



**Sumedha Fiscal Services Ltd.**

**CIN: L70101WB1989PLC047465**

Registered & Corporate Office :

6A Geetanjali, 8B Middleton Street, Kolkata – 700071.

T – 91 33 2229 8936 / 6758

E – [kolkatal@sumedhafiscal.com](mailto:kolkatal@sumedhafiscal.com)

W – [www.sumedhafiscal.com](http://www.sumedhafiscal.com)

Date: April 10, 2024

To,  
**The Department of Corporate Service**  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001  
Scrip Code: 52611

Respected Sir / Madam,

**Subject: Submission of Certificate of Extinguishment in respect to the Buyback Offer of Shervani Industrial Syndicate Limited**

**Buyback Issue of upto 1,34,000 equity shares of face value ₹ 10/- each of our Company for cash at a price of ₹ 510/- (Rupees Five Hundred and Ten only) each, (the “Buyback Offer Price”), for an aggregate consideration of upto ₹ 6,83,40,000/- (Rupees Six Crores Eighty Three Lakhs Forty Thousand Only) (“Buyback Offer size”) excluding Transaction Costs, from all the existing shareholders of the Company who hold equity shares, as on Record date, on a proportionate basis, through the tender offer route through stock exchange mechanism as prescribed under the Buyback Regulations**

With respect to the captioned subject, we are pleased to submit the Certificate of Extinguishment dated April 09, 2024 in accordance with the provisions of Regulation 11 and 24(iv) of the SEBI (Buyback of Securities) Regulations, 2018 (Buyback Regulations) for your records:

This is for your information and record.

Thanking you.

Yours faithfully,  
**For Sumedha Fiscal Services Limited**

AJAY KUMAR LADDHA  
Digitally signed by  
AJAY KUMAR LADDHA  
Date: 2024.04.10  
18:05:36 +05'30'

**AJAY K LADDHA**  
**President- Investment Banking**

Encl: As Above

Date: 10.04.2024

<p>To, <b>The Securities and Exchange Board of India, Corporate Finance Department, Division of Corporate Restructuring, SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051</b></p>	<p>To, <b>The Department of Corporate Service BSE Limited</b> P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 52611</p>
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**Sub: Extinguishment of equity shares in connection with Buyback of 1,28,045 equity shares of Rs. 10/-each of M/s. Shervani Industrial Syndicate Limited (the “Company”)**

Dear Sir,

In accordance with the provisions of Regulation 11 and 24(iv) of the SEBI (Buyback of Securities) Regulations, 2018 (Buyback Regulations), we would like to inform that the Company has extinguished 1,28,045 fully paid up equity shares of Rs. 10/- each in dematerialized form consequent to conclusion of Buyback of 1,28,045 equity shares of the Company.

The Pre and Post Buyback Capital structure of the Company is as below:

Particulars	Pre-Buyback		Post-Buyback	
	Number of Shares	Amount (₹ in lakhs)	Number of Shares	Amount (₹ in lakhs)
<b>Authorized Capital</b>				
Equity Shares of face value of Rs. 10/- each	62,80,000	628.00	62,80,000	628.00
Cumulative Redeemable Preference shares of face value of Rs. 100/- each	20,000	20.00	20,000	20.00
Deferred shares of face value of Rs. 25/- each	8,000	2.00	8,000	2.00
<b>Issued, Subscribed and Paid-Up Capital</b>				
Equity Shares of face value of Rs. 10/- each	27,01,018	270.10	25,72,973	257.30
Deferred shares of face value of Rs. 25/- each	8,000	2.00	8,000	2.00

For Shervani Industrial Syndicate Ltd.

  
S. K. Shukla  
Company Secretary

The Pre and Post Buyback shareholding Pattern of the Company is as below:

Particulars	Pre-Buyback*		Post-Buyback#	
	Number of Shares	% of Shareholding	Number of Shares	% of Shareholding
Promoter and persons acting in concert (collectively "the Promoters")	16,77,434	62.10	15,49,434	60.22%
Foreign Investors (including Non-Resident Indians, FII's and Foreign Mutual funds)	22,090	0.82	10,23,539	39.78%
Financial Institutions / Banks & Mutual Funds promoted by Banks / Institutions	0	0.00		
Others (Public, Public Bodies Corporate etc.)	10,01,494	37.08		
<b>Total</b>	<b>27,01,018</b>	<b>100.00</b>	<b>25,72,973</b>	<b>100.00</b>

\*As on Record Date i.e., March 07, 2024

#After extinguishment of 1,28,045 Equity Shares

We enclose the following in connection with the above:

- Certified True copy of the certificate relating to the extinguishment of above equity shares in accordance with the provisions of Regulation 11(iii) of the Buyback Regulations.
- Debit confirmation on extinguishment of 1,28,045 demat shares from Central Depository Services (India) Limited.

