

27th October, 2016

To,
The Secretary
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532706

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: INOXLEISUR

Dear Sir / Madam,

**Sub: Disclosure of Material Event / Information under Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015 – Earnings
Presentation**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Earnings Presentation that we propose to make during the Conference Call for analyst and investors scheduled to be held on Thursday, 27th October, 2016 at 5.00 P.M. is enclosed and the said Earnings Presentation has also been uploaded on the Company's Website at <https://www.inoxmovies.com/Corporate.aspx?Section=3>

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Inox Leisure Limited



Dhanraj Mulki
Vice President – Legal
& Company Secretary

Encl.: As above.





INOX LEISURE LIMITED



QUARTERLY INVESTOR UPDATE
Q2 & H1 FY17



This presentation and the following discussion may contain “forward looking statements” by Inox Leisure Limited (“ILL” or “the Company”) that are not historical in nature. These forward looking statements, which may include statements relating to future state of affairs, results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of ILL about the business, industry and markets in which ILL operates.

These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond ILL’s control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward looking statements.

Such statements are not, and should not be construed, as a representation as to future performance or achievements of ILL. In particular, such statements should not be regarded as a projection of future performance of ILL. It should be noted that the actual performance or achievements of ILL may vary significantly from such statements.

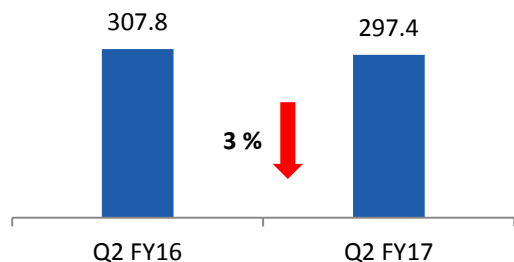
- ❑ Q2 & H1 FY17 RESULT HIGHLIGHTS
- ❑ Q2 & H1 FY17 RESULT ANALYSIS
- ❑ NEW PROPERTIES OPENED
- ❑ PAN INDIA PRESENCE
- ❑ NEW SCREENS PIPELINE
- ❑ CONTENT PIPELINE
- ❑ SHAREHOLDING STRUCTURE
- ❑ ANNEXURE



Q2 & H1 FY17 – RESULT HIGHLIGHTS

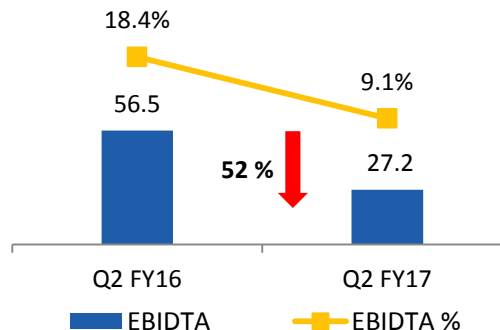
In Rs. Crore

REVENUES*

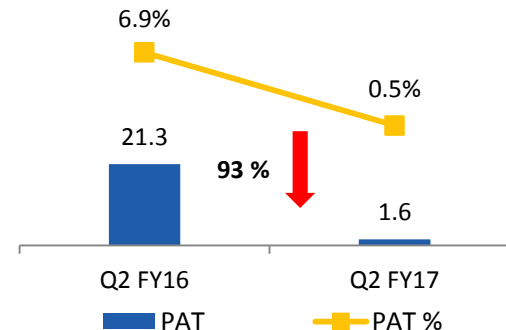


Q2 FY17 YoY ANALYSIS

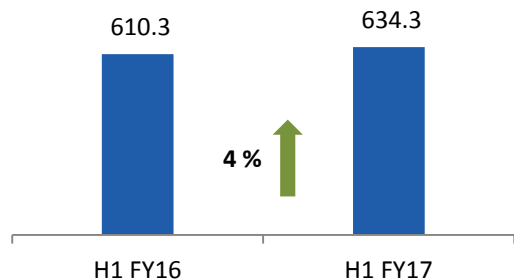
EBITDA ** and EBITDA MARGIN



PAT and PAT MARGIN

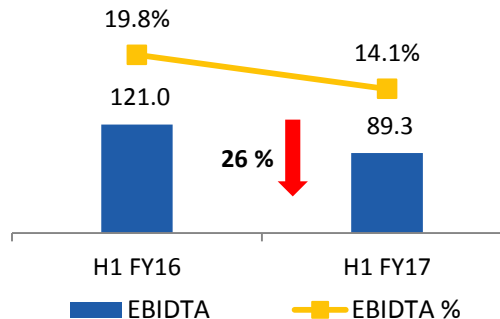


REVENUES*

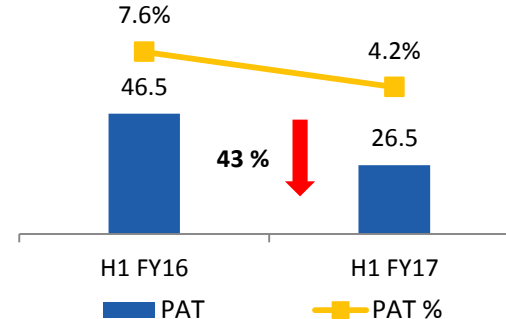


H1 FY17 YoY ANALYSIS

EBITDA ** and EBITDA MARGIN



PAT and PAT MARGIN

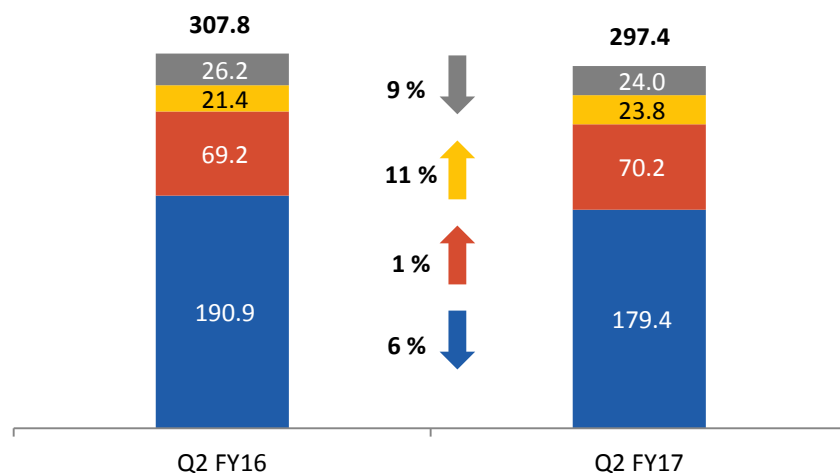


Note: * Net Revenue from Operations, ** EBITDA excluding Other Income

In Rs. Crore

Q2 FY17 YoY ANALYSIS

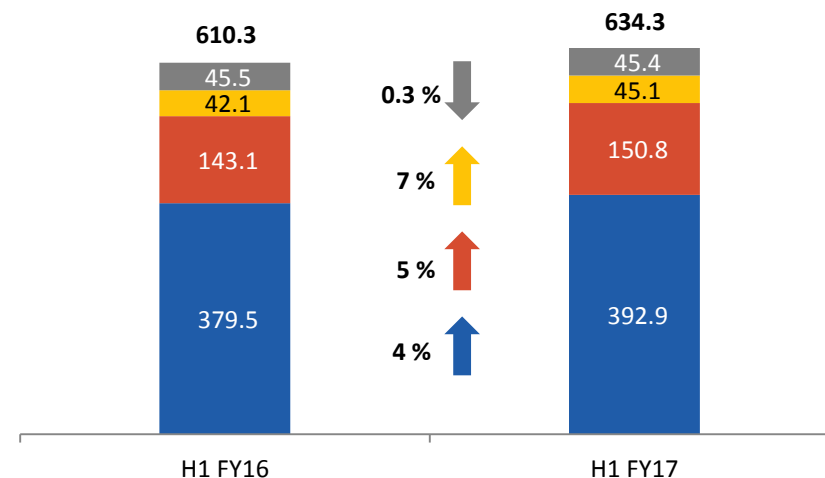
REVENUES* BREAKUP



% Share	Q2 FY16	Q2 FY17
Net Box Office	62.0%	60.3%
Food & Beverages	22.5%	23.6%
Advertising	7.0%	8.0%
Other Operating Revenues	8.5%	8.1%

