



**November 14, 2020**

**Bombay Stock Exchange Limited**

Dept. Corporate Affairs,  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai-40001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting started on 8:00 PM and concluded on 10:00 PM**

This is to inform you that at the Board Meeting held today, the Board has inter alia considered and approved the unaudited financial results (standalone) along with Limited Review Report for the quarter and half year ended on 30<sup>th</sup> September, 2020 in accordance with Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For **Regal Entertainment and Consultants Limited.**

  
**Director**



**REGAL ENTERTAINMENT AND CONSULTANTS LIMITED**

CIN No : L65923MH1992PLC064689

5032, 3rd Floor, Rustomjees Ease Zone, Goregaon Mulund Link Road, Malad West, Mumbai - 400064.

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED 30TH SEP, 2020**

Sr No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In lakhs)
		9/30/2020	9/30/2019	6/30/2020	9/30/2020	9/30/2019	Year Ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	31.03.2020
(I)	Revenue from operations	2.16	1.66	2.17	4.33	3.31	8.13
(II)	Other income						-
(III)	<b>Total Income (I+II)</b>	<b>2.16</b>	<b>1.66</b>	<b>2.17</b>	<b>4.33</b>	<b>3.31</b>	<b>8.13</b>
(IV)	<b>Expenses</b>						
	Others expenses (to be specified)	2.42	2.08	0.66	3.08	3.51	9.56
(IV)	<b>Total Expenses (IV)</b>	<b>(0.26)</b>	<b>(0.42)</b>	<b>1.51</b>	<b>3.08</b>	<b>3.51</b>	<b>(1.44)</b>
(V)	Profit / (loss) before exceptional and extraordinary items and tax (III- IV)	(0.26)	(0.42)	1.51	1.25	(0.20)	(1.44)
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit/(loss) before extraordinary item and tax (V -VI )	(0.26)	(0.42)	1.51	1.25	(0.20)	(1.44)
(VIII)	Extraordinary Item	-	-	-	-	-	-
(IX)	Profit/(loss) before tax (VII - VIII)	(0.26)	(0.42)	1.51	1.25	(0.20)	(1.44)
(X)	Tax Expense:						
	Current Tax	-	-	-	-	-	-
	MAT Credit Entitlement	-	-	-	-	-	-
	Deferred Tax	-	0.02	-	-	0.02	0.06
(XI)	Profit / (loss) for the period (IX - X)	(0.26)	(0.44)	1.51	1.25	(0.22)	(1.50)
(XII)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XIII)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XIV)	Profit/(loss) from discontinued operations(After tax) (XII-XIII)	-	-	-	-	-	-
(XV)	<b>Profit/(loss) for the period (XI + XIV)</b>	<b>(0.26)</b>	<b>(0.44)</b>	<b>1.51</b>	<b>1.25</b>	<b>(0.22)</b>	<b>(1.50)</b>
(XVI)	Other Comprehensive Income for the period	-	-	-	-	-	-
(XVII)	<b>Total Comprehensive Income for the period (XV + XVI)</b>	<b>(0.26)</b>	<b>(0.44)</b>	<b>1.51</b>	<b>1.25</b>	<b>(0.22)</b>	<b>(1.50)</b>
(XVIII)	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>307.21</b>	<b>307.21</b>	<b>307.21</b>	<b>307.21</b>	<b>307.21</b>	<b>307.21</b>
(XIX)	<b>Reserve excluding Revaluation Reserve</b>						<b>(130.17)</b>
(XX)	<b>Earnings per equity share (not annualised)</b>						
	Basic (Rs.)	(0.008)	(0.014)	0.049	0.041	(0.007)	(0.049)
	Diluted (Rs.)	(0.008)	(0.014)	0.049	0.041	(0.007)	(0.049)

See accompanying notes 1 to 6 forming part of the financial results.

Place : Mumbai

Date : November 14, 2020

*Shreyash*



**Notes****1. STATEMENT OF ASSETS AND LIABILITIES****(Rs. In lakhs)**

S.no.	Particulars	As At 30.09.2020	As At 31.03.2020
		<b>Un-audited</b>	<b>Audited</b>
<b>A</b>	<b>ASSETS</b>		
<b>I</b>	<b>FIANANCIAL ASSETS</b>		
	a) Cash and Cash equivalents	1.85	1.85
	b) Bank Balance other than (a)above	-	-
	c) loan	154.89	150.55
	d) Investments	18.73	18.73
	e) other Financial Assets	11.42	9.65
		<b>186.89</b>	<b>180.78</b>
<b>II</b>	<b>NON FINANCIAL ASSETS</b>		
	a) Current tax Assets (Net)		-
	b)Deferred Tax Assets (Net)	0.21	0.21
	c) Property, Plan and Equipment	0.06	0.06
	d) Other Intangible Assets		-
	e) Other Non-Financials Assets	-	(1.63)
		<b>0.27</b>	<b>(1.36)</b>
<b>TOTAL</b>		<b>187.16</b>	<b>179.42</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>I</b>	<b>FINANCIAL LIABILITIES</b>		
	a) Trade Payable		
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		
	b) Borrowings (other than Debt Securities)	2.17	-
	c) Other Financial Liabilities	6.33	2.01
		<b>8.50</b>	<b>2.01</b>
<b>II</b>	<b>NON-FINANICAL LIABILITIES</b>		
	a) Provision	0.39	0.38
	b) Other Non-Financial Liabilities	-	-
		<b>0.39</b>	<b>0.38</b>
<b>III</b>	<b>EQUITY</b>		
	a) Equity Share Capital	307.21	307.21
	b) Other Equity	(128.94)	(130.17)
		<b>178.27</b>	<b>177.04</b>
<b>TOTAL</b>		<b>187.16</b>	<b>179.42</b>


