

54826/ITSL/OPR/2023-2024

June 26, 2023

<b>Bombay Stock Exchange</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	<b>Dr. Agarwal's Eye Hospital Limited</b> 3 <sup>rd</sup> Floor, Buhari Towers, No.4, Moores Road Off Greems Road, Chennai- 600006
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Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of pledge of shares of Dr. Agarwal's Health Care Limited**

Dear Sir/ Madam,

This is to bring to your attention that Dr. Agarwal's Health Care Limited ("AHCL"), a company registered under the provisions of the Companies Act, 1956 with CIN U85100TN2010PLC075403, are the promoters of Dr. Agarwal's Eye Hospital Limited ("AEHL"), a listed company registered under the Companies Act, 1956 with CIN L85110TN1994PLC027366, whose shares are listed on the Bombay Stock Exchange.

Further on approval taken from the Debenture Holders viz., British International Investment plc (formerly known as "CDC Group PLC") we have released pledge on shares as per following table on June 23, 2023:-

Name of the Pledgors	Initial Shares Pledged	Pledge on Shares Release
Dr. Anosh Agarwal	366,339	366,339
Dr. Anosh Agarwal	524,263	524,263
Ms. Urmila Agarwal	20,500	20,500
Dr. Ashar Agarwal	16,435	16,435
Dr. Agarwal Eye Institute Pvt. Ltd.	1,44,744	144,744
Dr. Amar Agarwal	4,18,320	418,320
Dr. Amar Agarwal	5,030	5030
Mr. Farah Agarwal	20,500	20,500
Mr. Ashvin Agarwal	5,09,514	509,514
Dr. Adil Agarwal	4,18,743	418743
Dr. Athiya Agarwal	5,12,062	512062
	<b>29,56,450</b>	

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of release of 29,56,450 equity shares.

For and on behalf of

**IDBI Trusteeship Services Ltd**

Authorised Signatory





**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Dr. Agarwal's Eye Hospital Limited*****		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited (acting as the debenture trustee for redeemable, senior, collateralised, unlisted non-convertible debentures of up to INR 2,150,000,000 (Indian Rupees Two Billion One Hundred and Fifty Million only) issued by Dr. Agarwal's Health Care Limited)		
3. Whether the acquirer belongs to Promoter/Promoter group	No.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition /disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
	NIL	NIL	NIL
	NIL	NIL	NIL
	NIL	NIL	NIL
<b>Total (a+b+c+d)</b>	NIL	NIL	NIL
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/ sold	NIL	NIL	NIL
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any			





other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
Total (a+b+c+d)	NIL	NIL	NIL
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c+d)	NIL	NIL	NIL
6. Mode of disposal / acquisition/ sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	Release of pledge over 2956450 shares of Dr. Agarwal's Health Care Limited held by its shareholders in favour of IDBI Trusteeship Services Limited (acting as the debenture trustee for redeemable, senior, collateralised, unlisted non-convertible debentures of up to INR 2,150,000,000 (Indian Rupees Two Billion One Hundred and Fifty Million only) issued by Dr. Agarwal's Health Care Limited).		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Equity Shares		
8. Date of acquisition / Sale/Disposed of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable in the TC	June 23,2023		
9. Equity share capital / total voting capital of the TC before the said disposal / sale	4,700,000		
10. Equity share capital/ total voting capital of the TC after the said disposal / sale	4,700,000		





11. Total diluted share/voting capital of the TC after the said disposal/sale.	4,700,000
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(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) These shares are pledged for different transactions involving different lenders and there is no nexus/inter connection between those transactions and present transactions.

(\*\*\*\*) We are the Trustees, acting for the benefit of debenture holders, in whose favour pledge was created over the shares of Dr. Agarwal's Health Care Limited.

(\*\*\*\*\* Indirect Release of pledge over the shares of Dr. Agarwal's Eye Hospital Limited by way of release of 2956450 shares of Dr. Agarwal's Health Care Limited by its shareholders in favour of IDBI Trusteeship Services Limited (acting as the debenture trustee for redeemable, senior, collateralised, unlisted non-convertible debentures of up to INR 2,150,000,000 (Indian Rupees Two Billion One Hundred and Fifty Million only) issued by Dr. Agarwal's Health Care Limited).

*M. G. BHANANI*



**Signature of the Authorized Signatory**

Place: Mumbai

Date: June 26, 2023