H1 FY17 YoY ANALYSIS

REVENUES* BREAKUP



% Share	H1 FY16	H1 FY17
Net Box Office	62.2%	61.9%
Food & Beverages	23.5%	23.8%
Advertising	6.9%	7.1%
Other Operating Revenues	7.5%	7.2%

Note: * Net Revenue from Operations

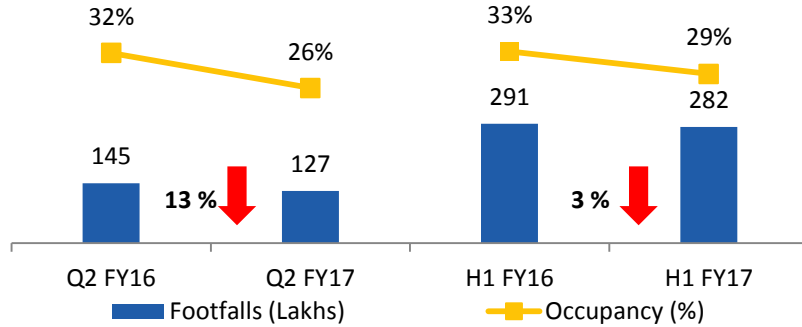
NBOC – Net Box Office Collection



Q2 FY17	Sultan	Rustom	Pink	Kabali	Dishoom
Footfalls (Lakhs)	25.06	12.36	8.32	7.39	6.79
GBOC (Rs Crore)	52.16	25.57	14.74	13.51	12.08

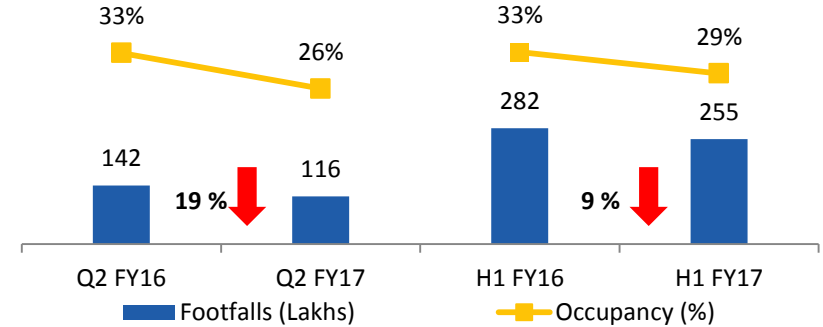
Top 5 films accounted for 51% of Q2 FY17 GBOC revenues (55% in Q2 FY16)

FOOTFALLS AND OCCUPANCY RATE

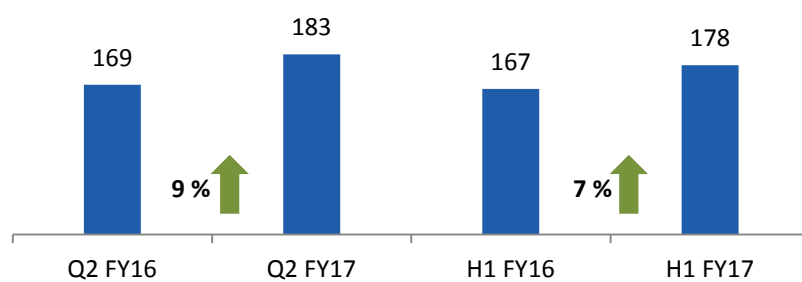


Footfalls with Management Properties
 Q2 FY17: 132 lakhs, H1 FY17: 293 lakhs

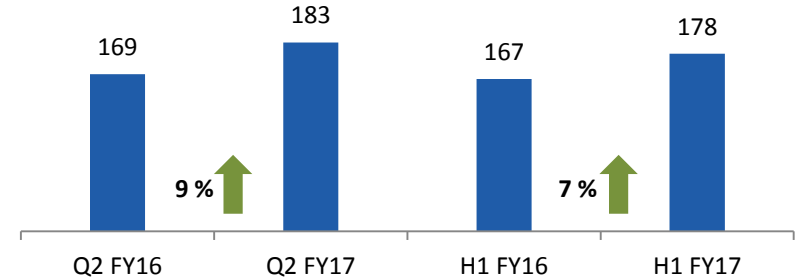
FOOTFALLS AND OCCUPANCY RATE - COMPARABLE PROPERTIES



AVERAGE TICKET PRICE (ATP) (RS)

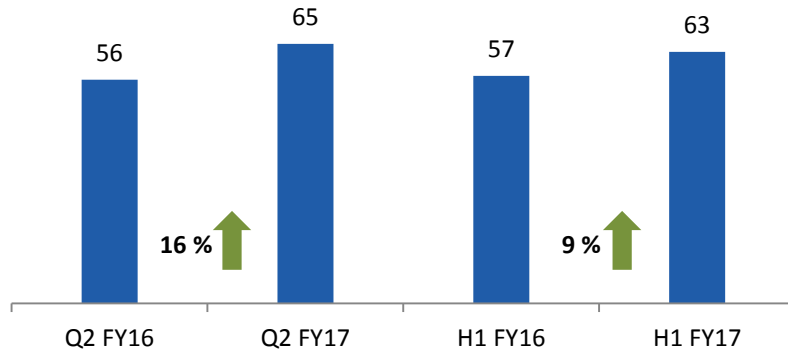


AVERAGE TICKET PRICE (ATP) (RS) OF COMPARABLE PROPERTIES

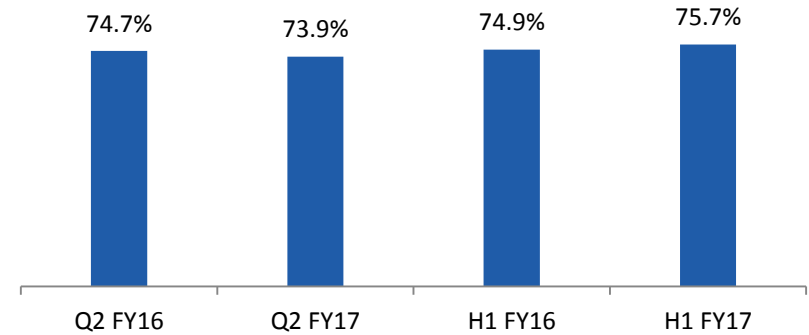


All the above charts exclude managed properties

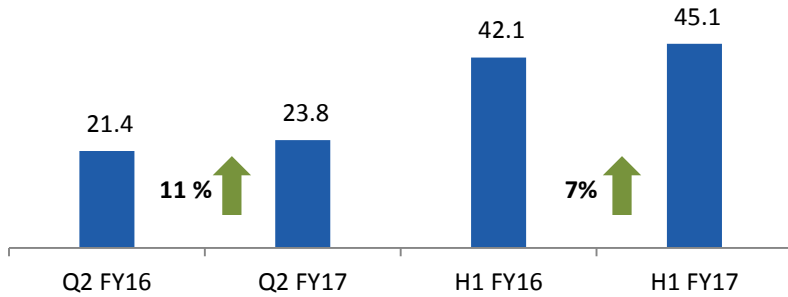
FOOD & BEVERAGES - SPEND PER HEAD (SPH) (RS)



