

Date: 20.03.2024

**The Secretary**

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra(E)  
Mumbai - 400 051

**The Secretary**

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**The Company Secretary**

Emami Limited  
687, Anandapur  
EM Bypass  
Kolkata - 700 107

Dear Sir,

**Sub: Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed herewith disclosure in terms of Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The same may please be taken on record and suitably disseminated to all concerned.

This is for your information & record.

Thanking you,

**Yours faithfully,**

For **Diwakar Finvest Private Limited**  
(Formerly **Sneha Enclave Private Limited**)

**Santinath Paul**  
Authorized Signatory

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On Behalf of himself, Promoter & Promoter Group Persons/ Persons Acting in Concert

Place: Kolkata  
Encl: a/a

|  |              |  |             |   |   |  |   |   |           |                    |  |   |                          |
|--|--------------|--|-------------|---|---|--|---|---|-----------|--------------------|--|---|--------------------------|
| Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for Pledge of shares, in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 |              |  |             |   |   |  |   |   |           | Mar/05/2023-24     |  |   |                          |
| Name of the Target company (TC)  |              |  |             |   | Emami Limited   |  |   |   |           |                    |  |   |                          |
| Names of the Stock Exchanges where the shares of the target company are listed   |              |  |             |   | National Stock Exchange of India Limited  |  |   |   |           |                    |  |   |                          |
| Date of reporting  |              |  |             |   | BSE Ltd.  |  |   |   |           |                    |  |   |                          |
| Date of reporting  |              |  |             |   | 20-03-2024  |  |   |   |           |                    |  |   |                          |
| Name of the promoter or PAC on whose shares encumbrance has been created/ <del>released</del> / <del>invoked</del>   |              |  |             |   | Diwakar Finvest Private Limited (Formerly known as 'Sneha Enclave Private Limited') |  |   |   |           |                    |  |   |                          |
|  |              |  |             |   |   |  |   |   |           |                    |  |   |                          |
| Name of thePromoter (s) or PACs with him(*)  |              | Promoter holding in the target company (1) |             | Promoter holding already encumbered (2) |   | Details of events pertaining to encumbrance (3)      |   |   |           |                    |  | Post event holding of encumbered shares {creation (2)+(3)} / release [(2)-(3)] / invocation [(2)-(3)] |                          |
|  | Number       | % of total Share Capital                   | Number      | % of total Share Capital                | Type of event (creation / release / invocation)                                     | Date of creation/ release/ invocation of encumbrance | Type of Encumbrance (Pledge/Lein/ Non disposal/Undertaking /Others) | Reason for Pledge/Release                     | Number    | % of share capital | Name of the entity in whose favour shares encumbered         | Number  | % of Total share capital |
| Diwakar Finvest Private Limited (Formerly known as 'Sneha Enclave Private Limited')  | 9,86,67,956  | 22.60                                      | 1,31,53,457 | 3.01                                    | Creation  | 18.03.2024   | Pledge of Shares  | Pledge of Shares as per agreement with lender | 1,30,000  | 0.03               | Aditya Birla Finance Ltd (Lender)                            | 1,32,83,457   | 3.04                     |
| Diwakar Finvest Private Limited (Formerly known as 'Sneha Enclave Private Limited')  | 9,86,67,956  | 22.60                                      | 1,32,83,457 | 3.04                                    | Creation  | 18.03.2024   | Pledge of Shares  | Pledge of Shares as per agreement with lender | 1,00,000  | 0.02               | Axis Finance Limited (Lender)                                | 1,33,83,457   | 3.07                     |
| Diwakar Finvest Private Limited (Formerly known as 'Sneha Enclave Private Limited')  | 9,86,67,956  | 22.60                                      | 1,33,83,457 | 3.07                                    | Creation  | 18.03.2024   | Pledge of Shares  | Pledge of Shares as per agreement with lender | 38,000    | 0.01               | Standard Chartered Capital Limited (Lender)                  | 1,34,21,457   | 3.07                     |
| Suraj Finvest Private Limited (Formerly known as 'Sneha Gardens Private Limited')  | 10,57,20,226 | 24.22                                      | 1,60,25,992 | 3.67                                    | Creation  | 18.03.2024   | Pledge of Shares  | Pledge of Shares as per agreement with lender | 1,45,000  | 0.03               | DCB Bank Limited (Lender)                                    | 1,61,70,992   | 3.70                     |
| Suraj Finvest Private Limited (Formerly known as 'Sneha Gardens Private Limited')  | 10,57,20,226 | 24.22                                      | 1,61,70,992 | 3.70                                    | Creation  | 18.03.2024   | Pledge of Shares  | Pledge of Shares as per agreement with lender | 38,000    | 0.01               | Standard Chartered Capital Limited (Lender)                  | 1,62,08,992   | 3.71                     |
| Suraj Finvest Private Limited (Formerly known as 'Sneha Gardens Private Limited')  | 10,57,20,226 | 24.22                                      | 1,62,08,992 | 3.71                                    | Creation  | 19.03.2024   | Pledge of Shares  | Pledge of Shares as per agreement with lender | 17,00,000 | 0.39               | IDBI Trusteeship Services Ltd. (Trustee)<br>DBS Bank limited | 1,79,08,992   | 4.10                     |

