,43,000		
Equity share capital/ total voting capital of the TC after the said acquisition /		4,59,43,000		
Total diluted share/voting capital of the TC after the said acquisition		4,59,43,000		
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of				
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible				
 Janki Tarak Sanghavi (Acquirer) Place: Mumbai Date: 28/03/24				

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India

Dear Sir,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of transfer of 24,69,600 shares in an inter se promoter transaction pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

V. J. Sanghavi

Vasantben Jayantilal Sanghavi

Date: 28/03/24

Mumbai

Copy to: Nikhil Adhesives Ltd

To,
Nikhil Adhesives Ltd
902, 9th Floor, A-Wing,
Kaledonia HDIL Building,
Sahar Road, Opp. D-Mart,
Andheri (East), Mumbai-400069

Dear Sir,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI SAST Regulations")

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of sale of 24,69,600 shares pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

V. J. Sanghavi
Vasantben Jayantilal Sanghavi
Date: 28/03/24
Mumbai

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nikhil Adhesives Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer			
Acquirers	- Mrunalini Rajendra Sanghavi		
	- Anita Umesh Sanghavi		
	- Rekha Tarak Sanghavi		
	- Avni Vinit Bhuva		
	- Janki Tarak Sanghavi		
Seller	- Vasantben Jayantilal Sanghavi		
Persons Acting In Concert (PAC)	- Ashok Jayantilal Sanghavi (HUF)		
	- Sagar Ashok Sanghavi		
	- Payal Ashok Sanghavi		
	- Ami Tarak Sanghavi		
	- Ashok Jayantilal Sanghavi		
	- Tulsi Rajendra Sanghavi		
	- Tarak Jayantilal Sanghavi (HUF)		
	- Umesh Jayantilal Sanghavi (HUF)		
	- Rajendra Jayantilal Sanghavi (HUF)		
	- Hemal Umesh Sanghavi		
	- Nikhil Umesh Sanghavi		
	- Umesh Jayantilal Sanghavi		
	- Tarak Jayantilal Sanghavi		
	- Rajendra Jayantilal Sanghavi		
	- Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the Disposal/Sale as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of :			
a) Shares carrying voting rights			
- Vasantben Jayantilal Sanghavi (Seller)	24,69,600	5.38%	5.38%
Persons Acting in Concert (PAC)	1,92,65,200	41.93%	41.93%
Total shares carrying voting rights (a)	2,17,34,800	47.31%	47.31%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
Persons Acting In Concert (other than PAC in (a) above)			
Umesh Sanghavi	9,53,400	2.08%	2.08%
Tarak Sanghavi	11,24,900	2.45%	2.45%
Rajendra Sanghavi	11,97,000	2.61%	2.61%
Total encumbered shares (b)	32,75,300	7.13%	7.13%
c) Voting rights (VR) otherwise than by shares			
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
d)	-	-	-
e) Total (a+b+c+d)	2,50,10,100	54.44%	54.44%

Details of sale				
a)	Shares carrying voting rights sold	24,69,600	5.38%	5.38%
b)	VRs acquired /sold otherwise than by shares	-	-	-
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d)	Shares encumbered / invoked/released by the acquirer/seller	-	-	-
e)	Total (a+b+c+d)	24,69,600	5.38%	5.38%
After the sale, holding of:				
a)	Shares carrying voting rights			
	Vasantben Jayantilal Sanghavi (Seller)	-	0.0000%	0.0000%
	Persons Acting In Concert (PAC)	2,50,10,100	54.44%	54.44%
	Total shares carrying voting rights after sale (a)	2,50,10,100	54.44%	54.44%
b)	Shares encumbered with the acquirer/seller	-	-	-
c)	VRs otherwise than by shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e)	Total (a+b+c+d)	2,50,10,100	54.44%	54.44%
Mode of Sale/transfer (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		<u>Inter-se transfer among promoters</u>		
		24,69,600 shares transferred by way of gift		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		24,69,600 shares transferred by way of gift on 27/03/24		
Equity share capital / total voting capital of the TC before the said acquisition / sale				4,59,43,000
Equity share capital/ total voting capital of the TC after the said acquisition / sale				4,59,43,000
Total diluted share/voting capital of the TC after the said acquisition				4,59,43,000

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

V. J. Sanghavi

Vasantben Jayantilal Sanghavi
(Seller)
Place: Mumbai

Date: 28/03/24



NIKHIL ADHESIVES LIMITED

An ISO 9001 : 2015 Certified Company

Head Office : 902, 9th Floor, A Wing, Kaledonia HDIL Building,
Sahar Road, Opp. D-Mart, Andheri (E), Mumbai- 400069.
Tel.: 91-22-2683 6564 / 6558 / 59 • E-mail : info@nikhiladhesives.com
Website : www.nikhiladhesives.com • CIN : L51900MH1986PLC041062



To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India
Scrip Code: 526159
Class of Security: Equity

Dear Sir,

Subject: Disclosure under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulation, 2015, SEBI (PIT) Regulation, 2015

Re: Inter – se transfer of shares amongst Promoters in Nikhil Adhesives Limited

We hereby forward the annexed intimation under Regulation 7(2) of SEBI (PIT) Regulation, 2015, in Form C in respect of acquisition and sale of shares among Promoters of the Company as tabulated herein below and as received from the said Promoters.