FOOD & BEVERAGES - NET CONTRIBUTION (%)

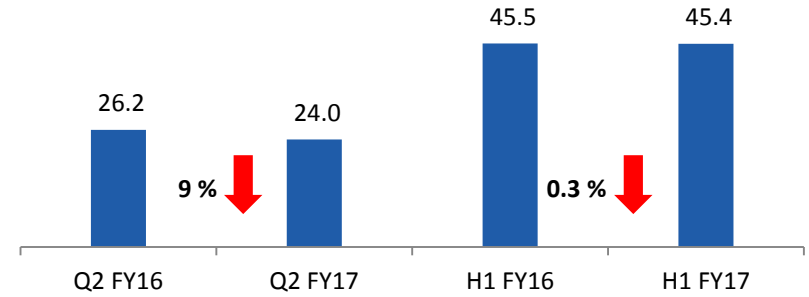


ADVERTISING REVENUES



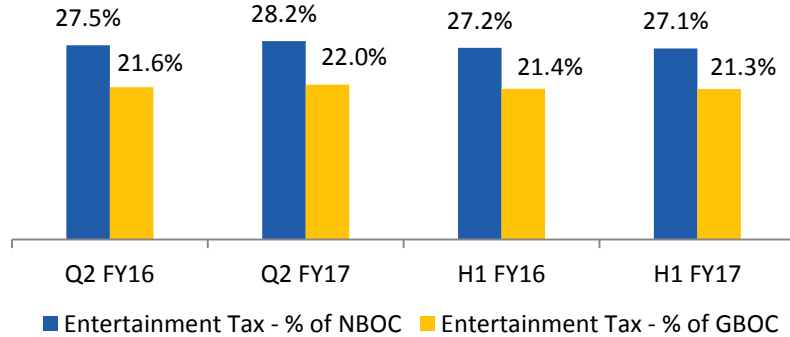
■ Advertising Revenues (Rs Cr)

OTHER OPERATING REVENUES

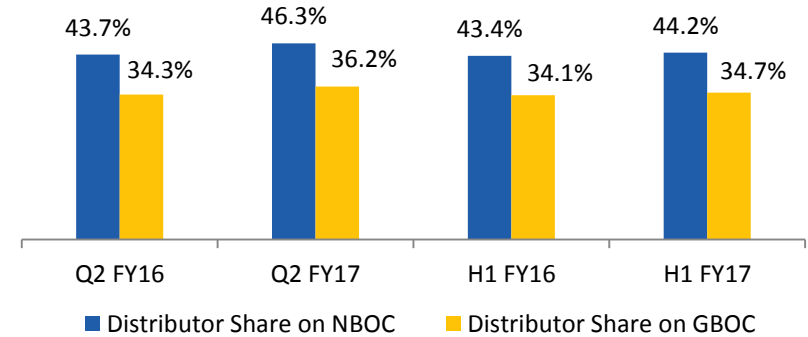


■ Other Operating Revenues (Rs Cr)

ENTERTAINMENT TAX - %



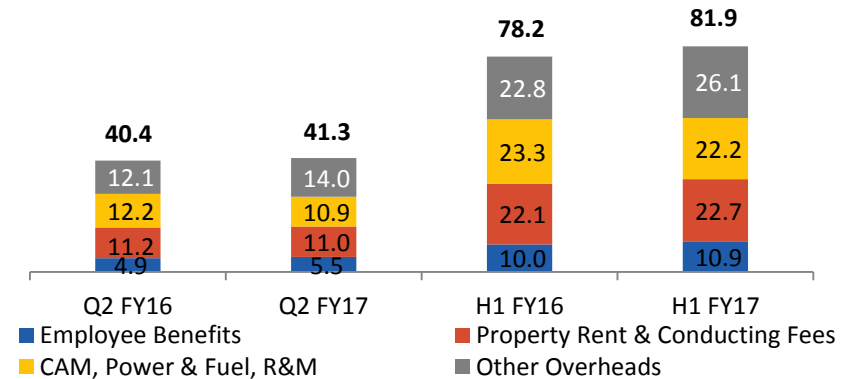
FILM DISTRIBUTOR SHARE (%)



Entertainment Tax	Properties	Screens	Seats	Average Residual Period
Full Tax	91	362	92,888	
Exempted	14	55	13,898	2.9 years

Above figures exclude management properties

OTHER OVERHEADS PER OPERATING SCREEN (RS LAKHS)

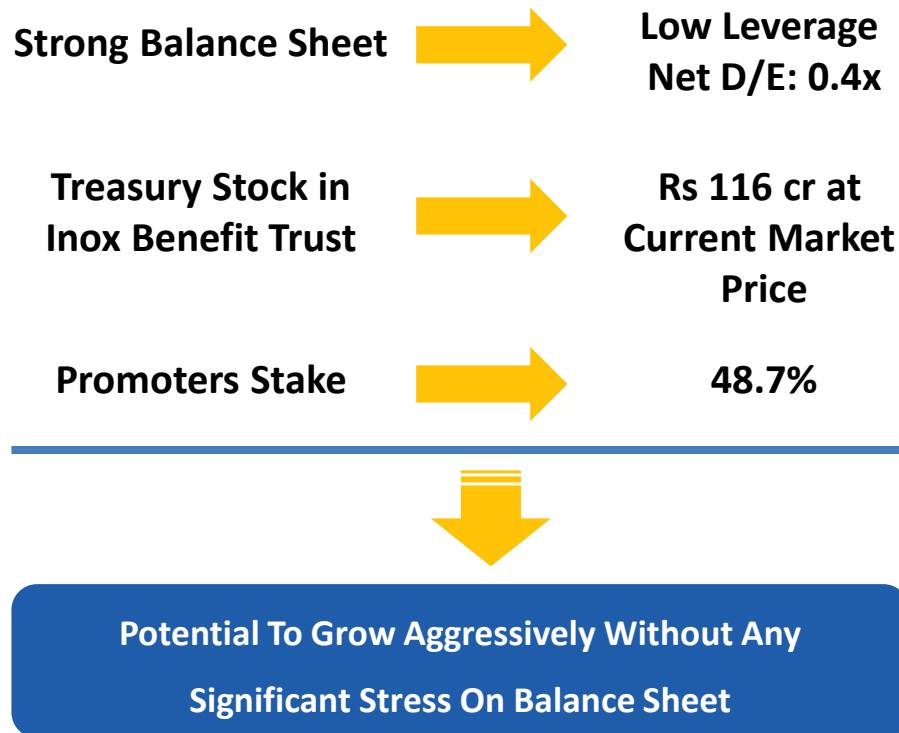


Particulars (Rs Cr)	SEPTEMBER-16
Share Capital	96.2
Reserves & Surplus	486.4
Interest in Inox Benefit Trust, at cost	-32.7
Total Shareholder funds	549.9
Non-Controlling Interest	-0.0
Total Equity	549.9
Total Debt	229.4
Other Non-Current Liabilities	108.5
Total Sources of Funds	887.9
Fixed Assets	714.2
Other Non-Current Assets	266.4
Current Assets	104.6
Less: Current Liabilities	197.4
Net Current Assets	-92.8
Total Assets	887.9

