

**PRATIBHA GOYAL**

B-503 Royal Classic,  
New Link road,  
Next to Citi Mall  
Andheri West- Mumbai- 400053

13th March, 2024

To,  
**The AGM Corporate Relations,**  
BSE Limited  
Floor 25, P J Towers,  
Dalal Street, Fort  
Mumbai – 400 001

Dear Sir/Madam,

Ref: **Upsurge Investment & Finance Limited(Target Company)**  
**Script Code: 531390**

Sub: **Disclosure under Regulation 29(2) & 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

With reference to above, please find enclosed disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of shares of Upsurge Investment & Finance Limited (Target Company).

This is for your information and record.

Thanking you,

Yours faithfully,

**PRATIBHA GOYAL**



CC:  
**UPSURGE INVESTMENT & FINANCE LIMITED**  
Off No. 303, Morya Landmark- 1,  
Opp. Infiniti Mall, New Link Road,  
Andheri (West), Mumbai- 400053

Encl: Disclosure under Regulation 29 (2)

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	UPSURGE INVESTMENT & FINANCE LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PRATIBHA GOYAL		
Whether the acquirer belongs to Promoter/Promoter group	Yes (Promoter)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / <del>disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/<del>disposal</del> under consideration, holding of :</b>			
• Shares carrying voting rights	20,04,285	13.23%	13.23%
• Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
• Voting rights (VR) otherwise than by equity shares	-	-	-
• Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
• <b>Total (a+b+c+d)</b>	<b>20,04,285</b>	<b>13.23%</b>	<b>13.23%</b>
<b>Details of acquisition/sale</b>			
• Shares carrying voting rights acquired/sold	73,839	0.49%	0.49%
• VRs acquired / <del>sold</del> otherwise than by shares	-	-	-
• Warrants/convertible securities/any other instrument that entitles the acquirer to			

*Pratibha Goyal*

receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
• Shares encumbered / invoked/released by the acquirer.			
• <b>Total (a+b+c+d)</b>	<b>73,839</b>	<b>0.49%</b>	<b>0.49%</b>
<b>After the acquisition/sale, holding of:</b>			
• Shares carrying voting rights	<b>20,78,124</b>	<b>13.71%</b>	<b>13.71%</b>
• Shares encumbered with the acquirer	-	-	-
• VRs otherwise than by equity shares	-	-	-
• Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
• <b>Total (a+b+c+d)</b>	<b>20,78,124</b>	<b>13.71%</b>	<b>13.71%</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12 <sup>th</sup> March, 2024		
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,51,52,400 Equity Shares of Rs. 10/- each aggregating to Rs. 15,15,24,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,51,52,400 Equity Shares of Rs. 10/- each aggregating to Rs. 15,15,24,000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	1,51,52,400 Equity Shares of Rs. 10/- each aggregating to Rs. 15,15,24,000/-		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Signature of the acquirer / seller / ~~Authorised Signatory~~**

**PRATIBHA GOYAL**

**Place: Mumbai**

**Date: 13<sup>th</sup> March, 2024**

*Pratibha Goyal*