

December 01, 2020

The Secretary **BSE** Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code No-539844

Dear Sirs,

Sub: Significant Movement in price

With respect to your request seeking clarification on the Significant Movement in price, received through BSE website, we wish to clarify that we have been regularly and promptly, intimating to the Exchange, all events, information etc. that have a bearing on operation/ performance of the Company including all price sensitive information.

We wish to state that there is no unpublished price sensitive information pending to be disclosed to Exchanges as on date.

However, we would like to invite your attention to recent Report of Internal Working Group of RBI to review Extant Ownership Guidelines and Corporate Structure for Indian Private Sector Banks. The said Report was released by RBI on November 20, 2020 and placed on the website of RBI for comments of stakeholders and members of the public. RBI has invited comments on the said report on or before January 15, 2021 based on which RBI may take a final view on the matter.

The said report may have caused fluctuations in the share price of Equitas Holdings Limited and other comparable institutions with similar structure for banking business.

Request you to take this on record

Thanking you,

Yours truly, For Equitas Holdings Limited

Deepti R

Company Secretary

CIN No.: L65100TN2007PLC064069