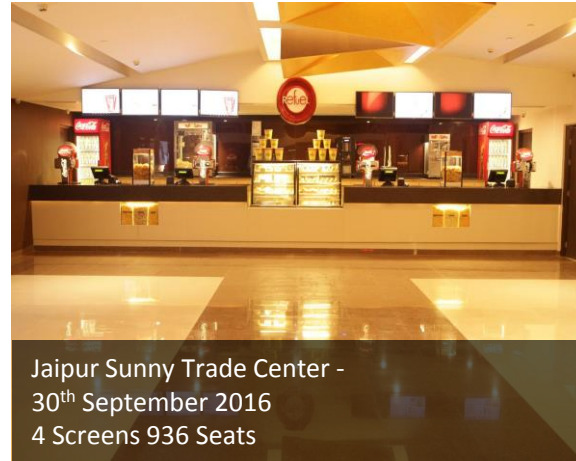
Key Balance sheet Ratios	SEPTEMBER-16
Net Debt : Equity	0.4
Return on Equity (ROE)	11.9% *
Return on Capital Employed (ROCE)	10.3% *

* Calculated on Trailing 12 Months Basis,

ROE: PAT/Avg. Equity, ROCE: EBIT/Avg. Capital Employed [(Capital Employed = Equity + Total Debt)

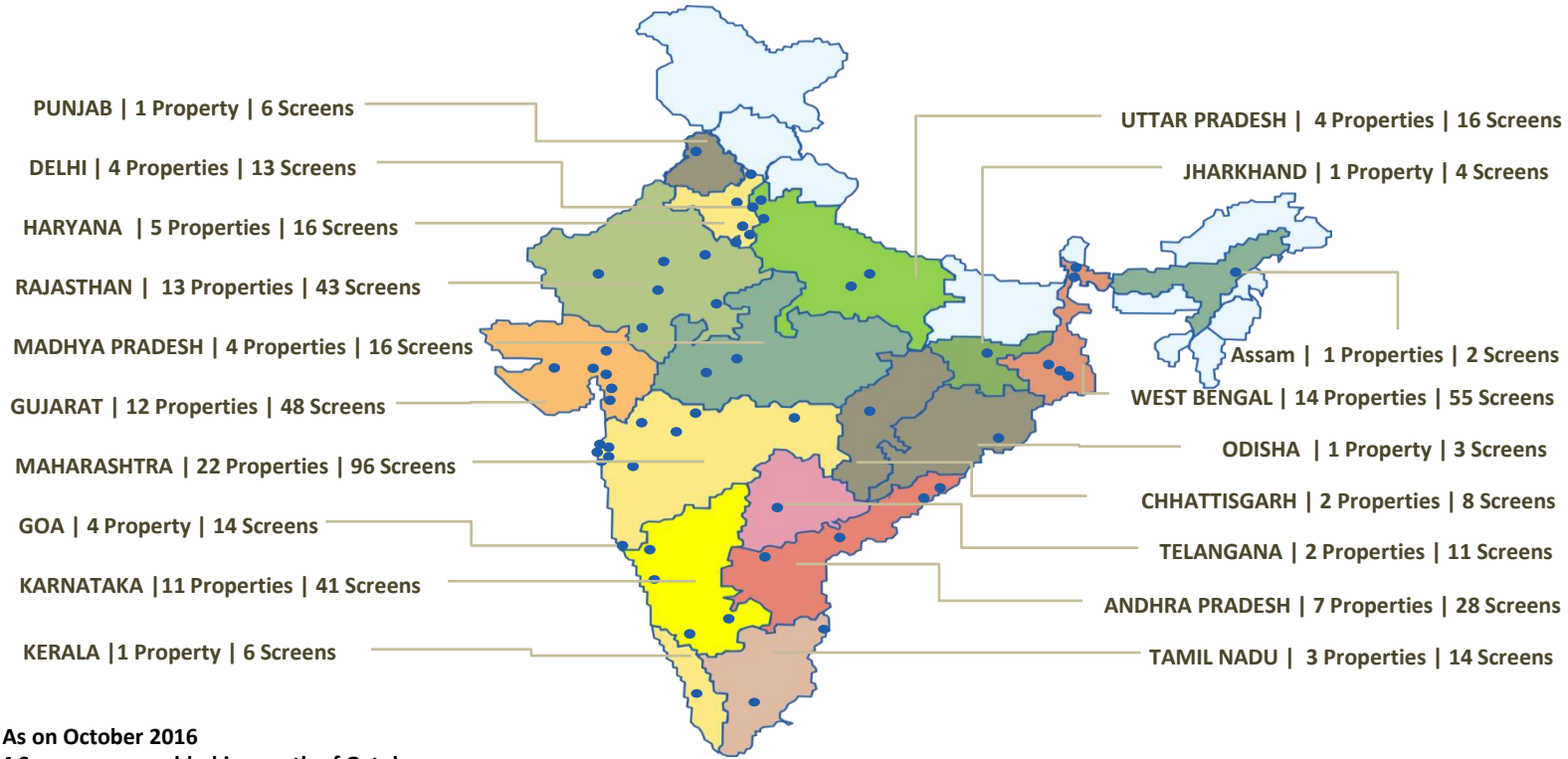


NEW PROPERTIES OPENED



- * 4 Screens were added in month of October –
 - Rajkot Reliance mall – 3 screens – 411 seats
 - Surat DR World (existing property) – 1 screen – 105 seats

ONE OF THE LARGEST MULTIPLEX CHAIN OPERATOR IN INDIA



19
States

57
Cities

112
Properties

440*
Screens

112,549
Seats

* As on October 2016
 4 Screens were added in month of October –
 - Rajkot Reliance mall – 3 screens
 - Surat DR World (existing property) – 1 screen

Includes 7 management properties with 23 screens and 5,763 seats

FY17 – PIPELINE		
Properties	Screens	Seats
Mumbai	6	1,250
Pune	6	1,090
Aurangabad	3	880
Kolhapur	4	870
Cuttack	4	846
Greater Noida	5	1,261
Gurgaon	3	619
Coimbatore	9	2,088
Total – 8 New Properties	40	8,904



	Properties	Screens	Seats
FY16	107	420	1,08,931
Additions Apr-16 to Oct-16	5	20	3,760
Additions Nov-16 to Mar-17	8	40	8,904
FY17	120	480	1,21,453*
Additions post FY17	56	289	55,021
LEADING TO	176	769	1,76,474

* 142 seats reduced due to increase in seat tier width at Bharuch Shree Rang and addition of recliners in Goa Osia