For Diwakar Finvest Private Limited  
(Formerly known as 'Sneha Enclave Private Limited')

Santinath Paul  
(Authorised Signatory)

Place: Kolkata  
Date : 20.03.2024

## Annexure "A"

DISCLOSURE BY THE PROMOTER (S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES /INVOCATION OF ENCUMBRANCE/ RELEASE OF ENCUMBRANCE IN TERMS OF REGULATION 31(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

| Name of the Promoter (s) or PACs with him <sup>(**)</sup> | Promoter holding in the target company (1) |        |                                   | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |   |  |               |                          | Post event holding of encumbered shares [creation (2)+(3)] / release [(2)-(3)] / invocation [(2)- |                          |
|---|--|--------|-----------------------------------|---|--------------------------|---|---|--|---------------|--------------------------|---|--------------------------|
|   | No. of Shares                              | % of   | % w.r.t diluted share capital (*) | No. of Shares                           | % of total share capital | Type of event (creation /release /invocation)   | Date of creation/ invocation release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking) | No. of shares | % of total share capital | No. of Shares   | % of Total share capital |
| ADITYA VARDHAN AGARWAL                                    | 1,347                                      | 0.0003 | 0.0003                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| USHA AGARWAL  | 1,73,096                                   | 0.0397 | 0.0397                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| RADHE SHYAM AGARWAL                                       | 1,95,000                                   | 0.0447 | 0.0447                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| HARSHA VARDHAN AGARWAL                                    | 1,12,116                                   | 0.0257 | 0.0257                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| VIHAN VARDHAN AGARWAL                                     | 1,72,000                                   | 0.0394 | 0.0394                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| RITU GOENKA   | 4,54,930                                   | 0.1042 | 0.1042                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| SHOBHNA AGARWAL   | 6,30,000                                   | 0.1443 | 0.1443                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| JYOTI AGARWAL   | 4,88,000                                   | 0.1118 | 0.1118                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| AVISHI SUREKA   | 14,00,000                                  | 0.3207 | 0.3207                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| SHRUTI GOENKA   | 1,96,130                                   | 0.0449 | 0.0449                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| INDU GOENKA   | 2,69,700                                   | 0.0618 | 0.0618                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| NIKUNJ GOENKA   | 2,65,000                                   | 0.0607 | 0.0607                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| SAROJ GOENKA  | 2,15,240                                   | 0.0493 | 0.0493                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| MANSI AGARWAL   | 1,50,000                                   | 0.0344 | 0.0344                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| NIMISHA GOENKA  | 2,44,000                                   | 0.0559 | 0.0559                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| MANISH GOENKA   | 1,42,196                                   | 0.0326 | 0.0326                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| SHREYA GOENKA   | 2,30,000                                   | 0.0527 | 0.0527                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| VIDISHREE AGARWAL   | 80,000                                     | 0.0183 | 0.0183                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| VIDULA AGARWAL  | 80,000                                     | 0.0183 | 0.0183                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| JAYANT GOENKA   | 1,56,254                                   | 0.0358 | 0.0358                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| RASHMI GOENKA   | 1,21,400                                   | 0.0278 | 0.0278                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| SANTOSH GOENKA  | 1,15,640                                   | 0.0265 | 0.0265                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| SUSHIL KUMAR GOENKA                                       | 1,14,300                                   | 0.0262 | 0.0262                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| RICHA AGARWAL   | 93,222                                     | 0.0214 | 0.0214                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| JYOTI GOENKA  | 48,776                                     | 0.0112 | 0.0112                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| MOHAN GOENKA  | 61,900                                     | 0.0142 | 0.0142                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| MOHAN GOENKA  | 2,70,000                                   | 0.0619 | 0.0619                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| YOGESH GOENKA   | 2,45,400                                   | 0.0562 | 0.0562                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| REHA GOENKA   | 2,40,000                                   | 0.0550 | 0.0550                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| PUJA GOENKA   | 1,69,398                                   | 0.0388 | 0.0388                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| ADITYA VARDHAN AGARWAL, KARTA (HUF)                       | 2,04,278                                   | 0.0468 | 0.0468                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| HARSH VARDHAN AGARWAL, KARTA (HUF)                        | 1,72,000                                   | 0.0394 | 0.0394                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| MOHAN GOENKA, KARTA (HUF)                                 | 1,74,000                                   | 0.0399 | 0.0399                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| MANISH GOENKA, KARTA (HUF)                                | 1,74,000                                   | 0.0399 | 0.0399                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| SUSHIL KUMAR GOENKA, KARTA (HUF)                          | 1,74,000                                   | 0.0399 | 0.0399                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| PRASHANT GOENKA   | 1,90,000                                   | 0.0435 | 0.0435                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| ASHISH GOENKA   | 2,69,400                                   | 0.0617 | 0.0617                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| LAXMI DEVI BAJORIA  | 1,21,000                                   | 0.0277 | 0.0277                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| PRASHANT GOENKA, KARTA (HUF)                              | 74,000                                     | 0.0170 | 0.0170                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |
| JAYANT GOENKA, KARTA (HUF)                                | 74,000                                     | 0.0170 | 0.0170                            | -                                       | -                        | -   | -   | -  | -             | -                        | -   | -                        |