Name of Acquirer	Name of Seller	No of shares acquired	Mode of Acquisition
Mrunalini Rajendra Sanghavi	Vasantben Jayantilal Sanghavi	3,57,400	NIL (by way of Gift)
Anita Umesh Sanghavi	Vasantben Jayantilal Sanghavi	8,23,200	NIL (by way of Gift)
Rekha Tarak Sanghavi	Vasantben Jayantilal Sanghavi	3,14,900	NIL (by way of Gift)
Janki Tarak Sanghavi	Vasantben Jayantilal Sanghavi	5,08,300	NIL (by way of Gift)
Avni Vinit Bhuva	Vasantben Jayantilal Sanghavi	4,65,800	NIL (by way of Gift)

For Nikhil Adhesives Limited

Rajendra Sanghavi

Director

DIN: 00245637

Date: 28-03-2024

Mumbai

Encl: As Above



Unit I : Shreeji Estate, College Rd., Vadkun, Dahanu - 401 602. Maharashtra • Tel.: (02528) - 224463 / 093204 35588 • Fax : (02528) 226195.
Unit II : 7A / 7B, Govt. Industrial Estate, Dist. Piparia, Silvassa - 396 230. D. & N. H. • Tel.: (91) 0260 - 2640055, 093747 06309.
Unit III : Plot No. D - 2 / 49, GIDC Industrial Estate, Industrial Phase - II , Dahej - 392 130. Tal. Vagra, Dist. - Bharuch, Gujarat.
Unit IV : Plot No. 570-A & 570-B, Vasanthanarasapura Industrial Area, Phase - II, Tumkur - 572128, Karnataka.
Unit V : Plot No. 73-74, Industrial Area, Mehatpur, Una, Himachal Pradesh - 174315.

To,
Nikhil Adhesives Ltd
902, 9th Floor, A-Wing,
Kaledonia HDIL Building, Sahar Road,
Opp. D-Mart, Andheri (East),
Mumbai-400069

Dear Sir,

Subject: Disclosure under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulation, 2015, SEBI (PIT) Regulation, 2015.

Kindly find attached herewith the requisite disclosure under Regulation 7(2) of SEBI (PIT) Regulation, 2015, in Form C for acquisition and sale of as under:

Name of Acquirer	Name of Seller	No of shares acquired	Mode of Acquisition
Mrunalini Rajendra Sanghavi	Vasantben Jayantilal Sanghavi	3,57,400	NIL (by way of Gift)
Anita Umesh Sanghavi	Vasantben Jayantilal Sanghavi	8,23,200	NIL (by way of Gift)
Rekha Tarak Sanghavi	Vasantben Jayantilal Sanghavi	3,14,900	NIL (by way of Gift)
Janki Tarak Sanghavi	Vasantben Jayantilal Sanghavi	5,08,300	NIL (by way of Gift)
Avni Vinit Bhuva	Vasantben Jayantilal Sanghavi	4,65,800	NIL (by way of Gift)

Kindly acknowledge receipt.

Thanking You,

M.R. Sanghavi
Mrunalini Rajendra Sanghavi
(Promoter & Acquirer)
Date: 28/03/24
Mumbai

A.U. Sanghavi
Anita Umesh Sanghavi
(Promoter & Acquirer)
Date: 28/03/24
Mumbai

Rekha T. Sanghavi
Rekha Tarak Sanghavi
(Promoter & Acquirer)
Date: 28/03/24
Mumbai

J.S.
Janki Tarak Sanghavi
(Promoter & Acquirer)
Date: 28/03/24
Mumbai

A/Bhuv
Avni Vinit Bhuva
(Promoter & Acquirer)
Date: 28/03/24
Mumbai

V.J. Sanghavi
Vasantben Jayantilal Sanghavi
(Promoter & Seller)
Date: 28/03/24
Mumbai

FORM C

SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) – Continual disclosure]