STRONG VISIBILITY FROM NEW SCREENS PIPELINE BACKED BY SIGNED AGREEMENTS



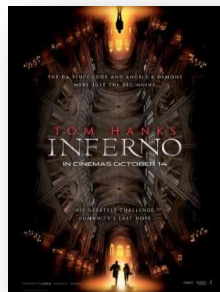
Mirzya

Release Date: 7th October 2016

Cast: Harshvardhan Kapoor, Sonam Kapoor, Waheeda Rahman

Director: Rakesysh Omprakash Mehra

Banner: Rakesysh Omprakash Mehra Productions, Cinestaan Film Company



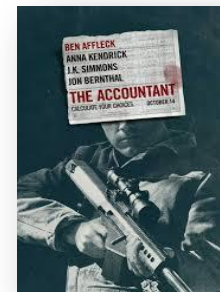
Inferno

Release Date: 14th October 2016

Cast: Irfan Khan, Tom Hanks, Ben Foster

Director: Ron Howard

Banner: Imagine Entertainment, Skylark Productions, Columbia Pictures



The Accountant

Release Date: 14th October 2016

Cast: Ben Affleck, Anna Kendrick

Director: Gavin O Connor

Banner: Warner Bros., Electric City Entertainment, RatPac-Dune Entertainment



Jack Reacher 2: Never Go Back

Release Date: 21st October 2016

Cast: Tom Cruise, Cobie Smulders

Director: Edward Zwick

Banner: Paramount Pictures, Skydance Productions



Shivaay

Release Date: 28th October 2016

Cast: Ajay Devgan, Vir Das, Abigil

Director: Ajay Devgan

Banner: Eros International, ADF Films



Ae Dil Hai Mushkil

Release Date: 28th October 2016

Cast: Ranbir Kapoor, Anushka Sharma, Aishwarya Rai Bachchan

Director: Karan Johar

Banner: Dharma Productions, Fox Star Studios



Doctor Strange

Release Date: 4th November 2016

Cast: Rachel McAdams, Benedict Cumberbatch, Tilda Swinton
Director: Scott Derrickson
Banner: Marvel Studios, Walt Disney Studios Motion Pictures



Rock On 2

Release Date: 11th November 2016

Cast: Farhan Akhtar, Arjun Rampal, Shradha Kapoor, Purab Kohli
Director: Shujaat Saudagar
Banner: Eros International, Excel Entertainment



Billy Lynn's Long Halftime Walk

Release Date: 11th November 2016

Cast: Vin Diesel, Kristen Stewart, Steve Martin, Chris Tucker
Director: Ang Lee
Banner: Bona Film Group, Film4, Ink Factory, The Marc Platt Productions, Studio 8, TriStar Pictures



Fantastic Beasts & Where To Find Them

Release Date: 18th November 2016

Cast: Eddie Redmayne, Ezra Miller, Colin Farrell, Ron Pearlman, Jon Voight
Director: David Yates
Banner: Heyday Films Warner Bros.



Force 2

Release Date: 18th November 2016

Cast: John Abraham, Sonakshi Sinha
Director: Abhinav Deo
Banner: Ja Entertainment Pvt. Ltd., Viacom18 Motion Pictures, Sunshine Pictures Pvt. Ltd



Dear Zindagi

Release Date: 25th November 2016

Cast: Alia Bhatt, Ali Zafar, Aditya Roy Kapoor, Kunal Kapoor
Director: Gauri Shinde
Banner: Hope Productions, Dharma Productions, Red Chillies Entertainment



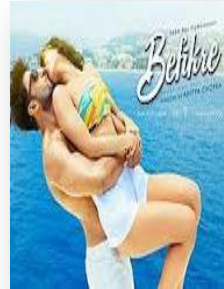
Kahaani 2

Release Date: 2nd December 2016

Cast: Vidya Balan, Arjun Rampal

Director: Sujoy Ghosh

Banner: Pen India Limited



Befikre

Release Date: 9th December 2016

Cast: Ranveer Singh, Vaani Kapoor

Director: Aditya Chopra

Banner: Yash Raj Films



Rogue One: A Star Wars Story

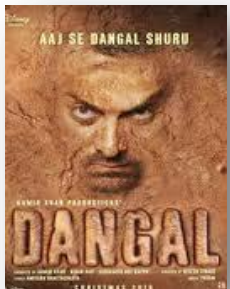
Release Date: 16th December 2016

Cast: Felicity Jones, Alan Tudyk,

Donnie Yen, Forest Whitaker

Director: Gareth Edwards

Banner: Allison Shearmur
Productions, Black Hangar Studios,
Lucasfilm



Dangal

Release Date: 23rd December 2016

Cast: Aamir Khan

Director: Nitesh Tiwari

Banner: Disney India Studio, Aamir
Khan Productions



Assasins Creed

Release Date: 23rd December 2016

Cast: Michael Fassbender, Marion
Cotillard

Director: Justin Kurzel

Banner: Regency Enterprises, New
Regency Pictures, Ubisoft Motion
Pictures, DMC Film



Passengers

Release Date: 30th December 2016

Cast: Jennifer Lawrence, Chris Pratt,
Michael Sheen

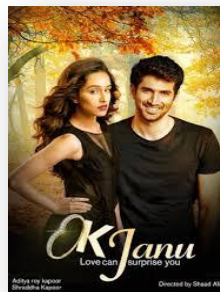
Director: Morten Tyldum

Banner: Columbia Pictures, LStar
Capital, Village Roadshow Pictures,
Start Motion Pictures



Commando 2

Release Date: 6th January 2017
Cast: Vidhyut Jamwal, Adah Sharma, Esha Gupta, Adil Hussian
Director: Deven Bhojani
Banner: Reliance Entertainment



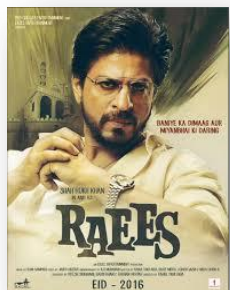
Ok Janu

Release Date: 13th January 2017
Cast: Aditya Roy Kapoor, Shraddha Kapoor
Director: Shaad Ali
Banner: Dharma Productions Madras Talkies



XXX: The Return of Xander Cage

Release Date: 20th January 2017
Cast: Vin Diesel, Deepika Padukone, Samuel J Jackson, Nina Dobrev, Tony Colete
Director: DJ Caruso
Banner: Maple Cage Productions, One Race Films, Revolution Studios, Rox Productions



Raees

Release Date: 26th January 2017
Cast: Shahrukh Khan, Farhan Akhtar, Nawazuddin Siddhiqui
Director: Rahul Dholakia
Banner: Red Chillies Entertainment, Excel Entertainment



Kaabil

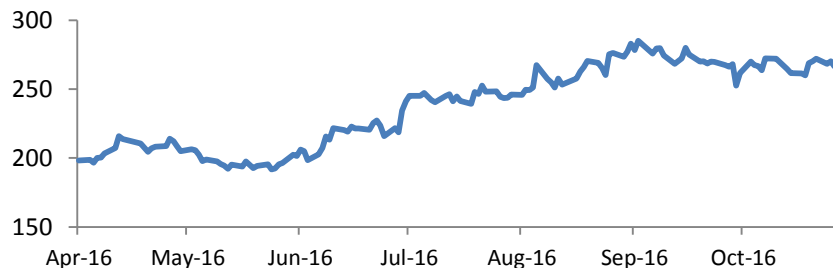
Release Date: 26th January 2017
Cast: Hrithik Roshan, Yami Gautam
Director: Sanjay Gupta
Banner: Filmkraft Productions Pvt. Ltd



