

Gajesh Labhchand Jain

Insolvency Professional, IBBI Registration No: IBBI/IPA-001/IP-P01697/2019-2020/12588
Email: gajeshjain@gmail.com ; Handheld: +91-9167108835

Date: 09.12.2023

To,
Bombay Stock Exchange (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai Samachar Marg,
Fort, Mumbai,
Maharashtra 400001

Subject: Update on Liquidation Process in the matter of M/s Talwalkars Better Value Fitness Limited.

Dear Sir/ Madam,

Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") has passed an order dated 28.04.2022, received to me on 27.06.2022 ("Liquidation Date") appointed me, Mr. Gajesh Labhchand Jain (Registration no. IBBI/IPA-001/IP-P-01697/2019-2020/12588) as Liquidator **as per section 33** of the Insolvency and Bankruptcy Code, 2016 ("Code") in matter of M/s Talwalkars Better Value Fitness Limited ("Corporate Debtor/Company/ TBVFL"), having its CIN: L92411MH2003PLC140134.

In view of above, the Public Announcement inviting claims from stakeholders as per Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 had been published on 30th June, 2022, in The Financial Express All India Edition (in English) and Navshakti (in regional language) with wide circulation at the location of the registered office and principal office of the Corporate Debtor and other location where in the opinion of the liquidator, the Corporate Debtor conducts material business operations.

Pursuant to the part failure of the 8th auction for sale of assets of the Corporate Debtor, the members of the Stakeholders Consultation Committee approved the 9th auction for sale of the assets of the Corporate Debtor in the 10th Stakeholders Consultation Committee meeting held on 29.11.2023.

Thereby, we have initiated the auction process to sell the assets of the Corporate Debtor. E-Auction sale notice advertisement for sale of assets of Talwalkars Better Value Fitness Limited has been published on Saturday, 09th December, 2023 in the Financial Express All India Edition (English), Jansatta All India Edition (Hindi), Navshakti (Marathi) and Dainik Statesman Bengali

Edition (Kolkata). The sale shall be subject to the terms and conditions prescribed in the Process Memorandum available on <https://ncltauction.auctiontiger.net>.

The major dates are as follows:

Last date/time for submission of tender documents/bid	23-12-2023 by 5:00 P.M.
Last date for information sharing and site visit	04-01-2024
Last date of EMD Deposit	06-01-2024
Date of E-Auction	09-01-2024
Time of E-Auction	11:00 AM to 5:00 PM (various options as per Public Announcement)

A Copy of Public Announcement and details of newspaper in which the Public Announcement is published (along with the edition) is attached herewith and marked as **Annexure A**.

The detailed information can also be gathered from email:liquidation.tbvfl@gmail.com, and contact no: +91-8451898835.

Request you to acknowledge receipt of this letter.

Yours Sincerely,

For M/s Talwalkars Better Value Fitness Limited



Gajesh Labhchand Jain

Liquidator in the matter of M/s Talwalkars Better Value Fitness Limited vide Hon'able NCLT order dated 28th April, 2022, received on 27th June, 2022

AFA Validity: 22/09/2024

Reg. No.: IBBI/IPA-001/IP-P-01697/2019 -2020/12588

Reg. Address with IBBI: D-501, Clifton Society, Raviraj Oberoi Marg, Shastri Nagar, Andheri (west), Mumbai 400053

Project-specific address for correspondence: C-602, Remi Biz Court, Off Veera Desai Road, Azad Nagar, Andheri West, Mumbai -400058

Reg. Email ID with IBBI: gajeshjain@gmail.com

Project specific email ID for correspondence: liquidation.tbvfl@gmail.com

GERMANWATCH REPORT

India climate action fourth strongest

Top two emitters, US and China, were rated poor

AMITABH SINHA
Dubai, December 8

INDIA'S CLIMATE ACTIONS were rated the fourth strongest in an annual performance index released by Germanwatch, a non-government organisation based in Bonn, Friday, marking an improvement of one place from the previous year.

The Climate Change Performance Index ranks 59 countries and the European Union every year on their performance on climate actions. None of these countries have been able to achieve a "very high" rating over the last few years, because of which the first three ranks are left vacant.

Like last year, Denmark's performance was rated the best and was ranked fourth. India was the country in the top five to have moved up this year. The two other countries with better performance than India this year are Estonia and the Philippines.

The index assesses performance on four indicators – country's total emissions, renewable energy deployment, energy use and climate policy.

India received a high ranking on the greenhouse gas emissions and energy use indicators, and a medium rating on climate policy and renewable energy deployment. "While India is the



An activist, dressed with images of wildfires, stages demonstration at the COP28 summit in Dubai on Friday. AP



world's most populous country, it has relatively low per capita emissions. Our data shows that in the per capita GHG category, the country is on track to meet a benchmark of well below 2 degrees Celsius. While it shows a slightly positive trend in the share of renewable energy, this trend is advancing too slowly," the Germanwatch report said.

Interestingly, host UAE is among the bottom three with Iran and Saudi Arabia. The report said UAE's per capita emissions were among the highest in the world, and its national climate targets were inadequate. Besides, UAE continued to develop and finance new oil and gas projects domestically as well as abroad.

Climate actions of China and the United States, the top two emitters of the world, were also rated poor. China was ranked 51 and the US 57.

The Germanwatch report noted that India needed to agree to a faster phase-out of coal, reduce reliance on gas, and further expand its renewable energy capacity. Also, it needed to advance its 2070 net-zero target.

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"Threats to International Peace and Security: Transnational Organised Crime, Growing Challenges, and New Threats" on Thursday, Kamboj questioned whether 2023 is the new 1945, referring to the year when the powerful UN body came into existence.

"Will 1945's security

plumbing work today? The UNSC of yesterday is always late today!" she said.

India, the world's most populous country, has been at the forefront of the year-long efforts to reform the Security Council, saying it rightly deserves a place as a permanent member at the UN high table, which in its current form does not represent the geo-political realities of the 21st Century.

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