

23 October 2023

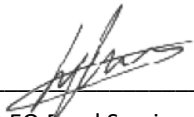
Fax No.: 91 22 2272 3121

Mr Amit Kadam
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
India

Dear Sir,

We transmit herewith details of the holdings of APMS Investment Fund Ltd in Modipon Ltd as at 20 October 2023.

for **APMS Investment Fund Ltd**



IQ EQ Fund Services (Mauritius) Ltd
(Company Secretary)

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Modipon Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	APMS Investment Fund Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	691,167	5.9703%	5.9703%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N/A	N/A	N/A
Total (a+b+c+d)	691,167	5.9703%	5.9703%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	- 691,167	-5.9703%	-5.9703%
b) VRs acquired/sold otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d) Shares encumbered / invoked/released by the acquirer	-	N/A	N/A
Total (a+b+c+d)	- 691,167	-5.9703%	-5.9703%



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	-	0.0000%	0.0000%
b) Shares encumbered with the acquirer	N/A	N/A	N/A
c) VRs otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	N/A	N/A	N/A
Total (a+b+c+d)	-	0.0000%	0.0000%
Mode of acquisition / sale (e.g open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Various (***)		
Number of shares of paid up Capital of the TC before the said dilution of shareholding	11,576,689 shares		
Number of shares of paid up Capital of the TC after the said dilution of shareholding	11,576,689 shares		
Total diluted share/voting capital of the TC after the said dilution of shareholding	11,576,689 shares		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Refer to Annexure.

Yours faithfully,
for APMS Investment Fund Ltd



IQ EQ Fund Services (Mauritius) Ltd
(Company Secretary)
Place: Mauritius
Date: 23.10.2023

ANNEXURE


Trade Date	Security Name	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy / (Sell) Quantity (shares)	Buy/(Sell) Value (INR)	Cum. Balance (shares)	% holding
24/01/2017	Opening balance			776,009		776,009	6.7032%
22/06/2022	Modipon Ltd	MIB Securities India Pvt. Ltd.	BSE	(1,925)	75,659.53	774,084	6.6866%
24/06/2022	Modipon Ltd	MIB Securities India Pvt. Ltd.	BSE	(1,496)	52,988.81	772,588	6.6737%
30/06/2022	Modipon Ltd	SMIFS Limited	BSE	(602)	21,915.60	771,986	6.6685%
11/07/2022	Modipon Ltd	MIB Securities India Pvt. Ltd.	BSE	(1,410)	45,228.84	770,576	6.6563%
12/07/2022	Modipon Ltd	MIB Securities India Pvt. Ltd.	BSE	(2,529)	78,250.49	768,047	6.6344%
13/07/2022	Modipon Ltd	MIB Securities India Pvt. Ltd.	BSE	(500)	15,220.91	767,547	6.6301%
15/07/2022	Modipon Ltd	MIB Securities India Pvt. Ltd.	BSE	(800)	23,246.44	766,747	6.6232%
20/07/2022	Modipon Ltd	MIB Securities India Pvt. Ltd.	BSE	(550)	16,391.13	766,197	6.6184%
21/07/2022	Modipon Ltd	MIB Securities India Pvt. Ltd.	BSE	(2,546)	75,854.00	763,651	6.5965%
25/07/2022	Modipon Ltd	MIB Securities India Pvt. Ltd.	BSE	(750)	21,648.33	762,901	6.5900%
04/08/2022	Modipon Ltd	MIB Securities India Pvt. Ltd.	BSE	(579)	16,329.58	762,322	6.5850%
24/08/2022	Modipon Ltd	MIB Securities India Pvt. Ltd.	BSE	(29,000)	1,119,340.43	733,322	6.3345%
25/08/2022	Modipon Ltd	MIB Securities India Pvt. Ltd.	BSE	(5,000)	194,911.45	728,322	6.2913%
02/09/2022	Modipon Ltd	MIB Securities India Pvt. Ltd.	BSE	(1,750)	62,414.28	726,572	6.2762%
08/09/2022	Modipon Ltd	MIB Securities India Pvt. Ltd.	BSE	(4,043)	141,431.63	722,529	6.2412%
09/09/2022	Modipon Ltd	SMIFS Limited	BSE	(1,900)	65,090.56	720,629	6.2248%
13/09/2022	Modipon Ltd	SMIFS Limited	BSE	(10,400)	376,510.68	710,229	6.1350%
14/09/2022	Modipon Ltd	MIB Securities India Pvt. Ltd.	BSE	(3,500)	124,256.03	706,729	6.1048%

ANNEXURE

Trade Date	Security Name	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy / (Sell) Quantity (shares)	Buy/(Sell) Value (INR)	Cum. Balance (shares)	% holding
16/09/2022	Modipon Ltd	MIB Securities India Pvt. Ltd.	BSE	(1,050)	36,084.06	705,679	6.0957%
20/09/2022	Modipon Ltd	MIB Securities India Pvt. Ltd.	BSE	(1,115)	40,265.77	704,564	6.0861%
21/09/2022	Modipon Ltd	ICICI Securities Limited	BSE	(775)	27,318.18	703,789	6.0794%
14/10/2022	Modipon Ltd	MIB Securities India Pvt. Ltd.	BSE	(500)	17,250.48	703,289	6.0750%
17/10/2022	Modipon Ltd	MIB Securities India Pvt. Ltd.	BSE	(1,035)	34,709.36	702,254	6.0661%
18/10/2022	Modipon Ltd	MIB Securities India Pvt. Ltd.	BSE	(10,000)	350,649.57	692,254	5.9797%
15/12/2022	Modipon Ltd	MIB Securities India Pvt. Ltd.	BSE	(1,087)	50,957.63	691,167	5.9703%
20/10/2023	Modipon Ltd	MIB Securities India Pvt. Ltd.	BSE	(691,167)	82,283,032.96	-	0.0000%

Total
-
0.0000%

Yours faithfully,

For **APMS Investment Fund Ltd**


IQ EQ Fund Services (Mauritius) Ltd
(Company Secretary)