Resident Evil 6

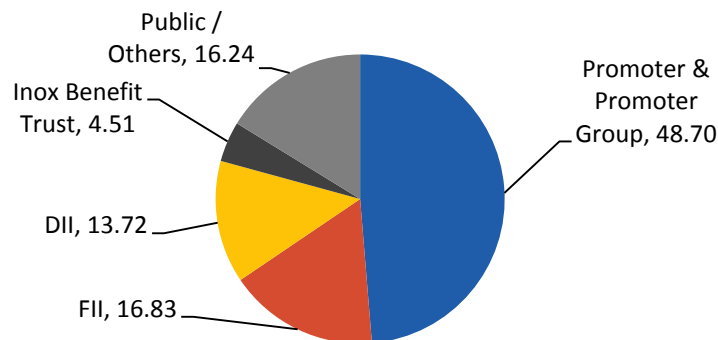
Release Date: 27th January 2017
Cast: Milla Jovovich, Ali Larter, Shawn Roberts
Director: Paul Anderson
Banner: Capcom Entertainment, Constantin Film Production, Don Carmody Productions

Share Price Performance



Source: BSE

% Shareholding – September 2016



Source: Company * Shares held under Inox Benefit Trust reflect the Treasury Shares

Market Data

As on 26.10.16 (BSE)

Market capitalization (Rs Cr)	2,571.6
Price (Rs.)	266.6
No. of shares outstanding (Cr)	9.6
Face Value (Rs.)	10.0
52 week High-Low (Rs.)	292.9 – 170.0

Key Institutional Investors – September 2016

% Holding

Goldman Sachs India	4.74%
Kuwait Investment Authority Fund	3.61%
DSP Blackrock MF	3.55%
Tata MF	2.98%
Morgan Stanley	2.54%
Macquarie Asia	2.23%
Reliance MF	1.90%
ICICI Prudential MF	1.67%
Aadi Financial Advisors LLP	1.49%
SBI MF	1.20%
Sundaram MF	1.06%

Source: Company

ANNEXURE

CONSOLIDATED P&L STATEMENT

Particulars (In Rs Cr)	Q2 FY17	Q2 FY16	YoY %	Q1 FY17	QoQ %	H1 FY17	H1 FY16	YoY %
Revenue from Operations	297.4	307.8	-3.4%	336.9	-11.7%	634.3	610.3	3.9%
Exhibition Cost (Distributor Share)	86.7	86.6	0.1%	95.4	-9.1%	182.1	171.8	6.0%
Food & Beverages Cost	18.3	17.5	4.6%	18.4	-0.3%	36.7	35.9	2.2%
Employee Benefits Expense	21.8	17.8	22.3%	21.6	0.8%	43.4	36.0	20.8%
Property Rent, Conducting Fees	44.0	40.8	7.9%	46.5	-5.3%	90.5	79.5	13.8%
CAM, Power & Fuel, R&M	43.5	44.5	-2.4%	45.0	-3.4%	88.5	83.9	5.4%
Other Expenses	55.9	44.0	27.0%	47.9	16.5%	103.8	82.1	26.5%
EBITDA	27.2	56.5	-51.9%	62.1	-56.2%	89.3	121.0	-26.2%
EBITDA Margin %	9.1%	18.4%	-922bps	18.4%	-928bps	14.1%	19.8%	-576bps
Depreciation & Amortisation	20.8	19.6	5.7%	20.3	2.4%	41.0	39.4	4.2%
Other Income	2.1	2.0	3.7%	2.5	-14.9%	4.6	3.5	31.7%
Finance Cost	5.8	6.2	-5.4%	5.8	0.9%	11.6	12.4	-6.0%
Exceptional Items	0.0	0.0	-	0.0	-	-	0.0	-
PBT	2.7	32.7	-91.7%	38.5	-93.0%	41.2	72.8	-43.4%
Tax Expense	1.1	11.5	-90.2%	13.6	-91.7%	14.7	26.3	-44.1%
PAT	1.6	21.3	-92.6%	25.0	-93.7%	26.5	46.5	-43.0%
Share of Associates / Joint Ventures	-0.0	0.0	-	0.0	-	-0.0	0.0	-
Minority Interest	0.0	-0.0	-	0.0	-	0.0	-0.0	-
PAT after share of associates/JVs/Minority Interest	1.6	21.3	-92.6%	25.0	-93.7%	26.5	46.5	-43.0%
PAT Margin %	0.5%	6.9%	-638bps	7.4%	-688bps	4.2%	7.6%	-344bps
Earnings Per Share (EPS)	0.17	2.31	-92.6%	2.72	-93.8%	2.89	5.07	-43.0%

CONSOLIDATED BALANCE SHEET STATEMENT



Particulars (In Rs Cr)	September-16
Equity Share Capital	96.2
Other Equity	486.4
Interest in Inox Benefit Trust, at cost	-32.7
Equity attributable to owners of the company	549.9
Non-Controlling Interest	-0.0
Total Equity	549.9
Non-current liabilities:	
Borrowings	199.4
Other Financial Liabilities	2.5
Other Non-current Liabilities	96.5
Provisions	9.6
Total of Non-Current Liabilities	308.0
Current Liabilities:	
Borrowings	0.0
Trade Payables	70.1
Other Financial Liabilities	90.5
Other Current Liabilities	44.4
Provisions	14.9
Current Tax Liabilities (Net)	7.4
Total of Current Liabilities	227.3
Total Equity & Liabilities	1,085.2

Particulars (In Rs Cr)	September-16
Non-Current Assets:	
Property, Plant & Equipment	630.0
Capital work-in-progress	53.8
Intangible Assets	30.4
Investments	1.3
Other Financial Assets	140.1
Deferred Tax Assets (Net)	50.3
Other Non Current Assets	74.7
Total Non Current Assets	980.6
Current Assets:	
Investments	0.2
Inventories	9.1
Trade Receivables	55.6
Cash and Bank Balances	13.3
Other Financial Assets	2.9
Other Current Assets	23.5
Total Current Assets	104.6
Total Assets	1,085.2

BUSINESS OVERVIEW

- Inox Leisure Limited (ILL), incorporated in 1999, is one of the largest multiplex operator in India
- ILL is a part of Inox Group which is diversified across industrial gases, engineering plastics, refrigerants, chemicals, cryogenic engineering, renewable energy and entertainment sectors
- ILL currently operates 112 properties (440 screens and 112,549 seats) located in 57 cities across India, being the only multiplex operator having such a diverse presence across pan India
- The company accounts for ~19% share of the multiplex screens in India and ~8% share of domestic box office collections
- The company has aggressively scaled up through organic and inorganic expansion over last decade growing from 2 properties – 8 screens in FY03 to 112 properties – 440 screens at present, virtually adding on an average 3 screens every month over more than a decade.

