



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shiva Cement Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	JSW Cement Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited Calcutta Stock Exchange Limited		
Details of the acquisition / disposal as follows Acquirer: JSW Cement Limited	Number	% w.r.t. total share/voting capital wherever applicable (*) (# e(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	11,06,66,750	56.75	56.75
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	---	---	---
c) Voting rights (VR) otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	---	---	---
e) Total (a+b+c+d)	11,06,66,750	56.75	56.75



Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	50,00,000	2.56	2.56
b) VRs acquired /sold otherwise than by shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
d) Shares encumbered / invoked/released by the acquirer	---	---	---
e) Total (a+b+c+/-d)	50,00,000	2.56	2.56
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	11,56,66,750	59.31	59.31
b) Shares encumbered with the acquirer	-----	-----	-----
c) VRs otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-----	-----	-----
e) Total (a+b+c+d)	11,56,66,750	59.31	59.31
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Purchase / off-market pursuant to share purchase agreement dated 8 th June,2020.*		
	*Note: JSW Cement Limited has purchased 50,00,000 equity shares of Shiva Cement Limited from Harsh Vanijya Private Limited through off-market purchase vide Share Purchase Agreement dated 08.06.2020.		
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 th June, 2020		
Equity share capital / total voting capital of the TC before the said acquisition	19,50,00,000 equity shares of Face Value of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition	19,50,00,000 equity shares of Face Value of Rs.10/- each		

For JSW Cement Limited

Narinder Singh Kahlon

Director Finance

Date: 22.06.2020