

BC INDIA INVESTMENTS

Date: 25 February 2021

To,

BSE Limited Corporate Relationship Department Exchange Plaza, 5th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 500184	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra Kurla Complex Bandra (East) Mumbai 400 051 Symbol: HSCL
Himadri Speciality Chemical Limited 23A, Netaji Subhas Road, 8 th Floor, Kolkata-700001	

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011- Intimation in respect of sale of equity shares of Himadri Speciality Chemical Limited.

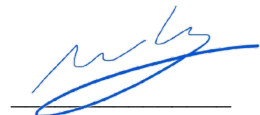
Dear Sirs,

Please find enclosed our disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of sale of equity shares of Himadri Speciality Chemical Limited in open market, for your information and records.

Kindly acknowledge receipt.

Yours truly,

For BC India Investments



Name: Numesh Nunkoo

Designation: Authorised signatory

Date: 25 February 2021

Place: Ebene, Mauritius

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DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Himadri Speciality Chemical Limited		
Name of the Seller	BC India Investments, a company incorporated under the laws of Mauritius, having a registered office at Suite 110, 10 th Floor, Ebene Heights Building, 34 Ebene Cybercity, Ebene, Mauritius.		
Whether the Seller belongs to the Promoter/Promoter Group	No		
Names of the Stock Exchanges where the shares of the TC are listed	BSE Limited; and National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the disposal under consideration, holding of:			
(a) Shares carrying voting rights	88,178,860	21.06%	21.06%
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
(c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
(e) Total (a+b+c+d)	88,178,860	21.06%	21.06%
Details of sale			
(a) Shares carrying voting rights sold	35,000,000	8.36%	8.36%
(b) Shares encumbered /invoked/released by the acquirer	Nil	Nil	Nil

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(c) VRs sold otherwise than by shares	Nil	Nil	Nil
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
(e) Total (a+b+c+d)	35,000,000	8.36%	8.36%
After the sale, holding of:			
(a) Shares carrying voting rights	53,178,860	12.70%	12.70%
(b) Shares encumbered with the acquirer	Nil	Nil	Nil
(c) VRs otherwise than by shares	Nil	Nil	Nil
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
(e) Total (a+b+c+d)	53,178,860	12.70%	12.70%
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of sale of shares	35,000,000 equity shares on 25 February 2021;		
Equity share capital / total voting capital of the TC before the said sale#	Rs. 41,88,07,782 comprising of 41,88,07,782 equity shares of Re. 1 each.		
Equity share capital/ total voting capital of the TC after the said sale#	Rs. 41,88,07,782 comprising of 41,88,07,782 equity shares of Re. 1 each.		
Total diluted share/voting capital of the TC after the said sale	Rs. 41,88,07,782 comprising of 41,88,07,782 equity shares of Re. 1 each.		

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*Total share/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing A greement.

** Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Total share capital/ voting capital is as per the latest filing done by the TC to the Stock Exchanges i.e. the shareholding pattern filed by the TC for the quarter ended December 31, 2020 prior to the Sale.

For **BC India Investments**



Name: Numesh Nunkoo
Designation: Authorised signatory
Date: 25 February 2021
Place: Ebene, Mauritius