

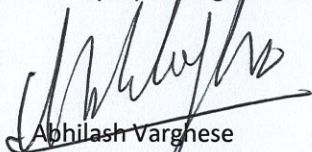
**Disclosures under Regulation 29 (2) of SEBI ( Substantial Acquisition of Shares and Takeovers)  
Regulations, 2011**

Name of the Target Company (TC)	HPL Electric & Power Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Portfolio Management clients of Equity Intelligence India Pvt Ltd, EQ India Fund & Mr. Porinju Veliyath		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name (s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
		% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Details of the acquisition/ disposal as follows	Number		
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	20,90,276	3.25	N.A
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertakings/others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	20,90,276	3.25	N.A
<b>Details of acquisition / sale</b>			
a) Shares carrying voting rights acquired / sold	1,83,050	0.28	N.A
b) VRs acquired / sold otherwise than by shares	-		
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold			
d) Shares encumbered / invoked / released by the acquirer	-		
e) Total (a+b+c+d)	1,83,050	0.28	N.A
<b>After the acquisition / sale, holding of:</b>			
a) Shares carrying voting rights	19,07,226	2.97	N.A
b) Shares encumbered with the acquirer	-		
c) VRs otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after the acquisition	-		N.A
e) Total (a+b+c+d)	19,07,226	2.97	N.A



Mode of acquisition / sale (e.g. Open market / off-market/ public issue / rights issue/ preferential allotment/ inter-se transfer/ etc).	Open Market
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	20-01-2021
Equity share capital / total voting capital of the TC before the said acquisition/ sale	6,43,00,486 Equity Shares of Rs. 10/ each
Equity share capital / total voting capital of the TC after the said acquisition/ sale	6,43,00,486 Equity Shares of Rs. 10/ each
Total diluted share / voting capital of the TC after the said acquisition	N.A

For Equity Intelligence India Pvt Ltd

  
Abhilash Varghese  
Director-Operations



Place: Kochi

Date: January 22, 2021

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.