

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	RIDHI SYNTHETICS LIMITED		
Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	GAURAV SATYAPAL JAIN (Seller) PAC (enclosed as per Annexure)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sell under consideration, holding of:			
a) Shares carrying voting rights	Individually 2,96,500 Together with PAC 8,90,000	Individually 24.67% Together with PAC 74.04%	Individually 24.67% Together with PAC 74.04%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	8,90,000	74.04%	74.04%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	Individually 2,96,500	Individually 24.67%	Individually 24.67%
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	2,96,500	24.67%	24.67%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Individually NIL Together with PAC 8,90,000	Individually NIL Together with PAC 74.04%	Individually NIL Together with PAC 74.04%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	8,90,000	74.04%	74.04%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se Transfer of Shares amongst qualifying persons being immediate relative without any consideration		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26/12/2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	12,02,000 Rs.10/- per share		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	12,02,000 Rs.10/- per share		
Total diluted share/voting capital of the TC after the said acquisition	12,02,000 Rs.10/- per share		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Signature of the acquirer / seller / Authorised Signatory
(GAURAV SATYAPAL JAIN)**

Place: Mumbai

Date: 27/12/2023