|   |             |        |        |   |   |   |   |   |   |   |   |   |
|---|-------------|--------|--------|---|---|---|---|---|---|---|---|---|
| ASHISH GOENKA, KARTA (HUF)  | 74,000      | 0.0170 | 0.0170 | - | - | - | - | - | - | - | - | - |
| PRADEEP AGARWAL   | 31,150      | 0.0071 | 0.0071 | - | - | - | - | - | - | - | - | - |
| KUSUM AGARWAL   | 34,450      | 0.0079 | 0.0079 | - | - | - | - | - | - | - | - | - |
| DIVYA AGARWAL   | 26,000      | 0.0060 | 0.0060 | - | - | - | - | - | - | - | - | - |
| SANGITA AGARWAL   | 26,000      | 0.0060 | 0.0060 | - | - | - | - | - | - | - | - | - |
| SHUBHAM AGARWAL   | 24,460      | 0.0056 | 0.0056 | - | - | - | - | - | - | - | - | - |
| ABHISHEK AGARWAL  | 84,000      | 0.0192 | 0.0192 | - | - | - | - | - | - | - | - | - |
| DHIRAJ AGARWAL  | 16,750      | 0.0038 | 0.0038 | - | - | - | - | - | - | - | - | - |
| VISHAL AGARWAL  | 8,200       | 0.0019 | 0.0019 | - | - | - | - | - | - | - | - | - |
| SUMANGAL AGARWAL  | 8,200       | 0.0019 | 0.0019 | - | - | - | - | - | - | - | - | - |
| EMAMI PAPER MILLS LTD   | 9,33,000    | 0.2137 | 0.2137 | - | - | - | - | - | - | - | - | - |
| PAN EMAMI COSMED LIMITED<br>(FORMERLY KNOWN AS MIDKOT<br>INVESTMENTS PRIVATE LIMITED) | 31,17,160   | 0.7141 | 0.7141 | - | - | - | - | - | - | - | - | - |
| EMAMI FRANK ROSS LIMITED  | 10,000      | 0.0023 | 0.0023 | - | - | - | - | - | - | - | - | - |
| AMITABH GOENKA  | 5,71,496    | 0.1309 | 0.1309 | - | - | - | - | - | - | - | - | - |
| AMITABH GOENKA, KARTA (HUF)   | 74,000      | 0.0170 | 0.0170 | - | - | - | - | - | - | - | - | - |
| SMRITI AGARWAL  | 1,99,000    | 0.0456 | 0.0456 | - | - | - | - | - | - | - | - | - |
| RACHANA GOENKA  | 3,17,700    | 0.0728 | 0.0728 | - | - | - | - | - | - | - | - | - |
| SACHIN GOENKA   | 7,17,000    | 0.1643 | 0.1643 | - | - | - | - | - | - | - | - | - |
| SASHWAT GOENKA  | 5,80,000    | 0.1329 | 0.1329 | - | - | - | - | - | - | - | - | - |
| VIBHASH VARDHAN AGARWAL   | 5,73,478    | 0.1314 | 0.1314 | - | - | - | - | - | - | - | - | - |
| MANAN GOENKA  | 5,65,000    | 0.1294 | 0.1294 | - | - | - | - | - | - | - | - | - |
| DARSH GOENKA  | 5,65,000    | 0.1294 | 0.1294 | - | - | - | - | - | - | - | - | - |
| ADVAY GOENKA  | 5,54,000    | 0.1269 | 0.1269 | - | - | - | - | - | - | - | - | - |
| REYANSH GOENKA  | 4,07,750    | 0.0934 | 0.0934 | - | - | - | - | - | - | - | - | - |
| DEVARSH GOENKA  | 4,07,750    | 0.0934 | 0.0934 | - | - | - | - | - | - | - | - | - |
| RADHE SHYAM GOENKA  | 4,00,876    | 0.0918 | 0.0918 | - | - | - | - | - | - | - | - | - |
| RAJ KUMAR GOENKA  | 3,02,364    | 0.0693 | 0.0693 | - | - | - | - | - | - | - | - | - |
| ROHIN RAJ SUREKA  | 5,000       | 0.0011 | 0.0011 | - | - | - | - | - | - | - | - | - |
| PRITI A SUREKA  | 1,51,04,702 | 3.4604 | 3.4604 | - | - | - | - | - | - | - | - | - |
| CHIKKY GOENKA   | 3,71,700    | 0.0852 | 0.0852 | - | - | - | - | - | - | - | - | - |

**For Diwakar Finvest Private Limited**  
(Formerly known as 'Sneha Enclave Private Limited')

**Santinath Paul**  
(Authorised Signatory)