

# Upsurge Investment & Finance Ltd.

To,

**The Manager**

✓ The Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai-400 001

Date: 10<sup>th</sup> April, 2019

**Sub: Disclosure under Regulation 29(2) read with 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref: Women's Next Loungeries Limited (Script Code: 538128) (Target Company)**  
**Upsurge Investment & Finance Limited (Script Code: 531390) (Acquirer Company)**

Dear Sir/Madam,

This is to inform you that before this sale of shares carrying voting rights we were holding 1,97,000 Equity Shares carrying voting rights (aggregating to 3.393% w.r.t total equity share capital and 2.445% w.r.t total diluted share capital) of Women's Next Loungeries Limited.

Out of above we have sold 76,000 Equity Shares carrying voting rights (aggregating to 1.309% w.r.t. total equity share capital and 0.943% w.r.t. total diluted share capital) of Women's Next Loungeries Limited.

After this sale our holding in the target company is 1,21,000 Equity Shares carrying voting rights (aggregating to 2.084% w.r.t. total equity share capital and 1.502% w.r.t. total diluted share capital) of Women's Next Loungeries Limited

Now, we submit the above information in necessary format which is required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take this as notice as required under the above regulations.

Thanking you,

Yours faithfully,

**For Upsurge Investment & Finance Limited**

  
**Ela Gupta**  
**Company Secretary & Compliance Officer**

CC:

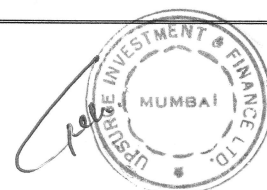
**WOMEN'S NEXT LOUNGRIES LIMITED**

Gala No. 101-105, Building No.28,  
1<sup>st</sup> Floor, Indian Compound, Dapode Village,  
Near to Mankoli Naka, Bhiwandi, Thane – 421 329

Encl: Disclosure under Regulation 29(2)

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>WOMEN'S NEXT LOUNGIERIES LIMITED</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Upsurge Investment and Finance Limited</b>		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited</b>		
Details of the acquisition/disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	1,97,000	3.393%	2.445%
b) Shares in the nature of encumbrance (pledge/ <del>lien/non-disposal</del> <del>undertaking/</del> others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>1,97,000</b>	<b>3.393%</b>	<b>2.445%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	76,000	1.309%	0.943%
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquire/sold.	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
<b>e) Total (a+b+c+/-d)</b>	<b>76,000</b>	<b>1.309%</b>	<b>0.943%</b>
<b>After the acquisitions/sale, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	1,21,000	2.084%	1.502%
b) Shares encumbered with the acquirer	-	-	-

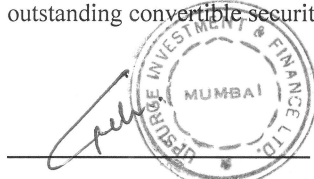


c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>1,21,000</b>	<b>2.084%</b>	<b>1.502%</b>
Mode of acquisition/sale (e.g. open market /Off Market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market sale		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	10/04/2019		
Equity share capital / total voting capital of the TC before the said acquisition/sale	58,05,000 Equity Shares of Rs. 10/- each aggregating to Rs. 5,80,50,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	58,05,000 Equity Shares of Rs. 10/- each aggregating to Rs. 5,80,50,000/-		
Total diluted share/voting capital of the TC after the said acquisition	80,55,000 Equity Shares of Rs. 10/- each aggregating to Rs. 8,05,50,000/-		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Signature of the Acquirer /seller/Authorised Signatory**

**Place: Mumbai**

**Date: 10/04/2019**