This is for your information and record please.

Thanking You,

**For Shervani Industrial Syndicate Ltd.**  
**For Shervani Industrial Syndicate Limited**

  
**S. K. Shukla**  
Company Secretary

**Shrawan K Shukla**  
Company Secretary & Compliance Officer

**CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES BOUGHT BACK BY  
SHERVANI INDUSTRIAL SYNDICATE LIMITED ("THE COMPANY")**

This certificate is being issued in compliance with the requirements of Regulation 11 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations").

Pursuant to the Public Announcement dated February 26, 2024 published on February 27, 2024 and the Letter of Offer dated March 12, 2024, the tendering period for the Buyback of Equity Shares of the Company of face value of Rs.10/- (Rupees Ten Only) each fully paid-up ("Equity Shares") from its eligible sellers was between March 14, 2024 to March 20, 2024 (both days inclusive). The following are the details of the Equity Shares bought back by the Company during the said tendering period and extinguished as on April 05, 2024.

**A. Particulars of extinguishment of Equity Shares bought back in Dematerialized Form:**

Name of the Depository	Date of Extinguishment	DP Name and DP ID	Client ID	No. of Equity Shares
Central Depository Services Limited (CDSL)	April 05, 2024	EMKAY GLOBAL FINANCIAL SERVICES LIMITED 120230000	01304652	1,28,045
<b>Total ( A)</b>				<b>1,28,045</b>

**B. Particulars of extinguishment of Equity Shares bought back in Physical Form:**


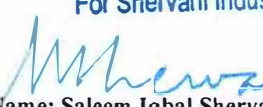



Registered Folio No.	Certificate No.	Distinctive no. of Equity Shares	Date of Extinguishment	No. of equity shares extinguished
Not Applicable*				

\*No equity shares in the physical form were tendered under the Buyback.

The total Equity Shares extinguished in dematerialized form are as under:

<b>Total number of Equity Shares extinguished</b>	<b>1,28,045</b>
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It is certified that the above Equity Shares of the Company were extinguished in compliance with, and according to the provisions of Regulation 11 of the Buyback Regulations and Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 as amended and the by-laws framed thereunder.

<p>For Shervani Industrial Syndicate Limited For Shervani Industrial Syndicate Ltd.</p> <p> Name: Mustafa Rashid Shervani Designation: Managing Director</p>	<p>For Shervani Industrial Syndicate Limited For Shervani Industrial Syndicate Ltd.</p> <p> Name: Saleem Iqbal Shervani Designation: Executive Chairman &amp; WTD</p>
<p>For Secretarial Auditor (Firm's Registration No: S1988DE004300)</p> <p> Name : K. O. Siddiqui Designation : Secretarial Auditor Membership No: F2229</p> <p align="center"><b>K.O. SIDDIQUI FCS 2229; CP1284 SIDDIQUI &amp; ASSOCIATES COMPANY SECRETARIES D-49, SARITA VIHAR NEW DELHI - 110 076</b></p>	<p>For Link Intime India Private Limited Registrar to the Buy-back</p> <p> Name: Dnyanesh Gharote Designation: Vice President-Primary Market</p> <p align="center"></p>

Date: 10.04.2024

Place: Prayagraj (Allahabad)

Enclosed: Confirmation from Depositories for extinguishment of Equity Shares in dematerialized format.



# Central Depository Services (India) Limited



CDSL/OPS/IPO-CA/2024-25/CA-571100.001

April 09 , 2024

**The Company Secretary,**  
**Shervani Industrial Syndicate Limited**  
Shervani Nagar  
Sulem Sarai  
Harwara Allahabad,  
India - 2110011

Dear Sir,

**Sub:- Buyback**

This is to inform you that the file uploaded by you / your RTA for the above-mentioned purpose, has been successfully processed at **Central Depository Services (India) Limited**. The details of the same are as follows:

CA Seq. No.	ISIN	Type Of Security	Date Effected	No. of Records	No. of Securities
571100.001	Debit ISIN INE011D01013	Shervani Industrial Syndicate Limited - Equity Shares	05-Apr-2024	1	128045

Thanking you,

Yours faithfully,  
For **Central Depository Services (India) Limited**

**Vinifer T Kodia**  
**Asst. Vice President-Operations**

**c.c Link Intime India Private Limited**

Digitally signed by VINIFER TEHMTON KODIA  
Date: 2024.04.09 11:59:11 +05:30

Regd. Office : Marathon Futurex, Mafatlal Mill Compounds, A-Wing, 25th floor, N M Joshi  
Marg, Lower Parel (East), Mumbai - 400013.

Phone: 91 - 22-2302-3333 • Fax: 91 - 22 - 2300 2035/2036. CIN: L67120MH1997PLC112443

Website : [www.cdslindia.com](http://www.cdslindia.com)