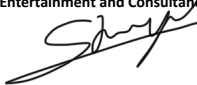



**2. Cash Flow Statement Annexed to the Balance Sheet for the Half Year ended 30th Sep 2020**

(Rs. in Lakhs)

Particulars	For the half year ended 30th Sep, 2020 (Amount in Rs.)	For the half year ended 30th Sep, 2019 (Amount in Rs.)
	<b>Reviewed</b>	<b>Reviewed</b>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before Tax and Extraordinary Items	1.25	(0.20)
<u>Adjusted for :</u>		
Depreciation	-	-
Preliminary and Deferred Revenue Expenditure	-	-
Profit/(Loss) on sale of Fixed Assets	-	-
Profit on sale of Investments	-	-
Operating Profit before working capital changes	1.25	(0)
<u>Adjusted for :</u>		
Current Assets	(7.75)	(10.15)
Current Liabilities	6.50	(0.94)
(Increase) / Decrease in Net Current Assets	(1.25)	(11.09)
Cash generated from Operations	0.00	(11.29)
Taxation	-	-
Net Cash from operating activities	0.00	(11.29)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase/Sale of Fixed Assets	-	-
Net Cash used in Investing Activities	-	-
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of Share Capital	-	-
Share and Bonds Premium	-	-
Loans borrowed (Net of Repayment)	-	-
Net Cash from Financing Activities	-	-
Net Increase/(Decrease) in cash and Cash Equivalent (A-B-C)	0.00	(11.29)
Cash and Cash equivalent at the beginning of the year	1.85	15.33
<b>Cash and Cash equivalent at the close of the year</b>	<b>1.85</b>	<b>4.04</b>




<b>Notes:</b>	
1	The main business of the Company is to provide finance and all other activities of the Company revolve around the main business. Accordingly, the Company does not have more than one segment for reporting as per the Ind AS 108 "Segment Reporting".
2	Based on the audited financial statements for the year ended 31/03/2017 the Net Owned Funds of the Company is less than the level prescribed by RBI. Consequently, RBI has cancelled the Certificate of Registration (COR) of the Company as NBFC. In this regard, the Company has made a representation to RBI vide email dated 30/10/2018 and thereafter has been following up with RBI with a request to provide an opportunity to explain their position and expecting a positive response/result. Also, the management of the Company is working on the revival plan and infusing additional funds to bring the Net Owned Funds to the limit prescribed by the RBI. In view of the above, the Management has (a) prepared the accounts of the Company on a going concern basis and (b) granted loans during the current period based on internal approvals and funds available with the Company.
3	The figures of the earlier periods have been regrouped/reclassified whenever necessary to make them comparable with those of the current period
4	The Statutory Auditors of the Company have carried out a un-audited of the financial results for the half year and quarter ended Sep 30, 2020 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on Nov 14, 2020.
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Place : Mumbai</p> <p>Date : November 14, 2020</p> </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> <p><b>For and on behalf of the Board of Directors</b>  <b>For Regal Entertainment and Consultancy Ltd</b></p>  <p><b>Shreyash Chaturvedi</b>  <b>Managing Director</b></p> </div> </div>	

Independent Auditor's Review Report on interim financial Results of REGAL ENTERTAINMENT & CONSULTANTS LIMITED for the quarter and six month ended 30th September, 2020 pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015

To  
Board of Directors  
Regal Entertainment & Consultants Limited

1. We have reviewed the accompanying Statement of unaudited Financial Results of **Regal Entertainment & Consultants Limited** ("the Company"), for the Quarter and six month ended 30<sup>th</sup> September 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review Of Interim Financial Information performed by the Independent Auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Our view is limited primarily to inquire of company personnel and analytical procedure is applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly we do not express an audit opinion.

3. **Basis of qualified conclusion-**

1. The company continues to prepare its account ongoing concern basis, despite facts that the Reserve Bank of India had cancelled certificate of NBFC registration of the company. The management's explanation for the company future viability and ability to continue as a going concern.
2. We are not able to verify the Closing stock amounting Rs. 18.73 lakhs made in shares and securities, as management has not provided us demat statement and other related documents. We are not able to express our opinion on the same.

202, 93 of Poonam Complex, above HDFC Bank, Shanti Park, Mira Road East, Thane-401107  
Mobile No-9769794999, 9167653615





# DBS & ASSOCIATES

## Chartered Accountants

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#### 4. Qualified conclusion:

Based on our review conducted as above **except as mentioned in Para no 3** nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed or that it contains any material misstatement.

We draw your attention to:

- A. Some of the balances of Trade Receivables, Deposits, Loans and Advances, are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.
- B. The statement of unaudited Standalone financial result states that deferred tax will be determined and provided for at the end of the financial year.
- C. The financial statements of the company for the previous year ended on 31st March, 2020 and corresponding quarters were audited by the previous auditors. These financial statements are subject to their review report/ audit report.

Our conclusion is not modified in respect of these matters.

For DBS & Associates  
Chartered Accountants



Firm Reg. No.: 081627N  
CA Roxy Teniwal  
Partner  
M No: 141538  
UDIN-20141538AAAA1820

Dated: 14-11-2020

Place: Mumbai

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