



Motilal Oswal Asset Management Company Limited
Corp. & Regd. Office: Motilal Oswal Tower,
10th Floor, Rahimtullah Sayani Road,
Opp. Parel ST Depot, Prabhadevi Mumbai 400025.
Tel: +91 81086 22222 or +91 22 4054 8002
Fax: +91 22 3089 6884
CIN: U67120MH2008PLC188186
Email: amc@motilaloswal.com

April 04, 2024

BSE Limited

Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001.

Sub: Reporting of acquisition of shares of Religare Enterprises Limited under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

Dear Sir/Madam,

Kindly find enclosed disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 pursuant to the disposal of shares of Religare Enterprises Limited by the Schemes of Motilal Oswal Mutual Fund as per the prescribed format.

Kindly take note of the above for your records and information.

Yours faithfully,

For Motilal Oswal Asset Management Company Limited
(Investment Manager to the Schemes of Motilal Oswal Mutual Fund)

Aparna Karmase
Head – Compliance, Legal & Secretarial

Encl: As above

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Religare Enterprises Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Motilal Oswal Focused Fund Motilal Oswal ELSS Tax Saver Fund Motilal Oswal Balanced Advantage Fund Motilal Oswal Large and Midcap Fund Motilal Oswal Multi Asset Fund Motilal Oswal Nifty Microcap 250 Index Fund Motilal Oswal Large Cap Fund (<i>Schemes of Motilal Oswal Mutual Fund- AACTM3577A</i>)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	1,62,75,106	4.9395%	4.9395%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	(Please refer Annexure)	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,62,75,106	4.9395%	4.9395%

<p>Details of Acquisition</p> <p>a) Shares carrying voting rights disposed</p> <p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+/-d)</p>	<p>263241 (Please refer Annexure)</p> <p>-</p> <p>-</p> <p>-</p> <p>263241</p>	<p>0.07989%</p> <p>-</p> <p>-</p> <p>-</p> <p>0.07989%</p>	<p>0.07989%</p> <p>-</p> <p>-</p> <p>-</p> <p>0.07989%</p>
<p>After the Acquisition, holding of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.</p> <p>c) VRs otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>e) Total (a+b+c+d)</p>	<p>1,66,85,759 (Please refer Annexure)</p> <p>-</p> <p>-</p> <p>-</p> <p>1,66,85,759</p>	<p>5.0642%</p> <p>-</p> <p>-</p> <p>-</p> <p>5.0642%</p>	<p>5.0642%</p> <p>-</p> <p>-</p> <p>-</p> <p>5.0642%</p>
<p>Mode of disposal (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.)</p>	<p>Market Transactions</p>		
<p>Date of disposal of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.</p>	<p>April 1, 2024</p>		
<p>Equity share capital/ total voting capital of the TC before the said disposal</p>	<p>32,94,86,163 (Face value of Rs. 10 each)</p>		

Equity share capital/ total voting capital of the TC after the said disposal	32,94,86,163 (Face value of Rs. 10 each)
Total diluted share/ voting capital of the TC after the said disposal	0

**For Motilal Oswal Asset Management Company Limited
(Investment Manager to Motilal Oswal Mutual Fund)**

Aparna Karmase
Head- Compliance, Legal and Secretarial

Place: Mumbai
Date: April 4, 2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange as per Regulation 31 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

ANNEXURE

Before Threshold				
Portfolio date	Scheme Name	Security Name	ISIN	Quantity
28-Mar-2024	Motilal Oswal Focused Fund	Religare Enterprises Limited	INE621H01010	51,33,289
	Motilal Oswal ELSS Tax Saver Fund		INE621H01010	29,00,000
	Motilal Oswal Balanced Advantage Fund		INE621H01010	33,35,031
	Motilal Oswal Large and Midcap Fund		INE621H01010	30,00,000
	Motilal Oswal Multi Asset Fund		INE621H01010	2,50,000
	Motilal Oswal Nifty Microcap 250 Index Fund		INE621H01010	4,73,488
	Motilal Oswal Large Cap Fund		INE621H01010	11,83,298
			Total	1,62,75,106
			% of holding	4.9395
Acquisition				
Portfolio date	Scheme Name	Security Name	ISIN	Quantity
01-Apr-2024	Motilal Oswal Micro Cap 250 Index Fund	Religare Enterprises Limited	INE621H01010	2,63,241
			Total	2,63,241
			% of holding	0.07989
Post Acquisiton				
Portfolio date	Scheme Name	Security Name	ISIN	Quantity
02-Apr-2024	Motilal Oswal Focused Fund	Religare Enterprises Limited	INE621H01010	55,39,746
	Motilal Oswal ELSS Tax Saver Fund		INE621H01010	29,00,000
	Motilal Oswal Balanced Advantage Fund		INE621H01010	33,35,031
	Motilal Oswal Large and Midcap Fund		INE621H01010	30,00,000
	Motilal Oswal Multi Asset Fund		INE621H01010	2,50,000
	Motilal Oswal Nifty Microcap 250 Index Fund		INE621H01010	4,77,684
	Motilal Oswal Large Cap Fund		INE621H01010	11,83,298
			Total	1,66,85,759
			% of holding	5.0642