Name of the company: NIKHIL ADHESIVES LIMITED

ISIN of the company: INE926C01022

Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).																
Name, PAN, CIN / DIN, & address with contact nos	Category of Person (Promoters /KMP/Directors/Immediate relative to/others etc.	Securities held prior to acquisition/disposal			Securities acquired/disposed				Securities held post acquisition/disposal			Date of allotment advice/ acquisition of shares/ sale of shares specify		Date of intimation to company	Mode of acquisition / disposal (on market/public/ rights/ preferential offer / off market/ Inter-se transfer, ESOPs etc.	Exchange on which the trade was executed
		Type of Security	Number of Shares	% of shareholding	Type of Security	Number of Shares	Value	Transaction Type(Buy/Sale /Pledge/Revoke /Invoke	Type of Security	Number of Shares	% of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
Mrunalini Rajendra Sanghavi PAN : AAYPS3666C Address: B 201, Heritage House,79 Gundavali Cross Lane, Andheri East, Mumbai - 400069 Contact No: 9869045599	Promoter	Equity Shares	44,03,730	9.59%	Equity Shares	3,57,400	NIL(Acquired by way of Gift)	Buy	Equity Shares	47,61,130	10.36%	27-03-2024	27-03-2024	28-03-2024	Inter-Se transfer among Promoters - Gift	NA
Anita Umesh Sanghavi PAN : AAYPS3664A Address: B-1, Heritage House, Gundavali, Gundavali Cross Road, Andheri East, Mumbai - 400069 Contact No: 9869045544	Promoter	Equity Shares	30,98,040	6.74%	Equity Shares	8,23,200	NIL(Acquired by way of Gift)	Buy	Equity Shares	39,21,240	8.54%	27-03-2024	27-03-2024	28-03-2024	Inter-Se transfer among Promoters - Gift	NA
Rekha Tarak Sanghavi PAN: AQZPS4252K Address: A 202, Heritage House,79 Gundavali Cross Lane, Andheri East, Mumbai - 400069 Contact No: 9869045566	Promoter	Equity Shares	45,31,830	9.86%	Equity Shares	3,14,900	NIL(Acquired by way of Gift)	Buy	Equity Shares	48,46,730	10.55%	27-03-2024	27-03-2024	28-03-2024	Inter-Se transfer among Promoters - Gift	NA
Avni Vinit Bhava PAN: BNCPS8847P Address: B 201, Heritage House,79 Gundavali Cross Lane, Andheri East, Mumbai - 400069 Contact No: 9869045599	Promoter	Equity Shares	3,61,500	0.79%	Equity Shares	4,65,800	NIL(Transferred by way of Gift)	Buy	Equity Shares	8,27,300	1.80%	27-03-2024	27-03-2024	28-03-2024	Inter-Se transfer among Promoters - Gift	NA
Janki Tarak Sanghavi PAN: BUJPS7838C Address: A 202, Heritage House,79 Gundavali Cross Lane, Andheri East, Mumbai - 400069 Contact No: 9869045566	Promoter	Equity Shares	3,20,000	0.70%	Equity Shares	5,08,300	NIL(Transferred by way of Gift)	Buy	Equity Shares	8,28,300	1.80%	27-03-2024	27-03-2024	28-03-2024	Inter-Se transfer among Promoters - Gift	NA
Vasantben Jayantilal Sanghavi PAN : AAYPS3667D Address: B 101, Heritage House,79 Gundavali Cross Lane, Andheri East, Mumbai - 400069 Contact No: 9869045599	Promoter	Equity Shares	24,69,600	5.38%	Equity Shares	24,69,600	NIL(Transferred by way of Gift)	Sale	Equity Shares	-	0.0000%	27-03-2024	27-03-2024	28-03-2024	Inter-Se transfer among Promoters - Gift	NA

Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

FORM C

SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) – Continual disclosure]

Name of the company: NIKHIL ADHESIVES LIMITED
ISIN of the company: INE926C01022

Details of trading in derivatives of the company by Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Type of Contract	Contract Specifications	Buy		Sell		Exchange on which Trade was executed
		Notional Value	No of units (contracts*lot size)	Notional Value	No of units (contracts*lot size)	
16	17	18	19	20	21	22
NA	NA	NA	NA	NA	NA	NA

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

Name & Signature: *M. R. Sanghavi* *A. U. Sanghavi*
Mrunalini Rajendra Sanghavi Anita Umesh Sanghavi
(Acquirer) (Acquirer)
Designation: Promoter Promoter
Date: 28/03/24 28/03/24
Place: Mumbai Mumbai

Name & Signature: *Rekha T. Sanghavi* *A/Bhuva*
Rekha Tarak Sanghavi Avni Vinit Bhuva
(Acquirer) (Acquirer)
Designation: Promoter Promoter
Date: 28/03/24 28/03/24
Place: Mumbai Mumbai

Name & Signature: *[Signature]* *V. J. Sanghavi*
Janki Tarak Sanghavi Vasantben Jayantilal Sanghavi
(Acquirer) (Seller)
Designation: Promoter Promoter
Date: 28/03/24 28/03/24
Place: Mumbai Mumbai