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RAMESH HIMATLAL SHAH

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March 3, 2021

To,
The Secretary,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400 001.

Dear Sir,

Sub : Disclosures under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Gitanjali Gems Ltd.

Pursuant to Regulation 29(2), of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 which necessitated the acquirer to submit a disclosure to Stock Exchanges and target company, please find enclosed the applicable disclosure on sale of shares of Gitanjali Gems Ltd.

The above is for your information and record.

Thanking you,
Yours faithfully,



(RAMESH SHAH)

Encl. Statement of Disclosure under Regulation 29(2).

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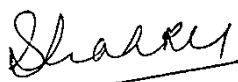
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GITANJALI GEMS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MR RAMESH HIMATLAL SHAH		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange and Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	NIL	0.00	0.00
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	0.00	0.00
c) Voting rights (VR) otherwise than by shares	NIL	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	0.00	0.00
e) Total (a+b+c+d)	NIL	0.00	0.00
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	68,83,432	5.80%	0.00
b) VRs acquired /sold otherwise than by shares	NIL	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	0.00	0.00

d) Shares encumbered / invoked/released by the acquirer	NIL	0.00	0.00
e) Total (a+b+c+/-d)	68,83,432	5.80%	0.00
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	NIL	0.00	0.00
b) Shares encumbered with the acquirer	NIL	0.00	0.00
c) VRs otherwise than by shares	NIL	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	0.00	0.00
e) Total (a+b+c+d)	NIL	0.00	0.00
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24 th November, 2017 TO 8 th December, 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	68,83,432 SHARES		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	NIL		
Total diluted share/voting capital of the TC after the said acquisition	N.A		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



RAMESH SHAH

Signature of the acquirer / seller / Authorised Signatory

Place: MUMBAI

Date: 03-03-2021