

Date: April 05, 2022

To, BSE Limited Listing Department Floor 25, P.J. Towers, Dalal Street, Mumbai-40001 <b>Scrip Code: 542641</b>	To, National Stock Exchange of India Ltd Listing Department 'Exchange Plaza', Bandra-Kurla Complex, Bandra (E), Mumbai 400051 <b>NSE Symbol: CKFSL</b>
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Dear Madam / Sirs,

***Sub: Disclosure of the outcome of Ninth Meeting of Committee of Creditors (“CoC”), under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in the matter of M/s. Cox & Kings Financial Service Limited (“Corporate Debtor”)***

The under signed vide letter dated May 11, 2021, had intimated your good office regarding initiation of Corporate Insolvency Resolution Process (“CIRP”) against the Corporate Debtor and appointment of the undersigned as the Interim Resolution Professional vide an order of Hon'ble NCLT, Mumbai Bench dated May 7, 2021.

In furtherance thereof, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the requirements of sub-clause 16(g) of Clause A of Part A of Schedule III of Listing Regulations, the undersigned hereby intimates that the following matters were discussed in Ninth meeting of the Committee of Creditors (CoC) scheduled on April 4, 2022:

1. The CoC confirmed and ratified minutes of 8<sup>th</sup> meeting of CoC held on 25<sup>th</sup> February, 2022.
2. The RP presented updated list of creditors.
3. The RP discussed regarding actions taken by him and updated CoC regarding state of affairs / operations of the Company.
4. The RP discussed timelines of the progress of the CIRP.
5. The RP apprised the CoC regarding applicable provisions of RFRP for the refund of EMD to Capital Trade Links Ltd.
6. The CoC member discussed about the Transaction Audit Report with the auditor.
7. It was discussed with the CoC to initiate Liquidation Process upon the Corporate Debtor and clear the outstanding Insolvency Resolution Process Costs.

8. The RP proposed the resolution to initiate Liquidation Process under section 33 of the Insolvency and Bankruptcy Code, 2016.
9. The RP proposed for his appointment as the Liquidator and to approve the Liquidation fee payable to him in accordance with Regulation 39D of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.
10. The RP proposed resolution to approve any other Insolvency Professional as the Liquidator at the Liquidation Fees payable in accordance with the applicable provisions of IB Code, 2016 and the Regulations made thereunder.
11. The RP proposed resolution before the CoC to approve best estimates of liquidation costs and the value of the liquid assets available to meet liquidation costs, to approve a plan providing for contribution for meeting the difference between the two, in accordance with the Regulation 39B of the CIRP Regulations.
12. The RP proposed a resolution to permit him to first explore sale of the corporate debtor as a going concern under clause (e) of regulation 32 of the IBBI (Liquidation Process) Regulations, 2016 or sale of the business of the corporate debtor as a going concern under clause (f) thereof, if an order for liquidation is passed under section 33.
13. The RP reminded the CoC to approve agenda item of 8<sup>th</sup> CoC regarding refund of EMD INR 5,00,000/- to M/s. Girdhari Sales Private Ltd. on account of withdrawal of Plan.
14. The RP placed before the CoC, CIRP Cost for ratification.

Thanking you,

Yours faithfully,



**Pardeep Kumar Sethi**

Resolution Professional – M/s. Cox & Kings Financial Service Limited

Registration No: IBBI/IPA-001/IP-P00711/2017-2018/11265

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