

**January 10, 2024**

**To,**

<b>Company Secretary</b> <b>VL E- Governance &amp; IT</b> <b>Solutions Limited</b> Vakrangee Corporate House, Plot No. 93, Road No. 16, M.L.D.C. Marol, Andheri East, Mumbai, Maharashtra— 400059	<b>Department of Corporate Relationship</b> <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001	<b>Corporate Relationship Department</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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**Dear Sir/Madam,**

**Sub.: Intimation under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation,2011**

**Ref.: - Scrip Code — 543958/VLEGOV**

With regard to the captioned subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

This is for your Information and request you to kindly take on your record.

Thanking You,

**Dinesh Nandwana**

**Promoter**

**Encl: A/a**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	VL E-Governance & IT Solutions Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dinesh Nandwana		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE/NSE		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	69,10,709	6.52%	6.52%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
<b>e) Total (a+b+c+d)</b>	<b>69,10,709</b>	<b>6.52%</b>	<b>6.52%</b>
<b>Details of acquisition/sale</b>	10,00,000	0.94%	0.94%
a) Shares carrying voting rights acquired/sold			

b) VRs <del>acquired</del> /sold otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold			
d) Shares encumbered / invoked/released by the acquire			
<b>e) Total (a+b+c+d)</b>	<b>10,00,000</b>	<b>0.94%</b>	<b>0.94%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	59,10,709	5.58%	5.58%
b) Shares encumbered with the acquire			
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>e) Total (a+b+c+d)</b>	<b>59,10,709</b>	<b>5.58%</b>	<b>5.58%</b>
Mode of <del>acquisition</del> /sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
Date of <del>acquisition</del> / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10.01.2024		
Equity share capital / total voting capital of the TC before the said <del>acquisition</del> /sale	105951329 Equity Shares		
Equity share capital/ total voting capital of the TC after the said <del>acquisition</del> /sale	105951329 Equity Shares		
Total diluted share/voting capital of the TC after the said <del>acquisition</del> /sale	105951329 Equity Shares		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Dinesh Nandwana**

**Promoter**

Place: **Mumbai**

Date: **January 10, 2024**