

**Date: February 28, 2024**

To  
The Manager - Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 532173**

**Dear Sir/Madam,**

**Sub.: Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

This is to inform you that pursuant to the Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we have received the disclosures from transferor and transferee with respect to acquisition and disposal of equity shares of the Menon Pistons Limited (Target Company), by way of Inter-se transfer between an immediate relative and promoters of the Company, by way of Family Settlement Agreement.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

**For Menon Pistons Limited**

**Pramod Suresh Suryavanshi**

Company Secretary & Compliance Officer  
ICSI Membership No.: A45514

Encl.: Intimation as received from acquirers and seller under Reg. 29(2) of SEBI (SAST) Regulations, 2011

**SACHIN MENON**

Chairman & Managing Director

**MENON**

**Date: February 27, 2024**

To  
The Manager - Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers Dalal Street,  
Mumbai-400 001, Maharashtra  
**Scrip Code: 532173**

**Sub.: Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Dear Sir/Madam**

In compliance with regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed herewith disclosure with respect of Inter-se Transfer of 37,00,000 Equity Shares of Menon Pistons Limited (TC) from Ms. Rádhamani Menon.

You are requested to take the same on your records and acknowledge receipt of the same.

Thanking you,



**Sachin Menon**  
**(Acquirer / Promoter)**

Encl.: As above

Copy to: Company Secretary  
Menon Pistons Limited  
182, Shirolí, Kolhapur - 416122  
Maharashtra, India

Corporate Office :

Menon Pistons Ltd., 182 Shirolí, Kolhapur 416 122, MH, India

Phone : +91 230 - 2468041 / 42 ; Email : cmo@menonpistons.com

Website : www.menonindia.in

GROUP COMPANIES

- Menon Pistons Ltd. ● Menon Piston Rings Pvt. Ltd. ● Rapid Machining Technologies Pvt. Ltd.
- Menon Engineering Services ● Menon Precision Components ● Menon Exports ● Menon Automobiles

**Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Sr. No.	Particulars		Details		
1.	Name of the Target Company (TC)		Menon Pistons Limited		
2.	Name(s) of the acquirer and <del>Persons Acting in Concert (PAC) with the acquirer</del>		Mr. Sachin Ram Menon		
3.	Whether the acquirer belongs to Promoter / Promoter group		Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed		Bombay Stock Exchange (BSE Limited)		
5.	<b>Details of the acquisition /disposal as follows</b>				
	<b>Before the acquisition under consideration, holding of :</b>		Number	% w.r.t. total Share / voting capital wherever applicable(*)	% w.r.t. total Diluted share / voting capital of the TC (**)
	a.	Shares carrying voting rights	1,07,01,660	20.9836%	20.9836%
	b.	Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
	c.	Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	d.	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
	e.	Total (a+b+c+d)	1,07,01,660	20.9836%	20.9836%
	<b>Details of acquisition/sale:</b>				
	a.	Shares carrying voting rights acquired <del>/sold</del>	37,00,000	7.2549%	7.2549%
	b.	VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
	c.	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
	d.	Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
	e.	Total (a+b+c+/-d)	37,00,000	7.2549%	7.2549%
	<b>After the acquisition/sale, holding of:</b>				
	a.	Shares carrying voting rights	1,44,01,660	28.2385%	28.2385%
	b.	Shares encumbered with the acquirer	Nil	Nil	Nil
	c.	VRs otherwise than by shares	Nil	Nil	Nil
	d.	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	e.	Total (a+b+c+/-d)	1,44,01,660	28.2385%	28.2385%

**Corporate Office :**

Menon Pistons Ltd., 182 Shirol, Kolhapur 416 122, MH, India

Phone : +91 230 - 2468041 / 42 ; Email : cmoffice@menonpistons.com

Website : www.menonindia.in

**GROUP COMPANIES**

- Menon Pistons Ltd. ● Menon Piston Rings Pvt. Ltd. ● Rapid Machining Technologies Pvt. Ltd.
- Menon Engineering Services ● Menon Precision Components ● Menon Exports ● Menon Automobiles