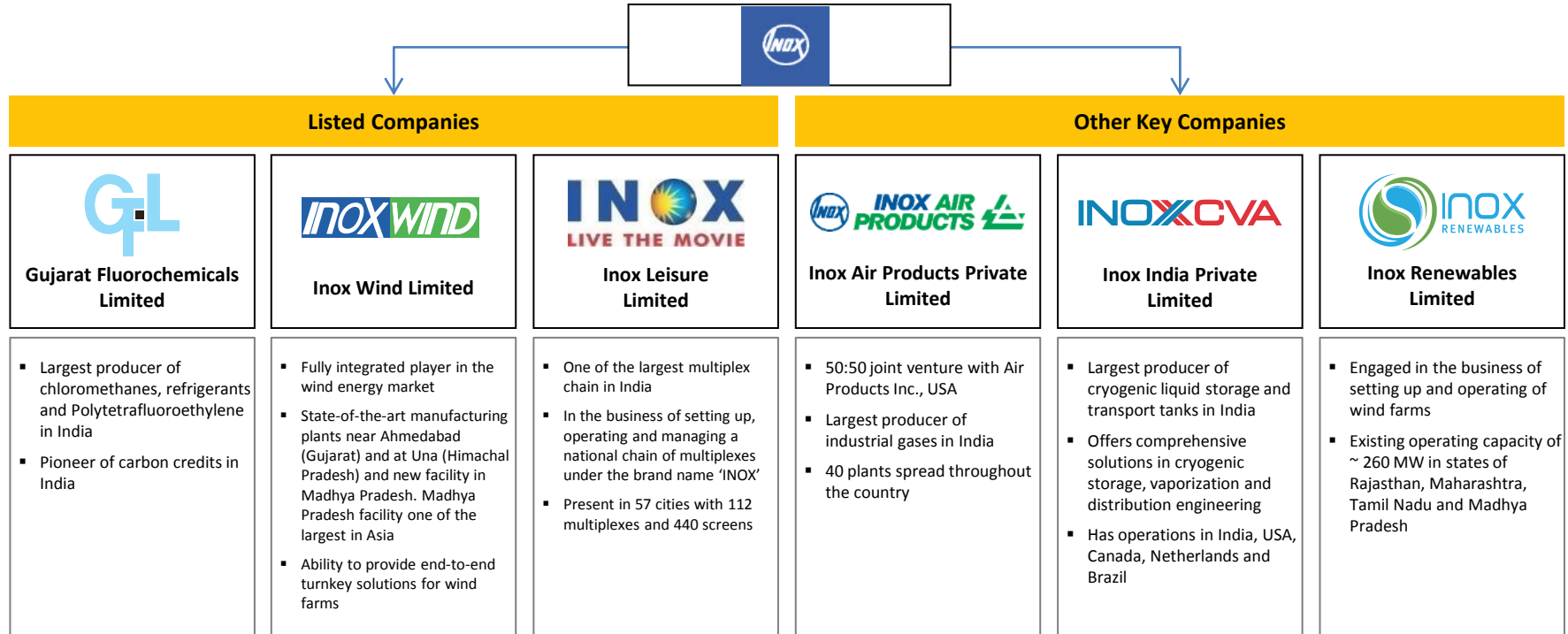
KEY STRENGTHS

- One of the largest multiplex chains in India
- Most diversified distribution of multiplexes in India
- Premium multiplex properties, state of the art technology and unmatched service and ambience
- Strong partnerships with more than 50 leading Indian and Global brands, offering high growth potential for advertising and other ancillary revenues
- Strong management team and recognized and trusted corporate group

STRONG FINANCIALS

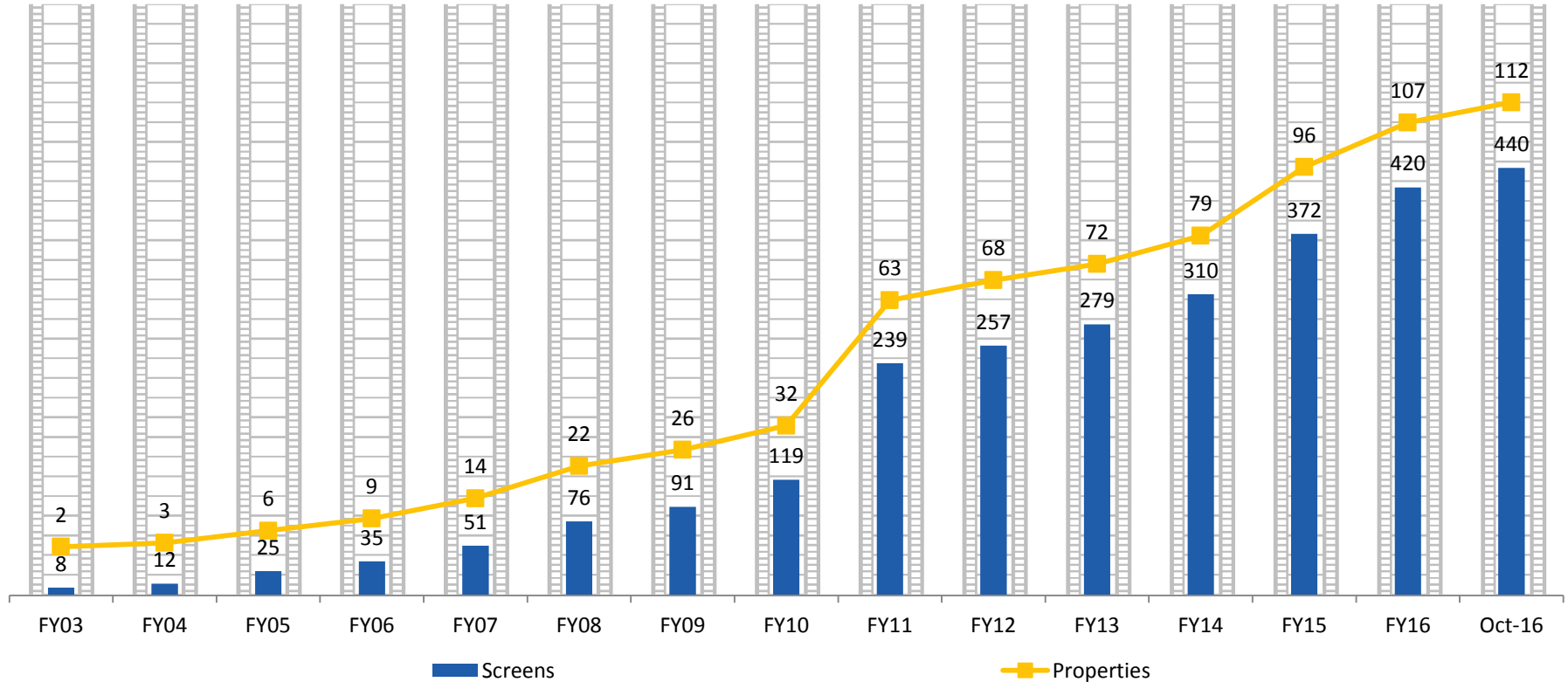
- Consolidated Revenues, EBITDA and PAT were Rs 1,332.7 cr, Rs 189.9 cr and Rs 77.5 cr in FY16 having grown at CAGR of 20%, 27% and 107% over FY12 to FY16 (as per IGAAP)
- Robust operating performance driven by rising footfalls, high ticket prices, highly profitable F&B service, focus on other operating income
- Strong balance sheet with Gross Debt of Rs 267.0 cr, Net Debt of Rs 239.9 cr and Equity of Rs 590.8 cr in FY16 with D/E ratio of 0.5x

- 90 year track record of ethical business growth.
- USD \$3Bn Inox Group is diversified across industrial gases, engineering plastics, refrigerants, chemicals, cryogenic engineering, renewable energy and entertainment.
- More than 9,000 employees at more than 150 business units across India.
- Distribution network spread across more than 50 countries around the world.



