

2nd April, 2024

Coromandel Engineering Company Limited
Parry House, V Floor, 43, Moore Street
Chennai 600001

Attention: Mr.Ramkumar, MD

Dear Sir

Sub: Revised Intimation under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Earlier Intimation under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated 30.12.2023

We:

- (i) Accord Distillers & Brewers Private Limited, CIN U23100TN2010 PTC078243, having our registered address at No. 29, Tilak Street, T Nagar, Chennai 600017 Tamil Nadu;
- (ii) Teyro Labs Private Limited, CIN U24100TN2014PTC095150, having our registered address at No. 29, Tilak Street, T Nagar, Chennai 600017, Tamil Nadu;
- (iii) Jam Hotels and Resorts Private Limited, CIN number U55103KA2008PTC047628, having our registered address at No. 310, 3rd Floor, Rear Entrance "Swiss Complex", 33, Race Course Road, Bangalore 560001, Karnataka; and
- (iv) Mr. Sundeep Anand Jegath Rakshagan, an Indian resident residing at No.1, First Main Road, Kasthuribai Nagar Chennai, Tamil Nadu 600020;
(collectively, the "*Acquirers*")

wish to inform you that pursuant to a Share Purchase Agreement September 29, 2023, read with the Amendment to the Share Purchase Agreement dated December 21, 2023 executed by and amongst certain Promoter shareholders of the Company and the Acquirers, have on **29th December, 2023** purchased from certain Promoter shareholders of Coromandel Engineering Company Limited ("*Company*"), an aggregate of 2,43,53,733 Equity Shares of Rs.10/- each, owned and held by the Promoter shareholders, representing 73.28% of the issued, subscribed and voting share capital of the Company. The details of the equity shares acquired by each of the Acquirers are set out in the annexure to the Disclosure enclosed with this Letter.

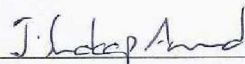
We have made a public announcement on September 29, 2023 and a Detailed Public Statement on October 8, 2023 for an open offer to the public shareholders of Coromandel Engineering Company Limited, pursuant to the aforementioned acquisition.

This disclosure is made under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take this disclosure on record and inform the stock exchange accordingly.

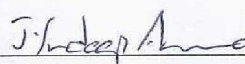
Yours faithfully,

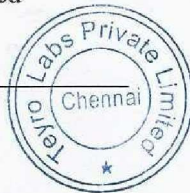
- (i) For Accord Distillers & Brewers Private Limited


Name: Sundeep Anand J
Authorised Signatory

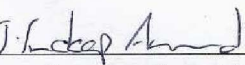


- (ii) For Teyro Labs Private Limited

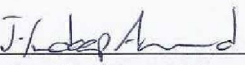

Name: Sundeep Anand J
Authorised Signatory



- (iii) For Jam Hotels and Resorts Private Limited


Name: Sundeep Anand J
Authorised Signatory



- (iv) 
Mr. Sundeep Anand Jegath Rakshagan

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Revised

Part A - Details of the Acquisition

Name of the Target Company (TC)	Coromandel Engineering Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(i) Accord Distillers & Brewers Private Limited; (ii) Teyro Labs Private Limited; (iii) Jam Hotels and Resorts Private Limited; (iv) Mr. Sundeep Anand Jegath Rakshagan.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	0	0	0
Details of acquisition:			
a) Shares carrying voting rights acquired	2,43,53,733 Equity shares		
b) VRs acquired otherwise than by equity shares	Nil		
	Nil		

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil		
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	2,43,53,733 Equity Shares		
e) Total (a+b+c+/-d)			
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2,43,53,733	73.28%	
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
a) Total (a+b+c+d)	2,43,53,733	73.28%	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off market (Share Purchase Agreement) followed by Open offer		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA – acquisition is of equity shares of the Target Company		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	December 29, 2023		
Equity share capital/ total voting capital of the TC before the said acquisition	3,32,33,598 Equity Shares of Rs.10 each		
Equity shares capital/ total voting capital of the TC after the said acquisition	3,32,33,598 Equity Shares of Rs.10 each		
Total diluted share/voting capital of the TC after the said Acquisition	3,32,33,598 Equity Shares of Rs.10 each		

Part-B***

Name of the Target Company: Coromandel Engineering Company Limited

- (i) For Accord Distillers & Brewers Private Limited

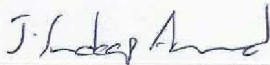


Name: Sundeeep Anand J

Authorised Signatory

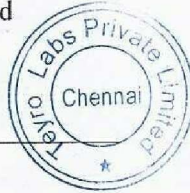


- (ii) For Teyro Labs Private Limited

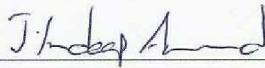


Name: Sundeeep Anand J

Authorised Signatory



- (iii) For Jam Hotels and Resorts Private Limited



Name: Sundeeep Anand J

Authorised Signatory



(iv) J. Sundeep Anand
Mr. Sundeep Anand Jegath Rakshagan

Place: Chennai

Date: 2nd April, 2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Annexure 1

Details of Acquisition

Name of Acquirer	Number of Shares	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Accord Distillers & Brewers Private Limited	64,53,931	19.42%	26.50%
Teyro Labs Private Limited	48,77,043	14.68%	20.03%
Jam Hotels and Resorts Private Limited	46,20,070	13.90%	18.97%
Mr. Sundeep Anand Jegath Rakshagan	84,02,689	25.28%	34.50%