**SACHIN MENON**

Chairman &amp; Managing Director

**MENON**

6.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se Transfer between immediate relative and promoters of the Company by way of Family Settlement Agreement without any consideration.
7.	<del>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>	February 27, 2024
8.	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 5,10,00,000/- (Rupees Five Crore Ten Lakhs Only)
9.	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 5,10,00,000/- (Rupees Five Crore Ten Lakhs Only)
10.	Total diluted share / voting capital of the TC after the said acquisition / sale	Rs. 5,10,00,000/- (Rupees Five Crore Ten Lakhs Only)

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking you,  
Yours faithfully,



**Sachin Menon**  
(Acquirer / Promoter)

Date: February 27, 2024  
Place: Kolhapur

Corporate Office :  
Menon Pistons Ltd., 182 Shirol, Kolhapur 416 122, MH, India  
Phone : +91 230 - 2468041 / 42 ; Email : cmooffice@menonpistons.com  
Website : www.menonindia.in

**GROUP COMPANIES**

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- Menon Engineering Services ● Menon Precision Components ● Menon Exports ● Menon Automobiles

**Ms. Radhamani Ram Menon**

262, Menon Enclave, E Ward, Laxmi Narayan Nagar,  
Kasaba Karveer, Gur Market Yard,  
Kolhapur – 416005

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**Date: February 27, 2024**

To

The Manager - Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street,

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**Dear Sir/Madam**

In compliance with regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed herewith disclosure with respect to disposal of 37,00,000 Equity Shares of Menon Pistons Limited (TC) to Mr. Sachin Menon.

You are requested to take the same on your records and acknowledge receipt of the same.

Thanking you,



**Radhamani Menon**  
**(Seller)**

Encl.: As above

Copy to: Company Secretary  
Menon Pistons Limited  
182, Shirol, Kolhapur - 416122  
Maharashtra, India

**Ms. Radhamani Ram Menon**

262, Menon Enclave, E Ward, Laxmi Narayan Nagar,  
Kasaba Karveer, Gur Market Yard,  
Kolhapur – 416005

**Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Sr. No.	Particulars	Details		
1.	Name of the Target Company (TC)	Menon Pistons Limited		
2.	Name(s) of the acquirer/ Seller and <del>Persons Acting in Concert (PAC) with the acquirer</del>	Ms. Radhamani Ram Menon		
3.	Whether the acquirer/ Seller belongs to Promoter/Promoter group	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE Limited)		
5.	<b>Details of the acquisition/ disposal as follows</b>			
	<b>Before the acquisition/ disposal under consideration, holding of :</b>	Number	% w.r.t. total Share / voting capital wherever applicable(*)	% w.r.t. total Diluted share / voting capital of the TC (**)
a.	Shares carrying voting rights	37,00,000	7.2549%	7.2549%
b.	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking / others)	Nil	Nil	Nil
c.	Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d.	Warrants / convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e.	Total (a+b+c+d)	37,00,000	7.2549%	7.2549%
<b>Details of acquisition/sale (Disposal):</b>				
a.	Shares carrying voting rights acquired/sold	37,00,000	7.2549%	7.2549%
b.	VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c.	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d.	Shares encumbered / invoked / released by the acquirer/ Seller	Nil	Nil	Nil
e.	Total (a+b+c+/-d)	37,00,000	7.2549%	7.2549%
<b>After the acquisition/ sale (Disposal) holding of:</b>				
a.	Shares carrying voting rights	Nil	Nil	Nil
b.	Shares encumbered with the acquirer/ Seller	Nil	Nil	Nil
c.	VRs otherwise than by shares	Nil	Nil	Nil
d.	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/ disposal	Nil	Nil	Nil
e.	Total (a+b+c+/-d)	Nil	Nil	Nil

**Ms. Radhamani Ram Menon**

262, Menon Enclave, E Ward, Laxmi Narayan Nagar,  
Kasaba Karveer, Gur Market Yard,  
Kolhapur – 416005

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6.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se Transfer between immediate relative and promoters of the Company by way of Family Settlement Agreement without any consideration.
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8.	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 5,10,00,000/- (Rupees Five Crore Ten Lakhs Only)
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(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking you,  
Yours faithfully,



**Radhamani Menon**  
(Seller)

Date: February 27, 2024  
Place: Kolhapur