

ATHANAS ENTERPRISE PRIVATE LIMITED Regd. Address: 9th Floor, Claris Corporate Headquarters, Near Parimal Railway Crossing, Ellisbridge, Ahmedabad 380 006. CIN: U51909GJ2013PTC075961	CLARIS HOLDINGS PRIVATE LIMITED Regd. Address: 405, Maurya Atriya, Nr. Shraddha Petrol Pump, NR. Kasturi Tower, Bodakdev, Ahmedabad, 380015. CIN: U70102GJ2012PTC069220
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February 28, 2018

To,

1. BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001
2. The Company Secretary
Claris Lifesciences Limited
Claris Corporate Headquarters,
Nr. Parimal Railway Crossing,
Ellisbridge, Ahmedabad – 380006.

Dear Sir,



Sub: Disclosures under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Please find enclosed herewith disclosures as required under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For Athanas Enterprise Private Limited  Kamalkant Gupta Director (DIN: 01811152)	For Claris Holdings Private Limited  Kamalkant Gupta Director (DIN: 01811152)
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Encl : a/a

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Claris Lifesciences Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	February 28, 2018
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Athanas Enterprise Private Limited and Claris Holdings Private Limited
Details of the release of encumbrance:	

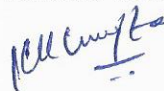
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Athanas Enterprise Private Limited	39,151,684	71.75	39,151,684 [#]	71.75	Creation	27/02/2018	Pledge and Non disposal undertaking	Encumbrance is for the purpose of providing security for the facility entered into by Athanas Enterprise Private Limited [#] and Claris Holdings Private Limited. ^{##}	39,151,684	71.75	Lenders: Credit Suisse AG, Mumbai Branch, and Credit Suisse Finance (India) P Ltd. Common Security Trustee: Credit Suisse Finance (India) P Ltd.	39,151,684	71.75



Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Claris Holdings Private Limited	13,125,000	24.05	13,125,000 ^{##}	24.05	Creation	27/02/2018	Pledge and Non disposal undertaking	Encumbrance is for the purpose of providing security for the facility entered into by Claris Holdings Private Limited. ^{##}	13,125,000	24.05	Lenders: Credit Suisse AG, Mumbai Branch, and Credit Suisse Finance (India) P Ltd. Common Security Trustee: Credit Suisse Finance (India) P Ltd.	13,125,000	24.05
Arjun Handa	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil
Abellon Energy Limited	2,384	0.00	2,384	0.00	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2,384	0.00
Aditya S. Handa	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil
Pinetops Enterprise Private Limited	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil



For Athanas Enterprise Private Limited



Kamalkant Gupta
Director
(DIN: 01811152)



For Claris Holdings Private Limited



Kamalkant Gupta
Director
(DIN: 01811152)



Place: Ahmedabad
Date: February 28, 2018

(a) Athanas Enterprise Private Limited ("**AEPL**") has, on January 29, 2018, *inter-alia* entered into facility agreements with Credit Suisse AG, Mumbai Branch and Credit Suisse Finance (India) Private Limited ("**Lenders**") pursuant to which certain credit facilities have been advanced by the Lenders to AEPL. (b) In addition to the aforementioned facility agreements, AEPL has also issued non-convertible debentures ("**NCDs**") and Catalyst Trusteeship Limited has been appointed as the trustee for such debenture issuance ((a) and (b) collectively referred to as "**Financing Arrangements**").

Please refer to our disclosure under Regulations 31(1) and 31(2) of the Takeover Regulations dated February 7, 2018 ("**Disclosure**"). As mentioned in the Disclosure, in order to secure the aforesaid Financing Arrangements and for the facilities availed by CHPL (defined below), *inter alia*, on January 29, 2018 and January 30, 2018, pledge has been created over all of the shares of AEPL held by Arjun Handa and Kirit Shah. Such security has been created in favour of Credit Suisse Finance (India) Private Ltd ("**Common Security Trustee**"), acting as the common security trustee to all the financing arrangements.

Further, all the shares of the Target Company held by AEPL (including those acquired pursuant to the Delisting Offer), have been pledged on February 27, 2018 in favour of Common Security Trustee. *Further, inter-alia* pledge has also been created over all the shares of CHPL (*defined below*) in favour of Common Security Trustee.

In addition, AEPL has an obligation to not dispose of any of its shares or the shares held by it in the Target Company, without the prior consent of the Lenders and the Common Security Trustee.

Claris Holdings Private Limited ("**CHPL**") has, on January 29, 2018, *inter-alia* entered into facility agreements with Credit Suisse AG, Mumbai Branch and Credit Suisse Finance (India) Private Limited ("**Lenders**") pursuant to which certain credit facilities have been advanced by the Lenders to AEPL.

In order to secure the aforesaid financing arrangements, *inter-alia* pledge has been created over all the shares of CHPL in favour of Credit Suisse Finance (India) Private Limited, which is acting as the common security trustee to all the financing arrangements ("**Common Security Trustee**"). In addition, all the shares of the Target Company held by CHPL (including those acquired pursuant to the Delisting Offer), have been pledged on February 27, 2018 in favour of the Common Security Trustee. Further, CHPL has an obligation not to dispose of its shares (including the shares held by it in the Target Company) without the prior consent of the Lenders and the Common Security Trustee.

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.