

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A - Details of the Acquisition**

|  |  |  |   |
|--|--|--|---|
| 1. Name of the Target Company (TC)   | <b>ADF Foods Limited</b>   |  |   |
| 2. Name(s) of the acquirer and Personal Acting in Concert (PAC) with the acquirer  | <b>Mentor Capital Limited<br/>Alpana Dangi<br/>Altura Capital Advisors LLP</b> |  |   |
| 3. Whether the acquirer belongs to promoter/Promoter group   | No   |  |   |
| 4. Name(s) of the stock exchange(s) where the shares of the TC are listed  | <b>BOMBAY STOCK EXCHANGE LIMITED &amp; NATIONAL STOCK EXCHANGE</b>             |  |   |
| 5. Details of the acquisition / Sale holding of the Acquirer and PAC   | Number of shares   | % w.r.t. total share /voting capital wherever applicable | % of total diluted share/voting capital of TC (*) |
| <b><u>Before the acquisition / Sale under consideration, holding of :</u></b>  |  |  |   |
| a) Shares carrying voting rights   | 37,75,057  | 18.85 %  | -   |
| b) Shares in the nature of encumbrance (pledge/lien/non-dsposal undertaking/others)  | -  | -  | -   |
| c) Voting Rights (VR) otherwise than by shares   |  |  |   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) |  |  |   |
| <b>e)Total (a+b+c+d)</b>   | <b>37,75,057</b>   | <b>18.85 %</b>   | <b>-</b>  |
| <b>Details of acquisition/ Sale</b>  |  |  |   |
| a) Shares carrying voting rights acquired  | 4,39,127   | 2.19 %   | -   |
| b) Voting Rights (VR) acquisition otherwise than by equity shares  | -  | -  | -   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired                           | -  | -  | -   |
| d) Shares encumbered /invoked/released by the acquirer (Shares are pledged and are not considered for Voting rights)   |  |  |   |
| <b>e)Total (a+b+c+d)</b>   | <b>4,39,127</b>  | <b>2.19 %</b>  | <b>-</b>  |



| <b>After the acquisition , / Sale-holding of:</b>   |                           |                |          |
|---|---------------------------|----------------|----------|
| a)Shares carrying voting rights   | 42,14,184                 | 21.04%         | -        |
| b)Shares encumbered ( <b>Pledged</b> ) with the acquirer<br>(Shares are pledged and are not considered for Voting rights)         | -                         | -              | -        |
| c) Voting Rights (VR) acquired otherwise than by equity shares  | -                         | -              | -        |
| d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the |                           |                |          |
| <b>a) Total (a+b+c+d)</b>   | <b>42,14,184</b>          | <b>21.04 %</b> | <b>-</b> |
| Mode of acquisition (e.g.open market/public issue/ rights issue /preferential allotment/inter-se transfer/encumbrance, etc.)      | Open Market               |                |          |
| Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable                 | 17 <sup>th</sup> May,2019 |                |          |
| Equity share capital/total voting capital of the TC before the said acquisition   | Rs. 20022719 Shares       |                |          |
| Equity share capital/total voting capital of the TC after the said acquisition  | Rs. 20022719 Shares       |                |          |
| Total diluted share/voting capital of the TC after the said acquisition   | -                         |                |          |

(\* ) Total share capital / voting capital to be taken as per the latest filing done by the company to the stock Exchenge under Clause 35 of the listing Agreement.

(\*\*) Diluted shares/voting capital means total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Signature of the acquirer / Authorised Signatory**

Place: Mumbai

Date: 17<sup>th</sup> May,2019