

11th March, 2024

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

Sub: Disclosure under regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Composite Scheme of Arrangement amongst Ma Kalyaneshwari Holdings Private Limited ("Demerged Company" for Part II of the Scheme or "Transferor Company" for Part III of the Scheme) and Anjaney Land Assets Private Limited ("Resulting Company") and Maithan Alloys Limited ("Transferee Company") and their respective shareholders and creditors ("Scheme" / "Composite Scheme of Arrangement")

Dear Sirs,

Attached please find the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format, in respect of acquisition of 1,72,70,176 equity shares being 59.32% of the paid-up share capital of Target Company, consequent upon allotment on 8th March, 2024 by the Target Company, pursuant to the Composite Scheme of Arrangement as sanctioned by the Hon'ble National Company Law Tribunal, Kolkata Bench vide its Order dated 1st February, 2024.

The pre and post allotment holding of the Promoter (including Promoter Group) and persons acting in concert is disclosed in Annexure A.

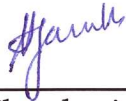
This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For and on behalf of all the acquirers



Subhas Chandra Agarwalla

Encl: a/a

cc : 1] **The Corporate Relationship Department**
BSE Limited
1st Floor, Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai 400 001.
Scrip Code: 590078

2] **Maithan Alloys Limited**
'Ideal Centre'
4th Floor, 9 AJC Bose Road,
Kolkata- 700 017

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Maithan Alloys Limited 4 th Floor, 9 A.J.C Bose Road, Kolkata-700017		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers - Mr. Prahlad Rai Agarwalla Mr. Subhas Chandra Agarwalla Mrs. Sarita Devi Agarwalla Mrs. Sheela Devi Agarwalla Mr. Subodh Agarwalla Mr. Sudhanshu Agarwalla Mr. Siddhartha Shankar Agarwalla Mrs. Sonam Agarwalla Mrs. Mitu Agarwalla Mrs. Tripti Agarwalla Subhas Chandra Agarwalla- HUF Prahlad Rai Agarwalla- HUF Shankar Lal Agarwalla - HUF Persons Acting in Concert - Mr. Avinash Agarwalla		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited; The Calcutta Stock Exchange Limited; Under permitted category at BSE Limited.		
Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	2,18,29,366 (Details as per Annexure A)	74.99% (Details as per Annexure A)	74.99% (Details as per Annexure A)
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	2,18,29,366 (Details as per Annexure A)	74.99% (Details as per Annexure A)	74.99% (Details as per Annexure A)

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Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,72,70,176 (Details as per Annexure A)	59.32% (Details as per Annexure A)	59.32% (Details as per Annexure A)
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/ released by the acquirer	-	-	-
Total (a+b+c+/-d)	1,72,70,176 (Details as per Annexure A)	59.32% (Details as per Annexure A)	59.32% (Details as per Annexure A)
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,18,29,366 (Details as per Annexure A)	74.99% (Details as per Annexure A)	74.99% (Details as per Annexure A)
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	2,18,29,366 (Details as per Annexure A)	74.99% (Details as per Annexure A)	74.99% (Details as per Annexure A)
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Acquired pursuant to Composite Scheme of Arrangement <i>Refer Note below</i> [^]		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares allotted pursuant to Composite Scheme of Arrangement ranking <i>pari passu</i> with the existing equity shares of the Target Company. <i>Refer Note below</i> [^]		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	8 th March, 2024 i.e., date of allotment of shares		
Equity share capital / total voting capital of the TC before the said acquisition/sale**	2,91,11,550 Equity Shares of face value of Rs. 10/- each aggregating Rs. 29,11,15,500/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale**	2,91,11,550 Equity Shares of face value of Rs. 10/- each aggregating Rs. 29,11,15,500/-		

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Total diluted share/voting capital of the TC after the said acquisition/sale**	2,91,11,550 Equity Shares of face value of Rs. 10/- each aggregating Rs. 29,11,15,500/-
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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

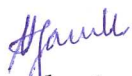
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(^) Note:

Ma Kalyaneshwari Holdings Private Limited ("MKH" or "Transferor Company") was part of Promoter Group and was holding 1,72,70,176 equity shares of Maithan Alloys Limited ("MAL" / "Transferee Company") aggregating to 59.32% of the issued share capital. Pursuant to the Composite Scheme of Arrangement for transfer and vesting of MKH into MAL, as sanctioned by Hon'ble National Company Law Tribunal, Kolkata Bench ("Hon'ble NCLT") by way of its Order dated 1st February, 2024 (certified copy of which was received on 22nd February, 2024), 1,72,70,176 equity shares held by the Transferor Company in the Transferee Company stand cancelled and in accordance with the aforesaid Scheme. MAL has issued and allotted same number of equity shares (i.e., 1,72,70,176) to the shareholders of MKH in proportion to the shares held by them in MKH. The shareholders of MKH forms part of the Promoter and Promoter Group of Target Company and hence there is no change in pre and post aggregate shareholding of the Promoter and Promoter Group of Target Company.

