

March 26, 2020

To,
Ms Sana Shaikh
On-line Surveillance
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001

BSE Scrip Symbol: 532749
Ref: L/SURV/ONL/PV/SIS/ 2019-2020 / 1198
Sub: Clarification on Price Movement

Dear Ma'am,

With reference to your email dated March 26, 2020 regarding clarification on Price Movement, we would like to state that Allcargo Logistics Limited (the "**Company**") has always disclosed to the Stock Exchanges all the material information which is in possession of the Company and has a bearing on the operation/performance of the Company including any price sensitive information and required to be disclosed to the Stock Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**Listing Regulations**") within the stipulated time.

Hence, movement in price of the shares of the Company is purely market driven and the management of the Company has no control on the same and is in no way connected in such price movement.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and such other applicable laws.

Thanking You,
Yours Faithfully,
For Allcargo Logistics Limited


Devanand Mojidra
Company Secretary



TOGETHER TO SILVER.
TOGETHER TO GOLD.

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