STRONG SPONSORSHIP OF INOX GROUP - RECOGNIZED AND TRUSTED CORPORATE GROUP

TRACK RECORD OF AGGRESSIVE EXPANSION



ON AN AVERAGE ADDITION OF 3 SCREENS EVERY MONTH OVER THE LAST DECADE

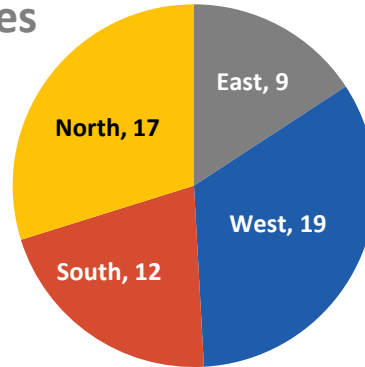
Note: Includes Acquisition of 1. 89 Cinemas in FY08, 2. Fame India in FY11, 3. Satyam Cineplexes in FY15

**Well Diversified
Distribution of
Multiplexes
across India**

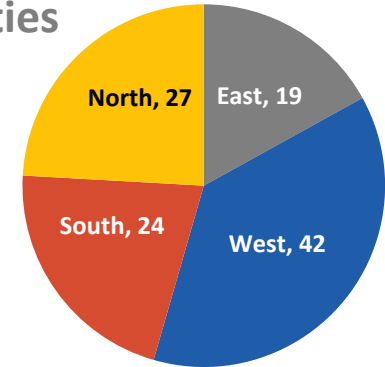
**Access to
Wide Variety of
Regional Content**

**Lower Dependency
on Hindi and English
Content**

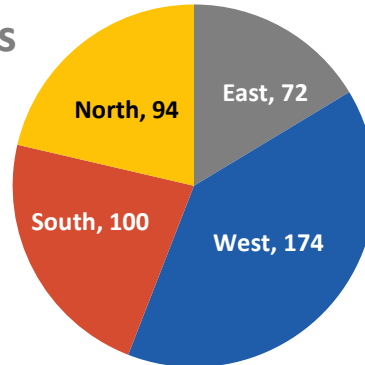
57 Cities



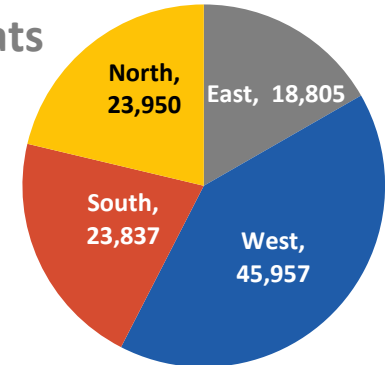
112 Properties



440 Screens



1,12,549 Seats



Includes 7 management properties with 23 screens and 5,763 seats

STRONG BRAND PARTNERSHIPS

BFSI



FMCG



CONSUMER DURABLES



AUTOMOBILES



GEC



ECOMMERCE & TELECOMM.



OTHERS



Pernod Ricard



DIAGEO



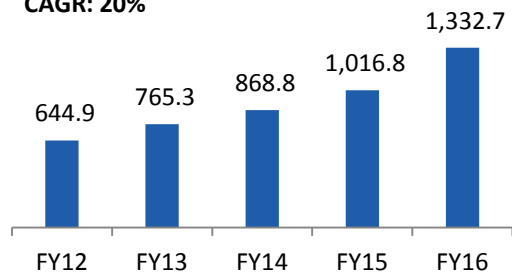
Apple iPhone



FINANCIAL SUMMARY – LAST 5 YEARS

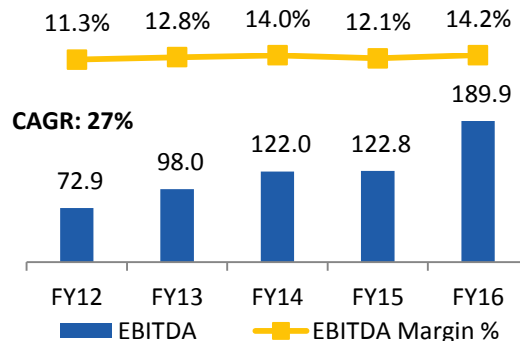
REVENUES *

CAGR: 20%

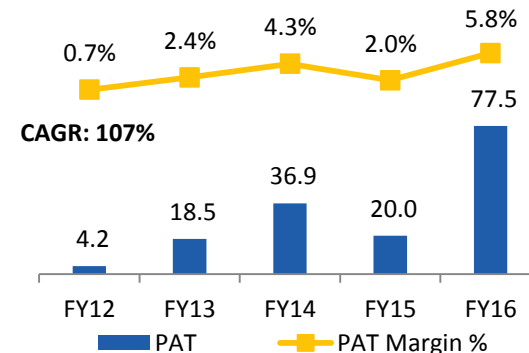


* Revenues as per IGAAP

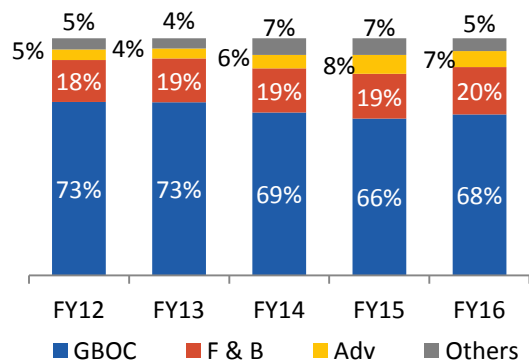
EBITDA & EBITDA MARGIN



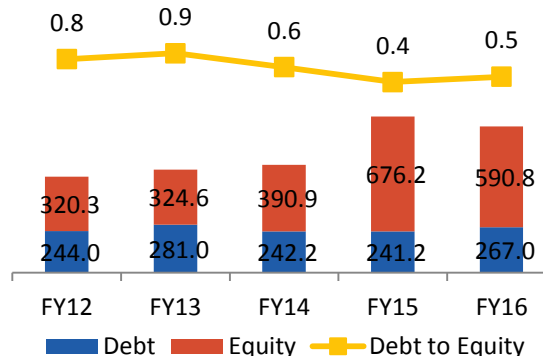
PAT & PAT MARGIN



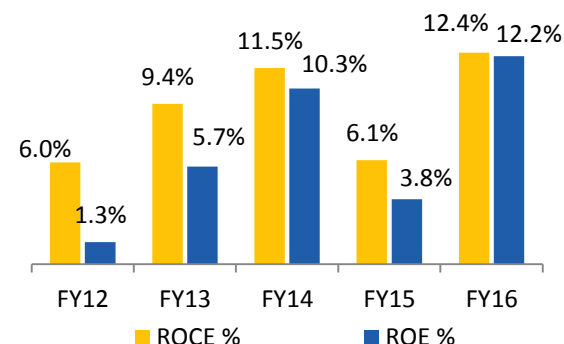
REVENUES - SEGMENT BREAKUP



LEVERAGE ANALYSIS



RETURN METRICS



ROE: PAT/Avg. Equity, ROCE: EBIT/Avg. Capital Employed [(Capital Employed = Equity + Total Debt)]

In Rs Cr

FOR FURTHER QUERIES:



THANK YOU



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