

Disclosures under Section 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

From :
 Dineshkumar P. Patel
 38, Dhara Society,
 Near Small Swaminarayan
 Temple, Panchavati Area, Kalol,
 Gandhinagar, Gujarat-382721

Name of the Target Company (TC)		Minaxi Textiles Limited
Name(s) of the acquirer and persons acting in concert		Dineshkumar Purohitdada Patel
Date of the acquisition / disposal as follows		Date : 03 rd March, 2021
Whether the acquirer belongs to Promoter / Promoter Group		Yes
Name(s) of the Stock Exchange(s) where the shares of TC are listed		Bombay Stock Exchange Limited
Details of the acquisition / disposal as follows		Number To, Minaxi Textiles Limited Plot No.3311, Unit No.2, GIDC, Phase-IV, Village Chhatral, Taluka Kalol, Dist – Gandhinagar (N.G)
SUB : DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011		
Before the acquisition under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the acquirer was holding the following shares of the Target Company (TC):		
<p>Dear Sir,</p> <p>Please find attached herewith the disclosure regarding purchase of 927 Equity Shares of the company Minaxi Textiles Limited by me as required under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.</p> <p>Kindly update the records.</p> <p>Thanking You,</p> <p>Yours Faithfully,</p>		
<p style="text-align: right;">Dineshkumar P. Patel</p>		
<p>CC : The Department of Corporate Services Bombay Stock Exchanges Limited Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001</p>		

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Details of the Acquisition


Name of the Target Company (TC)	Minaxi Textiles Limited		
Name(s) of the acquirer and persons acting in concert (PAC) with the acquirer	Dineshkumar Purusottamdas Patel		
Whether the acquirer belongs to Promoter / Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% with respect to total share / voting capital wherever applicable(*)	% with respect to total diluted share / voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PAC of :			
a) Shares carrying voting rights	8807895	17.82	17.82
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c)	8807895	17.82	17.82
Details of Acquisition			
a) Shares carrying voting rights acquired	927	0.002	0.002
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	927	0.002	0.002

After the acquisition, holding of acquirer along with PACs of :			
a) Shares carrying voting rights	8808822	17.82	17.82
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c)	8808822	17.82	17.82
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	01/03/2021- 927 Shares		
Equity share capital / total voting capital of the TC before the said acquisition	49416000		
Equity share capital / total voting capital of the TC after the said acquisition	49416000		
Total diluted share / voting capital of the TC after the said acquisition	49416000		

Note :

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.



Dineshkumar P. Patel
Acquirer

Date : 03.03.2021