Please refer the pre and post shareholding pattern of the Target Company in Annexure A.

For and on behalf of all the acquirers



Subhas Chandra Agarwalla

Encl: a/a

Date: 11th March, 2024

Place: Kolkata

Annexure A

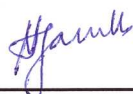
Name of the Shareholders	Details of holding before acquisition under consideration			Details of acquisition as On 8 th March, 2024			Details of holding after acquisition		
	No. of shares /voting rights	% w.r.t. to total share capital of TC	% w.r.t. total diluted share /voting capital of the TC	No. of shares /voting rights	% w.r.t. to total share capital of TC	% w.r.t. total diluted share/ voting capital of the TC	No. of shares /voting rights	% w.r.t. to total share capital of TC	% w.r.t. total diluted share/ voting capital of the TC
Acquirers*									
1. Subhas Chandra Agarwalla	12,58,250	4.32	4.32	31,55,177	10.84	10.84	44,13,427	15.16	15.16
2. Sarita Devi Agarwalla	25,000	0.09	0.09	6,42,198	2.21	2.21	6,67,198	2.30	2.30
3. Sheela Devi Agarwalla	9,91,650	3.41	3.41	11,24,934	3.87	3.87	21,16,584	7.28	7.28
4. Subodh Agarwalla	6,59,250	2.26	2.26	35,84,503	12.31	12.31	42,43,753	14.58	14.58
5. Sudhanshu Agarwalla	2,59,650	0.90	0.90	12,10,139	4.16	4.16	14,69,789	5.05	5.05
6. Siddhartha Shankar Agarwalla	1135865	3.90	3.90	37,55,420	12.90	12.90	48,91,285	16.80	16.80
7. Sonam Agarwalla	1,10,000	0.38	0.38	2,59,615	0.89	0.89	3,69,615	1.27	1.27
8. Prahlad Rai Agarwalla	1,00,000	0.34	0.34	30,60,295	10.51	10.51	31,60,295	10.85	10.85
9. Mitu Agarwalla	0	0	0	9,533	0.03	0.03	9,533	0.03	0.03
10. Prahlad Rai Agarwalla - HUF	0	0	0	1,07,668	0.37	0.37	1,07,668	0.37	0.37
11. Shankar Lal Agarwalla - HUF	0	0	0	7,040	0.02	0.02	7,040	0.02	0.02
12. Subhas Chandra Agarwalla - HUF	0	0	0	3,44,275	1.18	1.18	3,44,275	1.18	1.18
13. Tripti Agarwalla	0	0	0	9,379	0.03	0.03	9,379	0.03	0.03
Person Acting in concert									
14. Avinash Agarwalla	19,525	0.07	0.07	0	0	0	19,525	0.07	0.07
15. Ma Kalyaneshwari Holdings Private Limited **	1,72,70,176	59.32	59.32	(1,72,70,176)	(59.32)	(59.32)	0	0	0
Seller									
None	-	-	-	-	-	-	-	-	-
TOTAL	2,18,29,366	74.99	74.99	0	0	0	2,18,29,366	74.99	74.99

Note:

* The acquirers have acquired the equity share consequent upon allotment pursuant to the Composite Scheme of Arrangement as sanctioned by the Hon'ble National Company Law Tribunal, Kolkata Bench, vide its Order dated 1st February, 2024;

** The shares held by Ma Kalyaneshwari Holdings Private Limited (MKH) has been cancelled/ extinguished consequent upon amalgamation of MKH with the Target Company i.e. Maithan Alloys Limited, pursuant to the Composite Scheme of Arrangement as sanctioned by the Hon'ble National Company Law Tribunal, Kolkata Bench, vide its Order dated 1st February, 2024;

For and on behalf of all the acquirers



Subhas Chandra Agarwalla

Date: 11th March, 2024

Place: Kolkata