RONSON TRADERS LIMITED

9/1, R N Mukherjee Road, (5th Floor), Kolkata 700 001

Ph: (033) 2243 0497/98, 2248 7068 - Fax (033) 2248 6369 - email: ronsontraders@birlasugar.org Website: www.ronsontraders.com; CIN: L51909WB1982PLC035358

30th August, 2019

The Secretary

National Stock Exchange of India

Ltd.

Exchange Plaza, 5th Floor

Plot No. C/1, G Block

Bandra-Kurla Complex,

Bandra (E)

Mumbai 400 051

The Dy. General Manager Corporate Relationship

Department

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building

P.J. Towers, Dalal Street, Fort

Mumbai-400 001

Dear Sir,

Sub: <u>Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. 2011.</u>

We, Ronson Traders Ltd one of the Promoter Group Company of Palash Securities Limited ('PSL') hold 423752 Equity Shares equivalent to 4.23% of the total paid up capital of PSL.

As required under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby inform you that we have purchased additional 1057 Equity Shares of PSL equivalent to 0.01% of the total paid up capital amounting to Rs.40539.36p. As a result of the said purchase our holding in PSL has increased to 424809 Equity Shares equivalent to 4.24% of the total paid up equity capital of PSL.

Enclosed is the declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your records.

You are kindly requested to take note of the above.

aders

Kolkata

Yours faithfully.

For Ronson Traders Ltd.

Ashok Kumar Daga

A.K. Daga

Director

DIN: 03621528

Encl.: as above

cc.: The Company Secretary

Palash Securities Limited

Corporate Office, 9/1 R. N. Mukherjee Road

Kolkata 700001

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	PALASH SECURITIES LIMITED		
Name (s) of the consistence of Decree of A.C. in the constant of the constant	RONSON TRADERS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	2000 (4.0 to 1.0		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Limited of India Ltd (NSE) BSE Ltd (BSE)		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. Total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
(a) Shares carrying voting rights	4,23,752	4.23	4.23
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/			
others)	NIL	NIL	NIL
(c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to		ACCUMPANT OF THE PROPERTY OF T	Secretario
receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
(e) Total (a+b+c+d)	4,23,752	4.23	4.23
Details of acquisition/sale			
(a) Shares carrying voting rights acquired/sold	1,057	0.01	0.01
(b) VRs acquired/sold otherwise than by shares	NIL	NIL	NIL
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to			
receive shares carrying voting rights in the TC (specify holding in each category)			
acquired/sold	NIL	NIL	NIL
(d) Shares encumbered / invoked/ released by the acquirer	NIL	NIL	, NIL
(e) Total (a+b+c+/-d)	1,057	0.01	0.01
After the acquisition/sale, holding of:			
(a) Shares carrying voting rights	4,24,809	4.24	4.24
(b) Shares encumbered with the acquirer	NIL	NIL	NIL
(c) VRs otherwise than by shares	NIL	NIL	NIL
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to			
receive shares carrying voting rights in the TC (specify holding in each category) after			
acquisition.	NIL	NIL	NIL
(e) Total (a+b+c+d)	4,24,809	4.24	4.24
Mode of acquisition/sale-(e.g., open market/off-market/public issue/rights	OPEN MARKET		
issue/preferential allotment/inter se transfer etc).			
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Acquired on 29.08.2019 & 30.08.2019		
Equity share capital/total voting capital of the TC before the said acquisition/sale	10003102 Equity Shares		
Equity share capital/total voting capital of the TC after the said acquisition/sale	10003102 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition.	10003102 Equity Shares		

(*) Total Share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the

listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Ronson Traders Limited

Ark. Dagg.

Ashok Kumar Daga Director DIN- 03621528

Place: Kolkata Date: 30.08.2019