

Date: 25-01-2021

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

Dear Sir/Ma'am,

Name of Company: Ace Software Exports Limited
Scrip Code: 531525

Sub: Disclosure by Promoter under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I, Shaunak Kalaria, karta of Shaunak Kalaria - HUF, one of the members of Promoter Group of Ace Software Exports Limited ("The Company"), hereby submit the requisite disclosure in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 with regard to change in my shareholding in view of Inter-se transfer (disposal) of 20,000 Equity Shares of the Company to Rahul Kalaria- HUF on January 22, 2021 by way of gift.

This is for your information and record please. Kindly acknowledge the receipt.

Thanking You.

Yours Faithfully,



Shaunak Kalaria
Karta of Shaunak Kalaria - HUF
Member of Promoter Group

Encl: As above

Copy to:
Mansi D. Patel
Company Secretary & Compliance Officer
Ace Software Exports Limited
Rajkot - 360001

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ace Software Exports Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Rahul Kalaria - HUF		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of			
a) Shares carrying voting rights	20,000	0.43	0.43
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	20,000	0.43	0.43
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	20,000	0.43	0.43
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	20,000	0.43	0.43

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c+d)	NIL	NIL	NIL
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market Transfer Inter se transfer of shares by way of gift		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22.01.2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 4,68,00,000/- (46,80,000 Equity Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 4,68,00,000/- (46,80,000 Equity Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 4,68,00,000/- (46,80,000 Equity Shares of Rs. 10/- each)		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Shaunak Kalaria
Karta of Shaunak Kalaria – HUF (Seller)
Place: Rajkot
Date: 25.01.2021
