

232, CHITTARANJAN AVENUE, 7TH FLOOR, KOLKATA- 700006
Tel. : +91-33 4052 9200, Fax : +91-33 4052 9224
E-mail : intellect@intellectmoney.com
CIN : U67120WB2005PLC105891

Date: 17.02.2021

To,
The Bombay Stock Exchange,
Department of Corporate Services,
Floor 25, P.J. Tower, Dalal Street,
Mumbai-400 001

Subject: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref: Scrip Code 539469, Panorama Studios International Ltd.

Dear Sir,

We would like to inform you that we have bought the shares of M/s Panorama Studios International Ltd (Scrip Code 539469) and are submitting herewith the Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in compliance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith disclosure pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your records and acknowledged the receipt of the same.

Thanking You.
Yours Faithfully,

For Intellect Stock Broking Limited

FOR INTELLECT STOCK BROKING LTD.



Sandeep Jindal
Director
Din: 00402046

DIRECTOR

CC To:

M/s Panorama Studios International Ltd
Regis. Off 1003 & 1004, 10th Floor (West Side)
Lotus Grandeur, Veera Desai Road, Mumbai, 400053

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Name of the Target Company (TC)	M/s Panorama Studios International Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer/seller	M/s. Intellect Stock Broking Ltd (Acquirer) M/s Allied Commodities Pvt Ltd (PAC) M/s. Intellect Heights Pvt Ltd (PAC)		
Whether the acquirer/Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	506743	6.69%	6.69%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	506743	6.69%	6.69%
Details of Acquisition/Sale:			
a) Shares carrying voting rights acquired/sold	1,26,834	1.67%	1.67%
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	N.A.	N.A.	N.A.

(specify holding in each category) acquired/sold			
d) Shares in the nature of encumbrance /invoked/ released by acquirer	1,70,000	2.24%	2.24%
a) Total (a+b+c+d)	2,96,834	3.92%	3.92%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	6,33,577	8.36%	8.36%
b) Shares encumbered with the acquirer	1,70,000	2.24%	2.24%
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
a) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
b) Total (a+b+c+d)	8,03,577	10.61%	10.61%
Mode of acquisition/sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market (Acquisition of Shares) Off Market (Pledge of Shares)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16.02.2021		
Equity share capital / total voting capital of the TC before the said acquisition/sale	75,76,750 Eq. Shares of Rs. 10/- each aggregating to Rs. 7,57,67,500.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	75,76,750 Eq. Shares of Rs. 10/- each aggregating to Rs. 7,57,67,500.		
Total diluted share/voting capital of the TC after the said acquisition/sale	75,76,750 Eq. Shares of Rs. 10/- each aggregating to Rs. 7,57,67,500.		

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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Intellect Stock Broking Limited

FOR INTELLECT STOCK BROKING LTD.



Sandeep Jindal
Director
Din: 00402046

DIRECTOR

Date: 17.02.2021

Place: Kolkata