

ELECTREX **(INDIA) LTD.**

CIN: L00363KA1982PLC005084

Regd Office :21-D1.,Peenya Industrial Area,2nd Phase,Bangalore-560 058.

Mumbai Office: 503/504, Raheja Chambers, Nariman Point, Mumbai – 400021

Tel: 080 – 23724477E-Mail: info@electrexindia.comwww.electrexindia.com

Date: 27/07/2017

The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers.
Dalal Street. Fort
Mumbai-400001.

Company's Scrip Code: 517378

Dear Sir,

Sub: Unaudited Financial Results of the Company for the Quarter and Three Months ended 30th June, 2017.

This is to inform you that the Board of Directors of the Company at its meeting held on 27th July, 2017, inter alia, has approved the audited Financial Results of the Company for the Quarter and three months ended 30th June, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement in the prescribed format showing the audited Financial Results of the Company for the Quarter and three months ended 30th June, 2017 along with the Limited Review Report of the statutory auditors thereof.

The aforesaid meeting of the Board of Directors of the Company commenced at 16:00 P.M. and concluded at 17:00 P.M.

This is for your information and record. Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For **ELECTREX (INDIA) LIMITED**



Mukesh Choksi
Managing Director
DIN - 00510350

Encl: As above.

ELECTREX (INDIA) LIMITED

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Email : info@electrexindia.com, Website : www.electrexindia.com Tel : 080 - 23724477

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(In LaCs)

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.17 Unaudited	31.03.17 Audited	30.06.16 Unaudited	31.03.17 Audited
PART - I					
I	Income From Operations	6.82	6.09	-	6.09
II	Other Income	-	-	-	-
III	Total Income from operations (I + II)	6.82	6.09	-	6.09
IV	Expenses				
	(a) Cost of materials consumed				
	(b) Purchase of stock-in-trade	17.76	11.58	0.73	11.58
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade				
	(d) Employee benefits expense	0.51	-	-	-
	(e) Depreciation and amortisation expense				
	(f) Finance Cost				
	(g) Other expenses	-	7.55	-	7.55
	Total Expenses	18.27	19.13	0.73	19.13
V	Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)	(11.45)	(13.04)	(0.73)	(13.04)
VI	Exceptional Items				
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	(11.45)	(13.04)	(0.73)	(13.04)
VIII	Extra Ordinary Items				
IX	Net Profit/(Loss) before tax (VII-VIII)	(11.45)	(13.04)	(0.73)	(13.04)
X	Tax Expense :				
	(1) Current Tax				
	(2) Deferred Tax				
	Total Tax Expenses				
XI	Net profit / (Loss) for the period from continuing operations (IX-X)	(11.45)	(13.04)	(0.73)	(13.04)
XII	Profit / (Loss) for the period from discontinuing operations				
XIII	Tax expense of discontinuing operations				
XIV	Profit / (Loss) for the period from discontinuing operations (after tax)				
XV	Profit (Loss) for the period (XI + XIV)	(11.45)	(13.04)	(0.73)	(13.04)
XVI	Other Comprehensive Income				
XVII	Total Comprehensive Income				
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	946.12	946.12	946.12	946.12
XVIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				
XX	Earnings Per Share (EPS)	(0.120)	(0.14)	(0.01)	(0.140)
	(a) Basic				
	(b) Diluted				

Notes :

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 27th July , 2017.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Begning April 1, 2017, the Company has adopted Ind AS with a transition date of April 1, 2016 and accordingly, restated results for the quarter ended June 30, 2017.
- Reconciliation of Net Profit as previously reported (referred to as "Previous GAAP") and Ind-AS for the quarters / year are presented as under :

Nature of adjustments	Quarter Ended			Previous Year ended
	30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
Net Profit Under Previous GAAP	(11.45)	(13.04)	(0.73)	(13.04)
Unwinding of discounted assets/liabilities				
Depreciation and amortisation due to recognition of assets				
Fair value (loss) / gain on financial instruments				
Actuarial loss on defined benefit plans reclassified to other comprehensive income				
Remeasurement of loan using effective interest rate				
Deferred Tax impact of above adjustment				
Net Profit for the Period under Ind AS	(11.45)	(13.04)	(0.73)	(13.04)

- The limited review of unaudited financial results for the quarter ended June 30, 2017 as required in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been carried out by the statutory auditors. The Ind AS compliant corresponding figures for the quarter ended June 30, 2016 have not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- Provision for Income Tax and Deferred Tax, if any, will be made at the end of the year.
- Figures of the previous Period quarter have been regrouped wherever necessary.

For ELECTREX (INDIA) LIMITED



Mukesh Choksi
Managing Director
DIN - 00510350

Date : 27th July 2017
Place: Mumbai



S. M. Bhat & Associates
CHARTERED ACCOUNTANTS

Tel.: (022) 2682 1181
Mob.: 90041 92773

Office No.: 3, Ish Prasad, Old Police Lane, Andheri (E), Mumbai - 400 069 | Email : bhat30696@yahoo.in

Limited Review Report on quarterly and Three Months unaudited Financial Results of Electrex (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Electrex (India) Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Electrex (India) Limited ('the Company') for the quarter and six months ended 30th June 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited or reviewed the accompanying financial results and other financial information for the quarter and six months ended 30th June, 2017, which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

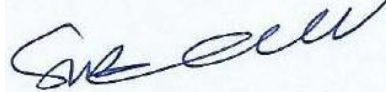
This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 27th July 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. M. BHAT & ASSOCIATES

Chartered Accountants
(Firm Registration No.131347W)



Proprietor
Membership No.: 030696



Place: Mumbai
Date: 27/07/2017